

September 18, 1974

The President decided that the Administration will not support the request of Pan American World Airways for direct federal subsidy. At yesterday's meeting with the President and his top advisors, Secretary Brinegar described the Administration's program of specific steps which are underway and which will improve the financial health of U.S. Flag carriers and may enable Pan Am to overcome its problems.

Secretary Brinegar will be holding a press conference today (11:00 a. m., Wednesday, September 18) at the Department of Transportation to discuss the specifics of this Presidential decision.

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