

FOR IMMEDIATE RELEASE

NOVEMBER 29, 1974

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced his intention to nominate Kathyne Ford Vachon, of Miami, Florida, to be a Member of the National Credit Union Board for the remainder of a term expiring December 31, 1978. She will succeed Lorena Causey Matthews who resigned effective July 5, 1974. She will represent Federal Credit Union Region 3 which is headquartered in Atlanta, Georgia.

From 1947 to February of 1974 she has been employed by Tropical Telco Federal Credit Union, serving as a Manager and a Member of the Board of Directors.

Mrs. Vachon is married and resides in Miami, Florida.

There are presently six Federal Credit Union Regions and the President appoints one person to represent each region. The President also nominates the Chairman of the Board and he serves at the pleasure of the President. The members for the six regions serve terms of six years.

The Board gives advice, counsel, and guidance to the Administrator of the National Credit Union Administration with respect to matters of policy relating to the activities and functions of the Administration.

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