

FOR IMMEDIATE RELEASE

OCTOBER 31, 1974

Office of the White House Press Secretary

THE WHITE HOUSE

TO THE CONGRESS OF THE UNITED STATES:

I herewith report on additional deferrals for the fiscal year 1975, as required by the Congressional Budget and Impoundment Control Act of 1974. These deferral actions have been taken to reduce the inflationary effects of the Public Works for Water and Power Development and Atomic Energy Commission Appropriation Act of 1975 (Public Law 93-393). When I approved the Act, I did so with the hope and expectation that the Congress would work in cooperation with the Executive Branch to defer for one full year the expenditure of that amount of appropriated funds which would contribute excessively to inflationary government spending.

The deferral actions reported today decrease the amount of budget authority which would otherwise be available in the fiscal year 1975 by nearly \$82 million and thereby keep Federal spending from rising nearly \$57 million above current estimates. If the Congress and the President are to keep Federal outlays for the fiscal year 1975 within \$300 billion, such measures as the ones reported here are essential.

GERALD R. FORD

THE WHITE HOUSE,

October 31, 1974.

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