

The original documents are located in Box 120, folder “Sikes, Robert” of the Ron Nessen Papers at the Gerald R. Ford Presidential Library.

Copyright Notice

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted material. Ron Nessen donated to the United States of America his copyrights in all of his unpublished writings in National Archives collections. Works prepared by U.S. Government employees as part of their official duties are in the public domain. The copyrights to materials written by other individuals or organizations are presumed to remain with them. If you think any of the information displayed in the PDF is subject to a valid copyright claim, please contact the Gerald R. Ford Presidential Library.

REP. SIKES AND BANK AT PENSACOLA

Q: Has the President asked for a report on the story that Congressman Sikes and several Navy officers own stock in a bank at the Pensacola Naval Air Station?

A: The President is confident that the Defense Department will determine [REDACTED] what the facts are in this situation and take whatever action is appropriate, if any. I would refer you to the Pentagon for any further information.

(FYI: General Sidel in PIO says that all military installations have banking facilities located on the premises and that military officers may be stockholders in banks either on or off post. The story was slightly misleading in that this bank is not the first one in Navy history, as the article seems to say. Actually, it is the first one at Pensacola. Sidel says the General Counsel's office and the Navy Judge Advocate's office are working with the Navy Comptroller's office, which authorized the bank, to determine what the facts are and if there is any conflict of interest.)