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1. Is the U.S. considering raising the price of its gold as France did yesterday?

GUIDANCE: The U.S. has no plans to raise the valuation
of its gold stocks, ^{at this time} but I would suggest you check with
Treasury for detailed comment on this subject.

5. ~~The President and the President of France agreed that any government could value its gold holdings at current market prices. Does the U. S. plan to do this? Will this mean another devaluation of the dollar against gold?~~

GUIDANCE: I have nothing I can give you on this beyond what Secretary Kissinger said in his press conference yesterday. I suggest that you take your detailed questions to the Treasury Department, since this matter falls within the competence of Under Sec. Bennett.

FYI: This gold valuation issue is very complex and very sensitive and any words from the White House could have an unsettling effect on the world market, and it is, therefore, essential that questions be referred to experts at the Treasury Department who can explain how the U. S. views gold as just another commodity and that while we don't plan to devalue the dollar in terms of gold, we consider ourselves free to sell gold at the market price.