

FOR IMMEDIATE RELEASE

AUGUST 14, 1974

Office of the White House Press Secretary

NOTICE TO THE PRESS

The President has signed S. J. Res. 229 which extends, until September 30, 1974, the life of the Export-Import Bank which expired on July 30, 1974.

Under its basic authorization, the life of the Export-Import Bank expired on June 30, 1974. In order to provide further time for Congress to complete action on the basic legislation relating to the Bank, an earlier resolution was recently enacted temporarily extending its life until July 30, 1974. Since Congress has not yet completed that action, the present resolution provides for a further temporary extension until September 30, 1974.

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