

APRIL 16, 1975

Office of the White House Press Secretary

NOTICE TO THE PRESS

At the Cabinet meeting, Secretary Kissinger and Secretary Schlesinger reviewed the situation in Southeast Asia. The President reiterated his belief in the need for the humanitarian and military assistance to Vietnam which he requested in his foreign policy speech to Congress.

Dr. Greenspan reviewed the economic situation indicating that all factors continue to point toward a bottoming of the recession in mid-year.

Jim Lynn reviewed the budget deficit situation and passed out a chart showing that current bills presently being considered by Congress could raise the deficit for FY '76 to \$100 billion (copies of that chart are available at OMB, Public Affairs).

Finally, there was a discussion by the Cabinet of the Administration views on consumer legislation now pending before the Congress.

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