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### Shipbuilding Statement

The President has noted that the House Armed Services Committee has tabled further consideration of the Administration's \$1.2 billion shipbuilding supplemental appropriation, virtually foreclosing action during this session of Congress.

The President is very disappointed by this move and feels that the American people have not been well served on this issue. The President intends to press this issue in the next Congress, but in the meantime valuable time has been lost.

FYI:

In his January budget submission President requested \$6.3 billion for 16 new ships. Last May based on a study of our long term naval requirements the President requested an additional \$1.2 billion for 6 more new ships. The Congressional action means that the President's supplemental request has simply been ignored. Although the SEA POWER subcommittee strongly supported such an increase.