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THE VICE PRESIDENT  
WASHINGTON

October 14, 1976

MEMORANDUM FOR BILL BAROODY

Attached is this week's copy of  
the Weekly Briefing Notes, together with the  
October issue of STATUS, A Monthly Chartbook of  
Social and Economic Trends.

A handwritten signature in cursive script, appearing to read "Nelson".

WEEKLY BRIEFING NOTES

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October 12, 1976

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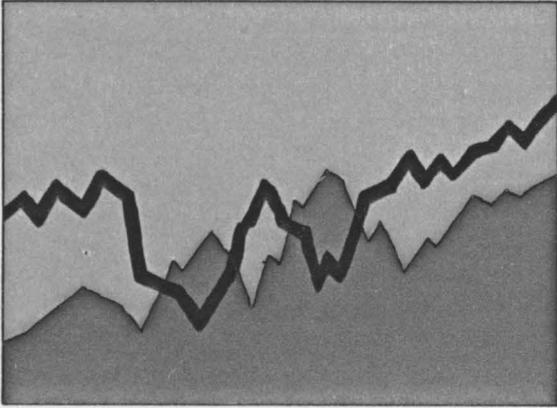
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***WEEKLY  
BRIEFING NOTES  
ON U.S. DOMESTIC  
DEVELOPMENTS***

***Prepared for the President  
and the Vice President***

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**October 12, 1976**

**COMPILED BY THE FEDERAL STATISTICAL SYSTEM**

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**Coordinated by the Bureau of the Census  
at the request of the Statistical Policy Division,  
Office of Management and Budget**

**Robert L. Hagan,  
Acting Director  
Bureau of the Census**

**Joseph W. Duncan,  
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# ***SOURCES OF DATA***



## UNEMPLOYMENT RATES

U.S. Department of Labor, Bureau of Labor Statistics, "Employment and Earnings Statistics for the United States"

## WHOLESALE TRADE

U.S. Department of Commerce, Bureau of the Census, "Monthly Wholesale Trade Report"

## WHOLESALE PRICE INDEX

U.S. Department of Labor, Bureau of Labor Statistics, "Wholesale Price Index"

## HOUSING CONSTRUCTION

U.S. Department of Commerce, Bureau of the Census, "Construction Reports," Series C

## CONSUMER CREDIT

Board of Governors of the Federal Reserve System, Statistical Release G.19, "Consumer Credit"

## NATIONAL FOREST LANDS

U.S. Department of Agriculture, Forest Service, "1975 Report of the Chief"



The data on which this Chartbook are based come from a variety of survey and other sources. Data from sample surveys are subject to sampling error, and the data from all sources are subject to possible nonsampling error due to nonresponse, reporting, and analysis error. The tables and charts are believed to be useful within the limits of such errors.

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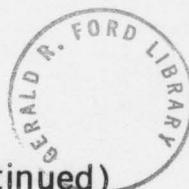
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Part 7—Construction

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
A.7.1 Housing Construction .....		X			
A.7.2 Value of New Construction Work Done .....		X			

Part 8—Energy, Raw Materials, and Commodities

A.8.1 Distribution of Electric Power .....	X				
A.8.2 Production and Consumption of Fossil Fuels .....		X			

Part 9—Agriculture

A.9.1 Farm Income and Expenses .....		X			
--------------------------------------	--	---	--	--	--

Part 10—Money and Credit

A.10.1 Money Stock Measures .....	X				
A.10.2 Bank Reserves .....	X				
A.10.3 Consumer Credit .....		X			
A.10.4 Common Stock Prices .....	X				
A.10.5 U.S. Government Securities .....	X				
A.10.6 Business Credit .....		X			
A.10.7 Interest Rates .....					

Part 11—Indicators of Business Activity

A.11.1 Composite Index of Leading Indicators .....		X			
A.11.2 Number of New Business Incorporations .....		X			
A.11.3 Number of Business Failures .....		X			

Part 12 - Transportation

A.12.1 Land .....					X
A.12.2 Air and Water .....					X

SECTION B—General Social Indicators

Part 1—Population

B.1.1 Population Estimates					
— Total Population .....		X			
— Total Population by Age, Sex, and Race .....			X		
— Rate of Growth .....			X		
— Components of Change (Births, Deaths, Net Immigration) .....			X		
— Population Projections .....			X		
— Abortion .....			X		
B.1.2 Population Distribution					
— Population by Size of Place .....			X		
— Population in Rural and Urban Areas .....			X		
B.1.3 Migration					
— Recent Movers .....			X		
— Migration by Region .....			X		

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SERIES

SECTION B—General Social Indicators (Continued)

Part 2—The Family

B.2.1 Living Arrangements, Selected Characteristics

- Age, Sex, and Race . . . . .
- Single-Person Households . . . . .
- Children Living With Single Parents . . . . .
- Average Family Size . . . . .

B.2.2 Family Formation and Dissolution

- Marital Status of the Population . . . . .
- Marriage and Divorce Rates . . . . .
- Marriages Ending in Divorce . . . . .

B.2.3 Attitudes Towards Family Life

Part 3—Health

B.3.1 Life Expectancy

- At Birth . . . . .
- At Selected Ages . . . . .
- Death Rates by Cause . . . . .
- Leading Causes of Death . . . . .
- Infant Mortality . . . . .

B.3.2 Morbidity

- Communicable Diseases . . . . .
- Acute Illness . . . . .

B.3.3 Disability

- Days of Disability by Type . . . . .
- Institutionalized Population . . . . .
- Disability by Degree of Limitation and Cause . . . . .
- Short-Term Disability . . . . .

B.3.4 Health Status

- Nutrition
  - Dietary Intake . . . . .
  - Clinical Measurements . . . . .
- Obesity . . . . .
- Drugs
  - Drug Deaths . . . . .
  - Drug Abuse Episodes . . . . .
  - Liquor Consumption . . . . .
- Smoking . . . . .
- Physical Fitness . . . . .
- Perceived Health Status . . . . .

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
B.2.1 Living Arrangements, Selected Characteristics					
— Age, Sex, and Race . . . . .				X	
— Single-Person Households . . . . .				X	
— Children Living With Single Parents . . . . .				X	
— Average Family Size . . . . .				X	
B.2.2 Family Formation and Dissolution					
— Marital Status of the Population . . . . .				X	
— Marriage and Divorce Rates . . . . .		X			
— Marriages Ending in Divorce . . . . .				X	
B.2.3 Attitudes Towards Family Life					X
B.3.1 Life Expectancy					
— At Birth . . . . .				X	
— At Selected Ages . . . . .				X	
— Death Rates by Cause . . . . .		X		X	
— Leading Causes of Death . . . . .				X	
— Infant Mortality . . . . .		X		X	
B.3.2 Morbidity					
— Communicable Diseases . . . . .		X			
— Acute Illness . . . . .				X	
B.3.3 Disability					
— Days of Disability by Type . . . . .					X
— Institutionalized Population . . . . .					X
— Disability by Degree of Limitation and Cause . . . . .				X	
— Short-Term Disability . . . . .				X	
B.3.4 Health Status					
— Nutrition					
● Dietary Intake . . . . .					X
● Clinical Measurements . . . . .					X
— Obesity . . . . .					X
— Drugs					
● Drug Deaths . . . . .		X			
● Drug Abuse Episodes . . . . .		X			
● Liquor Consumption . . . . .				X	
— Smoking . . . . .				X	
— Physical Fitness . . . . .					X
— Perceived Health Status . . . . .					X

TABLE OF CONTENTS—Continued



SERIES

SECTION B—General Social Indicators (Continued)

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
<b>B.3.5 Health Care Delivery</b>					
– Physician and Dental Visits .....				X	
– Costs and Expenditures .....				X	
– Facilities .....				X	
– Personnel .....				X	
– Attitudes Towards Health Care .....					X
<b>Part 4—Education</b>					
<b>B.4.1 Educational Achievement by Sex, Race, Socioeconomic Status, Region</b>					
– Math, Science, Reading, Writing .....					X
– Music, Art, Literature, Citizenship .....					X
<b>B.4.2 Attainment</b>					
– High School Graduation Rate .....				X	
– The High School-Educated Population by Race and Sex .....				X	
– College-Educated Population by Race and Sex .....				X	
<b>B.4.3 School Enrollment</b>					
– Primary and Secondary School .....				X	
– Preprimary by Age, Race, Income .....				X	
– Modal Age Enrollment by Sex, Race .....				X	
– High School Students Expecting to go to College .....					X
– College Entrance Rates by Sex, Race, Socioeconomic Status .....					X
– College Enrollment .....				X	
– Participation in Adult Education .....					X
<b>B.4.4 Educational Facilities and Personnel</b>					
– Schools, Classrooms .....				X	
– Teachers, Administrative, Others .....				X	
<b>B.4.5 Costs and Expenditures</b>					
– Expected Student Expenses, Higher Education .....					X
– Expenditures by Level of Government .....				X	
<b>Part 5—Work</b>					
<b>B.5.1 Labor Force, Employment, and Unemployment</b>					
– Labor Force Participation, Selected Characteristics .....				X	
– Part-time, Part-year Workers, Selected Characteristics .....				X	
– Employment by Occupation, Selected Characteristics .....				X	
– Unemployment, Selected Characteristics .....				X	
– Discouraged Workers .....		X			
– Labor Union Membership .....			X		
<b>B.5.2 Earnings</b>					
– Median Earnings, Selected Characteristics .....				X	

TABLE OF CONTENTS—Continued



SERIES

SECTION B—General Social Indicators (Continued)

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
<b>B.5.3 Working Conditions</b>					
— Regular and Overtime Hours, Selected Characteristics .....				X	
— Work Injuries by Occupation .....				X	
— Transportation to Work—Time, Distance, and Mode .....					X
<b>B.5.4 Benefits</b>					
— Vacations, Holidays .....					X
— Benefit Plans .....				X	
<b>B.5.5 Retirement</b>					
— Persons Retiring From Work .....				X	
— Work-Life Expectancy .....					X
— Retirement Benefits .....				X	
<b>Part 6—Income, Consumption, and Wealth</b>					
<b>B.6.1 Income Levels</b>					
— Median Family Income .....				X	
— Composition of Family Income .....				X	
— Per Capita Income .....				X	
<b>B.6.2 Distribution of Income</b>					
— Age, Race, and Sex .....				X	
— Regional Differences .....				X	
<b>B.6.3 Poverty</b> .....				X	
<b>B.6.4 Consumption</b>					
— Personal Consumption Expenditures .....			X		
— Consumption of Durable Goods .....				X	
<b>B.6.5 Wealth</b>					
— Net Worth of Consumer Units .....					X
— Composition of Wealth .....					X
<b>B.6.6 Consumer Borrowing and Debt</b>					
— Amount of Debt Outstanding .....				X	
— Debt/Income Ratio .....				X	
<b>B.6.7 Consumer Attitudes</b> .....			X		
<b>Part 7—Housing</b>					
<b>B.7.1 Housing Conditions</b>					
— Average Size of Households .....				X	
— Households Lacking Selected Facilities, by Size, Race, Tenure, and Location .....				X	
— Average Persons Per Room .....				X	

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SERIES

SECTION B—Socioeconomic Series (Continued)

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
<b>B.7.2 Home Tenure</b>					
— Single Family Dwellings .....				X	
— Mobile Homes .....				X	
— Condominiums and Other Multiunit Structures .....				X	
— Vacation Homes .....				X	
<b>B.7.3 Cost and Expenditures</b>					
— Average Mortgage Payments .....				X	
— Upkeep and Maintenance .....				X	
— Average Rental Payments .....				X	
<b>B.7.4 Attitudes Towards Housing and the Community .....</b>					X
<b>Part 8—Leisure and Recreation</b>					
<b>B.8.1 Use of Leisure Time .....</b>					X
<b>B.8.2 Recreation</b>					
— Outdoor (Social, Active Sports, etc.) .....					X
— Indoor (Television, Visiting, Other) .....				X	X
<b>Part 9—Public Safety</b>					
<b>B.9.1 Crimes Known to Police</b>					
— Violent .....			X	X	
— Property .....			X	X	
<b>B.9.2 Victims of Crime, Selected Characteristics</b>					
— Violent .....				X	
— Property .....				X	
<b>B.9.3 Fear of Crime, Selected Characteristics .....</b>					X
<b>B.9.4 Police Activity</b>					
— Persons Arrested by Charge .....				X	
— Offenses Cleared .....				X	
<b>B.9.5 Judicial Activity</b>					
— Persons Sentenced for Federal Crimes .....				X	
<b>B.9.6 Prisoners, Adults and Juveniles</b>					
— Prisoners by Sentence .....				X	
— Average Length of Sentence .....				X	
— Persons Executed and Sentenced to Death .....				X	
— Average Prison Population .....				X	
<b>B.9.7 Expenditures for Administration of Criminal Justice .....</b>				X	
<b>B.9.8 Selected Studies</b>					



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SERIES

SECTION C—Government Activity (Continued)

Part 3—Government Operation

C.3.1	Federal Employment				
	— Employees .....		X		
	— Payroll .....		X		
C.3.2	State and Local Employment and Finances				
	— Employees .....		X		
	— Payroll .....		X		

SECTION D—Environment, Science, Culture

Part 1—Environment

D.1.1	Air Quality				
	— Amount of Pollutants Released Into the Atmosphere .....			X	
	— Ambient Air Quality-National, Major Cities .....			X	
	— Perceived Quality .....				X
D.1.2	Water Quality				
	— Miles of Streams Meeting EPA Standards .....			X	
	— Oil Spills, Fish Kills .....			X	
D.1.3	Hazardous Substances				
	— Estimated Amounts Produced .....			X	
	— Concentration in Biosphere .....			X	
D.1.4	Ecological Balances				
	— Endangered Species (Plant and Animal) .....			X	
	— Critical Areas (Coastal Zones) .....				X
	— Land/People Density .....			X	
D.1.5	Expenditures—Public and Private .....				X
D.1.6	National Forest Lands .....				X

Part 2—Science

D.2.1	Professionals in Scientific Fields				
	— By Specialty .....			X	
	— Person Years of Scientists, Engineers Engaged in R&D .....			X	
D.2.2	Expenditures for Research and Development				
	— Private Industry .....			X	
	— Government .....			X	
D.2.3	Science Achievement in Schools				
	— Secondary Schools .....				X
	— Higher Education .....				X

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SERIES

SECTION D—Environment, Science, Culture

D.2.4 Public Attitudes Towards Science and Technology . . . . .

Part 3—Culture

D.3.1 Persons Employed in Artistic Professions  
 — By Type . . . . .

D.3.2 Children's Skill and Appreciation of Literature Arts, Music . . . . .

D.3.3 Participation in Cultural Activities  
 — Voluntary Organizations . . . . .  
 — Travel . . . . .  
 — Hobbies, Sports, Music, etc. . . . .

D.3.4 Attendance at Cultural Events  
 — Plays, Galleries, Motion Pictures . . . . .  
 — Concerts, Museums, etc. . . . .

SECTION E—Selected Subjects

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
D.2.4 Public Attitudes Towards Science and Technology . . . . .				X	
D.3.1 Persons Employed in Artistic Professions — By Type . . . . .					X
D.3.2 Children's Skill and Appreciation of Literature Arts, Music . . . . .					X
D.3.3 Participation in Cultural Activities — Voluntary Organizations . . . . . — Travel . . . . . — Hobbies, Sports, Music, etc. . . . .				X X X	X
D.3.4 Attendance at Cultural Events — Plays, Galleries, Motion Pictures . . . . . — Concerts, Museums, etc. . . . .				X X	

# A.2.1—Unemployment Rate

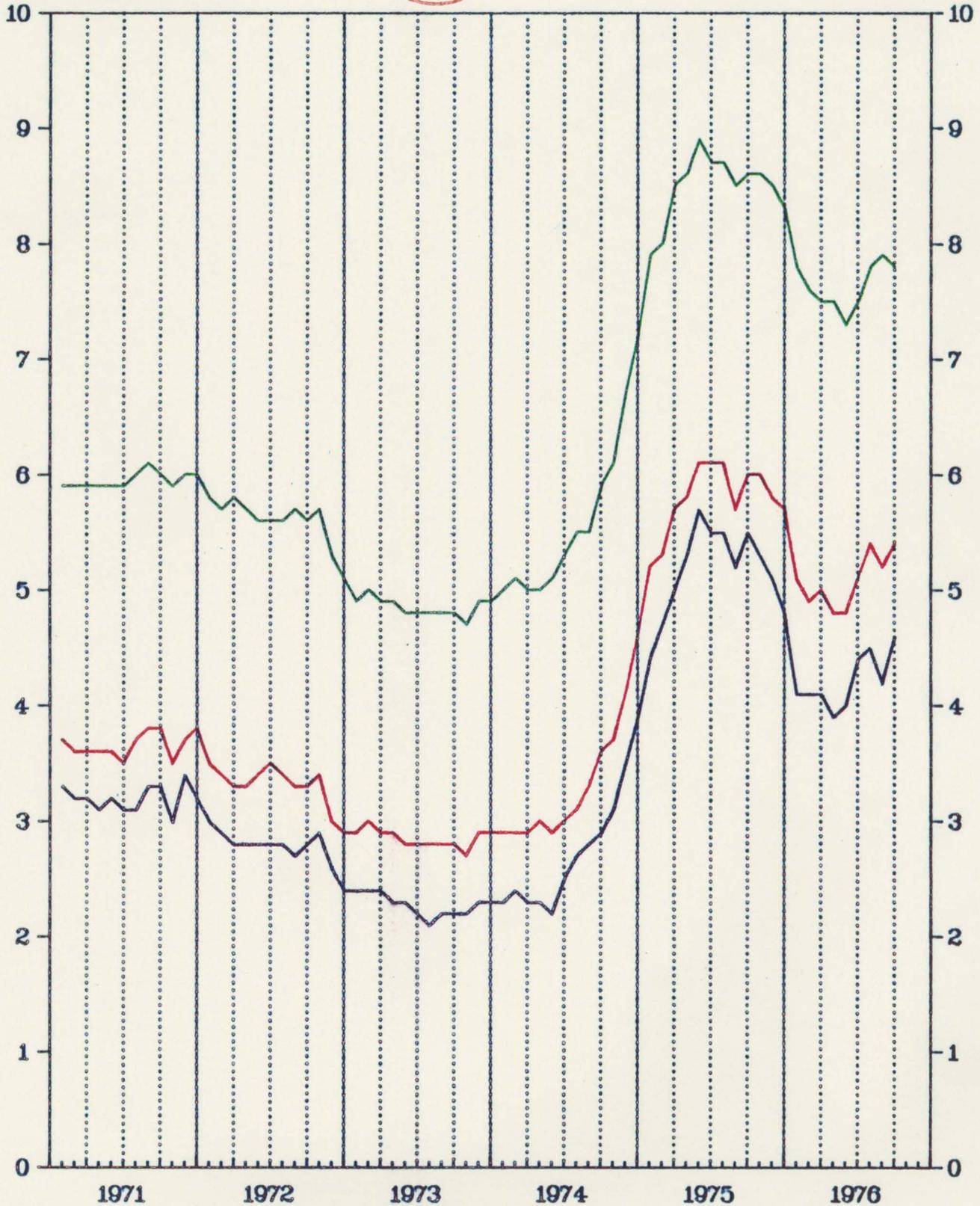


All Workers, Total  
Household Heads  
Married Men,  
Spouse Present

This Period	Change Last Per.	Change Year Ago
7.8	-1.3%	-9.3%
5.4	3.8%	-10.0%
4.6	9.5%	-16.4%

Percent

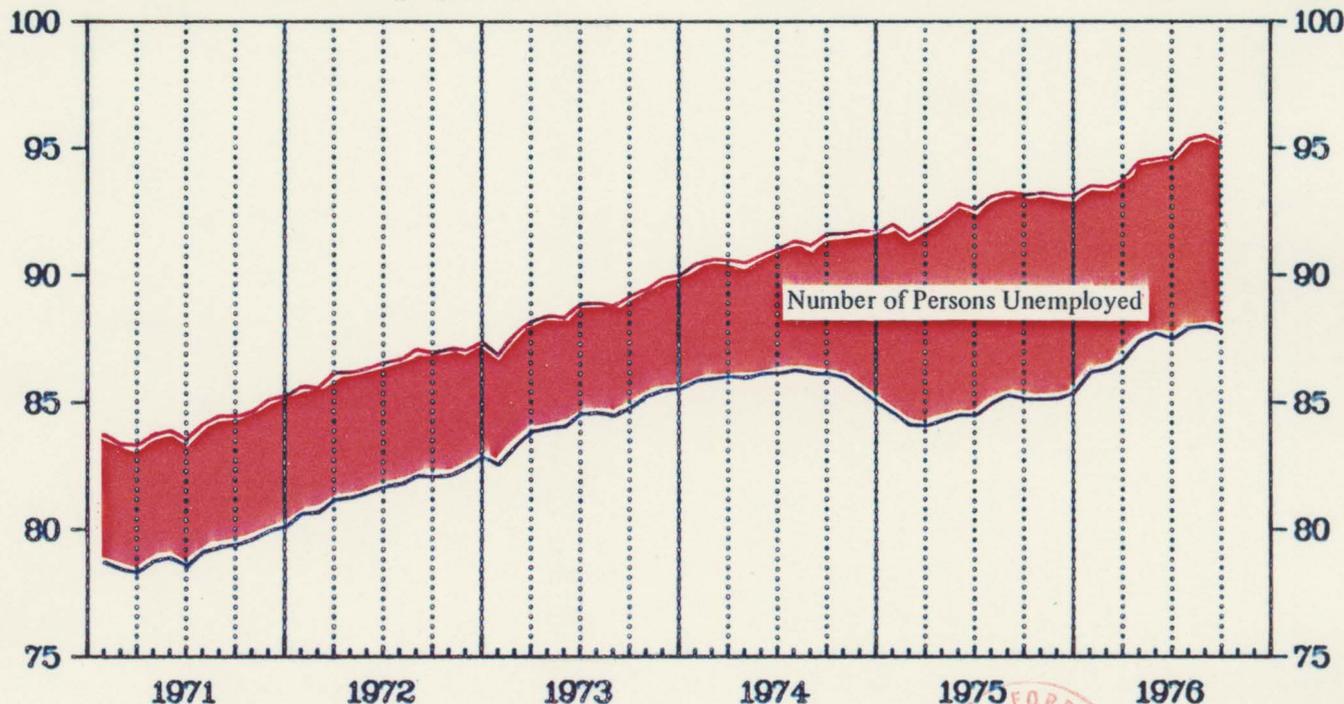
Percent



Source: Bureau of Labor Statistics  
12 October 1976

# A.2.1—Civilian Labor Force and Employment

Millions Persons	Total Civilian Labor Force	This Period	Change Last Per.	Change Year Ago	Millions of Persons
	Total Civilian Employment	95.2	-0.3%	2.2%	
		87.8	-0.2%	3.1%	



Source: Bureau of Labor Statistics  
12 October 1976



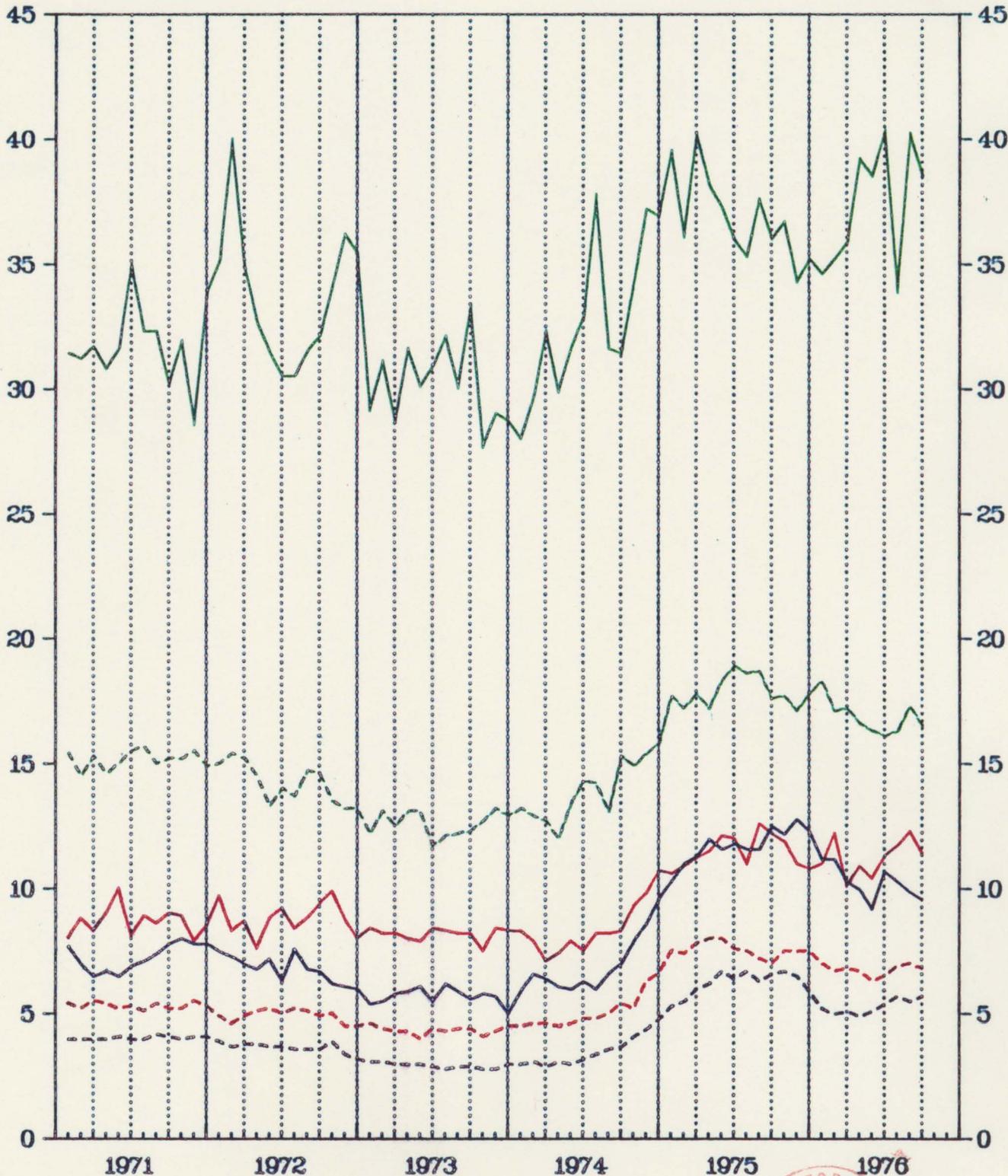
- The Unemployment Rate edged downward from 7.9 percent to 7.8 percent in September, the first decline in 4 months.
- The number of job-seeking workers declined by 122,000 to 7,384,000.
- A drop of 162,000 in Total Civilian Employment to 87.8 million was more than offset by a decline of 284,000 in Total Civilian Labor Force to 95.2 million.
  - Jobless Teenagers and Adult Women workers, declining by 159,000 and 53,000 workers, respectively, accounted for all of the drop in the unemployment rate.
  - Unemployed Adult Male workers, increasing by 90,000, held the decline in the unemployment rate to 0.1 percent.
- After last month's decline to 5.2 percent, the unemployment rate of Household Heads in September matched July's yearly high of 5.4 percent.
- The rate for Married Men reached 4.6 percent, the highest level since December 1975.

# A.2.1—Unemployment by Age, Sex, and Race

	This Period	Change Last Per.	Change Year Ago
Teenagers, Black and Other	38.5	-4.2%	6.9%
Teenagers, White - - -	16.5	-4.6%	-6.3%
Adult Females, Black and Other	11.4	-7.3%	-6.6%
Adult Males, Black and Other	9.6	-3.0%	-23.2%
Adult Females, White - - -	6.8	-2.9%	-2.9%
Adult Males, White - - -	5.7	3.6%	-13.6%

Percent

Percent



Source: Bureau of Labor Statistics  
12 October 1976

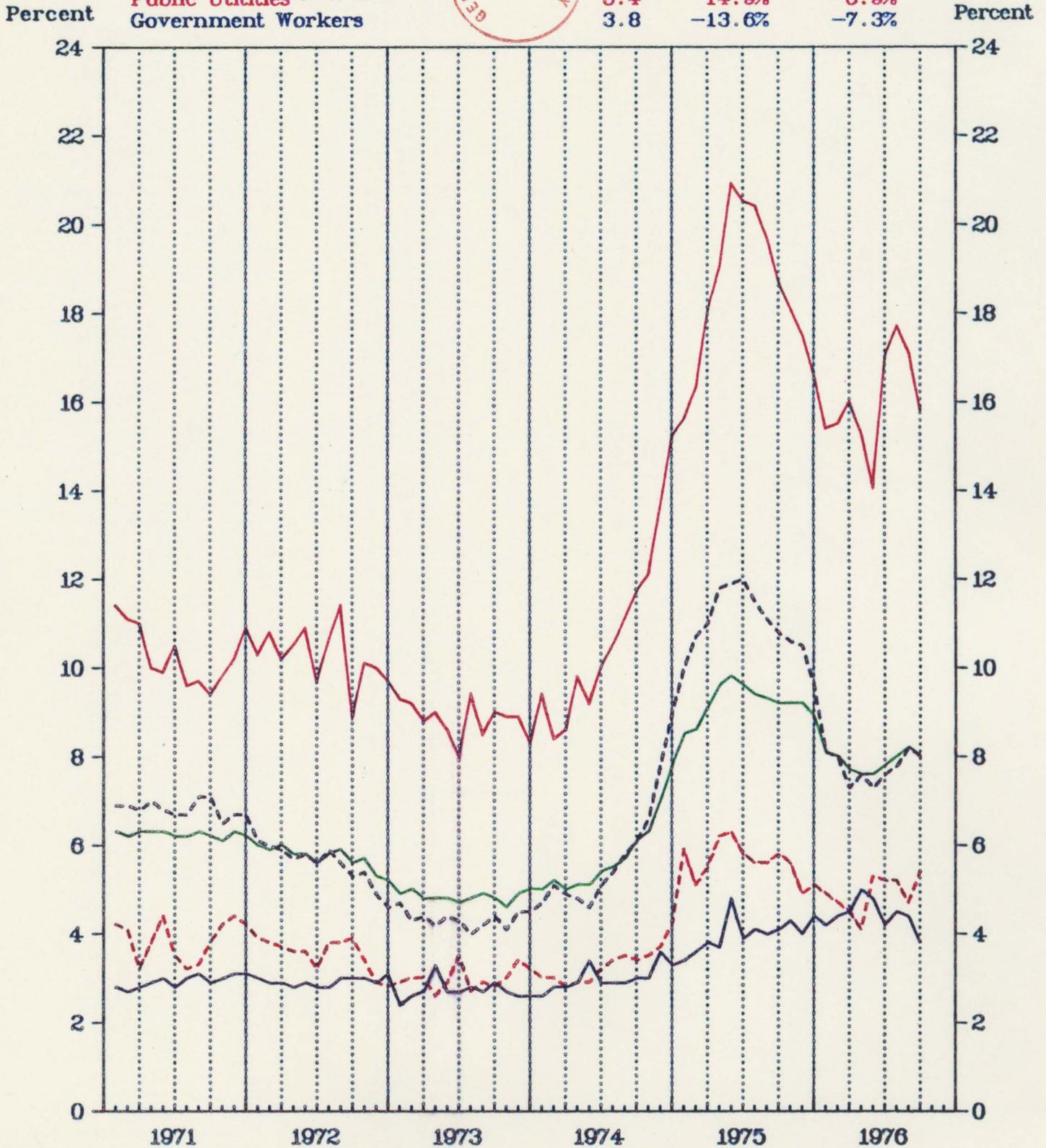
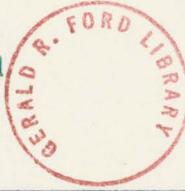




- Despite the small change in the overall rate of unemployment divergent movements occurred among major classes of workers.
- All categories of Black and Other showed improved unemployment rates.
  - The rate for Black and Other Adult Females, dropping from 12.3 percent to 11.4 percent, showed the most improvement.
  - Black and Other Adult Male unemployment declined to 9.6 percent, the third straight monthly decrease.
  - Black and Other Teenagers joblessness declined to 38.5 percent, still well above the 1976 low of 34.1 percent recorded in July.
- The overall White unemployment rate in September remained unchanged at 7.1 percent.
  - Declines in the rates of White Adult Females and White Teenagers were offset by a rise to 5.7 percent in White Adult Male unemployment.

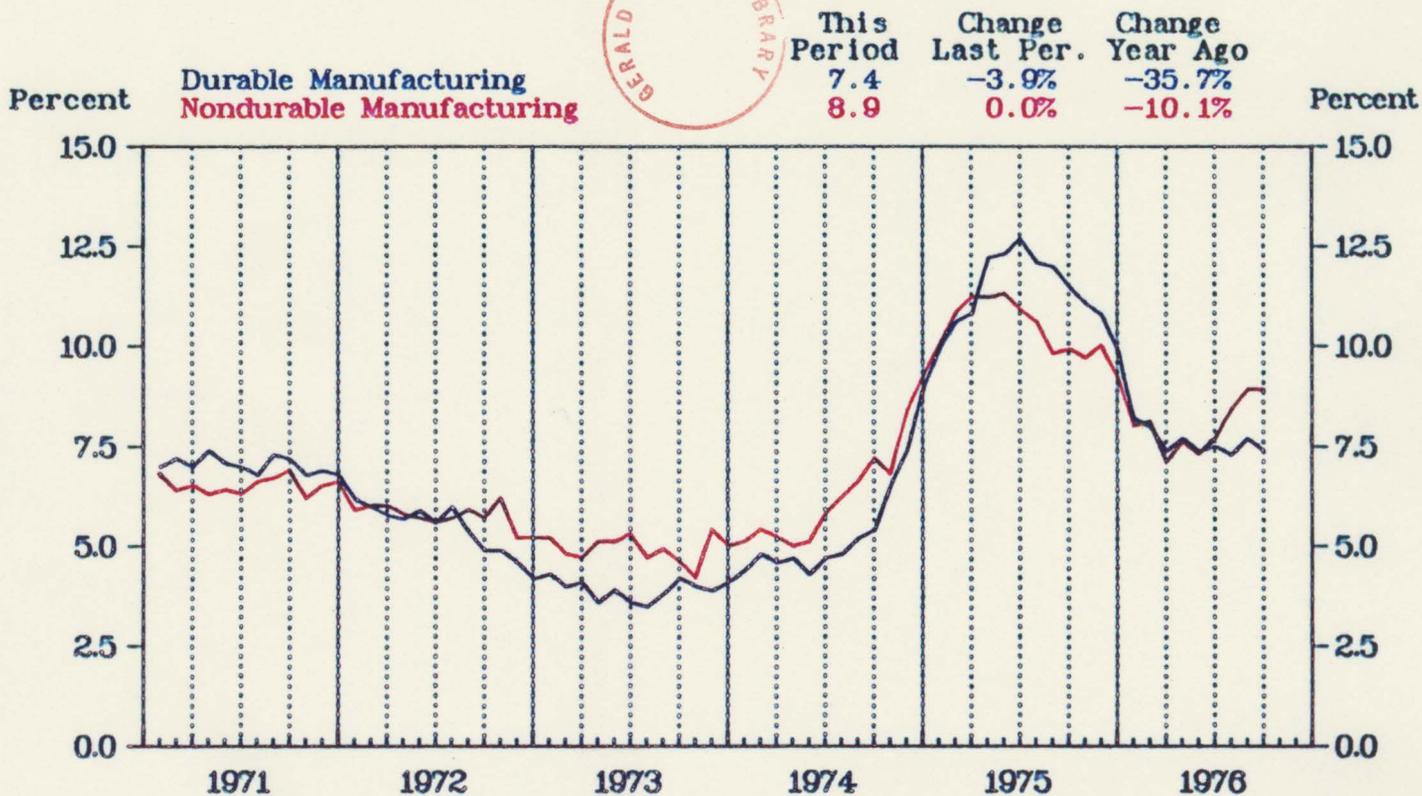
# A.2.1—Unemployment Rate by Industry

	This Period	Change Last Per.	Change Year Ago
Construction	15.8	-7.6%	-15.5%
Manufacturing - - -	8.0	-2.4%	-25.9%
Total Private Nonagricultural	8.0	-2.4%	-13.0%
Transportation and Public Utilities - - -	5.4	14.9%	-6.9%
Government Workers	3.8	-13.6%	-7.3%



Source: Bureau of Labor Statistics  
12 October 1976

# A.2.1—Unemployment Rate by Industry Components of Manufacturing



Source: Bureau of Labor Statistics  
12 October 1976

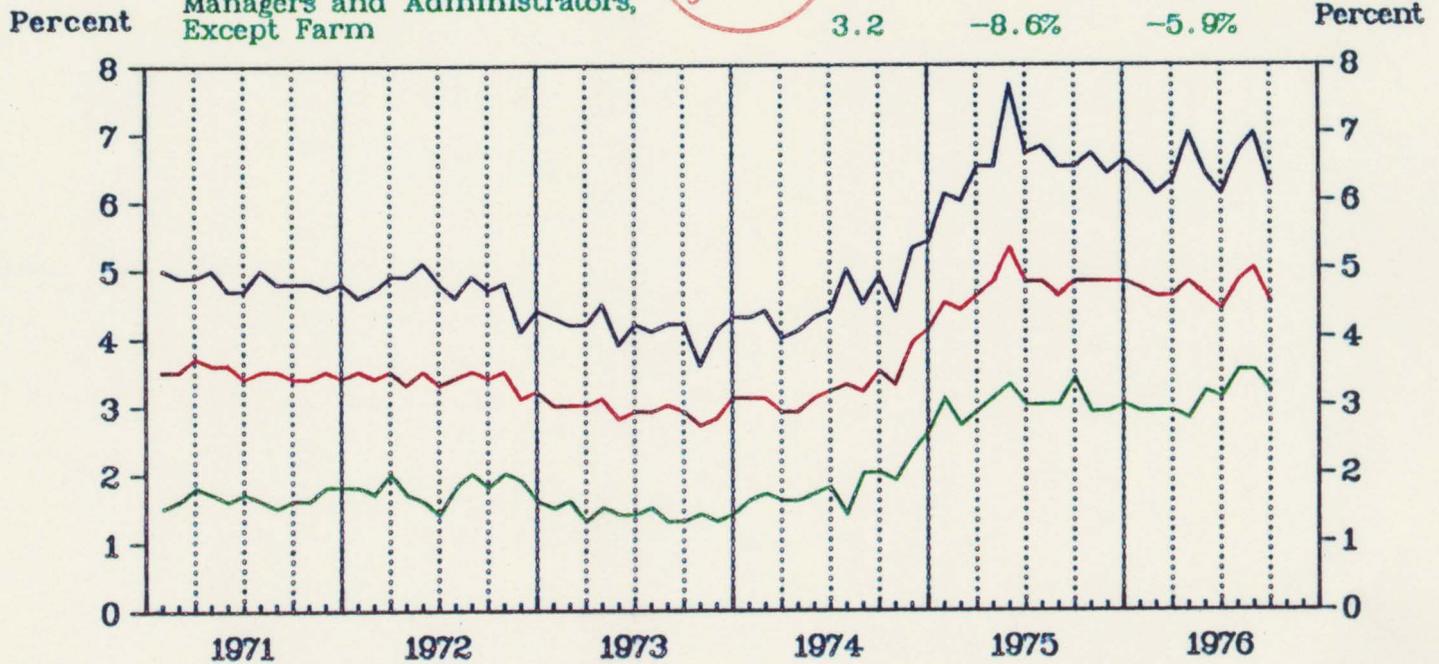
- Following three consecutive monthly rates of 17 percent or more, unemployment in construction dropped to 15.8 percent.
- Transportation and Public Utilities unemployment climbed to 5.4 percent the highest level since October 1975.
- The jobless rate in manufacturing edged downward to 8 percent, over 25 percent below the level of a year ago.
- The rate of unemployment in Nondurable Manufacturing remained unchanged, while the Durable Manufacturing rate dropped 0.3 percentage point to 7.4 percent.
- Unemployment among Government Workers dropped sharply to 3.8 percent, the lowest rate since April 1975.

# A.2.1—Unemployment Rate by Occupation White-Collar Workers



Clerical Workers  
White-Collar Workers  
Managers and Administrators,  
Except Farm

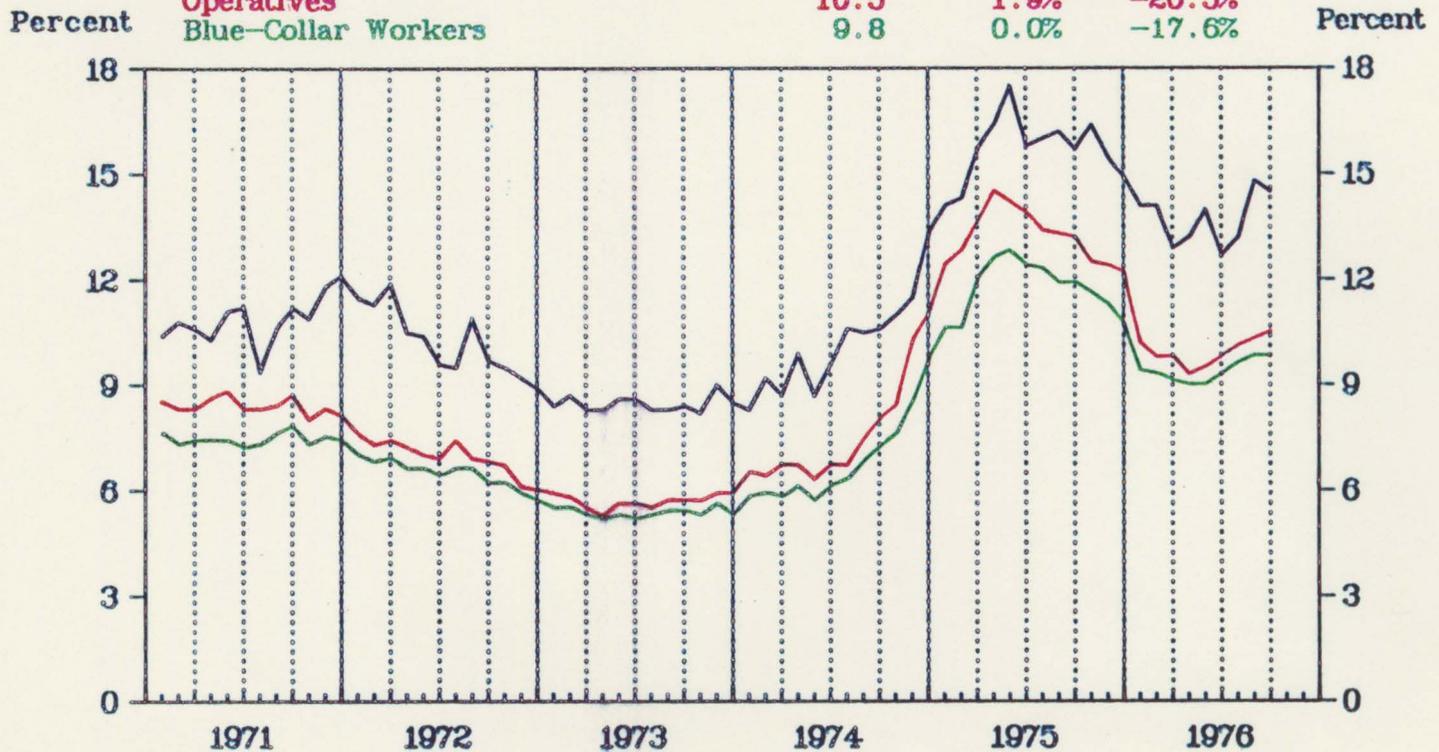
This Period	Change Last Per.	Change Year Ago
6.2	-11.4%	-4.6%
4.5	-10.0%	-6.3%
3.2	-8.6%	-5.9%



## Blue-Collar Workers

Nonfarm Laborers  
Operatives  
Blue-Collar Workers

This Period	Change Last Per.	Change Year Ago
14.5	-2.0%	-7.6%
10.5	1.9%	-20.5%
9.8	0.0%	-17.6%





- The overall 10-percent decline in the rate of White-Collar unemployment was primarily a result of an 11.4-percent decrease in the jobless rate among Clerical workers and a 8.6-percent drop in Nonfarm Managers and Administrators unemployment.
- Offsetting movements occurred in Blue-Collar unemployment rates.
  - A decline to a 14.5 percent jobless rate for Nonfarm Laborers was counteracted by a rise to 10.5 percent for Operatives.

# A.2.2—Duration of Unemployment

## Number of Workers Unemployed

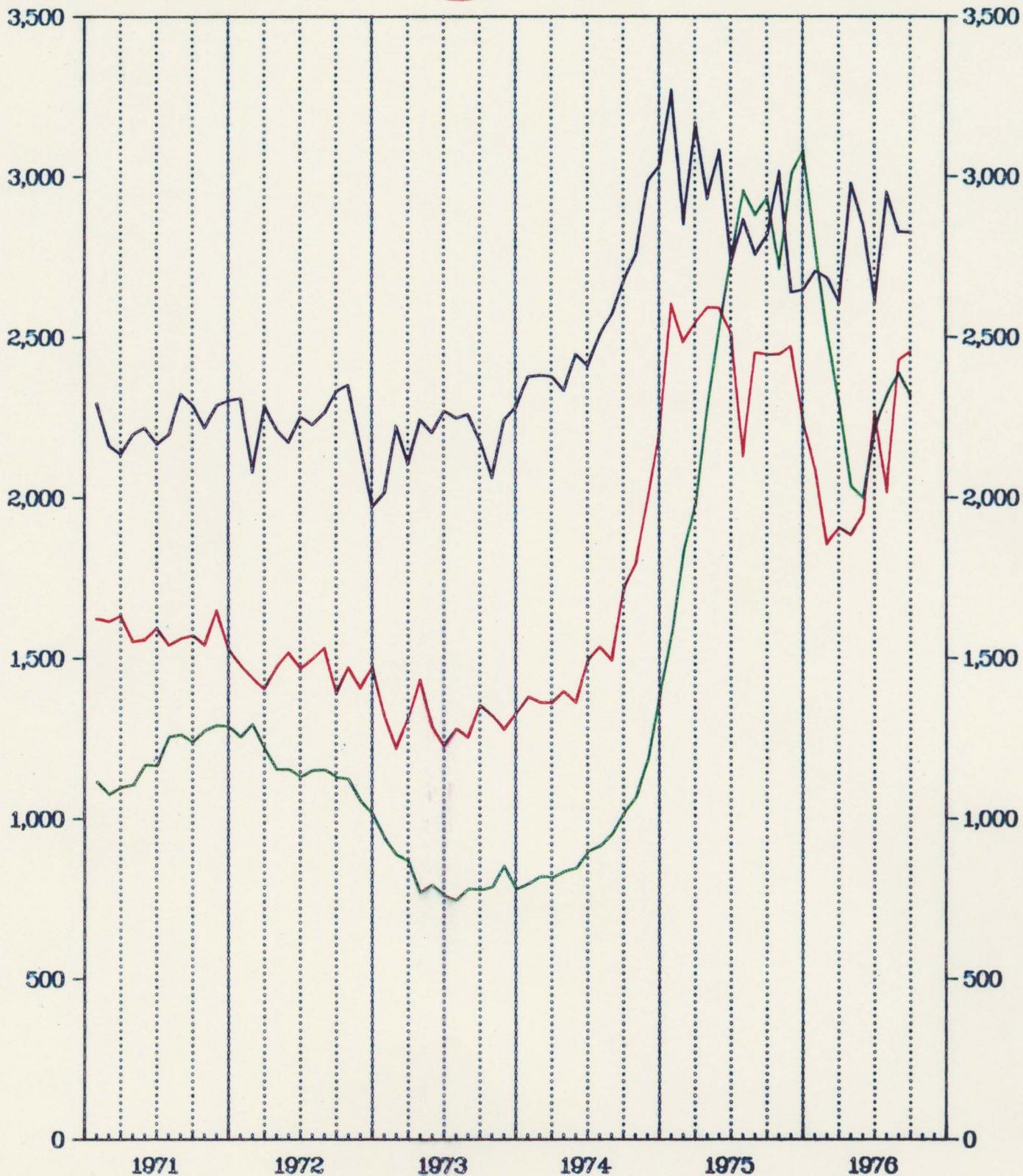


This Period	Change Last Per.	Change Year Ago
2,828	0.0%	0.3%
2,453	1.1%	0.4%
2,314	-3.1%	-21.1%

Thousands of Persons

Less Than 5 Weeks  
5 to 14 Weeks  
15 Weeks and Over

Thousands of Persons



Source: Bureau of Labor Statistics  
12 October 1976

# A.2.2—Average Duration of Unemployment



Source: Bureau of Labor Statistics  
12 October 1976



- The number of workers unemployed 15 weeks and over declined 73,000 to 2,314,000 in September following 3 straight monthly increases.
- As a result, the Average (Mean) Duration of Unemployment, dropped 0.1 week to 15.4 weeks.
- The 1.1-percent increase in the number of workers unemployed from 5 to 14 weeks is a sharp drop from last month's increase of 19.7 percent.

# A.4.7—Sales of Merchant Wholesalers

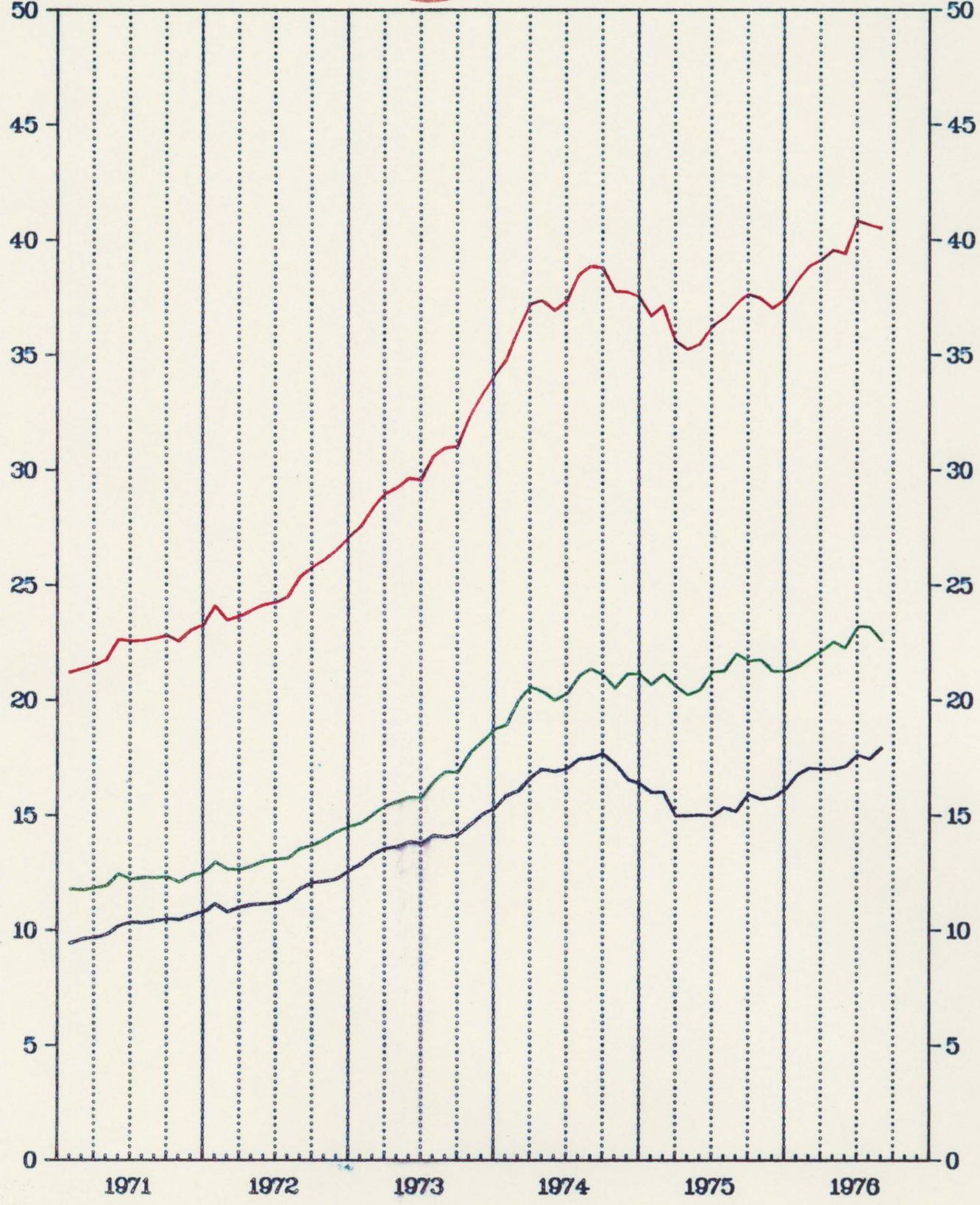


This Period	Change Last Per.	Change Year Ago
\$40.5	-0.3%	8.9%
\$22.5	-2.6%	2.6%
\$17.9	2.8%	18.1%

Billions of Dollars

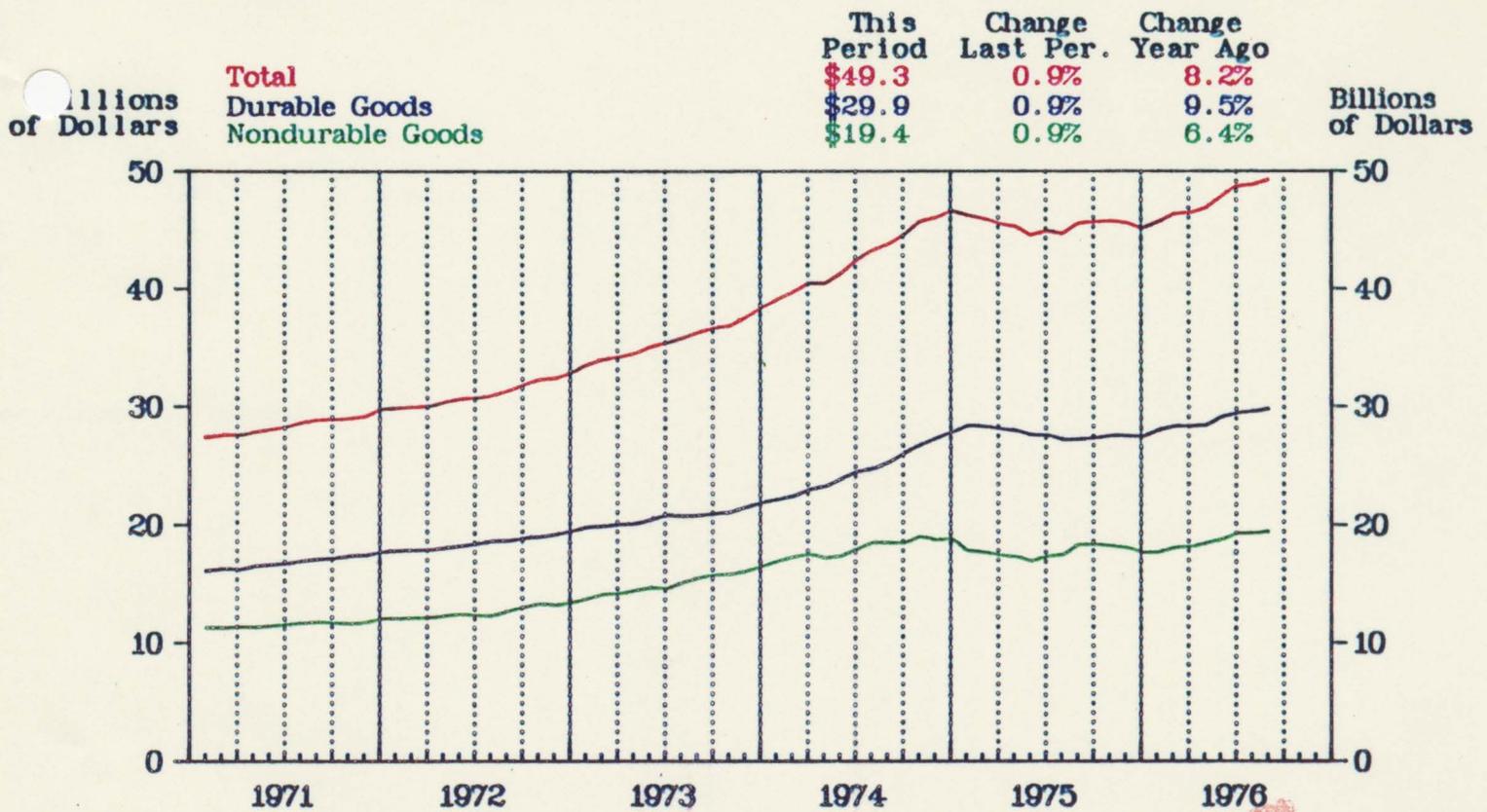
Total  
Nondurable Goods  
Durable Goods

Billions of Dollars

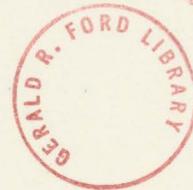


Source: Bureau of the Census  
12 October 1976

# A.4.7—Inventories of Merchant Wholesalers



Source: Bureau of the Census  
12 October 1976

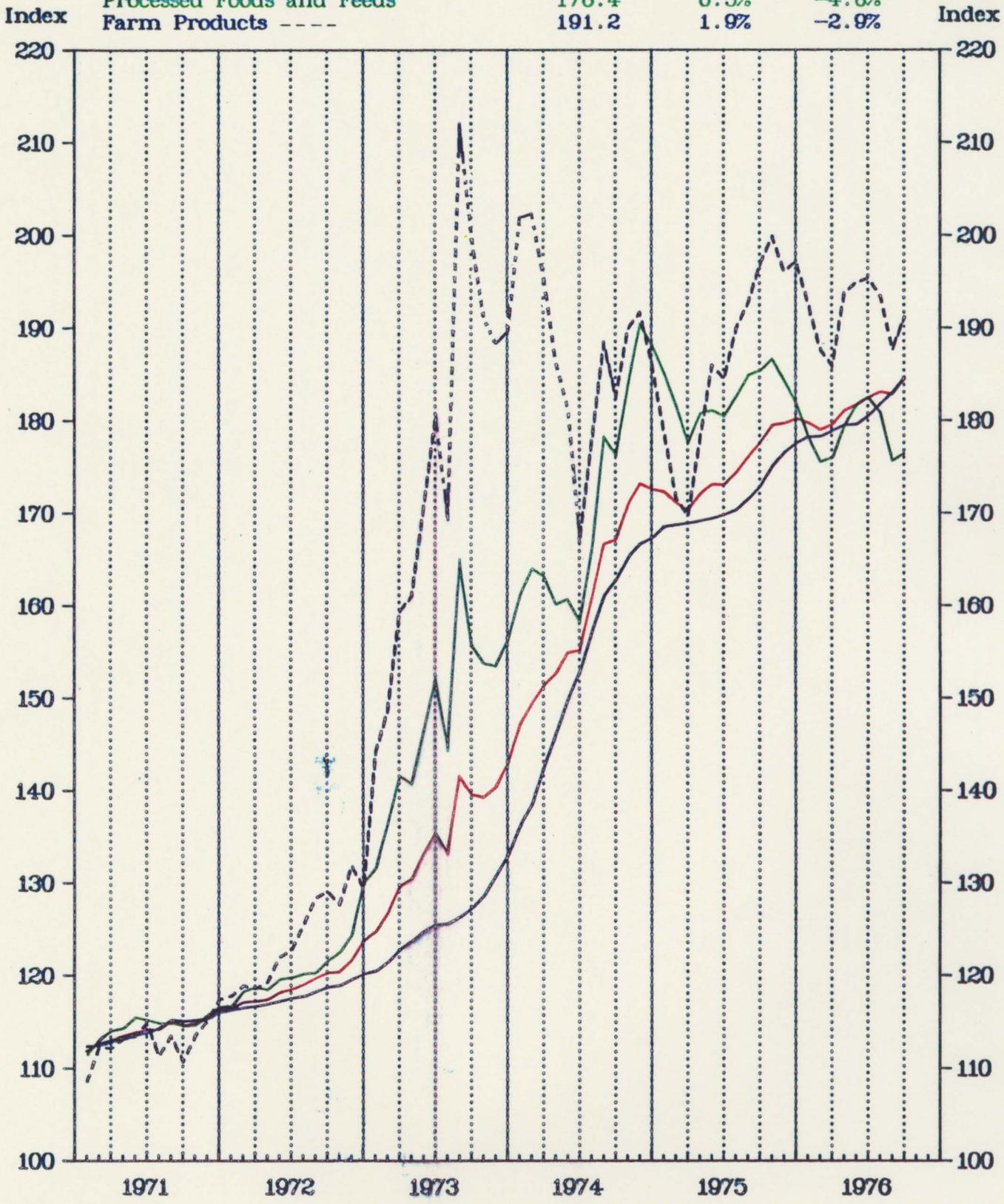


- Sales of Merchant Wholesalers edged down for the second month in August--declining 0.3 percent or \$127 million to \$40.5 billion.
  - The decline in Sales of Nondurable Goods--2.6 percent or \$611 million--accounted for all of the August decrease.
  - Sales of Durable Goods rose 2.8 percent to a new high of \$17.9 billion.
- Inventories rose for the eighth straight month, up 0.9 percent or \$445 million to \$49.3 billion.
  - Inventories of Durable Goods rose \$271 million (0.9 percent), to \$29.9 billion, nearly double the July increase.
  - Nondurable Inventories, which were unchanged in July, rose \$174 million (0.9 percent) to \$19.4 billion.

# A.6.2—Wholesale Price Index (1967=100)



	This Period	Change Last Per.	Change Year Ago
Industrial Commodities	184.7	0.9%	6.8%
All Commodities, Total	184.5	0.9%	3.9%
Processed Foods and Feeds	176.4	0.5%	-4.8%
Farm Products - - - -	191.2	1.9%	-2.9%



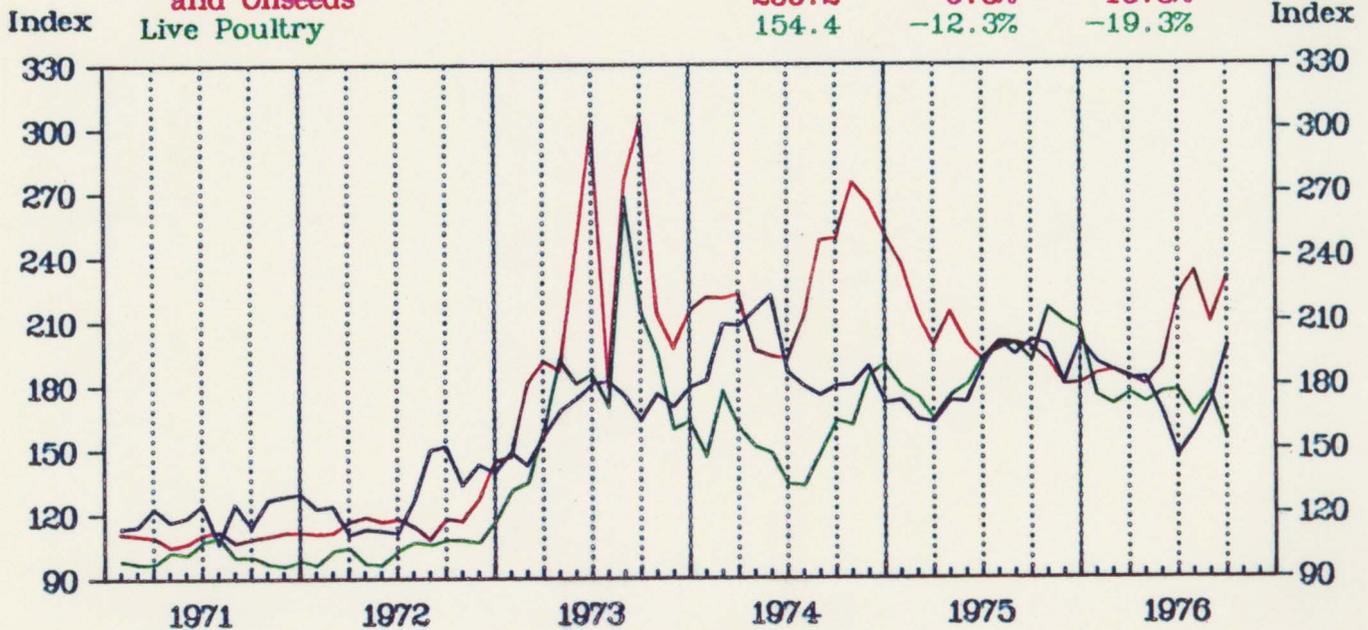
Source: Bureau of Labor Statistics  
12 October 1976



- The Wholesale Price Index for All Commodities advanced 0.9 percent in September, or a seasonally-adjusted annual rate of 10.8 percent.
  - The September increase was the largest in 11 months, and exceeded April's 0.8-percent gain when prices were boosted by a 4.2-percent hike in Farm Products.
    - Attributed to a reversal in the downward trend of Farm Products and Processed Foods and Feeds coupled with an acceleration in Industrial Commodities.
- The Industrial Commodities Index rose 0.9 percent in September, compared to 0.7 percent in July and August, 0.5 percent in June, and smaller gains earlier this year.
- The Farm Products Index, which fell 1.0 percent in July and 2.9 percent in August, rose 1.9 percent in September; the sharpest rise since April.
- The Processed Foods and Feeds Index increased 0.5 percent following declines of 0.9 percent and 2.9 percent in July and August, respectively.

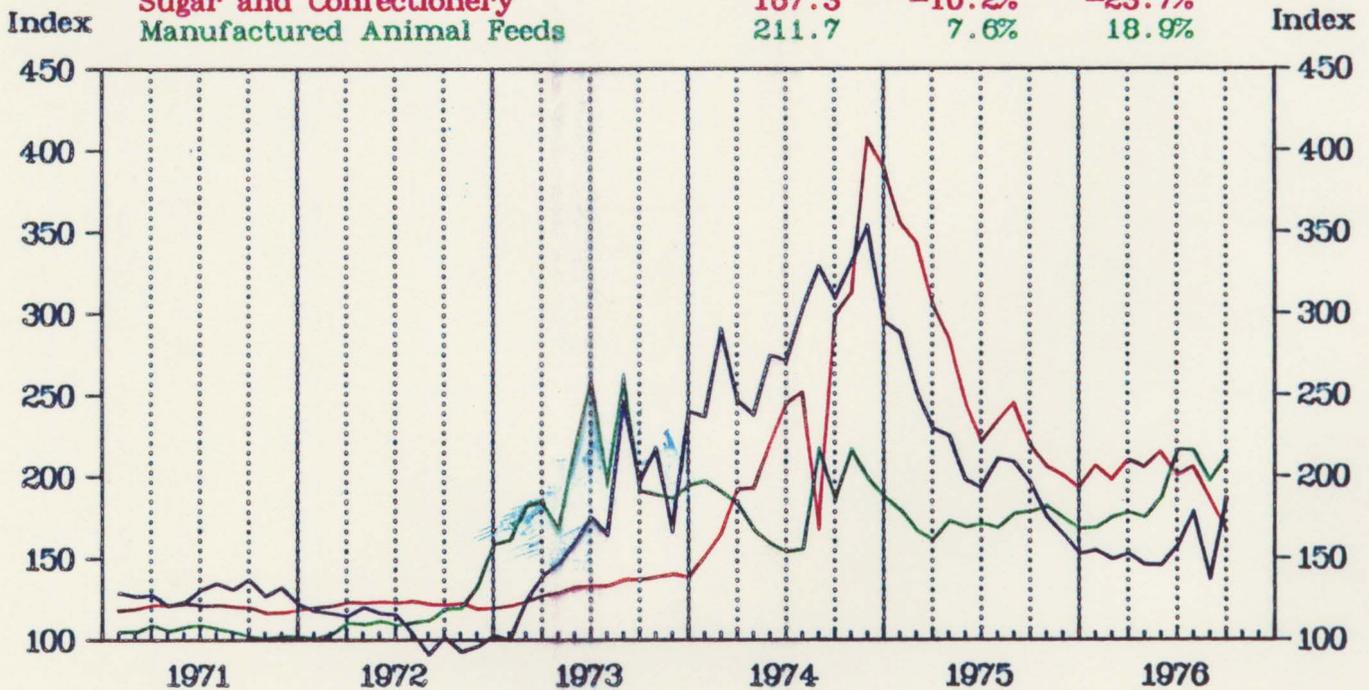
# A.6.2—Wholesale Price Index Selected Farm Products

	This Period	Change Last Per.	Change Year Ago
Fresh and Dried Fruits and Vegetables	198.5	15.0%	-1.3%
Hay, Hayseeds and Oilseeds	230.2	9.8%	16.5%
Live Poultry	154.4	-12.3%	-19.3%



## Selected Processed Foods and Feeds

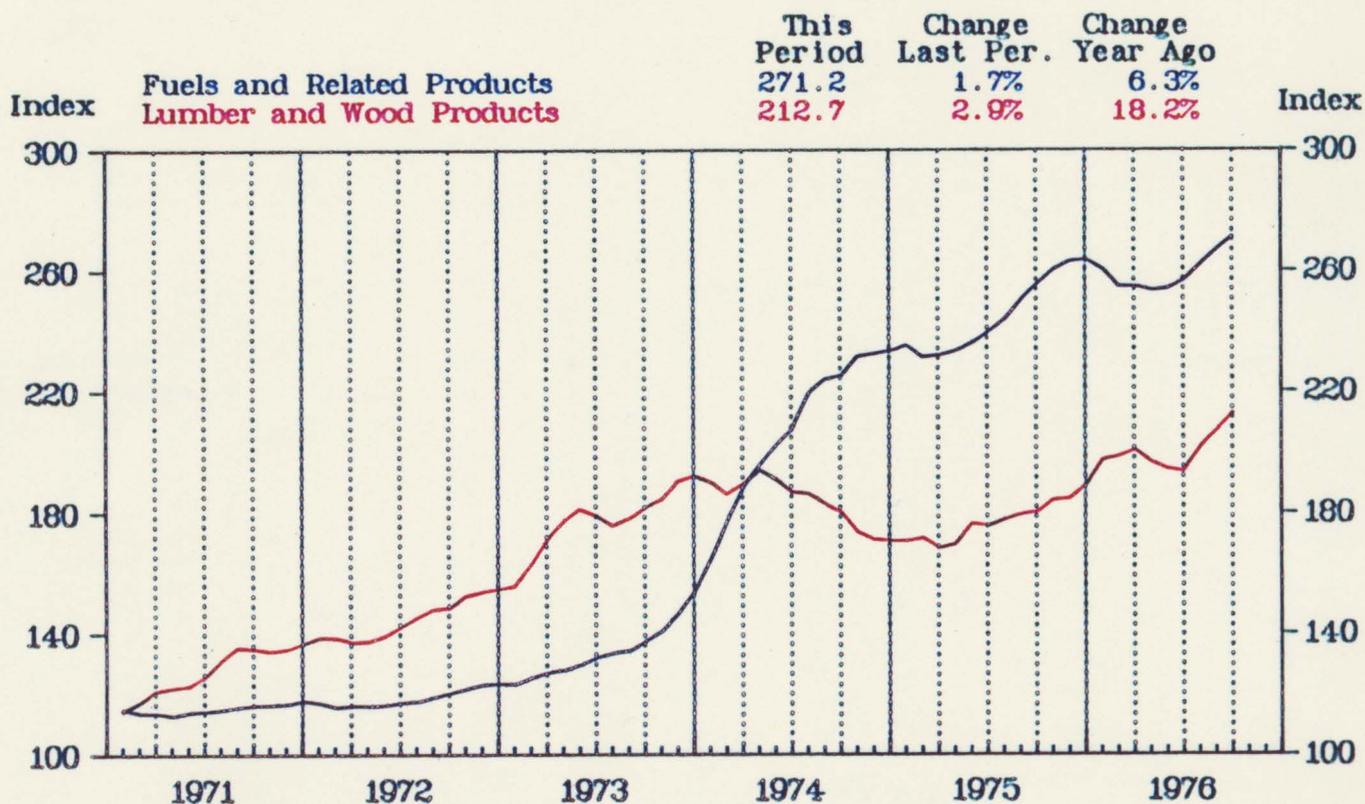
	This Period	Change Last Per.	Change Year Ago
Crude Vegetable Oils	186.9	35.2%	-4.6%
Sugar and Confectionery	167.3	-10.2%	-23.7%
Manufactured Animal Feeds	211.7	7.6%	18.9%



Source: Bureau of Labor Statistics  
12 October 1976



## A.6.2—Wholesale Price Index Selected Industrial Commodities



Source: Bureau of Labor Statistics  
12 October 1976



### FARM PRODUCTS:

- Sharpest increases were recorded in Fruits and Vegetables, which climbed 15.0 percent; and Hay, Hayseeds, and Oilseeds, which advanced 9.8 percent. Prices for Live Poultry, on the other hand, dropped 12.3 percent to 154.4, the lowest level in 2 years.

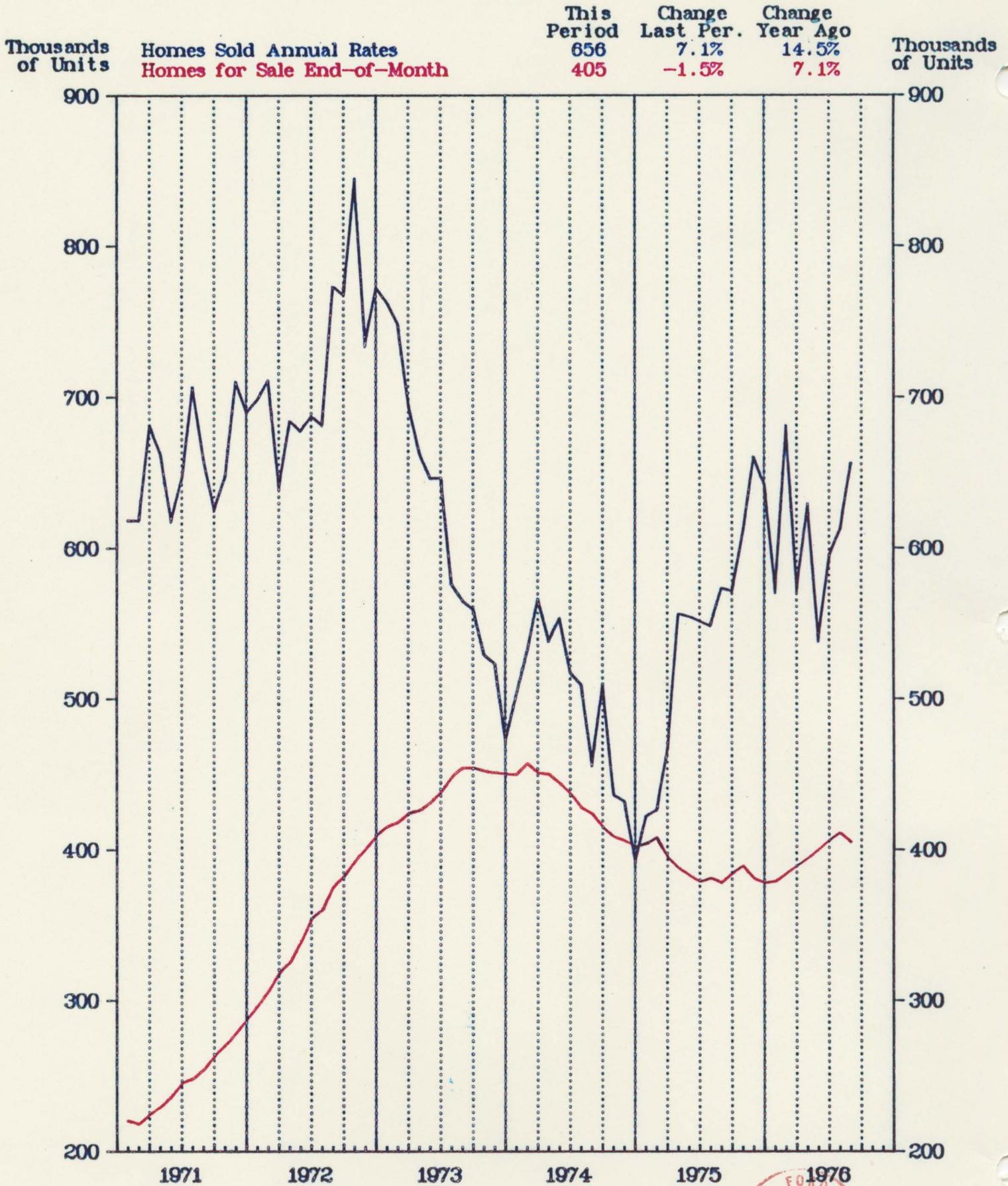
### PROCESSED FOODS AND FEEDS:

- Prices for Crude Vegetable Oils, which had declined in August, rose 35.2 percent to 186.9, the highest level since September 1975; and Manufactured Animal Feeds rose 7.6 percent to 211.7. Partially offsetting was a decline in Sugar and Confectionery, down 10.2 percent to 167.3; the lowest level since February 1974.

### INDUSTRIAL COMMODITIES:

- Increases were generally widespread, with 8 of the 13 major groups reporting larger gains in September than in August. Lumber and Wood Products rose a further 2.9 percent in September, and Fuel and Related Products and Power rose 1.7 percent.

# A.7.1—Sales of New One-Family Homes



Source: Bureau of the Census  
12 October 1976



# A.7.1—Prices of New One-Family Homes Not Seasonally Adjusted



Source: Bureau of the Census  
12 October 1976



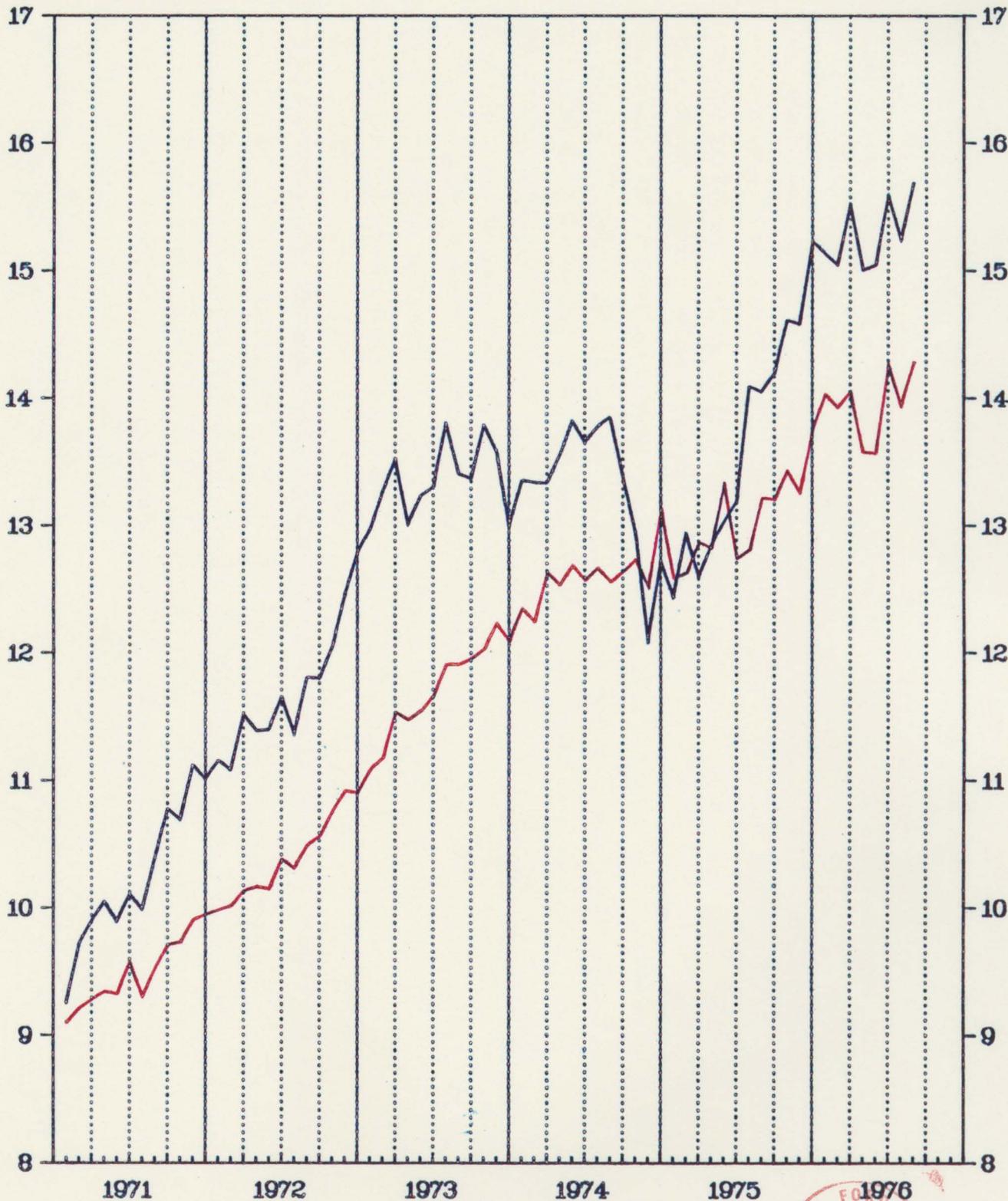
- New One-Family Homes Sold in August now stand at 656,000 units, 7.1 percent above July and the highest level since February.
- Inventory of Homes for Sale dropped 1.5 percent to an estimated 405,000 units.
  - Represents a 7.6 months' supply of houses at the current sale rate.
- The Median Sale Price dropped for the second consecutive month to \$44,100 in August.
  - Up 15.4 percent from August a year ago.

# A.10.3—Consumer Installment Credit Extensions and Liquidations

	This Period	Change Last Per.	Change Year Ago
Consumer Installment Credit Extended	\$15.69	2.9%	11.7%
Consumer Installment Credit Liquidated	\$14.28	2.5%	8.1%

Billions of Dollars

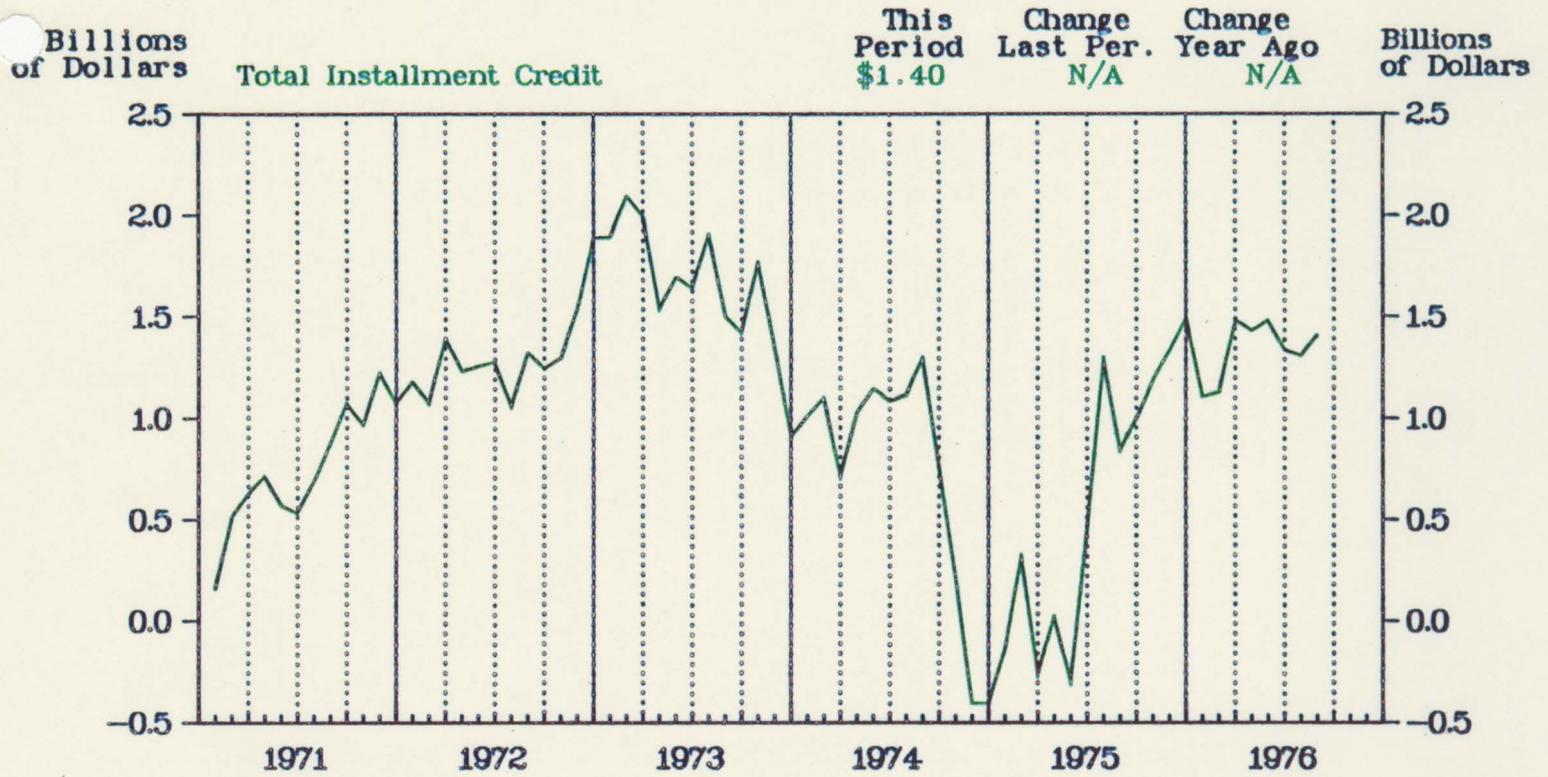
Billions of Dollars



Source: Federal Reserve Board  
12 October 1976



# A.10.3—Net Change in Consumer Installment Credit Outstanding



Source: Federal Reserve Board  
12 October 1976

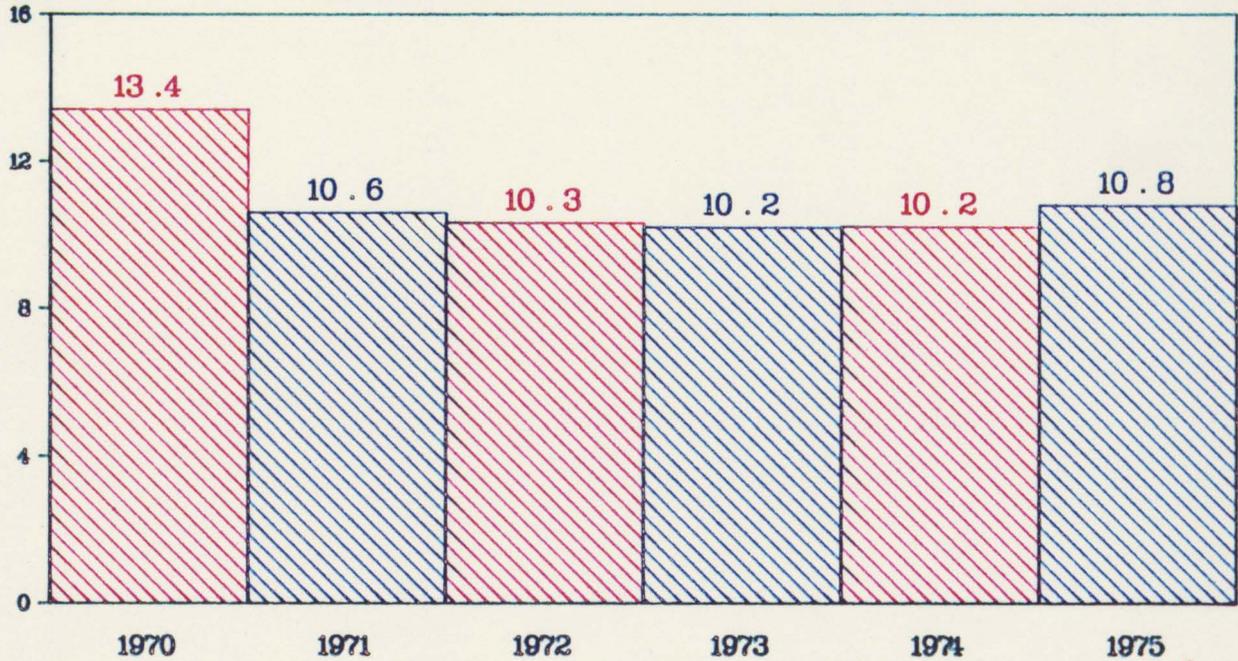


- Consumer Installment Credit Outstanding expanded in August by \$1.40 billion, surpassing the June and July increases of \$1.33 billion and \$1.30 billion as extensions continued to outpace liquidations.
- Extensions rebounded in August to a new high of \$15.69 billion, paced by a record high of \$4.71 billion in auto credit extended.
- Liquidations increased 2.5 percent in August to a record level, \$14.28 billion.
- All major credit types except Mobile Homes, Bank Check Credit, and Other Bank Revolving Credit registered increases in credit outstanding during August.

# D . 1 . 6—National Forest Land

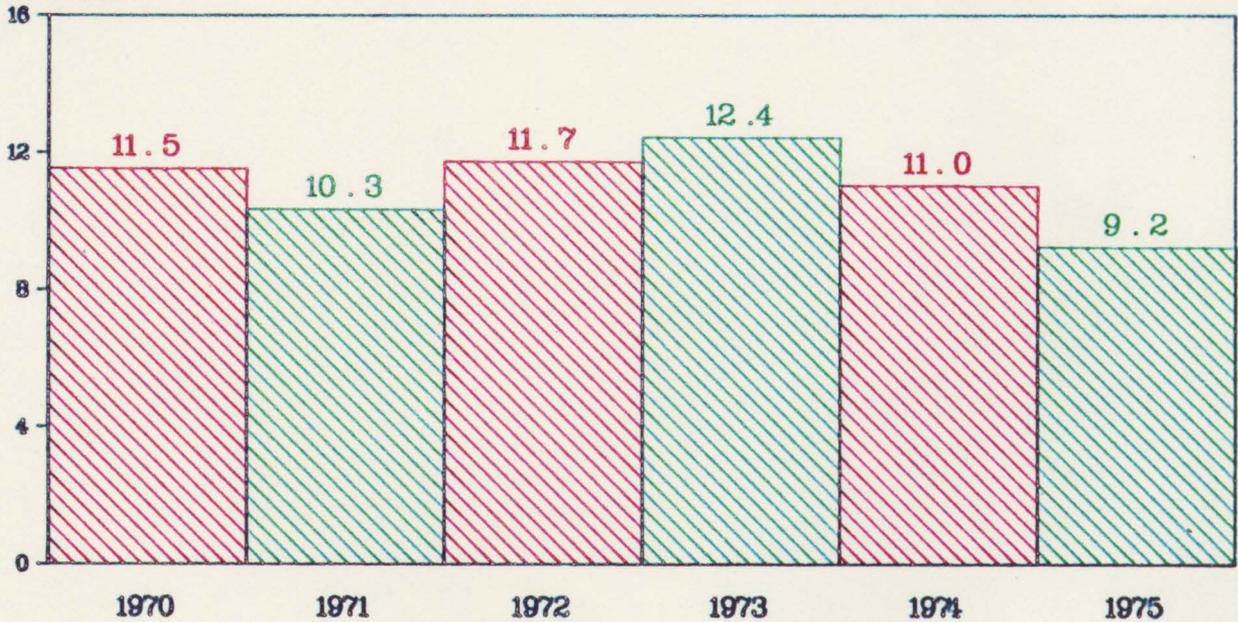
Billions of Board Feet

## Volume of Timber Sold: FY 1970-1975



Billions of Board Feet

## Volume of Timber Harvested: FY 1970-1975



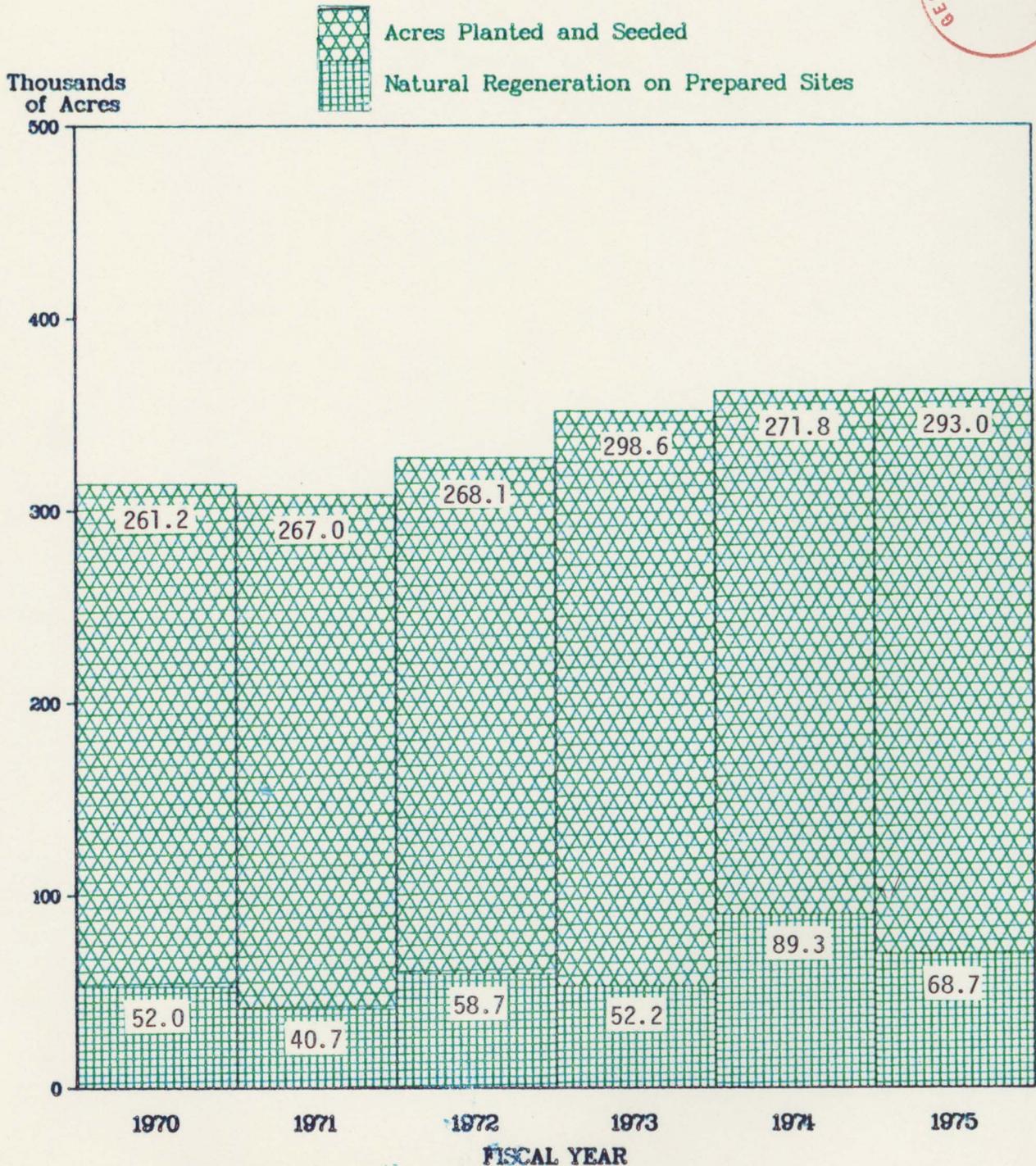
Source: U.S. Forest Service  
12 October 1976



- While the volume of timber sold from national forests in 1975 increased 6 percent over the previous year's volume, the amount of timber harvested for the same period decreased 16 percent.
- The decline in timber harvested in 1975 can be attributed primarily to a downturn in the housing construction market during the year.
  - The amount of timber harvested in any given year reflects the market for lumber and other wood products at that time.
  - Timber is generally harvested 2 to 5 years after it is sold.

# D . 1 . 6—Forest Service Reforestation On National Forest Land:

FY 1970—1975



Source: U.S. Forest Service  
12 October 1976



• The amount of national forest land reforested by the U.S. Forest Service increased 15 percent between 1970 and 1975.

• Acreage reforested includes lands planted with trees and tree seeds, as well as lands prepared for natural reseeding from surrounding or remaining trees.

• Other areas reforest naturally without need for planting or site preparation.

• Lands reforested included those devastated by fire, insects and diseases, windfall, and other natural phenomena, as well as harvested lands.