

FOR IMMEDIATE RELEASE

SEPTEMBER 28, 1974

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced the appointment of Dr. Albert Rees, of Princeton, New Jersey, to be Director of the Council on Wage and Price Stability. Since 1966, he has been a Professor of Economics at Princeton University.

In 1971, he became a member of the Construction Industry Stabilization Committee of the Cost of Living Council. In 1973, he became the Chairman of the Tripartite Food Industry Wage and Salary Committee of the Cost of Living Council. From 1966 to 1972 he served on the Board of Directors of the Social Science Research Council.

Dr. Rees was born on August 21, 1921, in New York City. He received his B.A. degree from Oberlin College in 1943. He was awarded his M.A. degree in 1947 and his Ph.D. in 1950 from the University of Chicago. In 1947 he was an Instructor at Roosevelt College. From 1948 to 1966 he was a member of the economic faculty at the University of Chicago. In 1954 to 1955 he was a staff member of the Council of Economic Advisers.

He is married to the former Marianne Russ and has three children. He resides in Princeton, New Jersey.

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