

FOR IMMEDIATE RELEASE

MARCH 18, 1975

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate William T. Bagley of San Anselmo, California, to be Chairman and Commissioner of the Commodity Futures Trading Commission for a term of five years. The Commission was established by Public Law 93-463 of October 23, 1974 (the "Commodity Futures Trading Commission Act of 1974").

Mr. Bagley is presently Senior Partner in the law firm of Bagley, Bianchi, Hoskins, Rosenberg, of San Rafael, California. From 1960 to 1974 he served in the California State Assembly. He was an Associate in the firm of Gardiner, Riede, Elliot of San Rafael from 1956 to 1960. In 1952 he joined the Pacific Gas and Electric Company of San Francisco, serving in the Law Department until 1956.

Mr. Bagley was born on June 29, 1928 in San Francisco, California. He received his A.B. degree from the University of California at Berkeley in 1949. He was awarded a J.D. degree from the University of California at Berkeley Law School in 1952.

Mr. Bagley is married to the former Diane Oldham and they have five children.

The Commodity Futures Trading Commission consists of a Chairman and four other Commissioners. The Commission is bi-partisan allowing for not more than three persons to be from the same political party. The Commission will have complete jurisdiction over all governmental regulations in the commodity futures area, including commodities, lumber and metals.

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