The original documents are located in Box 120, folder "Rees, Albert" of the Ron Nessen Papers at the Gerald R. Ford Presidential Library.

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September 24, 1974

SUBJECT:

ALBERT REES AS EXECUTIVE DIRECTOR OF THE COUNCIL ON WAGE AND PRICE STABILITY

Is the President going to nominate Albert Rees to be the Executive Director of the new Council on Wage and Price Stability?

GUIDANCE: It's my understanding that an Executive Director will be announced within the next few days, but there is fothing further I can give you at this time.

Would you deny that Mr. Rees will be the new Executive Director?

GUIDANCE: I cannot deny, nor confirm that, but would expect an announcement in the very near future, possibly this week.

FYI: There is normally a four to six week FBI check prior to any announcement. Personnel is in the process of asking Counsel if this FBI check can be waived. END FYI.