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October 9, 1974

Office of the White House Press Secretary

THE WHITE HOUSE

JOINT STATEMENT ON THE DEVELOPMENT OF
ECONOMIC, INDUSTRIAL AND TECHNOLOGICAL COOPERATIONS
BETWEEN THE UNITED STATES OF AMERICA AND
THE POLISH PEOPLE'S REPUBLIC

The President of the United States of America, Gerald R. Ford, and the First Secretary of the Central Committee of the Polish United Workers' Party, Edward Gierek,

- having held talks on the present state and further development of economic, industrial and technological cooperation between the United States of America and the Polish People's Republic,

agreed on the following statement:

I.

The President and the First Secretary expressed gratification with the results achieved in their mutual economic and trade relations in recent years. They endorsed the guidelines for their further development that are set forth in this Joint Statement, and affirmed the positive role of these guidelines for the further development of mutual economic, industrial, and technological cooperation between the United States of America and the Polish People's Republic.

Recognizing further growth of international trade as fundamental to economic development and improved standards of living, and guided by the provisions contained in the Joint Statement on Principles of United States-Polish Relations, they reaffirmed their determination to seek continued expansion of economic and trade relations pursuant to a liberal export and import policy consistent with the legal requirements of each country and with the principles of the General Agreement on Tariffs and Trade, including most-favored-nation treatment. They also expressed confidence that their two countries' bilateral trade relations would be strengthened by the participation of their countries in the multilateral trade negotiations.

They recognize the existence of favorable prospects for further rapid development of bilateral trade in the coming years. They anticipate that their trade may reach \$1 billion in 1976 and grow to \$2 billion by 1980. They will seek to ensure the existence of proper conditions for economic relations in order that these goals may be achieved. Fields offering particular opportunities for the development of their economic relations include various light industries, food-processing, chemical and petrochemical industry, construction and transportation equipment, machinery, electronic and electrical equipment industries, coal mining and utilization and nonferrous metallurgy.

(MORE)

(OVER)

II

Considering industrial cooperation as a particularly important factor in the development of trade and the diversification of its structure, the President and the First Secretary will facilitate cooperation between American firms and Polish enterprises and economic organizations consistent with applicable laws and regulations of each of the two countries, including long-term understandings in production; construction of new industrial facilities, as well as expansion and modernization of existing facilities; technological cooperation and research including exchanges of know-how, licenses and patents; training and exchange of technicians and specialists; organization of exhibits and conferences; and market and management research; in both countries and in third countries.

They affirmed that favorable consideration should also be given to new forms and methods of industrial cooperation suggested by interested firms and organizations. With a view to the development of economic cooperation, they will examine ways and means for the application of customs and fiscal facilitation for goods assigned to, and resulting from, cooperation projects within the provisions of customs legislation in force in the two countries.

III

Positively evaluating the development to date of scientific and technological cooperation between the United States and Poland, including cooperative projects undertaken in accordance with the United States-Polish Agreement on Science and Technology, the President and the First Secretary expressed the view that further cooperation of this kind in fields of interest to both countries should be pursued.

With a view toward the facilitation of projects for industrial and agricultural development, they, by mutual agreement, will exchange information concerning various fields in which the expansion of industrial and technological cooperation is desirable, and, on the basis of such exchange, will examine areas appropriate for consideration.

They positively evaluated the development to date of mutual financial and credit relations, especially the cooperation between the Export-Import Bank of the United States and the Bank Handlowy in Warsaw, which contributed to the rapid rise of trade and economic cooperation, and pledged continued cooperation in the development of these relations.

Attaching great meaning to the progress achieved in creating reciprocal trade facilities, they will examine ways of resolving administrative, tax, visa, and customs problems which may arise, and will facilitate as appropriate access to information concerning actual and potential markets, operation of business offices, trade promotion and other endeavors which contribute to the development of trade and economic cooperation.

Evaluating positively the work to date of the Joint American-Polish Trade Commission in developing and coordinating action in the area of mutual economic and trade relations, they will continue to work through the Commission to promote economic cooperation and resolve problems arising in the course of their economic, industrial and technological cooperation.

(MORE)

In issuing this Joint Statement, they express the hope that it will become an important practical contribution to utilization of the potential for development of economic, industrial, and scientific and technological cooperation between the United States of America and the Polish People's Republic.

Washington, October 9, 1974

FOR THE UNITED STATES
OF AMERICA:

FOR THE POLISH PEOPLE'S
REPUBLIC:

Gerald R. Ford
President of the
United States of America

Edward Gierek
First Secretary of the
Central Committee of the
Polish United Workers' Party

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