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December 9, 1974

SUBJECT: **DEMOCRATIC ECONOMIC PROGRAM**

The Democrats' Miniconvention in Kansas City approved a "crisis" economic program. What does the President think of the program?

GUIDANCE: I think the fact that ^{nearly} ~~two~~ half of the eight-point Democratic program ^{endorses} ~~measures~~ the President has proposed is encouraging. Perhaps this will persuade the Democratic majority in Congress to act on the President's recommendations before adjournment.

What half of the eight-point Democratic program has been recommended by the President?

GUIDANCE: The President has proposed the expanded public service program for the unemployed; ~~_____~~ he has asked for action on ~~_____~~ tax reform ~~_____~~ with adjustments for low and middle income families and taxes on windfall profits of oil companies; he has urged a comprehensive National Health Insurance program; and has urged stronger antitrust action to encourage competition.

What about wage and price controls as recommended by the Democrats?

GUIDANCE: The President has long opposed wage and price controls. ^{such} ~~_____~~ controls in the past have contributed to the inflation problem rather than helping to control it.

BR:ja