

The original documents are located in Box 125, folder “United Brands/Honduras Payoff” of the Ron Nessen Papers at the Gerald R. Ford Presidential Library.

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UNITED BRANDS/HONDURAS PAYOFF

FYI ONLY: If asked about the United Brands Honduras payoff you may say that you understand the Department of State has some information about that and refer to them.

BACKGROUND:

In January of this year an audit revealed that United Brands had deposited \$1,200,000 in a Swiss bank account for President of Honduras, Lopez. The President was paid off in order to get a reduction in a tax on bananas and a contract for exporting bananas. Reports have suggested that a lead from State tipped off the auditors. State should address this.