

Questions for Discussion by Participants at  
The Summit Meeting of Business and Manufacturing

I. What basic policies should be adopted to deal with the problems of inflation? What changes and suggestions have you with respect to:

A. Fiscal

1. Expenditures

- . Maintaining federal expenditures below \$300 billion in fiscal 1975
- . Seeking a balanced Federal budget or a surplus in fiscal 1976
- . Priority preferences for existing governmental programs within the federal budget limitations
- . Other

2. Receipts

- . Current levels of federal taxation
- . Tax incentives or deterrents
- . Other

B. Monetary policy

- . Current monetary policy and its effect on interest rates
- . Availability of capital funds and money for financing
- . Other

C. Government regulations

- . Government regulations (Federal, State, Local) and their effect on productivity
- . Wage and Price controls, guidelines or private initiatives
- . Environmental protection requirements

D. International conditions

- . Current international economic developments and international arrangements for financial stability
- . Raw materials availability

II. What actions above all would you recommend the President and the Congress take at this time -- long-term (realistic approaches), short-term (to recognize hardships and inequities)?