

FOR IMMEDIATE RELEASE

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Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced the appointment of seven persons to be members of the Board of Directors of the Student Loan Marketing Association. These are new positions created by Public Law 92-318 of June 23, 1972. The President has also designated Edward A. McCabe to serve as Chairman of the Board of Directors. They are:

Edward A. McCabe, of Bethesda, Maryland, Partner in the Washington-Chicago firm of Hamel, Park, McCabe and Saunders, Washington, D.C.

Dorothy M. Ford, of Whittier, California, Manager of the Personnel and Employee Departments for the Southern California Edison Company, Whittier, California.

Melissa H. Dempsey, of Cambridge, Massachusetts, Student, M.B.A. candidate, Harvard Business School, Cambridge, Massachusetts.

Paul W. Eggers, of Dallas, Texas, Attorney, Partner in the law firm of Eggers and Wylie, Dallas, Texas.

Philip H. Potter, of McLean, Virginia, Senior Associate, Charles E. Walker Associates, Inc., Washington, D.C.

John Henry Dudley, of Lansing, Michigan, Chairman of the Board, John Henry Company, Lansing, Michigan.

Kenneth Chris Brinker, of Villa Park, Illinois, Undergraduate Student, Elmhurst College, Elmhurst, Illinois.

The Board of Directors consists of twenty-one members of which two-thirds are holders of common stock of educational institutions and banks or other financial institutions.

The President shall appoint seven members who shall be representative of the general public.

The purpose of the Board of Directors is to determine the general policies which shall govern the operations of the Student Loan Marketing Association on the buying, selling, and warehousing of Guaranteed Student Loans. The Board shall meet at the call of its Chairman, but at least semi-annually.

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