

AUGUST 31, 1974

Office of the White House Press Secretary

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NOTICE TO THE PRESS

The President has signed S. 2510 which creates an Office of Federal Procurement Policy designed to promote economy, efficiency and effectiveness in the procurement of goods, services and facilities by and for the executive branch of the Federal Government.

The bill implements one of the principal recommendations of the Commission on Government Procurement, which submitted its report to the Congress in December 1972.

S. 2510 creates an Office of Federal Procurement Policy (OFPP) within the Office of Management and Budget (OMB) "to provide overall direction of procurement policies, regulations, procedures, and forms for executive agencies in accordance with applicable laws." The authority and responsibilities of the OFPP are stated in the bill in broad, discretionary terms.

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