

FOR IMMEDIATE RELEASE

MARCH 18, 1975

Office of the White House Press Secretary

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THE WHITE HOUSE

The President today announced his intention to nominate Gary Leonard Seevers, of McLean, Virginia, to be a Commissioner of the Commodity Futures Trading Commission for a term of four years. The Commission was established by Public Law 93-463 of October 23, 1974 ("the Commodity Futures Trading Commission Act of 1974").

Dr. Seevers has been a member of the Council of Economic Advisers since 1973. From 1972 to 1973 he was Special Assistant to the Chairman of the Council of Economic Advisers after serving as a Senior Staff Economist for the Council from 1970 to 1972. In 1968 he became an Assistant Professor of Agricultural Economics at Oregon State University, serving until 1970.

Dr. Seevers was born on May 24, 1937, in Jonesville, Michigan. He received his B. S. degree in 1959 and his M. S. degree in 1966 from Michigan State University. Prior to receiving his M. S. degree, he was successively at Michigan State University, a 4-H County Extension Agent and an Associate Director of the "Science in 4-H Study" Project. He was awarded a Ph. D. degree from Michigan State in 1968.

Dr. Seevers is married to the former Marian Rice and they have four children.

The Commodity Futures Trading Commission consists of a Chairman and four Commissioners. The Commission is bipartisan allowing for not more than three persons to be from the same political party. The Commission will have complete jurisdiction over all governmental regulations in the commodity futures area, including commodities, lumber and metal.

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