

FOR IMMEDIATE RELEASE

MARCH 18, 1975

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Read Patten Dunn, Jr of Chevy Chase, Maryland, to be a Commissioner of the Commodity Futures Trading Commission for a term of three years. The Commission was established by Public Law 93-463 of October 23, 1974 (the "Commodity Futures Trading Commission Act of 1974").

Mr. Dunn is Executive Director, International Institute for Cotton, Brussels, Belgium. From 1945 to 1966 he was Washington Representative and Director, Foreign Trade, National Cotton Council. After serving in the United States Navy from 1942 to 1945, he was Assistant to the President of the Commodity Credit Corporation from 1941 to 1942. He was Secretary-Manager of the Delta Council from 1938 to 1939 prior to joining the National Defense Advisory Commission in 1940.

Mr. Dunn was born on March 11, 1914, in Greenville, Mississippi. He received his B.S. degree from Millsaps College in 1936.

Mr. Dunn is married to the former Barbara Butts and they have four children. They reside in Brussels, Belgium.

The Commodity Futures Trading Commission consists of a Chairman and four Commissioners. The Commission is bi-partisan allowing for not more than three persons to be from the same party. The Commission will have complete jurisdiction over all governmental regulations in the commodity futures area, including commodities, lumber and metals.

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