

**The original documents are located in Box 39, folder “Reagan - Financial Disclosure” of the Ron Nessen Papers at the Gerald R. Ford Presidential Library.**

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THE WHITE HOUSE  
WASHINGTON

May 5, 1976

Ron:

Attached for your information is the  
information on Reagan's finances.

Larry



Released May 3, 1976

adjusted gross income per federal return: \$252,405.

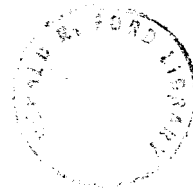
total taxes paid: 106,507

federal--65,756

state 16,371

local property 21,492

misc. 2,888.



## ASSETS - MR. AND MRS. RONALD REAGAN (Assets and Other Properties)

Residence, Pacific Palisades, California  
 Ranch and Improvements, Santa Barbara, California  
 Furnishings and Personal Effects  
 Automobiles and Other Vehicles

\$ 213,000.00 (Net of Mortgage)  
 90,000.00 (\$451,000 due on property)  
 98,000.00 (Estimated)  
 3,800.00 (Estimated)

WILLED AND TRUST

Vacant Investment Property, (

), California

\$ 417,500.00 (Current valuation of County  
 Assessor)

\$ 822,300.00

TOTAL

\$ 100,000.00

BONDS

California State School Building Aid  
 Sals AD 5.4% June 1, 1976

San Jose City Project Notes  
 3.58% March 16, 1976

COMMON STOCKS

Beneficial Standard Mortgage Investors  
 Continental Illinois Properties  
 First Union, Inc.  
 Guardian Mortgage Investors  
 Follatt Corporation  
 Enviropak  
 Dart Industries, Inc.  
 McCulloch Oil

\$ 9,000.00  
 132,000.00  
 111,000.00  
 2,250.00  
 42,432.00  
 5,475.00  
 7,133.00  
 8,195.00



Smith-Barney Fund  
 General Capital  
 St. Lucie  
 Calderone

4,079.00  
 2,925.00  
 1,153.00  
 922.00

Cash Net of Current Tax Liabilities \$ 60,215.00 (Estimated)

TOTAL \$ 586,775.00

LIFE INSURANCE VALUE NET

After deducting loans - On Life of RONALD REAGAN - Net of Loans \$ 24,624.00  
 On Life of NANCY REAGAN - Net of Loans 3,703.00

California State Retirement Fund  
 Accumulated Contributions

18,169.00

TOTAL \$ 46,496.00

NET WORTH

\$1,455,571.00

INCOME AND TAXES PAID - MR. & MRS. RONALD REAGAN - 1970-1974; 1975 ESTIMATED

	Total Adjusted Gross Income Per Federal Return Plus Non Taxable Income	Non-Taxable Income*	Adjusted Gross Per Fed Return	Total Taxes Paid**
1970	\$ 73,234.00	\$ 39,863.00	\$ 33,371.00	\$ 12,536.00
1971	87,540.00	39,675.00	47,865.00	17,053.00
1972	116,065.00	39,675.00	76,390.00	27,545.00
1973	110,960.00	43,162.00	67,798.00	27,817.00
1974	140,719.00	29,134.00	111,585.00	50,429.00
SUBTOTAL	\$ 528,518.00	\$ 191,509.00	\$ 337,009.00	\$ 135,380.00
1975**	282,253.00	15,704.00	266,549.00	119,332.00
<u>TOTAL</u>	\$ <u>810,771.00</u>	\$ <u>207,213.00</u>	\$ <u>603,558.00</u>	\$ <u>254,712.00</u>

\* Non-Taxable Income also included in Column 1

\*\* All 1975 figures are estimates

\*\*\* Includes federal and state income tax, local property taxes, sales taxes and miscellaneous taxes

FROM: MICHAEL ELLIS  
PFC CHICAGO  
2-25-76  
8:01 (CST)

NEWS

from

COMMON CAUSE  
2030 M Street, N.W.  
Washington, D.C. 20036

202/833-1200

For Information: Franci Eisenberg  
Ellen Tchorni

FOR RELEASE 11:00 A.M.  
WEDNESDAY, FEBRUARY 18, 1976

COMMON CAUSE CHAIRMAN URGES REAGAN  
TO MAKE PUBLIC HIS PERSONAL FINANCIAL DISCLOSURE

Common Cause Chairman John Gardner, today in Miami, Florida, called on former Governor Ronald Reagan to make a public disclosure of his personal financial status. Gardner issued the following statement:

"To restore public confidence in the integrity of our public officials, candidates as well as officials should make public disclosure of their personal finances.

In the past 3 years, 30 states have enacted or strengthened the laws requiring public financial disclosure by officials. In Florida, Common Cause is presently working closely with Governor Ruben Askew to create a new public disclosure law for this state.

At the federal level, strong support exists in both houses of Congress and the Executive Branch. Such legislation has received added impetus as a result of the shocking stories involving the business dealings of Rep. Robert Sikes of Florida.

A list of 9 standards of conduct for presidential candidates,



which was proposed by Common Cause on November 4, 1975, included public financial disclosure by each candidate.

In our view, all but one of the Republican and Democratic candidates have made serious efforts to make such information available to the public. President Ford has updated his personal financial disclosure by providing comprehensive financial information as of December 31, 1975.

Governor Reagan is the one major candidate on whom we are still awaiting word. We are told that Reagan has said he would soon release 'total income' and 'total tax' figures (or average figures) for his last 5 years in public office. I trust he recognizes that standards for financial disclosure that are now widely accepted call for full disclosure of the nature of his assets and the sources of his income -- by year.

A Reagan aide has said that Governor Reagan will not disclose financial information for 1975 'because he was a private citizen that year'. That completely misses the point of disclosure. If he becomes our president, and that is his intention, he will preside over vast expenditures of our hard earned tax dollars. We want to know the nature of his own financial involvement. It is not unreasonable. President Ford has set the standard. We have a right to expect that he will match President Ford in the fullness of disclosure by the date of the New Hampshire primary (February 24)."

# # # #





REAGAN 2-25

URGENT

1ST NIGHT LD A230 (PREVIOUS CHAMPAIGN)

BY DAVID FIELDS

MATTOON, ILL. (UPI) -- SAYING HE "COULDN'T BE MORE PLEASED" WITH HIS CLOSE SECOND FINISH IN THE NEW HAMPSHIRE PRIMARY, RONALD REAGAN CAMPAIGNED IN ILLINOIS WEDNESDAY AND DISCLOSED THAT HIS PERSONAL NET WORTH IS NEARLY \$1.5 MILLION.

HIS PERSONAL FINANCIAL STATEMENT -- SIMILAR TO ONE ISSUED BY PRESIDENT FORD -- ALSO SHOWED THAT REAGAN OWES \$451,000 ON HIS RANCH IN SANTA BARBARA, CALIF.

AIDES RELEASED THE STATEMENT TO REPORTERS IN THIS EASTERN ILLINOIS COMMUNITY, WHERE REAGAN WAS CAMPAIGNING IN ADVANCE OF THE MARCH 16 ILLINOIS PRIMARY. NO COMMENTS OR EXPLANATIONS ACCOMPANIED THE STATEMENT.

IT LISTED HIS NET FINANCIAL WORTH AS \$1,455,571. INCLUDED WAS A \$213,000 INVESTMENT IN HIS PERMANENT RESIDENCE AT PACIFIC PALISADES, CALIF., AND \$90,000 IN PAYMENTS AND IMPROVEMENTS ON HIS RANCH IN SANTA BARBARA, WHERE HE SPENDS MUCH OF HIS LEISURE TIME.

REAGAN HAS BEEN UNDER PRESSURE TO MAKE A FINANCIAL STATEMENT SINCE FORD ISSUED HIS. REAGAN HAD SAID EARLIER HE WAS UNABLE TO MAKE AN ACCURATE ASSESSMENT BECAUSE HE HAD PLACED HIS HOLDINGS IN A BLIND TRUST.

MORE

UPI 02-25 04:29 PES

A245

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REAGAN 2-25

1ST ADD 1ST NIGHT LD REAGAN MATTOON, ILL., A244 XXX BLIND TRUST.

THE STATEMENT SAID REAGAN'S TOTAL ADJUSTED GROSS INCOME FROM 1970 TO 1974 WAS \$520,518, INCLUDING NONTAXABLE INCOME. FOR THOSE YEARS, HE PAID A TOTAL OF \$135,380 IN FEDERAL AND STATE INCOME TAXES AND SALES, PROPERTY AND MISCELLANEOUS TAXES.

IT SAID HIS 1975 ESTIMATED INCOME TOTALED \$282,253, ON WHICH HE PAID A TOTAL OF \$119,332 IN TAXES. THE SOURCES OF HIS 1975 INCOME WERE NOT ITEMIZED.

THE VALUE OF REAGAN'S FURNISHINGS AND PERSONAL EFFECTS WAS PUT AT \$98,000.

THE STATEMENT ALSO LISTED HOLDINGS OF \$586,775 IN A BLIND TRUST, INCLUDING: \$417,500 IN VACANT INVESTMENT PROPERTY AT RANCHO, CALIF.; BONDS TOTALING \$200,000; 12 SEPARATE COMMON STOCK INVESTMENTS TOTALING \$336,560; AND CASH ESTIMATED TO TOTAL \$60,215.

REAGAN ALSO HAS LIFE INSURANCE WITH A CASH VALUE, AFTER DEDUCTING A LOAN, OF \$24,624 FOR HIMSELF AND \$3,703 FOR HIS WIFE, NANCY, THE STATEMENT SAID.

HIS AUTOMOBILES AND OTHER VEHICLES WERE VALUED AT \$3,800.

THE STATEMENT SAID REAGAN'S ACCUMULATED CONTRIBUTIONS TO THE CALIFORNIA STATE RETIREMENT FUND TOTALED \$18,169.

HIS INCOME, ACCORDING TO THE STATEMENT, MORE THAN DOUBLED FROM \$140,719 IN 1974 TO \$282,253 IN 1975. IN THE LAST YEAR HE HAS BEEN DELIVERING SPEECHES FOR A FEE AND ALSO HAS EARNED MONEY FROM A SYNDICATED NEWSPAPER COLUMN.

IN 1970, REAGAN'S ADJUSTED GROSS INCOME WAS \$73,234.

EARLIER, REAGAN FLEW FROM NEW HAMPSHIRE TO CHAMPAIGN, ILL., AND SAID HE "COULDN'T BE MORE PLEASED" WITH HIS SHOWING IN TUESDAY'S NEW HAMPSHIRE PRIMARY. HOWEVER, HE SAID IT WOULD BE "VERY DIFFICULT" TO WIN IN ILLINOIS.

