

DECEMBER 28, 1974

Office of the White House Press Secretary
(Vail, Colorado)

NOTICE TO THE PRESS

(Interim Report on the Economic Meeting)

The President's meeting with his economic advisers dealt, first, with the short-term problems of inflation, recession and weakened consumer confidence. It also dealt with the longer term directions of the economy.

The economic advisers were in basic agreement on the underlying and fundamental forces which are causing the serious problems of today.

After discussing the various elements with his advisers, the President indicated the basic directions he believes his economic program must take to restore the vitality of the American economy. Final decisions will be made after additional staff work is completed and following meetings scheduled to be held in Washington prior to the time Congress convenes.

Today's economic meeting is continuing. The Press Secretary will brief on the meeting and on other matters shortly after the conclusion of the meeting.
