

October 5, 1974

Office of the White House Press Secretary

NOTICE TO THE PRESS

STATEMENT BY SECRETARY EARL BUTZ

The President met with the top executives of Continental Grain Company and Cook Industries in connection with the recent contracts to sell corn and wheat to the USSR. He expressed his desire to protect the supplies of both corn and wheat to assure adequate supplies to U.S. consumers and regular overseas buyers without the need for general export controls. The grain company executives agreed to hold the contracts in abeyance. Discussions have also been initiated with representatives of the Soviet Union and Secretary Simon will continue these discussions in Moscow next week.

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