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THE VICE PRESIDENT
WASHINGTON

September 13, 1976

MEMORANDUM FOR BILL BAROODY

Attached are this week's copy
of the Weekly Briefing Notes and the
September issue of STATUS, A Monthly
Chartbook of Social and Economic Trends.

A handwritten signature, likely "Nelson", is written in the bottom right area of the page. The signature is in cursive and appears to be written in dark ink.

WEEKLY BRIEFING NOTES

TABLE OF CONTENTS

FOR CALENDAR YEAR 1976

September 7, 1976

FREQUENCY LEGEND: W=Weekly; M=Monthly; Q=Quarterly; A=Annual; O=Other

SECTION A-General Economic Indicators

DATE SERIES LAST AP-
PEARED IN BRIEFING NOTES

Part 1-National Income and Product

A.1.1 (Q) Gross National Product.....	1/26.2/23.4/26.7/26.8/23
A.1.2 (M) Personal Income.....	1/26.2/23.3/22.4/19.5/24.6/21.7/26.8/30
A.1.3 (Q) Corporate Profits.....	3/22.4/19.5/24.8/30
A.1.4 (Q) Federal Receipts and Expenditures.....	3/22.5/24.6/28.8/23
A.1.5 (Q) Business Investment.....	1/26.3/15

Part 2-Employment and Unemployment

A.2.1 (M) Unemployment Rate.....	1/12.2/9.3/8.4/5.5/10.5/24.6/7.7/5.8/9
A.2.2 (M) Duration of Unemployment.....	1/12.2/9.3/8.4/5.5/10.6/7.7/5.8/9
A.2.3 (W) Unemployment Insurance.....	7/19
A.2.4 (M) Labor Turnover.....	1/5.2/2.3/1.4/5.5/3.6/1.7/5.8/2
A.2.5 (M) Help Wanted Index.....	1/12.3/8.4/5.5/3.6/21.7/5

Part 3-Hours, Earnings and Productivity

A.3.1 (M) Average Workweek, Manufacturing.....	1/19.2/16.3/15.4/12.5/17.6/14.7/12.8/16
A.3.2 (M) Compensation Per Man-hour.....	1/19.2/16.3/15.4/12.5/17.6/21.7/12
A.3.3 (Q) Productivity Indexes.....	2/2.3/1.5/3. 6/1.8/2
A.3.4 (M) Real Earnings.....	1/26.2/23.3/22.4/26.6/1.6/28.7/26
A.3.5 (M) Work Stoppages.....	1/5.3/1.4/5.5/3

Part 4-Production and Trade

A.4.1 (W) Industrial Production Index.....	1/19.2/23.3/22.4/19.5/24.6/21.7/26.8/23
A.4.2 (W) Production of Primary Metals.....	2/9.3/15.8/30
A.4.3 (M) Production and Sales of Transportation Equipment.....	1/12.2/9.3/15.4/12.7/12
A.4.4 (W) Manufactures' Shipments, Inventories, and Orders.....	1/5.1/26.2/9.3/1.3/8.3/22.4/5.4/26.5/3.5/24.6/7.6/28.7/5.7/26.8/9.8/23
A.4.5 (Q) Capacity Utilization.....	1/5.1/26.3/29.8/2
A.4.6 (M) Retail Sales.....	1/12.2/16.3/15.4/12.5/17.6/21.7/12.8/16
A.4.7 (M) Wholesale Trade: Sales and Inventories.....	1/12.2/16.3/22.4/5.5/10.6/14.7/12.8/9
A.4.8 (M) Manufacturing and Trade Inventories and Sales.....	1/19.2/16.3/22.4/19.5/17.6/21.7/19.8/16
A.4.9 (Q) Manufactures' Evaluation of Their Inventories.....	

Part 5-Foreign Trade and Balance of Payments

A.5.1 (M) Exports and Imports.....	1/5.2/2.3/1.3/29.5/3.6/1.7/5.8/2.8/30
A.5.2 (M) Manufacturers' Export Sales and Orders of Durable Goods.....	1/12.2/9.3/8.4/5.5/10
A.5.3 (Q) Balance of Payments.....	3/29
A.5.4 (A) Foreign Travel.....	



Table of Contents-Continued

Part 6-Prices

A.6.1 (M) Consumer Price Index.....	1/26,2/23,3/22,4/26,5/24,6/28,7/26,8/23
A.6.2 (M) Wholesale Price Index.....	1/12,2/16,3/8,4/5,5/10,6/7,7/12,8/16
A.6.3 (W) Tuesday Spot Market Price Index.....	1/5

Part 7-Construction

A.7.1 (M) Housing Construction.....	1/19,1/26,2/2,2/16,2/23,3/8,3/15,3/22,4/5,4/12,4/19 5/10,5/17,5/24,6/14,6/21,7/19,7/26,8/16,8/23
A.7.2 (M) Value of New Construction Work Done.....	1/5,2/9,3/8,4/5,5/10,6/7,7/5,8/9

Part 8-Energy, Raw Materials, and Commodities

A.8.1 (W) Distribution of Electric Power.....	
A.8.2 (M) Production and Consumption of Fossil Fuels.....	2/9

Part 9-Agriculture

A.9.1 (M) Farm Income and Expenses.....	1/5,2/2,3/1,4/5,5/3,6/1,7/5,8/9
---	---------------------------------

Part 10-Money and Credit

A.10.1 (W) Money Stock Measures.....	3/15,4/19
A.10.2 (W) Bank Reserves.....	
A.10.3 (M) Consumer Credit.....	2/16,3/15,4/12,5/17,7/19,8/16
A.10.4 (W) Common Stock Prices.....	3/15
A.10.5 (W) U.S. Government Securities.....	
A.10.6 (M) Business Credit.....	
A.10.7 (W) Interest Rates.....	

Part 11-Indicators of Business Activity

A.11.1 (M) Composite Index of Leading Indicators.....	1/5,2/2,3/1,4/5,5/3,6/1,7/5,8/2,8/30
A.11.2 (M) New Business Incorporations.....	2/2
A.11.3 (M) Number of Business Failures.....	

Part 12-Transportation

A.12.1 (O) Land.....	4/26,7/19
A.12.2 (O) Air and Water.....	2/9

Table of Contents-Continued

Section B-General Social Indicators

Part 1-Population

B.1.1 Population Estimates

(M)-Total Population.....	
(A)-Total Population by Age, Sex, Race.....	3/15
(A)-Rate of Growth.....	8/2
(A)-Components of Change (Birth, Death, Net Immigration).....	2/2,3/15,8/2
(A)-Abortions.....	
(A)-Total Fertility.....	
(O)-Population Projections.....	

B.1.2 Population Distribution

(O)-Population by Size of Place.....	
(O)-Population in Rural and Urban Areas.....	1/12

B.1.3 Migration

(A)-Recent Movers.....	
(A)-Migration by Region.....	

Part 2-The Family

B.2.1 Living Arrangements, Selected Characteristics

(A)-Age, Sex, and Race.....	1/19,3/8,8/16
(A)-Single Person Households.....	
(A)-Children Living With Single Parents.....	1/19,8/16
(A)-Average Family Size.....	3/8,8/16

B.2.2 Family Formation and Dissolution

(A)-Marital Status of the Population.....	1/19
(M)-Marriage and Divorce Rates.....	1/19,3/15
(A)-Marriages Ending in Divorce.....	

B.2.3 (O)-Attitudes Towards Family Life

Part 3-Health

B.3.1 Life Expectancy

(A)-At Birth.....	
(A)-At Selected Ages.....	
(M,A)-Death Rates by Cause.....	3/15
(A)-Leading Causes of Death.....	
(M,A)-Infant Mortality.....	3/15

B.3.2 Morbidity

(M)-Communicable Diseases.....	
(A)-Acute Illness.....	

B.3.3 Disability

(O)-Days of Disability by Type.....	6/1
(O)-Institutionalized Population.....	
(A)-Disability by Degree of Limitation and Cause.....	6/1
(A)-Short-Term Disability.....	

B.3.4 Health Status

-Nutrition	
(O) o Dietary Intake.....	
(O) o Clinical Measurements.....	
(O) Obesity.....	
-Drugs	
(M) o Drug Deaths.....	3/29
(M) o Drug Abuse Episodes.....	3/29,4/12
(A)-Liquor Consumption.....	
(A)-Smoking.....	6/28

Table of Contents-Continued

(O)-Physical Fitness.....	
(O)-Perceived Health Status.....	
B.3.5 Health Care Delivery	
(A)-Physician and Dental Visits.....	8,9
(A)-Costs and Expenditures.....	1/12
(A)-Facilities.....	4/12
(A)-Personnel.....	
(O)-Attitudes Toward Health Care.....	
Part 4-Education	
B.4.1 Educational Achievement, Selected Characteristics	
(O)-Math, Science, Reading, Writing.....	
(O)-Music, Art, Literature, Citizenship.....	
B.4.2 Attainment	
(A)-High School Graduation Rate.....	
(A)-The High School Educated Population by Race and Sex.....	7/26
(A)-College Educated Population by Race and Sex.....	7/26
B.4.3 School Enrollment	
(A)-Primary and Secondary School.....	3/15,6/7
(A)-Preprimary by Age, Race, Income.....	
(A)-Modal Grade Enrollment by Sex, Race and Age.....	
(O)-High School Students Expecting to go to College.....	
(O)-College Entrance Rates by Sex, Race, and Socioeconomic Status.....	
(A)-College Enrollment.....	2/23,6/7,6/28
(O)-Participation in Adult Education.....	
B.4.4 Educational Facilities and Personnel	
(A)-Schools, Classrooms.....	7/19
(A)-Teachers, Administrative, Others.....	
B.4.5 Costs and Expenditures	
(O)-Expected Student Expenses, Higher Education.....	
(A)-Expenditures by Level of Government.....	
(A)-Primary and Secondary School.....	3/15
Part 5-Work	
B.5.1 Labor Force, Employment and Unemployment	
(A)-Labor Force Participation.....	
(A)-Part-time, Part-year Workers.....	
(A)-Employment by Occupation.....	
(M,A)-Unemployment.....	
(O)-Discouraged Workers.....	
(A)-Labor Union Membership.....	
B.5.2 Earnings	
(A)-Median Earnings.....	
B.5.3 Working Conditions	
(A)-Regular and Overtime Hours.....	
(A)-Work Injuries by Occupation.....	
(O)-Time, Distance, and Mode of Transportation to Work.....	
B.5.4 Benefits	
(O)-Vacations, Holidays.....	
(A)-Benefit Plans.....	
B.5.5 Retirement	

Table of Contents-Continued

(A)-Persons Retiring From Work.....	
(O)-Work Life Expectancy.....	
(A)-Retirement Benefits.....	6/1
Part 6-Income, Consumption, and Wealth	
B.6.1 Income Levels	
(A)-Median Family Income.....	2/2
(A)-Composition of Family Income.....	
(A)-Per Capita Income.....	
B.6.2 Distribution of Income	
(A)-Age, Race, and Sex.....	
(A)-Regional Differences.....	
(A)-Income Dispersion	
B.6.3 Poverty.....	2/2
B.6.4 Consumption	
(Q)-Personal Consumption Expenditures.....	2/2,4/19
(A)-Consumption of Durable Goods.....	
B.6.5 Wealth	
(O)-Wealth and Net Worth of Consumer Units.....	
(O)-Composition of Wealth.....	
B.6.6 Consumer Borrowing and Debt	
(A)-Amount of Debt Outstanding.....	
(A)-Debt/Income Ratio.....	
B.6.7 Consumer Attitudes.....	
(M)-Attitudes Toward Energy Use.....	
(Q)-Attitudes Toward the Economy.....	2/2,4/12.6/1
Part 7-Housing	
B.7.1 Housing Conditions	
(A)-Average Size of Households.....	
(A)-Households Lacking Selected Facilities, by Size, Race, Tenure, and Location.....	
(A)-Average Number of Persons Per Room.....	
B.7.2 Home Tenure.....	4/26
(A)-Single Family Dwellings.....	
(A)-Mobile Homes.....	
(A)-Condominiums and Other Multi- Unit Structures.....	1/5
(A)-Vacation Homes.....	
B.7.3 Cost and Expenditures	
(A)-Average Mortgage Payments.....	
(A)-Upkeep and Maintenance.....	1/5,4/12
(A)-Average Rental Payments.....	
(M)-Median Price for New One-Family Homes.....	
B.7.4 Attitudes Towards Housing and the Community.....	7/12
Part 8-Leisure and Recreation	
B.8.1 Use of Leisure Time.....	
B.8.2 Recreation	
(O)-Outdoor (Social, Active Sports, etc).....	8/30
(A,O)-Indoor (Television, Visiting, Other).....	
Part 9-Public Safety	
B.9.1 Crimes Known to Police	
(Q,A)-Violent.....	1/5,4/12.6/21
(Q,A)-Property.....	1/5,4/12.6/21
B.9.2 Victims of Crime, Selected Characteristics	

Table of Contents-Continued

(A)-Violent.....	
(A)-Property.....	3/1
B.9.3(O) Fear of Crime, Selected Characteristics.....	
B.9.4 Police Activity	
(A)-Persons Arrested by Charge.....	
(A)-Offenses Cleared.....	
B.9.5 Judicial Activity	
(A)-Persons Sentenced for Federal Crimes.....	
B.9.6 Prisoners: Adults and Juveniles	
(A)-Prisoners by Sentence.....	
(A)-Average Length of Sentence.....	
(A)-Persons Executed and Sentenced to Death.....	
(A)-Average Prison Population.....	
B.9.7(A) Expenditures for Administration of Criminal Justice.....	5/10
B.9.8 Selected Studies	
(O)Firearms Identification.....	3/8

Table of Contents-Continued

SECTION C-Government Activity

Part 1-Social Welfare and Security

C.1.0	Social Welfare and Security-General.....	2/16
C.1.1	Social Security (OASDHI)	
	(M) -Current Beneficiaries.....	
	(M) -New Beneficiaries.....	
	(M) -Average Payment.....	
C.1.2	Old Age Assistance	
	(M) -Benefits Paid.....	8/9
	(M) -Recipients.....	8/9
C.1.3	Aid to the Disabled	
	(M) -Blind.....	8/9
	(M) -Deaf.....	
	(M) -Other.....	
C.1.4	Aid to Families with Dependent Children	
	(M) -Recipients.....	8/9
	(M) -Benefits.....	8/9
C.1.5	Unemployment Insurance Coverage	
	(M) -Benefits Paid.....	
	(M) -Recipients.....	
C.1.6	Housing Assistance	
	(M) -Recipients.....	
	(M) -Benefits.....	
C.1.7	Food Stamps	
	(M) -Recipients.....	4/26, 8/9
	(M) -Benefits.....	4/26
C.1.8	Aid to Disaster Victims	
	(A) -Recipients.....	
	(A) -Benefits.....	
C.1.9	Veterans Benefits	
	(M) -Recipients.....	
	(M) -Benefits.....	

Part 2-Equal Opportunity

C.2.1	Equal Employment Opportunity	
	(A) -Minority Employment.....	1/26
	(A) -Earnings, Promotions, etc.....	1/26
C.2.2	School Desegregation	
	(A) -Students Attending Predominantly Minority Schools.....	
	(A) -Public/Private Enrollment and Control.....	

Part 3-Government Operation

C.3.1	Federal Employment	
	(M) -Employees.....	1/26
	(M) -Payroll.....	1/26
C.3.2	State and Local Employment	
	(M) -Employees.....	
	(M) -Payroll.....	

Part 4-Elections

C.4.1	Voter Registration and Participation.....	5/17
-------	---	------

Table of Contents-Continued

SECTION D-Environment, Science, Culture

Part 1-Environment

D.1.1	(O) Expenditures - Public and Private.....	6/1
D.1.2	Air Quality	
	(A) -Amount of Pollutants Released	
	Into the Atmosphere.....	
	(A) -Ambient Air Quality, Nationwide,	
	Major Cities.....	
	(O) -Perceived Quality.....	
D.1.3	Water Quality	
	(A) -Miles of Streams Meeting EPA Standards.....	
	(A) -Oil Spills, Fish Kills.....	
	(O) -Eutrophication of Lakes.....	
D.1.4	(O) Hazardous Substances	
	(A) -Amounts Produced.....	
	(A) -Concentration in Biosphere.....	
D.1.5	Ecological Balances	
	(A) -Endangered Species (Plant and Animal).....	
	(O) -Critical Areas (Coastal Zones).....	
	(A) -Land/People Density.....	

Part 2-Science

D.2.1	Professionals in Basic Research	
	(A) -By Speciality.....	
	(A) -Person Years of Scientists,	
	Engineers Engaged in R&D.....	
D.2.2	Expenditures for Research and Development	
	(A) -Private Industry.....	4/26.5/10.5/24
	(A) -Government.....	4/26.5/10.5/24
D.2.3	Science Achievement in Schools	
	(O) -Secondary Schools.....	
	(O) -Higher Education.....	
D.2.4	Public Attitudes	
	Toward Science and Technology.....	

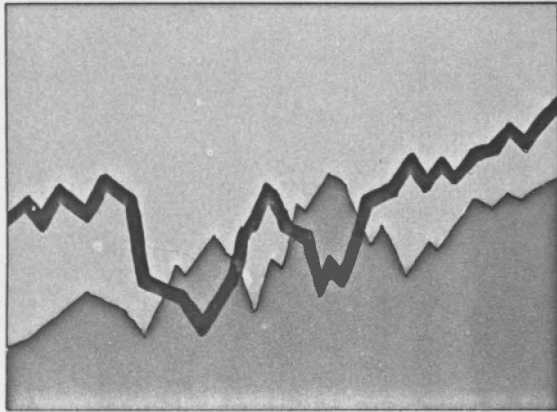
Part 3-Culture

D.3.1	(O) Persons Employed in Artistic Professions.....	
D.3.2	(O) Children's Skill and Appreciation of	
	Literature, Arts, Music.....	
D.3.3	Participation in Cultural Activities	
	(A) -Voluntary Organizations.....	
	(A) -Travel.....	7/19
	(A) -Hobbies, Sports, Music, etc.....	
D.3.4	Attendance at Cultural Events	
	(A) -Plays, Galleries, Motion Pictures.....	
	(A) -Concerts, Museums, etc.....	

Table of Contents-Continued

SECTION E-Selected Subjects

E.0.1 (A) -Spanish Origin Population.....	
E.0.2 (A) -Metropolitan and Nonmetropolitan Population...	
E.0.3 (O) -Shareownership of Public Corporations.....	1/19
E.0.4 (O) -Driver Licenses.....	1/19
E.0.5 (O) -Trends in Employment of College and University Graduates in Business and Industry.....	3/1
E.0.6 (A) -Motor Vehicle Facts.....	3/29
E.0.7 (O) -Characteristics of Women.....	5/3
E.0.8 (O) -Demographic Characteristics of Aging.....	6/14
E.0.9 (O) -Usual and Second Language Spoken.....	7/19



WEEKLY BRIEFING NOTES ON U.S. DOMESTIC DEVELOPMENTS

***Prepared for the President
and the Vice - President***

September 6, 1976

COMPILED BY THE FEDERAL STATISTICAL SYSTEM

**Coordinated by the Bureau of the Census
at the request of the Statistical Policy Division,
Office of Management and Budget**



**Vincent P. Barabba, Director
Bureau of the Census**

**Joseph W. Duncan,
Deputy Associate Director
for Statistical Policy
Office of Management and Budget**



The data on which this Chartbook are based come from a variety of survey and other sources. Data from sample surveys are subject to sampling error, and the data from all sources are subject to possible nonsampling error due to nonresponse, reporting, and analysis error. The tables and charts are believed to be useful within the limits of such errors.

SOURCES OF DATA

THE EMPLOYMENT SITUATION

U.S. Department of Labor, Bureau of Labor Statistics, "Employment and Earnings Statistics for the United States"

LABOR TURNOVER IN MANUFACTURING

U.S. Department of Labor, Bureau of Labor Statistics, "Employment and Earnings Statistics for the United States"

INDEX OF HELP WANTED ADVERTISING

The Conference Board

WORK STOPPAGES

Bureau of Labor Statistics, "Monthly Labor Review"



MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS

U.S. Department of Commerce, Bureau of the Census, "Manufacturers' Shipments, Inventories, and Orders," Series M3-1

WHOLESALE PRICE INDEX

U.S. Department of Labor, Bureau of Labor Statistics, "Wholesale Price Index"

VALUE OF NEW CONSTRUCTION WORK DONE

U.S. Department of Commerce, Bureau of the Census, "Value of New Construction Put in Place"

TABLE OF CONTENTS



SERIES

SECTION A—General Economic Indicators

Part 1—National Income and Product

A.1.1	Gross National Product			X		
A.1.2	Personal Income		X			
A.1.3	Corporate Profits			X		
A.1.4	Federal Receipts and Expenditures			X		
A.1.5	Business Investment			X		

Part 2—Employment and Unemployment

A.2.1	Unemployment Rate		X			
A.2.2	Duration of Unemployment		X			
A.2.3	Unemployment Insurance	X				
A.2.4	Labor Turnover		X			
A.2.5	Help Wanted Index		X			

Part 3—Hours, Earnings, and Productivity

A.3.1	Average Workweek, Manufacturing		X			
A.3.2	Compensation Per Man-Hour		X			
A.3.3	Productivity Indexes			X		
A.3.4	Real Earnings		X			
A.3.5	Work Stoppages		X			

Part 4—Production and Trade

A.4.1	Industrial Production Index		X			
A.4.2	Production of Primary Metals	X				
A.4.3	Production and Sales of Transportation Equipment		X			
A.4.4	Manufacturers' Shipments, Inventories, and Orders		X			
A.4.5	Capacity Utilization			X		
A.4.6	Retail Sales		X			
A.4.7	Wholesale Trade: Sales and Inventories		X			
A.4.8	Manufacturing and Trade Inventories and Sales		X			
A.4.9	Manufacturers' Evaluation of Their Inventories			X		

Part 5—Foreign Trade and Balance of Payments

A.5.1	Exports and Imports		X			
A.5.2	Manufacturers' Export Sales and Orders of Durable Goods		X			
A.5.3	Balance of Payments			X		
A.5.4	Foreign Travel				X	

Part 6—Prices

A.6.1	Consumer Price Index		X			
A.6.2	Wholesale Price Index		X			
A.6.3	Tuesday Spot Market Price Index	X				

WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
		X		
	X			
		X		
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	X			
		X		
			X	
	X			
	X			
X				

TABLE OF CONTENTS—Continued



SERIES

SECTION A—General Economic Indicators (Continued)

Part 7—Construction

A.7.1 Housing Construction		X			
A.7.2 Value of New Construction Work Done		X			

Part 8—Energy, Raw Materials, and Commodities

A.8.1 Distribution of Electric Power	X				
A.8.2 Production and Consumption of Fossil Fuels		X			

Part 9—Agriculture

A.9.1 Farm Income and Expenses		X			
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Part 10—Money and Credit

A.10.1 Money Stock Measures	X				
A.10.2 Bank Reserves	X				
A.10.3 Consumer Credit		X			
A.10.4 Common Stock Prices	X				
A.10.5 U.S. Government Securities	X				
A.10.6 Business Credit		X			
A.10.7 Interest Rates					

Part 11—Indicators of Business Activity

A.11.1 Composite Index of Leading Indicators		X			
A.11.2 Number of New Business Incorporations		X			
A.11.3 Number of Business Failures		X			

Part 12 - Transportation

A.12.1 Land					X
A.12.2 Air and Water					X

SECTION B—General Social Indicators

Part 1—Population

B.1.1 Population Estimates

— Total Population		X			
— Total Population by Age, Sex, and Race			X		
— Rate of Growth			X		
— Components of Change (Births, Deaths, Net Immigration)			X		
— Population Projections			X		
— Abortion			X		

B.1.2 Population Distribution

— Population by Size of Place			X		
— Population in Rural and Urban Areas			X		

B.1.3 Migration

— Recent Movers			X		
— Migration by Region			X		

TABLE OF CONTENTS—Continued



SERIES

SECTION B—General Social Indicators (Continued)

Part 2—The Family

B.2.1 Living Arrangements, Selected Characteristics

- Age, Sex, and Race
- Single-Person Households
- Children Living With Single Parents
- Average Family Size

B.2.2 Family Formation and Dissolution

- Marital Status of the Population
- Marriage and Divorce Rates
- Marriages Ending in Divorce

B.2.3 Attitudes Towards Family Life

Part 3—Health

B.3.1 Life Expectancy

- At Birth
- At Selected Ages
- Death Rates by Cause
- Leading Causes of Death
- Infant Mortality

B.3.2 Morbidity

- Communicable Diseases
- Acute Illness

B.3.3 Disability

- Days of Disability by Type
- Institutionalized Population
- Disability by Degree of Limitation and Cause
- Short-Term Disability

B.3.4 Health Status

- Nutrition
 - Dietary Intake
 - Clinical Measurements
- Obesity
- Drugs
 - Drug Deaths
 - Drug Abuse Episodes
 - Liquor Consumption
- Smoking
- Physical Fitness
- Perceived Health Status

WEEKLY

MONTHLY

QUARTERLY

ANNUAL

OTHER

X
X
X
XX
X

X

X
X
X
X
X

X

X
XX
XX
X
XX
XX
X

TABLE OF CONTENTS—Continued

SERIES

SECTION B—General Social Indicators (Continued)

B.3.5 Health Care Delivery

- Physician and Dental Visits
- Costs and Expenditures
- Facilities
- Personnel
- Attitudes Towards Health Care

Part 4—Education

B.4.1 Educational Achievement by Sex, Race, Socioeconomic Status, Region

- Math, Science, Reading, Writing
- Music, Art, Literature, Citizenship

B.4.2 Attainment

- High School Graduation Rate
- The High School-Educated Population by Race and Sex
- College-Educated Population by Race and Sex

B.4.3 School Enrollment

- Primary and Secondary School
- Preprimary by Age, Race, Income
- Modal Age Enrollment by Sex, Race
- High School Students Expecting to go to College
- College Entrance Rates by Sex, Race, Socioeconomic Status
- College Enrollment
- Participation in Adult Education

B.4.4 Educational Facilities and Personnel

- Schools, Classrooms
- Teachers, Administrative, Others

B.4.5 Costs and Expenditures

- Expected Student Expenses, Higher Education
- Expenditures by Level of Government

Part 5—Work

B.5.1 Labor Force, Employment, and Unemployment

- Labor Force Participation, Selected Characteristics
- Part-time, Part-year Workers, Selected Characteristics
- Employment by Occupation, Selected Characteristics
- Unemployment, Selected Characteristics
- Discouraged Workers
- Labor Union Membership

B.5.2 Earnings

- Median Earnings, Selected Characteristics

WEEKLY

MONTHLY

QUARTERLY

ANNUAL

OTHER

X
X
X
X

X

X
XX
X
XX
X
XX
X
X

X

X
X

X

X

X

X

X

TABLE OF CONTENTS—Continued

SERIES



SECTION B—General Social Indicators (Continued)

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
B.5.3 Working Conditions					
— Regular and Overtime Hours, Selected Characteristics				X	
— Work Injuries by Occupation				X	
— Transportation to Work—Time, Distance, and Mode					X
B.5.4 Benefits					
— Vacations, Holidays					X
— Benefit Plans				X	
B.5.5 Retirement					
— Persons Retiring From Work				X	
— Work-Life Expectancy					X
— Retirement Benefits				X	
Part 6—Income, Consumption, and Wealth					
B.6.1 Income Levels					
— Median Family Income				X	
— Composition of Family Income				X	
— Per Capita Income				X	
B.6.2 Distribution of Income					
— Age, Race, and Sex				X	
— Regional Differences				X	
B.6.3 Poverty				X	
B.6.4 Consumption					
— Personal Consumption Expenditures			X		
— Consumption of Durable Goods				X	
B.6.5 Wealth					
— Net Worth of Consumer Units					X
— Composition of Wealth					X
B.6.6 Consumer Borrowing and Debt					
— Amount of Debt Outstanding				X	
— Debt/Income Ratio				X	
B.6.7 Consumer Attitudes			X		
Part 7—Housing					
B.7.1 Housing Conditions					
— Average Size of Households				X	
— Households Lacking Selected Facilities, by Size, Race, Tenure, and Location				X	
— Average Persons Per Room				X	

TABLE OF CONTENTS—Continued

SERIES



SECTION B—Socioeconomic Series (Continued)

	WEEKLY	MONTHLY	QUARTERLY	ANNUAL	OTHER
B.7.2 Home Tenure					
— Single Family Dwellings				X	
— Mobile Homes				X	
— Condominiums and Other Multiunit Structures				X	
— Vacation Homes				X	
B.7.3 Cost and Expenditures					
— Average Mortgage Payments				X	
— Upkeep and Maintenance				X	
— Average Rental Payments				X	
B.7.4 Attitudes Towards Housing and the Community					X
Part 8—Leisure and Recreation					
B.8.1 Use of Leisure Time					X
B.8.2 Recreation					
— Outdoor (Social, Active Sports, etc.)					X
— Indoor (Television, Visiting, Other)				X	X
Part 9—Public Safety					
B.9.1 Crimes Known to Police					
— Violent			X	X	
— Property			X	X	
B.9.2 Victims of Crime, Selected Characteristics					
— Violent				X	
— Property				X	
B.9.3 Fear of Crime, Selected Characteristics					X
B.9.4 Police Activity					
— Persons Arrested by Charge				X	
— Offenses Cleared				X	
B.9.5 Judicial Activity					
— Persons Sentenced for Federal Crimes				X	
B.9.6 Prisoners, Adults and Juveniles					
— Prisoners by Sentence				X	
— Average Length of Sentence				X	
— Persons Executed and Sentenced to Death				X	
— Average Prison Population				X	
B.9.7 Expenditures for Administration of Criminal Justice				X	
B.9.8 Selected Studies					

TABLE OF CONTENTS—Continued

SERIES

SECTION C—Government Activity



Part 1—Social Welfare and Security

C.1.1 Social Security (OASDHI)

- Current Beneficiaries
- New Beneficiaries
- Average Payment

C.1.2 Old Age Assistance

- Benefits Paid
- Recipients

C.1.3 Aid to the Disabled

- Blind
- Deaf
- Other

C.1.4 Aid to Families With Dependent Children

- Recipients
- Benefits

C.1.5 Unemployment Insurance Coverage

- Benefits Paid
- Recipients

C.1.6 Housing Assistance

- Recipients
- Benefits

C.1.7 Food Stamps

- Recipients
- Benefits

C.1.8 Aid to Disaster Victims

- Recipients
- Benefits

C.1.9 Veterans Benefits

- Recipients
- Benefits

Part 2—Equal Opportunity

C.2.1 Equal Employment Opportunity

- Minority Employment
- Earnings, Promotions, etc.

C.2.2 School Desegregation

- Students Attending Predominantly Minority Schools
- Public/Private Enrollment, and Control

WEEKLY

MONTHLY

QUARTERLY

ANNUAL

OTHER

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

X

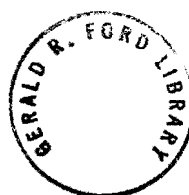
X

X

X

TABLE OF CONTENTS—Continued

SERIES



SECTION C—Government Activity (Continued)

Part 3—Government Operation

C.3.1 Federal Employment

- Employees
- Payroll

C.3.2 State and Local Employment and Finances

- Employees
- Payroll

SECTION D—Environment, Science, Culture

Part 1—Environment

D.1.1 Air Quality

- Amount of Pollutants Released Into the Atmosphere
- Ambient Air Quality-National, Major Cities
- Perceived Quality

D.1.2 Water Quality

- Miles of Streams Meeting EPA Standards
- Oil Spills, Fish Kills

D.1.3 Hazardous Substances

- Estimated Amounts Produced
- Concentration in Biosphere

D.1.4 Ecological Balances

- Endangered Species (Plant and Animal)
- Critical Areas (Coastal Zones)
- Land/People Density

D.1.5 Expenditures—Public and Private

Part 2—Science

D.2.1 Professionals in Scientific Fields

- By Specialty
- Person Years of Scientists, Engineers Engaged in R&D

D.2.2 Expenditures for Research and Development

- Private Industry
- Government

D.2.3 Science Achievement in Schools

- Secondary Schools
- Higher Education

WEEKLY

MONTHLY

QUARTERLY

ANNUAL

OTHER

X

X

X

X

X

X

X

X

X

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X

TABLE OF CONTENTS—Continued

SERIES



SECTION D—Environment, Science, Culture

D.2.4 Public Attitudes Towards Science and Technology

Part 3—Culture

D.3.1 Persons Employed in Artistic Professions
— By Type

D.3.2 Children's Skill and Appreciation of Literature Arts, Music

D.3.3 Participation in Cultural Activities
— Voluntary Organizations
— Travel
— Hobbies, Sports, Music, etc.

D.3.4 Attendance at Cultural Events
— Plays, Galleries, Motion Pictures
— Concerts, Museums, etc.

SECTION E—Selected Subjects

WEEKLY

MONTHLY

QUARTERLY

ANNUAL

OTHER

X

X

X

X

X

X

X

X

A.2.1-Unemployment Rate

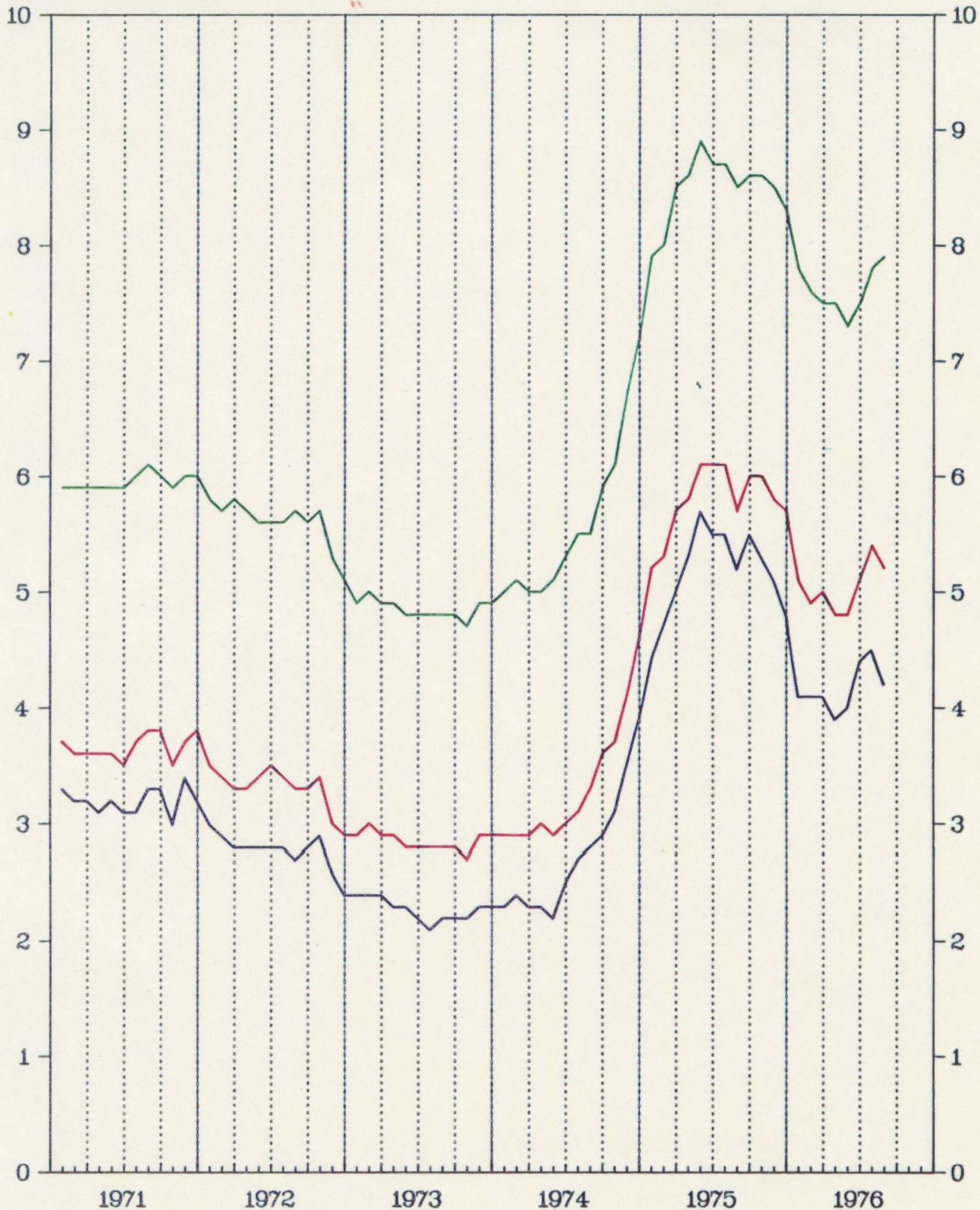


All Workers, Total
Household Heads,
Spouse Present
Married Men

This Period	Change Last Per.	Change Year Ago
7.9	1.3%	-7.1%
5.2	-3.7%	-8.8%
4.2	-6.7%	-19.2%

Percent

Percent



Source: Bureau of Labor Statistics
6 September 1976

A.2.1-Civilian Labor Force and Employment

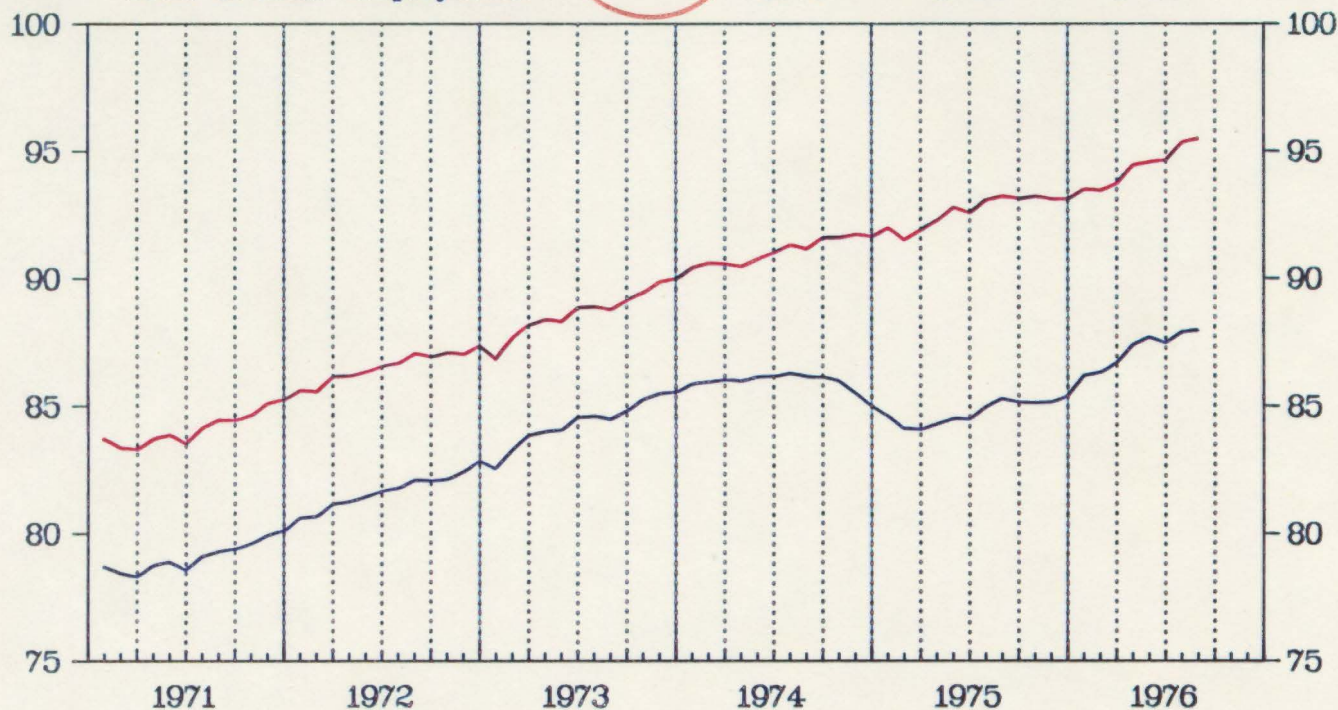
Millions
of Persons

Total Civilian Labor Force
Total Civilian Employment



This Period	Change Last Per.	Change Year Ago
95.5	0.2%	2.4%
88.0	0.1%	3.2%

Millions
of Persons



Source: Bureau of Labor Statistics
6 September 1976

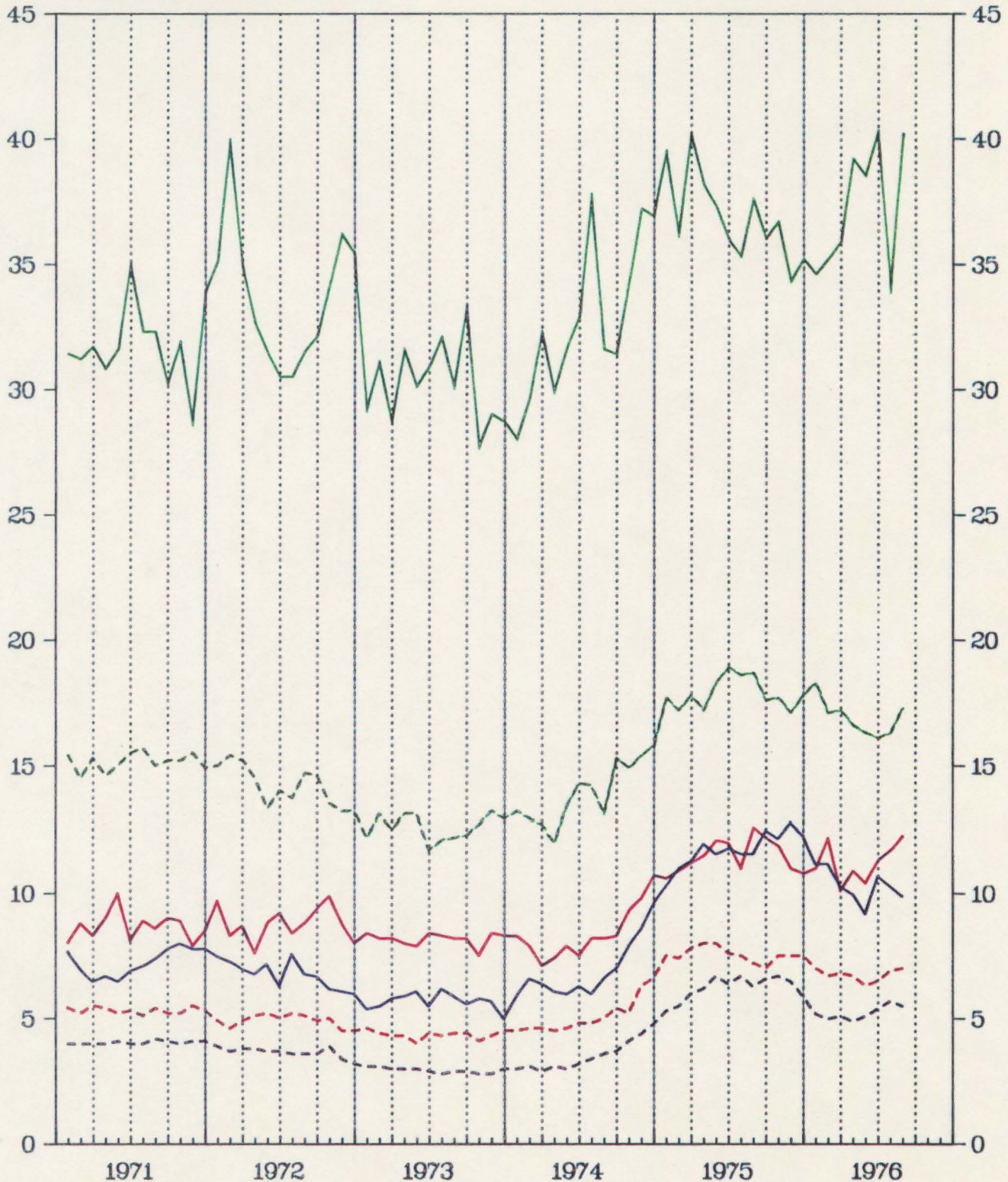
- The Unemployment Rate edged slightly upward from 7.8 percent in July to 7.9 percent in August, the third consecutive monthly increase and 0.6 percentage point above the 1976 low of 7.3 percent reached in May.
- The number of job-seeking workers rose by 80,000 to 7,506,000.
- An increase of 74,000 in Total Civilian Employment to 88.0 million was more than offset by a rise of 154,000 in Total Civilian Labor Force to 95.5 million.
- Jobless teenage workers, increasing by 155,000, accounted for nearly all of the overall unemployment increase.
- Unemployed adult women rose by only 26,000, and unemployed adult males declined by 101,000.
- The jobless rate for Household Heads declined from last month's 1976 high of 5.4 percent to 5.2 percent.
- A decrease from 4.5 percent to 4.2 percent in the unemployment rate of Married Men was nearly a 20 percent drop from the 5.2 percent rate of a year ago.

A.2.1—Unemployment by Age, Sex, and Race

	This Period	Change Last Per.	Change Year Ago
Teenagers, Negro and Other Races	40.2	17.9%	6.9%
Teenagers, White — — —	17.3	6.1%	-7.5%
Adult Females, Negro and Other Races	12.3	5.1%	-2.4%
Adult Males, Negro and Other Races	9.9	-3.9%	-14.7%
Adult Females, White — — —	7.0	1.4%	-2.8%
Adult Males, White — — —	5.5	-3.5%	-12.7%

Percent

Percent

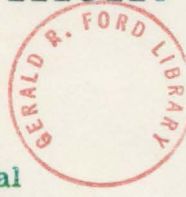


Source: Bureau of Labor Statistics
6 September 1976

- Most of the increase in the overall Unemployment rate occurred among Teenagers.
- The jobless rate among White Teenagers rose 1 percentage point to 17.3 percent; and joblessness among Black Teenagers jumped over 6 percentage points, nearly equalling the record unemployment rate of 40.3 percent in June.
- The unemployment rate among Black Adult Females rose from 11.7 percent to 12.3 percent, the highest level since the 12.6 percent rate recorded a year ago.
- The jobless rate among Black Adult Males, however, dropped from 10.3 percent to 9.9 percent, resuming the overall decline initiated in November 1975, during which unemployment among Black Adult Males has declined nearly 23 percent.
- Joblessness among White Adult Females edged up from 6.9 percent to 7.0 percent, the third consecutive monthly increase.
- White Adult Male unemployment declined to 5.5 percent, which by offsetting increases in the unemployment rates in the other sectors of the White labor force, held the overall White unemployment rate at last month's level of 7.1 percent.



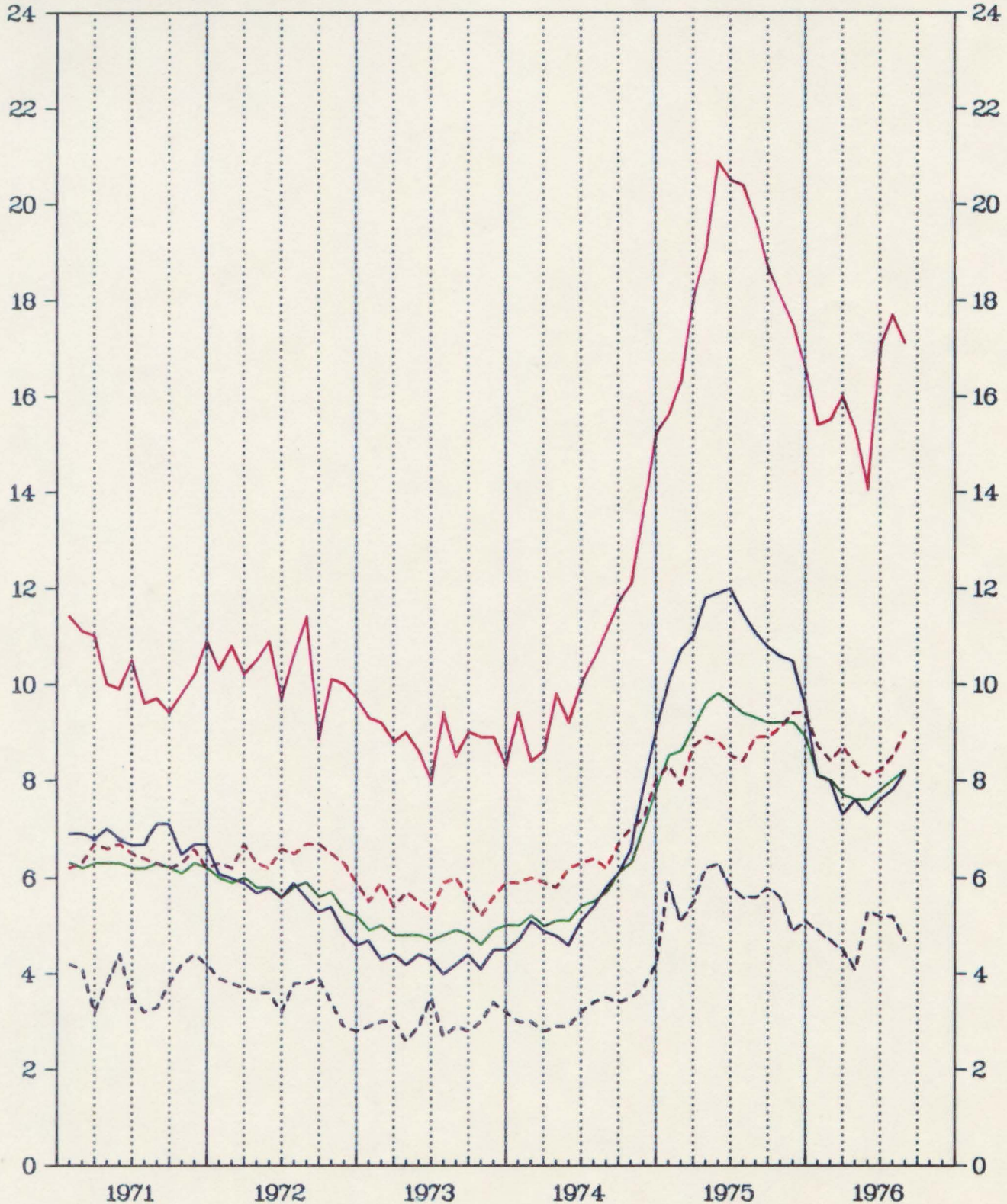
A.2.1—Unemployment Rate by Industry



	This Period	Change Last Per.	Change Year Ago
Construction	17.1	-3.4%	-13.2%
Manufacturing	8.2	5.1%	-26.1%
Total Private Nonagricultural	8.2	2.5%	-11.8%
Wholesale and Retail Trade - - -	9.0	5.9%	1.1%
Transportation and Public Utilities - - -	4.7	-9.6%	-16.1%

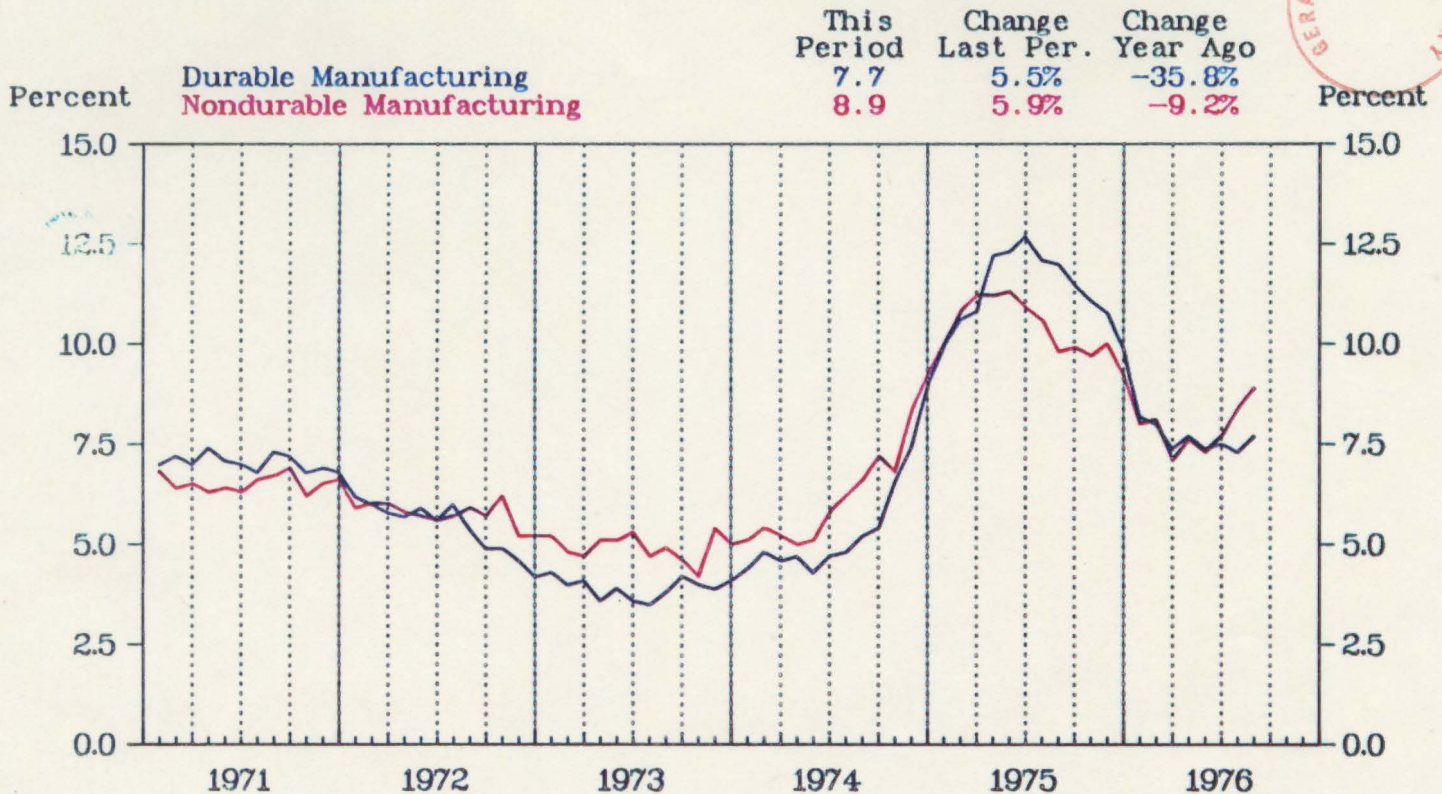
Percent

Percent



Source: Bureau of Labor Statistics
6 September 1976

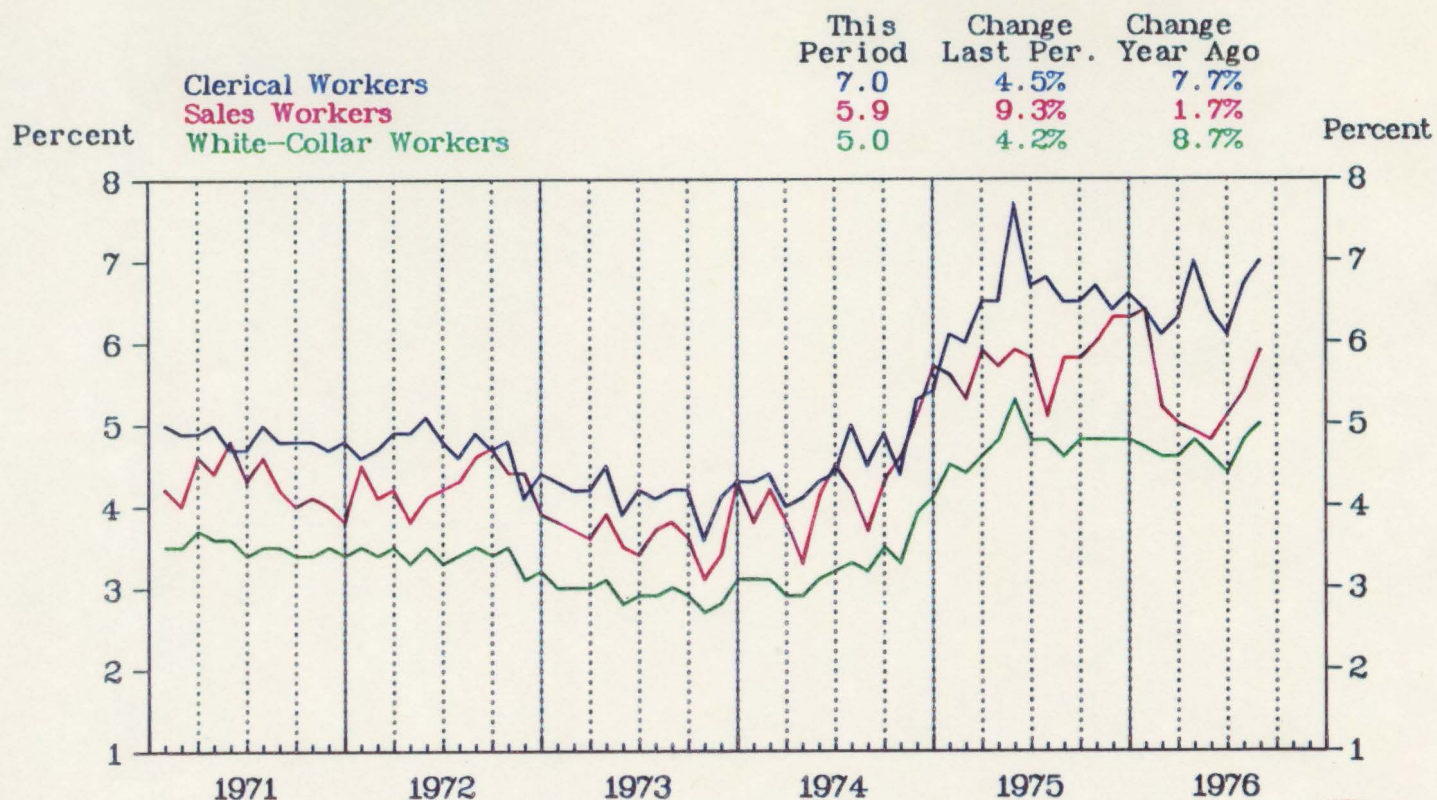
A.2.1—Unemployment Rate by Industry Components of Manufacturing



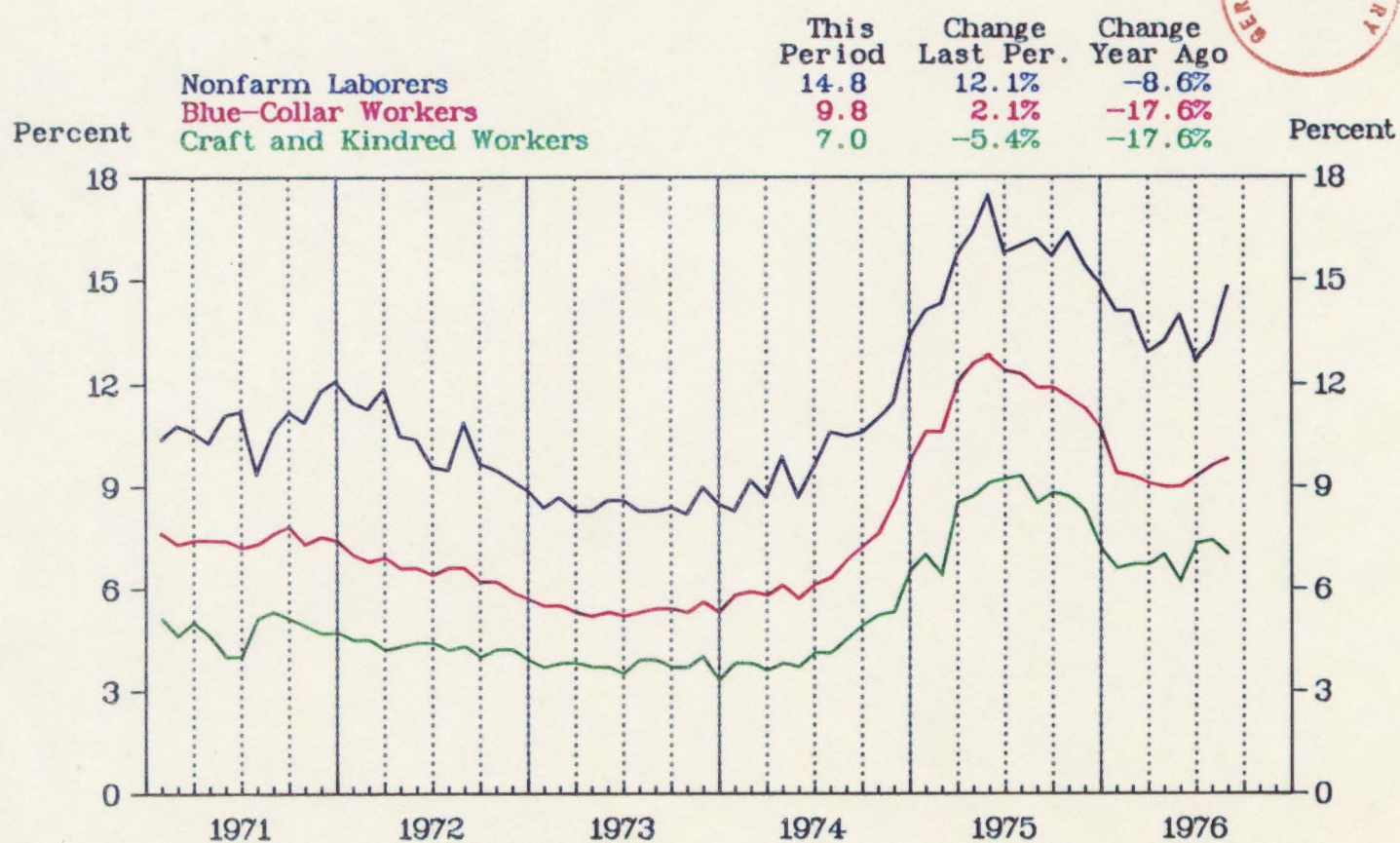
Source: Bureau of Labor Statistics
6 September 1976

- Divergent movements occurred in the unemployment rates among major industry groups. Construction declined to a rate of 17.1 percent. However, it was the third consecutive month joblessness remained over 17 percent.
- Unemployment in Manufacturing climbed from 7.8 percent to 8.2 percent, the highest level since December 1975.
- Roughly equivalent increases in jobless rates occurred in the Durable and Nondurable sectors of Manufacturing.
- Reversing the trend of the prior three months, the unemployment rate in Transportation and Public Utilities again dipped below 5.0 percent.
- Wholesale and Retail Trade recorded a 9.0 percent jobless rate, exceeding the 8.9 percent rate of a year ago.

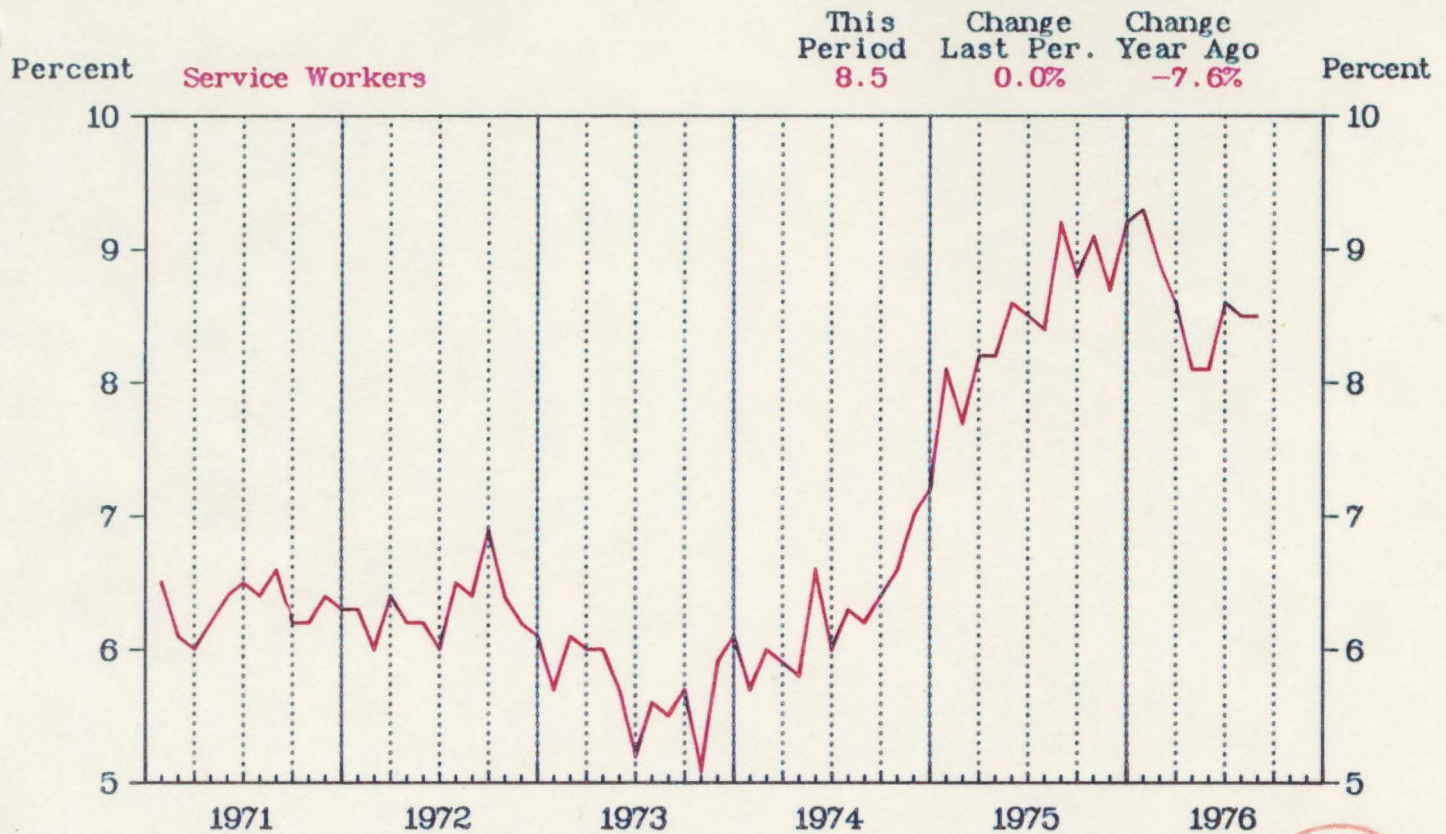
A.2.1—Unemployment Rate by Occupation White-Collar Workers



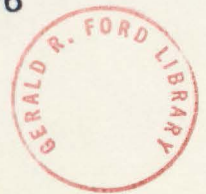
Blue-Collar Workers



A.2.1—Unemployment Rate by Occupation



Source: Bureau of Labor Statistics
6 September 1976



- In August, the White-Collar unemployment rate reached 5.0 percent for the first time since May 1975.
- The two major components showing jobless rate increases were Sales Workers and Clerical Workers.
 - The 0.5 percentage point increase to 5.9 percent among Sales Workers was the highest unemployment rate for this category since January; and the climb in the jobless rate among Clerical Workers to 7.0 percent represented a nearly 15 percent increase in joblessness in the last 2 months.
- The rise from 9.6 percent in Blue-Collar unemployment was mainly the result of offsetting movements.
 - The rise in the unemployment rate among Nonfarm Laborers from 13.2 percent to 14.8 percent was partially counteracted by the decline in Craft and Kindred Workers jobless rate from 7.4 percent to 7.0 percent.
- The unemployment rate among Service Workers remained at 8.5 percent for the second consecutive month.

A.2.2-Duration of Unemployment

Number of Workers Unemployed

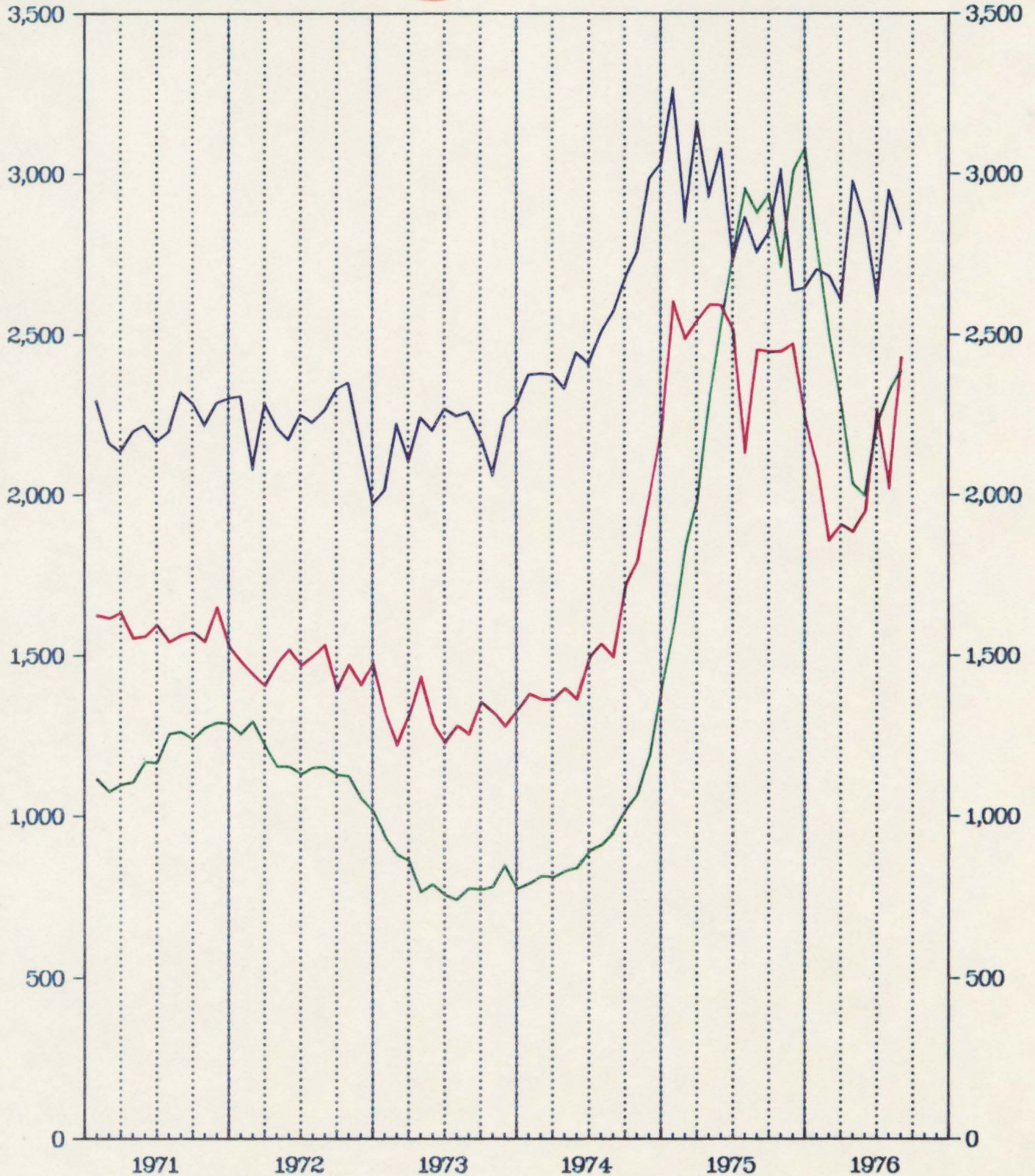
Thousands
of Persons

Less Than 5 Weeks
5 to 14 Weeks
15 Weeks and Over



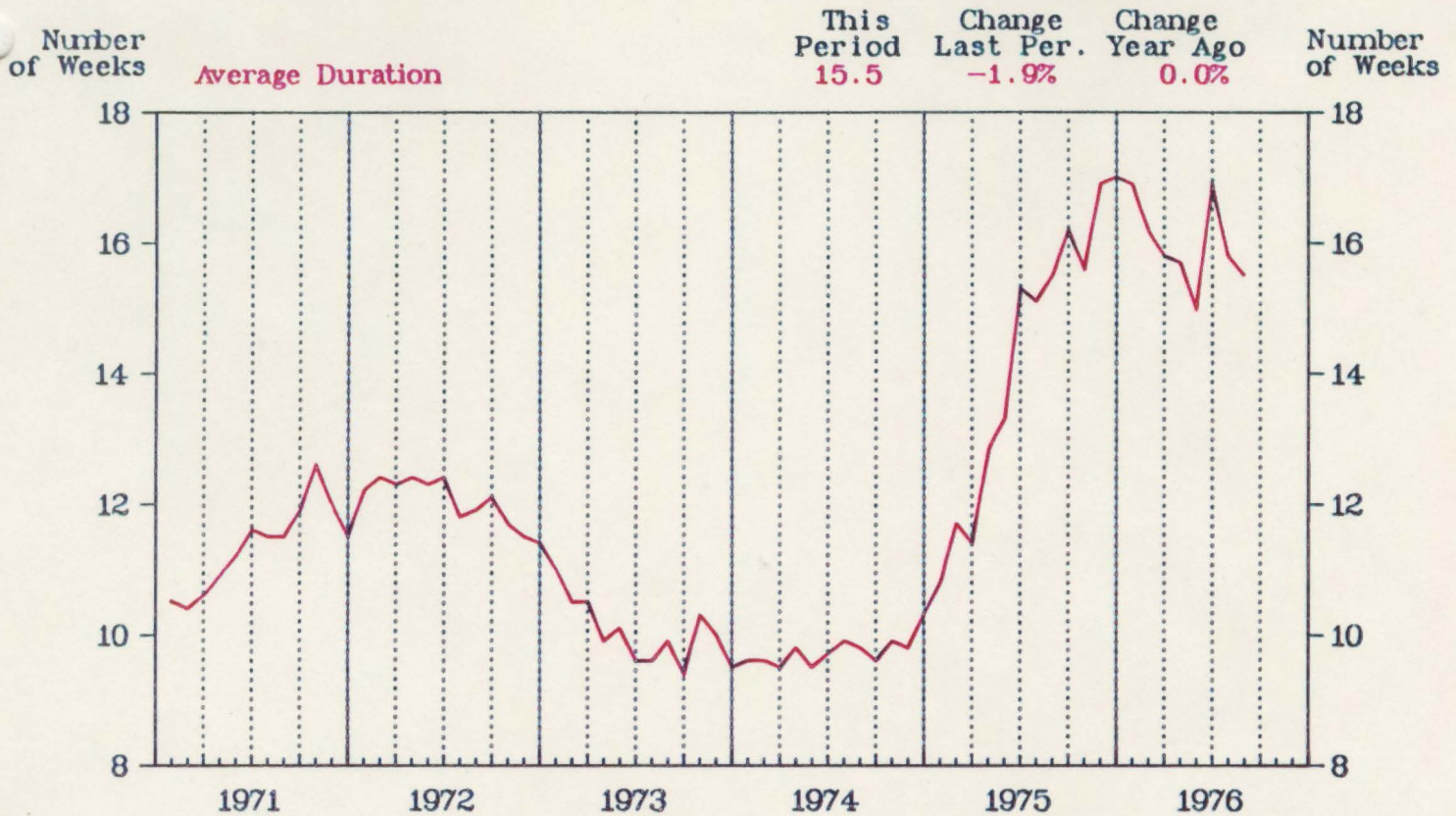
This Period	Change Last Per.	Change Year Ago
2,829	-4.1%	2.6%
2,427	19.7%	-0.9%
2,387	3.0%	-17.1%

Thousands
of Persons



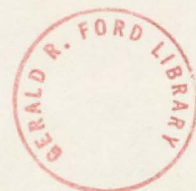
Source: Bureau of Labor Statistics
6 September 1976

A.2.2—Average Duration of Unemployment

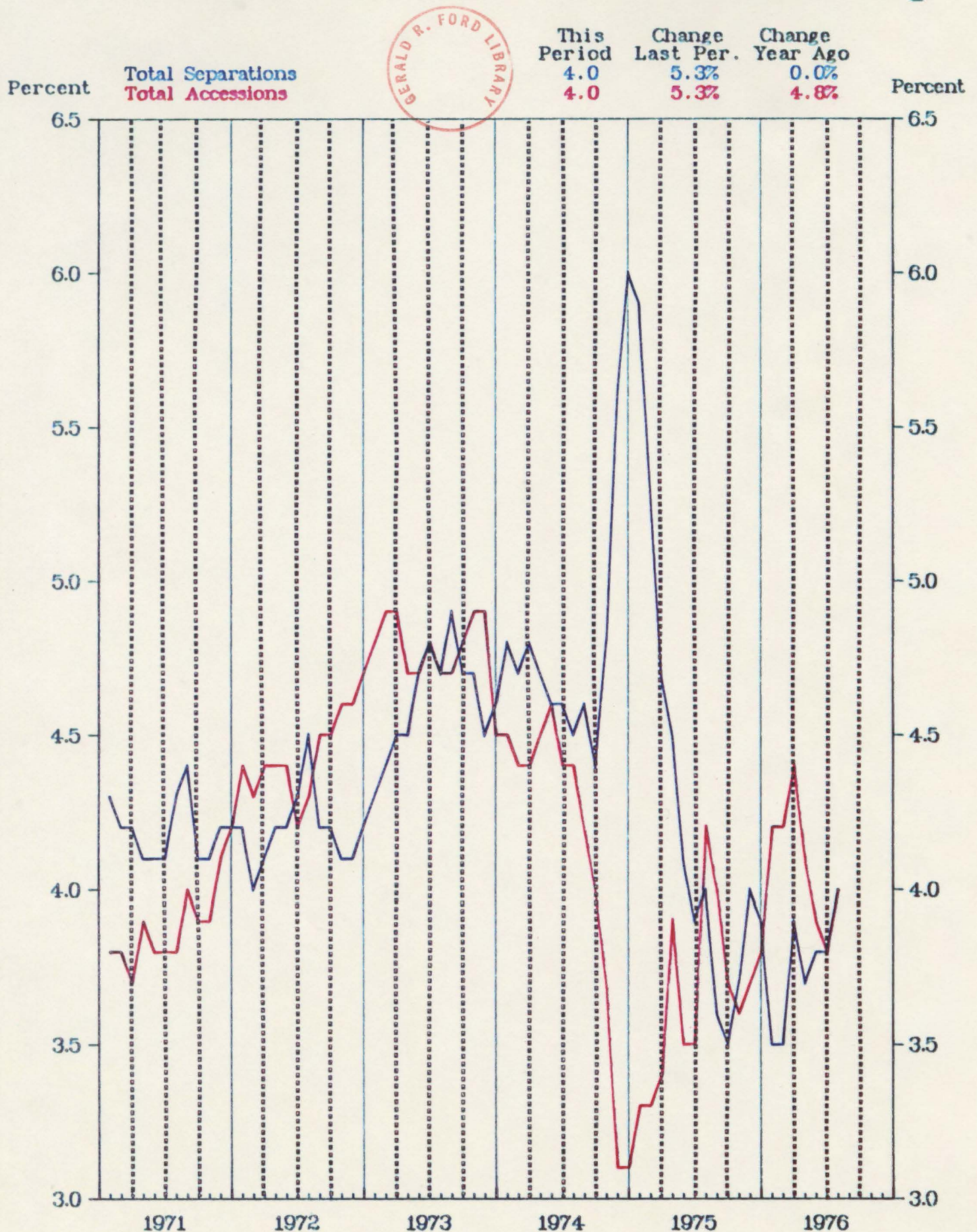


Source: Bureau of Labor Statistics
6 September 1976

- The number of workers unemployed from 5 to 14 weeks rose 399,000 to 2,427,000 (19.7 percent) in August, and the number unemployed less than 5 weeks declined 122,000 to 2,829,000 (4.1 percent).
- As a result, the Average (Mean) Duration of Unemployment dropped only 0.3 week to 15.5 weeks.
- Following an increase of 319,000 workers over a 2-month span from May to July, the number of workers unemployed 15 weeks and over rose only 70,000 in August to 2,387,000.
- Still 491,000 below the 2,878,000 workers unemployed 15 weeks and over in August 1975.

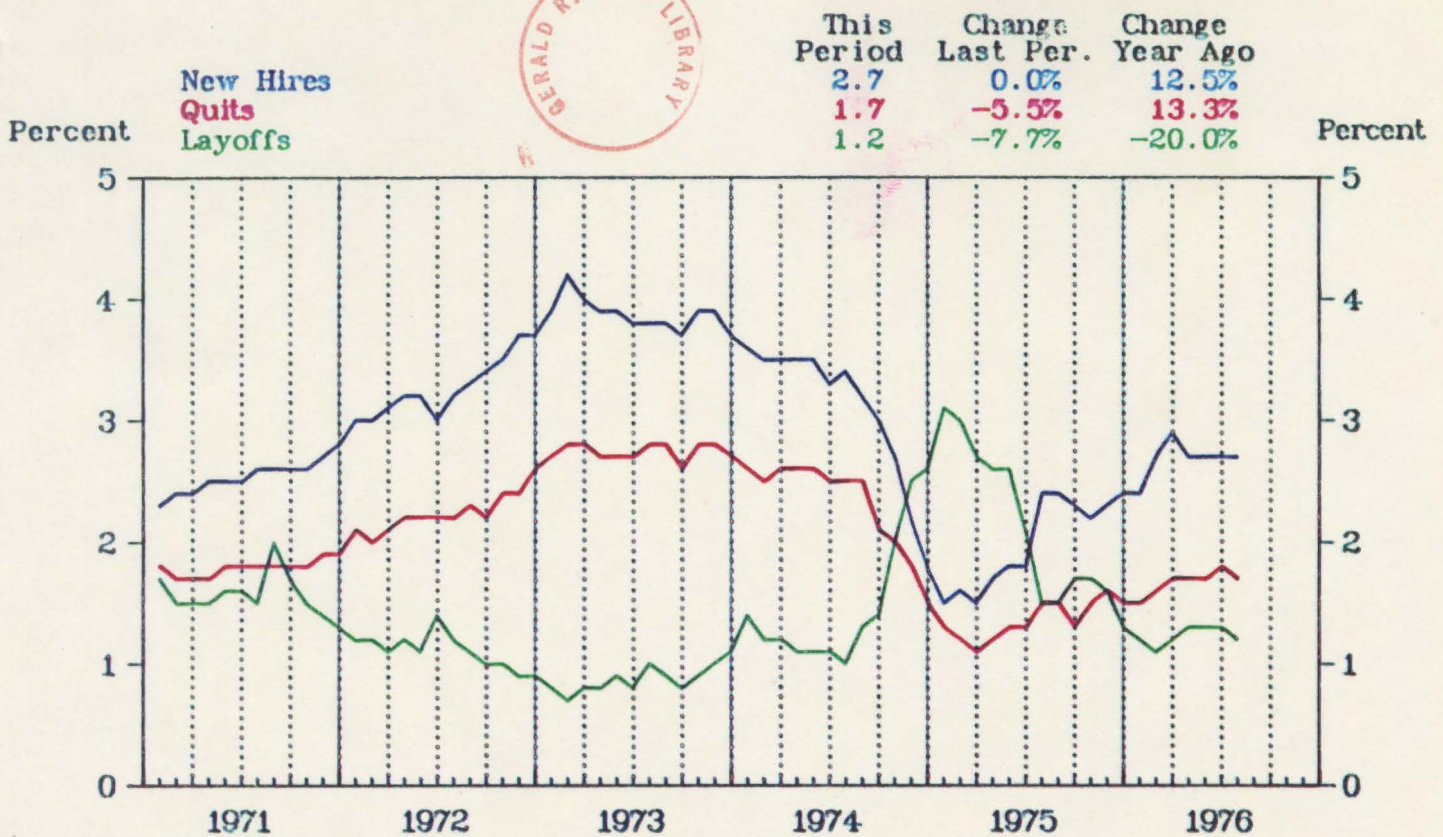


A.2.4-Labor Turnover in Manufacturing



Source: Bureau of Labor Statistics
6 September 1976

A.2.4—Components of Labor Turnover

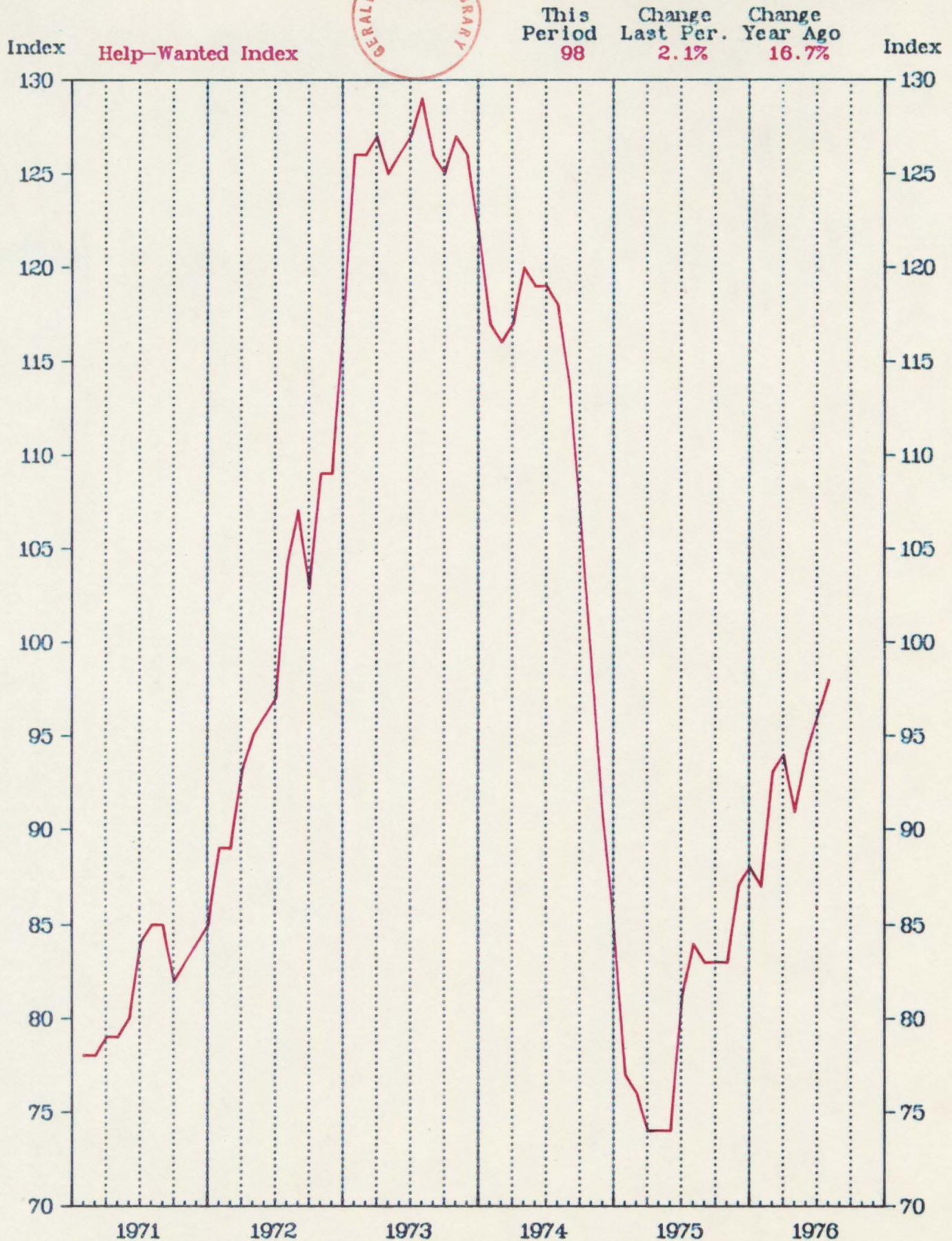


Source: Bureau of Labor Statistics
6 September 1976

- The Total Separation Rate climbed to 4.0 per 100 workers in July, the highest since November 1975.
- Quits declined for the first time since December, dropping 5.5 percent.
- The Layoff Rate stood at 1.2 percent, a 7.7 percent decline from June.
- Total Accessions rebounded in July to a rate of 4.0 per 100 workers after three consecutive months of decline.
- New Hire Rate has remained at a 2.7 percent rate since April.

A.2.5—Index of Help-Wanted Advertising

(1967=100)



Source: The Conference Board
6 September 1976



- The Index of Help-Wanted Advertising, a sensitive indicator of job market trends, rose 2 points to 98 in July.
 - The Index, which measures the volume of classified advertising in 51 major U.S. newspapers, has risen 14 points, or 16.7 percent, over the level of a year ago.
 - The Index stands 32.4 percent above the low of 74 recorded in March-May 1975, but remains 24 percent below the July 1973 high of 129.

A.3.5—Days Idle as a Result of Work Stoppages (Not Seasonally Adjusted)

Millions
of Days

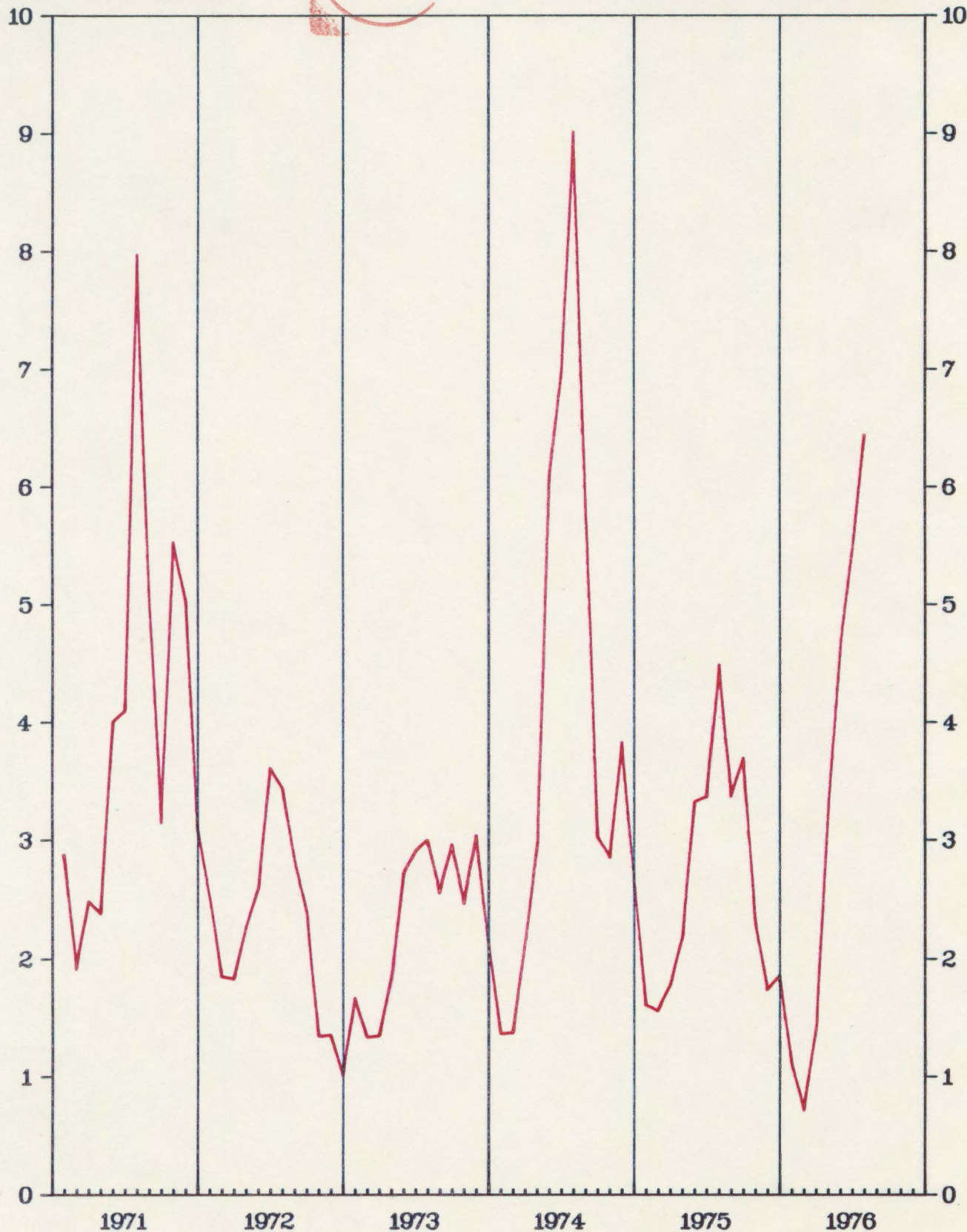
Man-Days Idle

This
Period
6.44

Change
Last Per.
17.8%

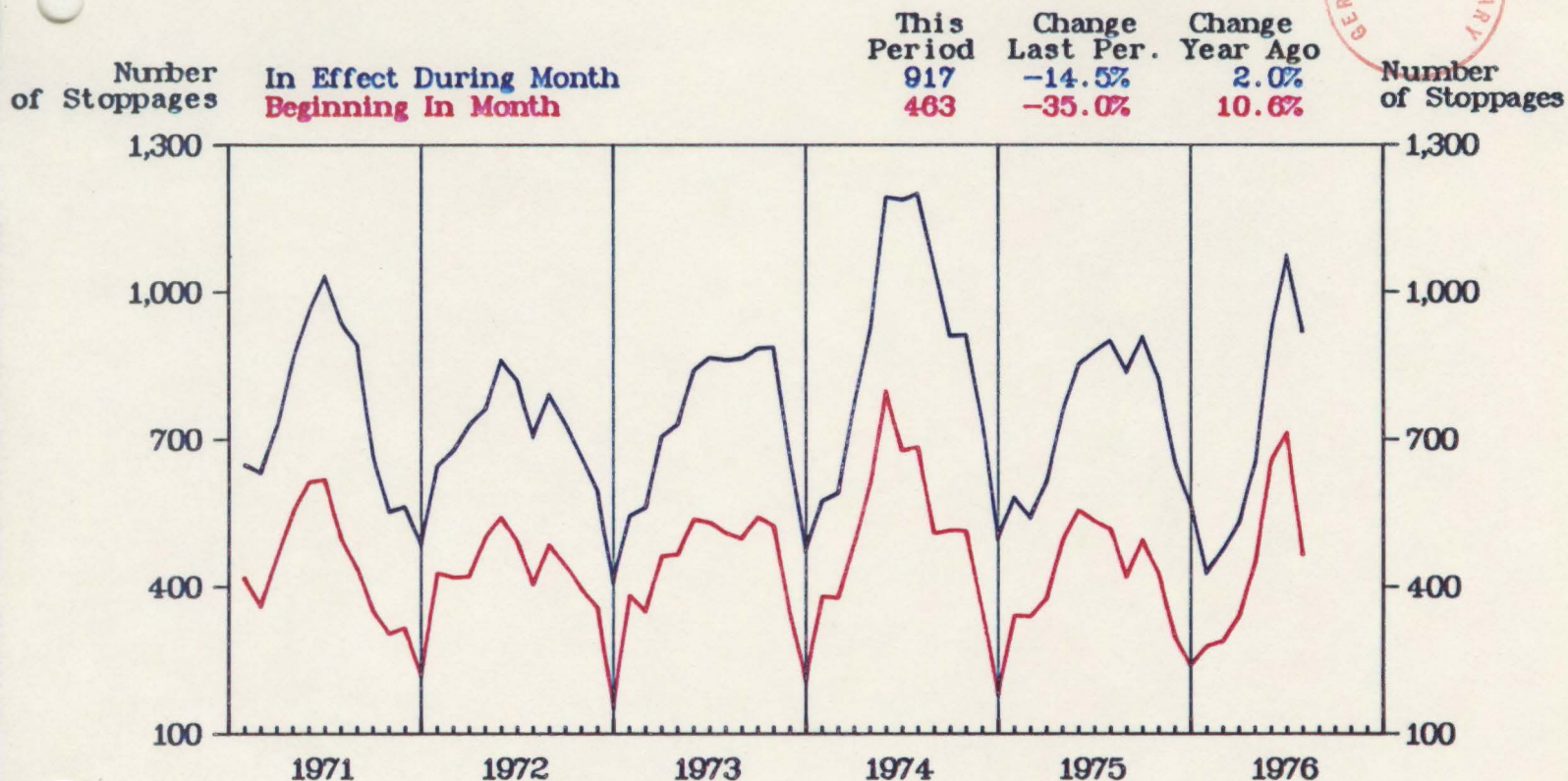
Change
Year Ago
44.2%

Millions
of Days



Source: Bureau of Labor Statistics
6 September 1976

A.3.5—Number of Stoppages (Not Seasonally Adjusted)

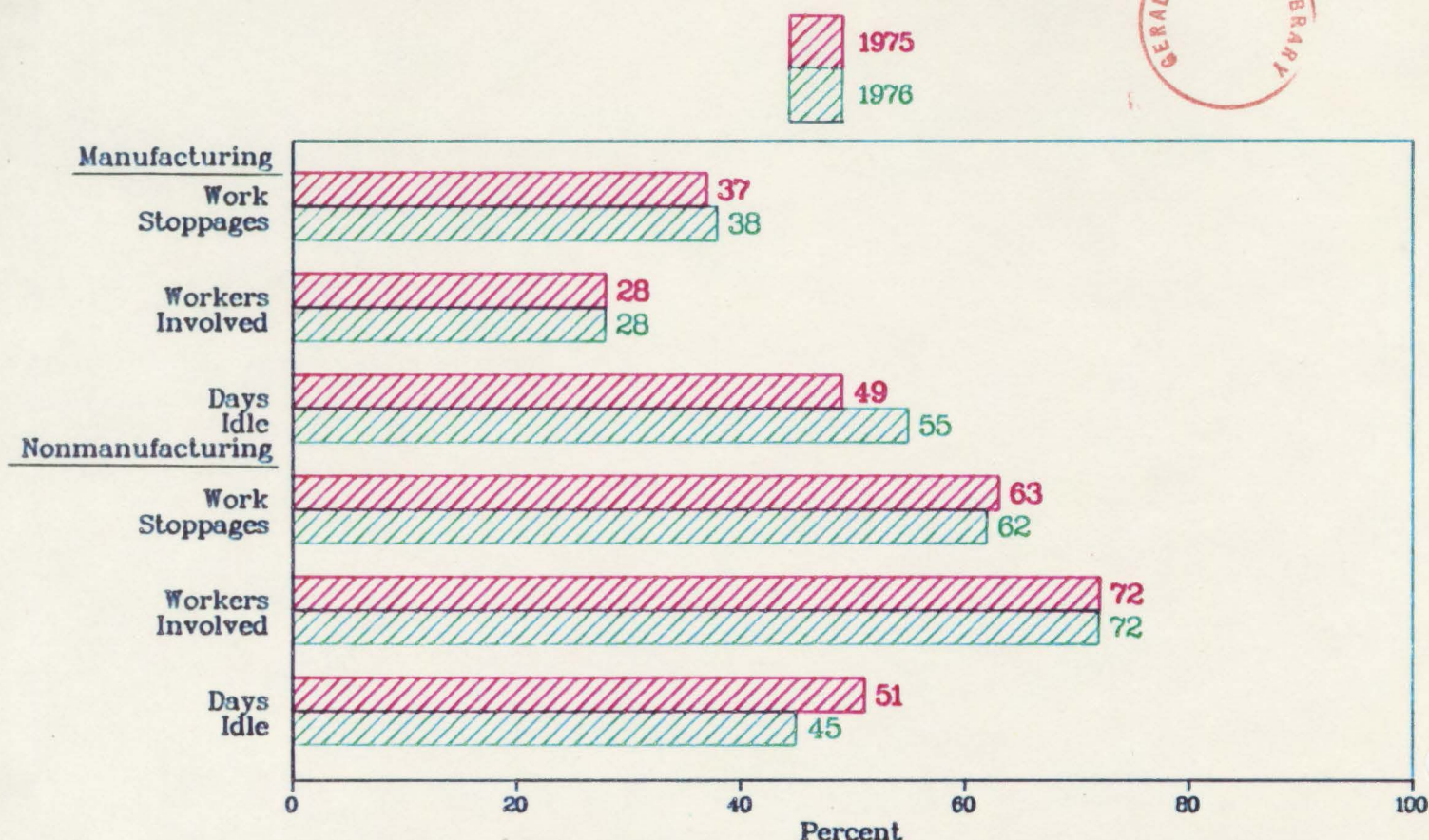


Source: Bureau of Labor Statistics
6 September 1976

- Idleness attributable to work stoppages rose in July for the fifth consecutive month.
 - Days of Idleness increased to 6.4 million, almost 1 million more than in June, and almost 2 million above July 1975.
 - Strikes in mining, rubber, construction and electrical machinery industries were directly attributable to increased Man-Days Idle.
- The number of Stoppages in Effect declined 14.5 percent in July.
- The number of Work Stoppages begun in July decreased by 249 to 463.
 - Some 338,000 workers participated in New Strikes this month compared with 276,000 in June.

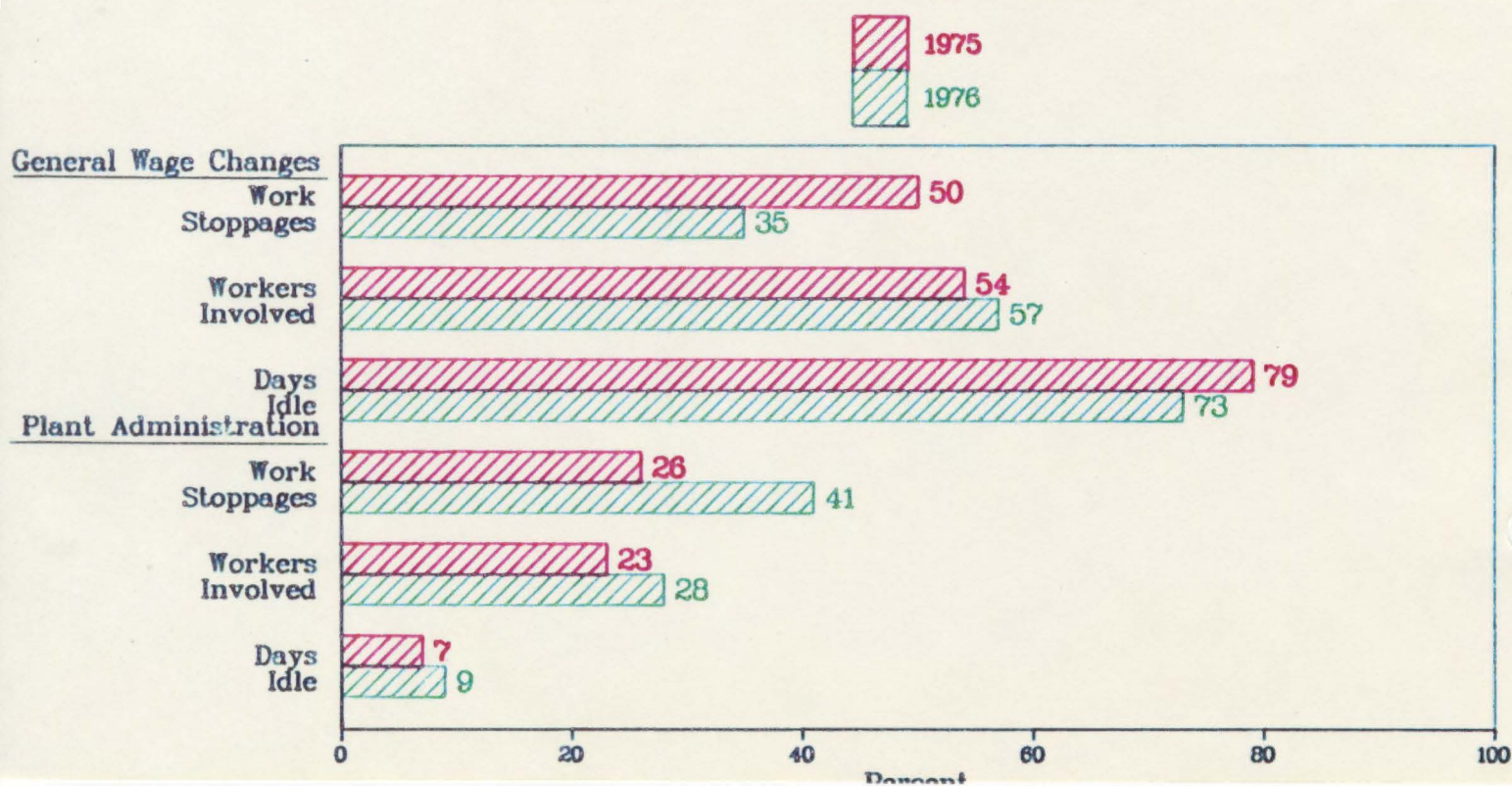
A. 3 . 5-Percent Distribution of Work Stoppages by Industry

(First 6 Months: 1975-1976)



A. 3 . 5-Percent Distribution of Work Stoppages by Major Issue

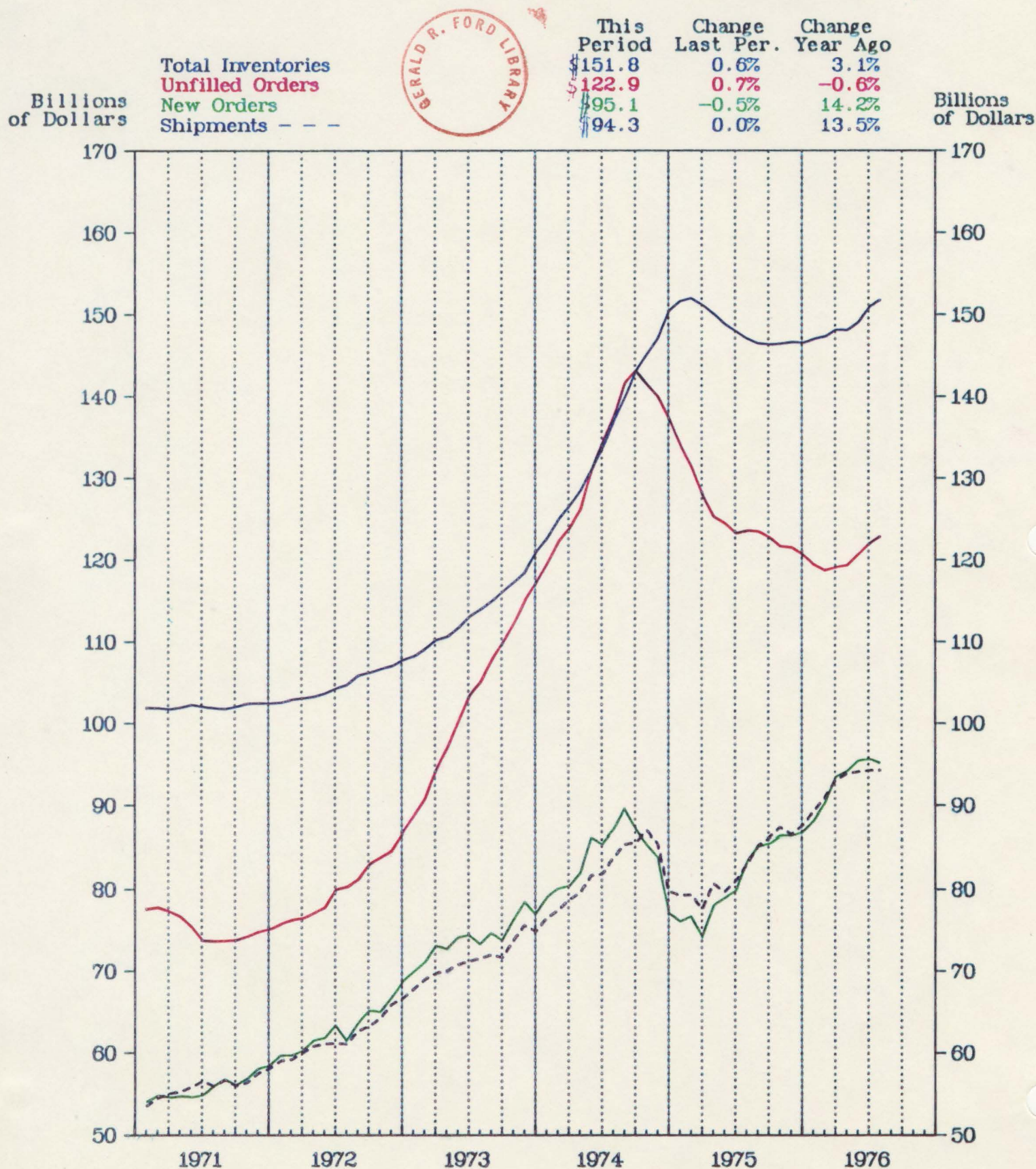
(First 6 Months: 1975-1976)





- The distribution of strikes throughout the economy showed only slight variation on an industry by industry basis between the first six months of 1975 and 1976.
- For both periods, the Manufacturing sector accounted for 37 and 38 percent, respectively.
 - During the first half of 1976, as in 1975, 28 percent of workers involved in disputes were in manufacturing, with 72 percent in nonmanufacturing.
 - There was a slight change in the distribution of idleness between the two sectors, with manufacturing increasing its share in 1976.
- The proportion of strikes resulting from Plant Administration issues rose to 41 percent during the first half of 1976, compared to 26 percent in the comparable 1975 period.
- Strikes resulting from General Wage Changes declined 30 percent in 1976 down from 50 percent in 1975.
 - In both years, however, this issue accounted for over one-half of all workers and approximately three quarters of all idleness.

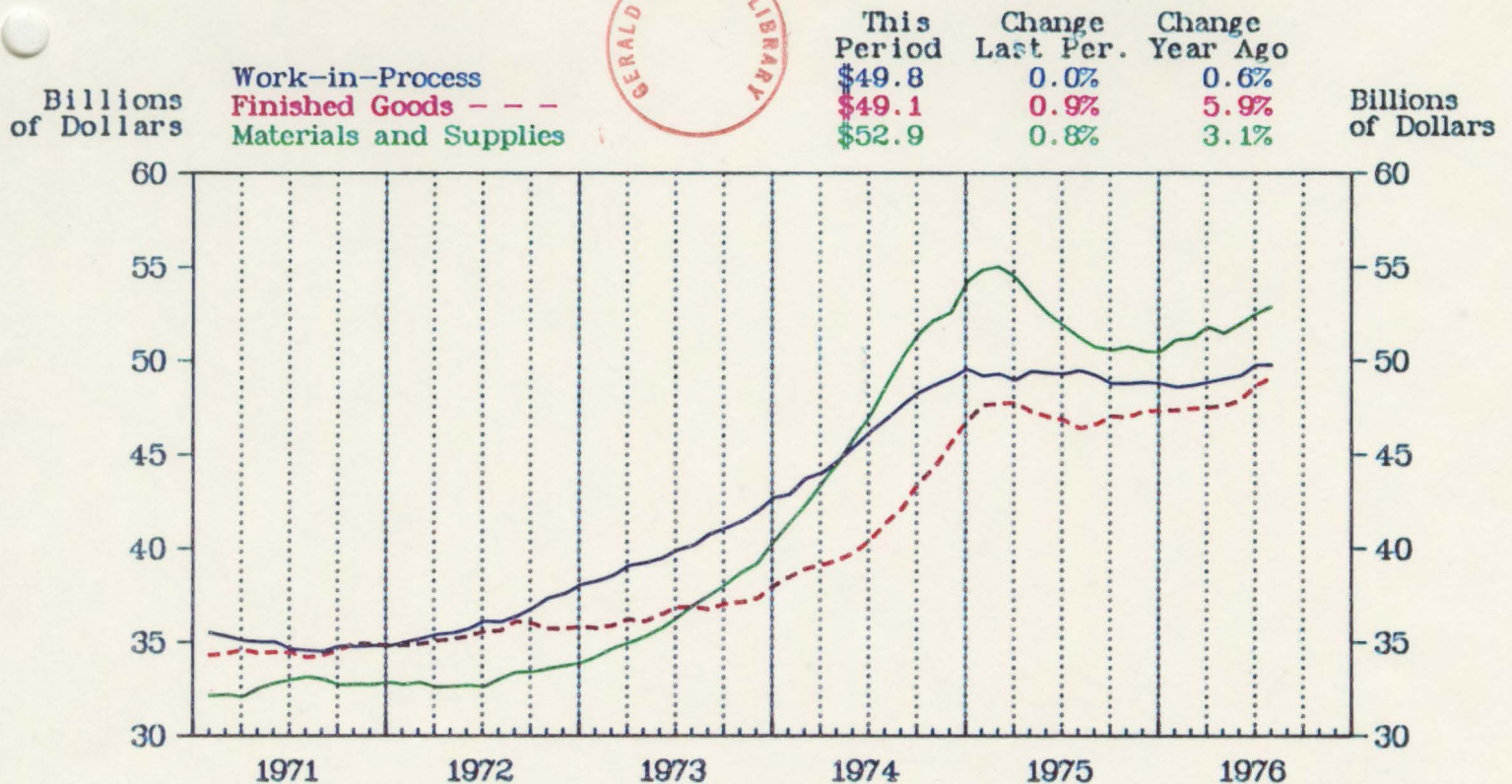
A.4.4—Manufacturers' Shipment, Inventories, and Orders All Manufacturing



Source: Bureau of the Census
6 September 1976

A.4.4—Inventories by Stage of Fabrication

All Manufacturing



Source: Bureau of the Census
 6 September 1976

- Manufacturers' Inventories rose \$867 million (0.6 percent) to \$151.8 billion for the month.
- Up 3.1 percent from a year ago and only slightly below the February 1975 high of \$152 billion.
- Unfilled Orders were up \$883 million over the last period to \$122.9 billion (0.7 percent).
- Down 0.6 percent from a year ago.
- New Orders, which declined \$450 million (0.5 percent) to \$95.1 billion, were 14.2 percent above those of a year ago.
- Shipments, which at \$94.3 billion were little changed over the last period, were 13.5 percent above those of a year ago.
- The largest monthly gains in Inventories by Stage of Fabrication were posted by Finished Goods and Materials and Supplies. Finished goods rose \$453 million (0.9 percent) to \$49.1 billion, and Materials and Supplies rose \$395 million (0.8 percent) to \$52.9 billion.
- Work-in-Process Inventories at \$49.8 billion were at a high for the year and up 0.6 percent over last year.

A.4.4—Manufacturers' Shipments Inventories, and Orders Durable Goods

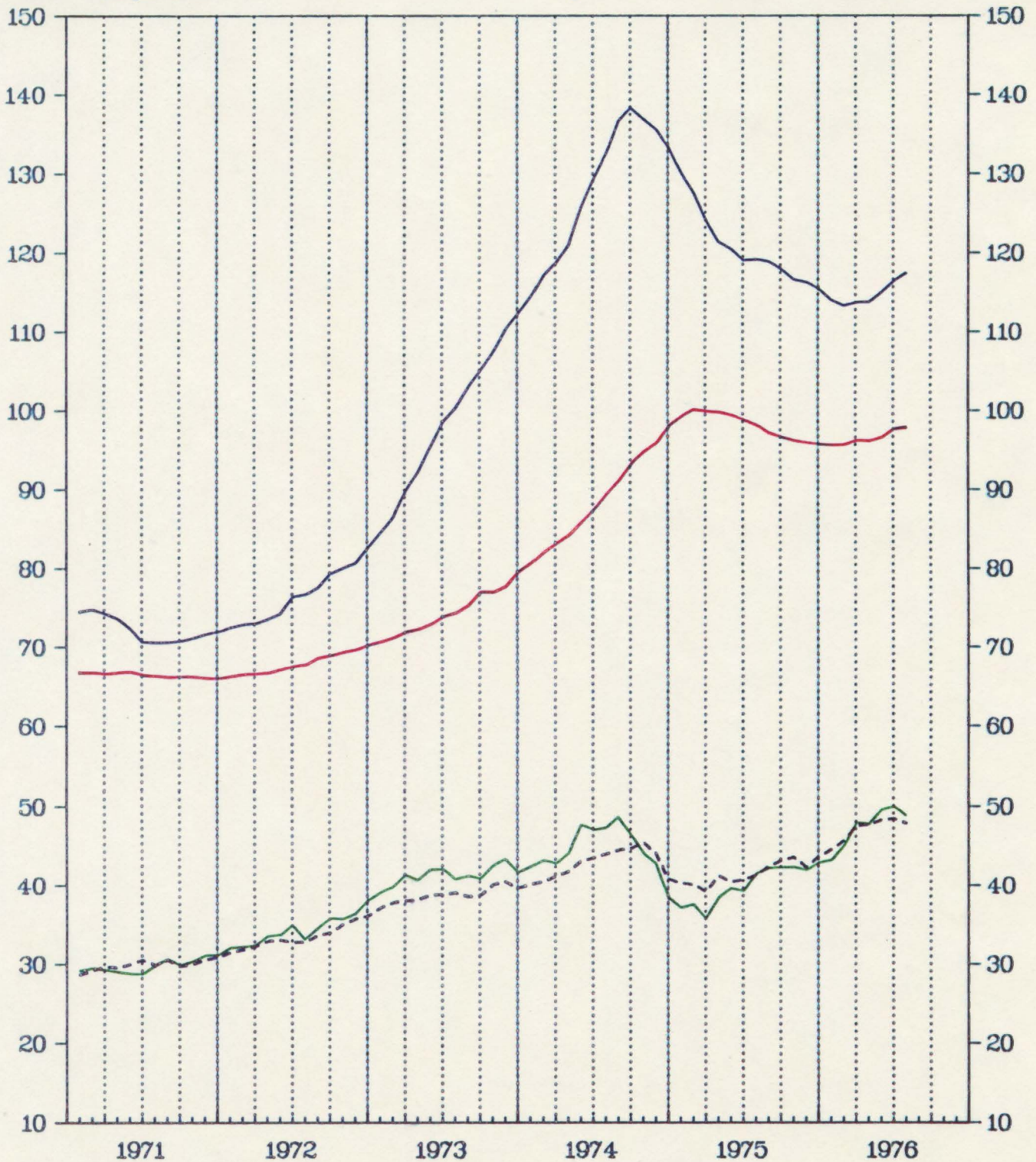


Billions
of Dollars

Unfilled Orders
Total Inventories
New Orders
Shipments - - -

This Period	Change Last Per.	Change Year Ago
\$117.5	0.9%	-1.5%
\$97.8	0.2%	-0.4%
\$48.9	-2.1%	17.9%
\$47.9	-1.2%	15.8%

Billions
of Dollars



Source: Bureau of the Census
6 September 1976

A.4.4—Manufacturers' New Orders Nondefense and Defense Capital Goods

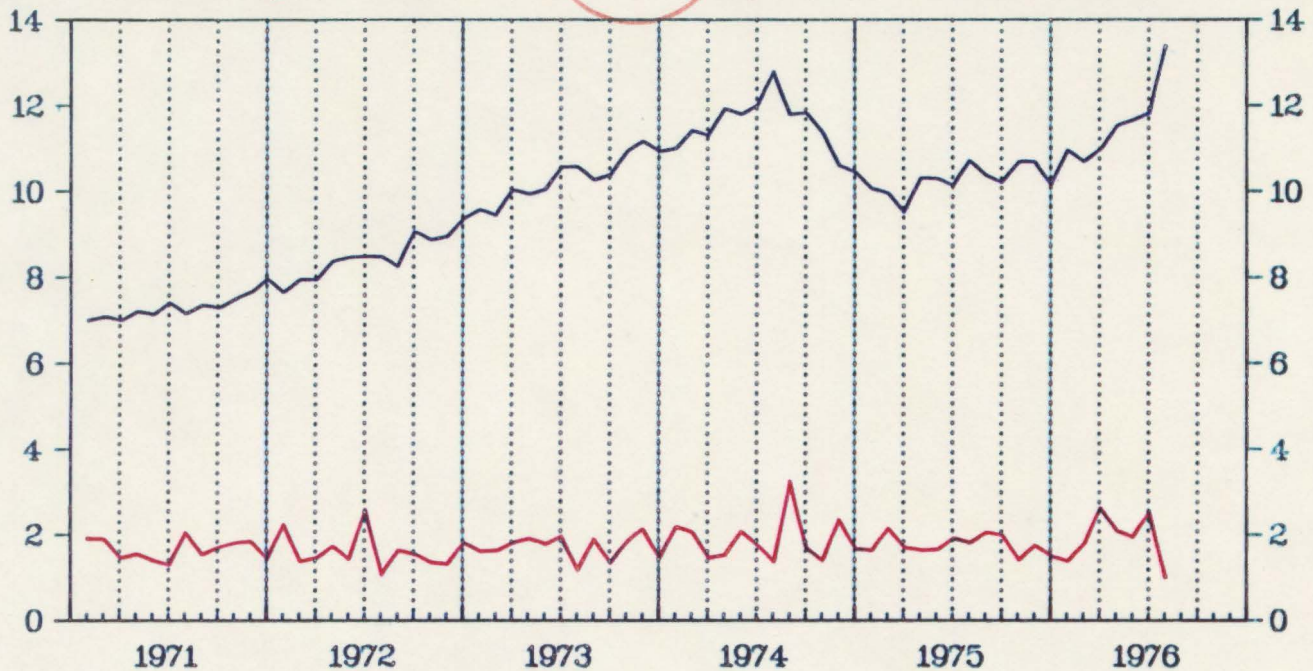
Billions
of Dollars

Nondefense Capital Goods
Defense Capital Goods



This Period	Change Last Per.	Change Year Ago
\$13.4	13.2%	25.0%
\$1.0	-60.9%	-46.0%

Billions
of Dollars

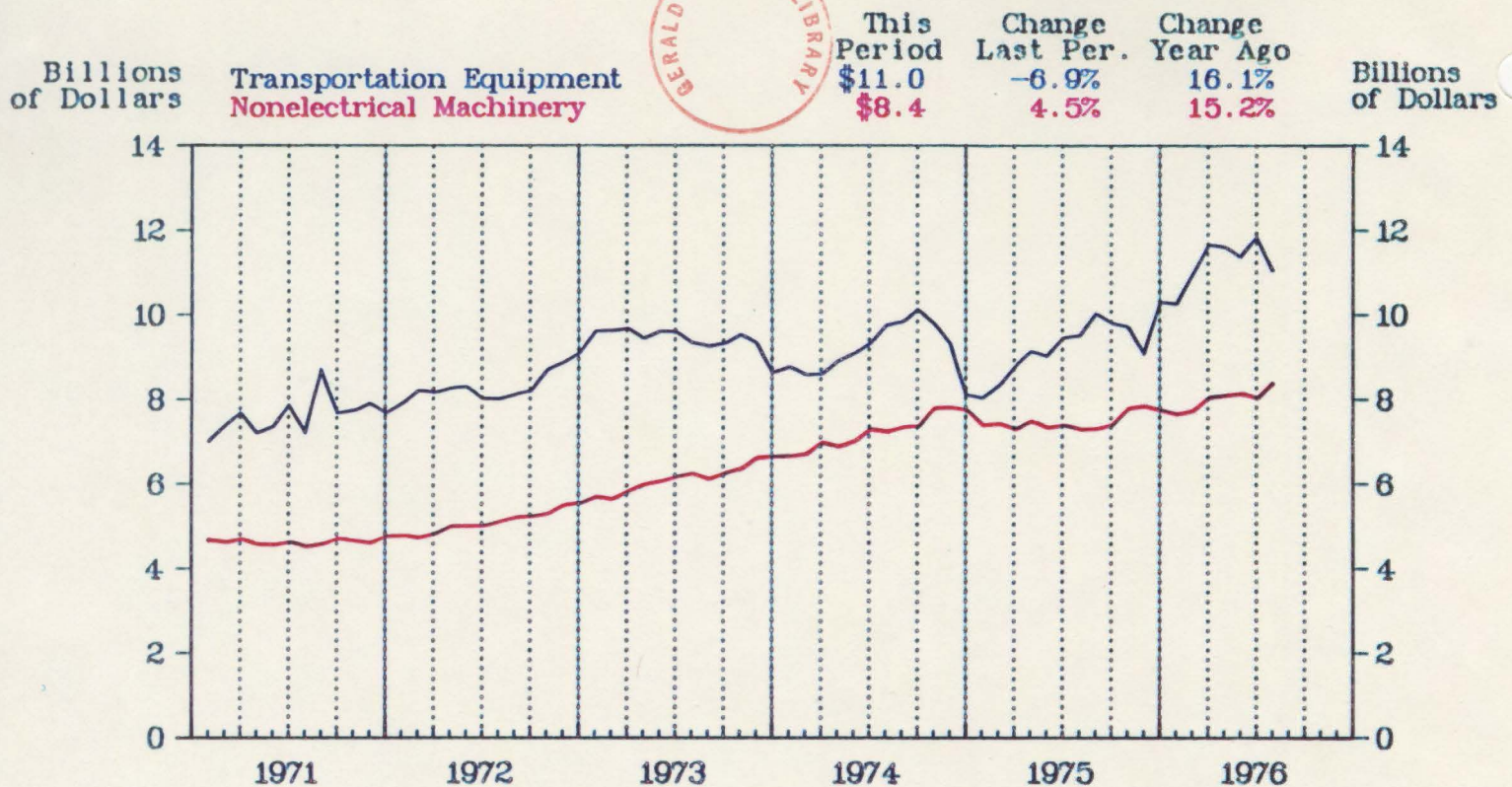


Source: Bureau of the Census
6 September 1976

- New Orders for Durable Goods declined \$1.1 billion (2.1 percent) to \$48.9 billion; the largest monthly decline since the 4.8 percent decline in March 1975.
- New Orders were up 17.9 percent over last year.
- Shipments of Durable Goods declined \$0.6 billion (1.2 percent) to \$47.9 billion, the first decline in 8 months.
- Shipments were up 15.8 percent over last year.
- Unfilled orders for Durable Goods were up \$1 billion (0.9 percent) to \$117.5 billion, and Total Inventories were up \$223 million (0.2 percent) to \$97.8 billion.
- New Orders for Nondefense Capital Goods increased \$1.6 billion (13.2 percent) to \$13.4 billion, the fifth consecutive rise.
 - This increase is the largest on record.
- New Orders for Defense Capital Goods were for the month down \$1.5 billion (60.9 percent) to \$1 billion and for the year down \$835 million (46 percent).
 - This decrease is also a record.

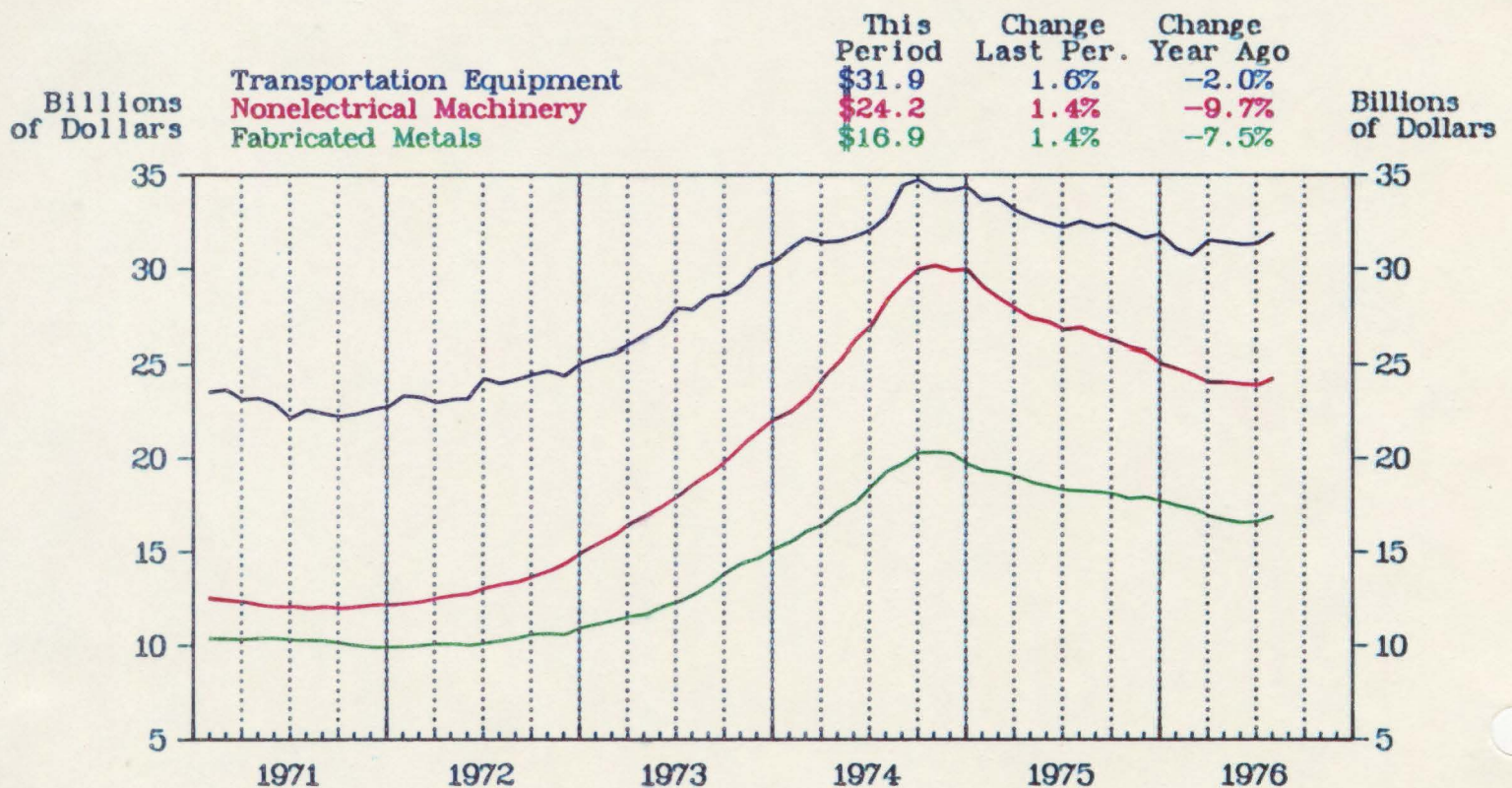
A.4.4-Manufacturers' Shipments

Components of Durable Goods



Manufacturers' Unfilled Orders

Components of Durable Goods



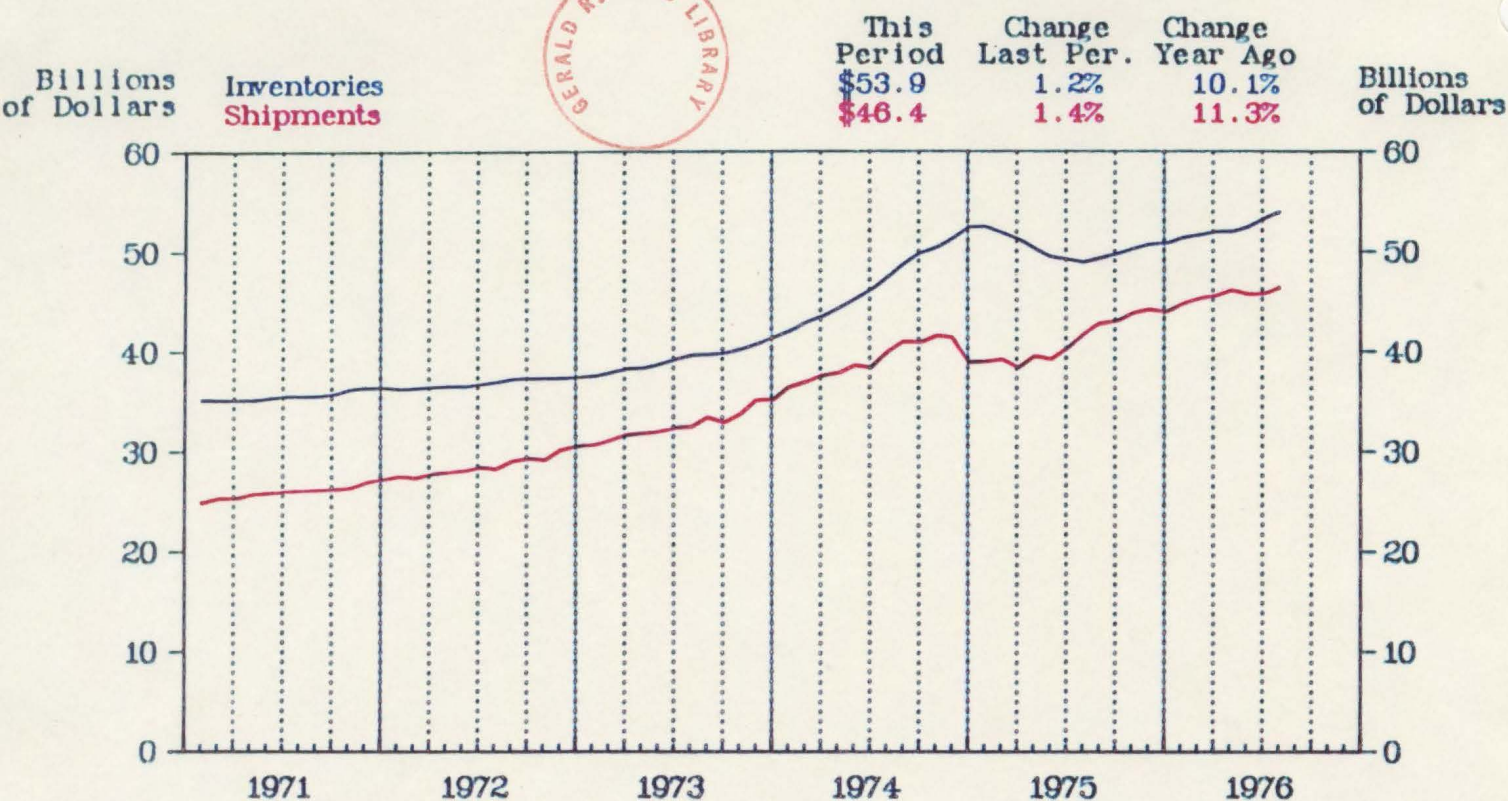
Source: Bureau of the Census
6 September 1976



- The decline in Shipments of Transportation Equipment, down \$816 million (6.9 percent) to \$11.0 billion, was the major contribution to the decline in Shipments of Manufactured Goods.
- Transportation Equipment Shipments were up 16.1 percent over last year.
- The increase in Shipments of Nonelectrical Machinery, up \$363 million (4.5 percent) to \$8.4 billion, helped offset the decline in Transportation Shipments.
- Most of the gains in Unfilled Orders for Manufactured Goods were in Transportation (up 1.6 percent) and Nonelectrical Machinery and Fabricated Metals (both up 1.4 percent).

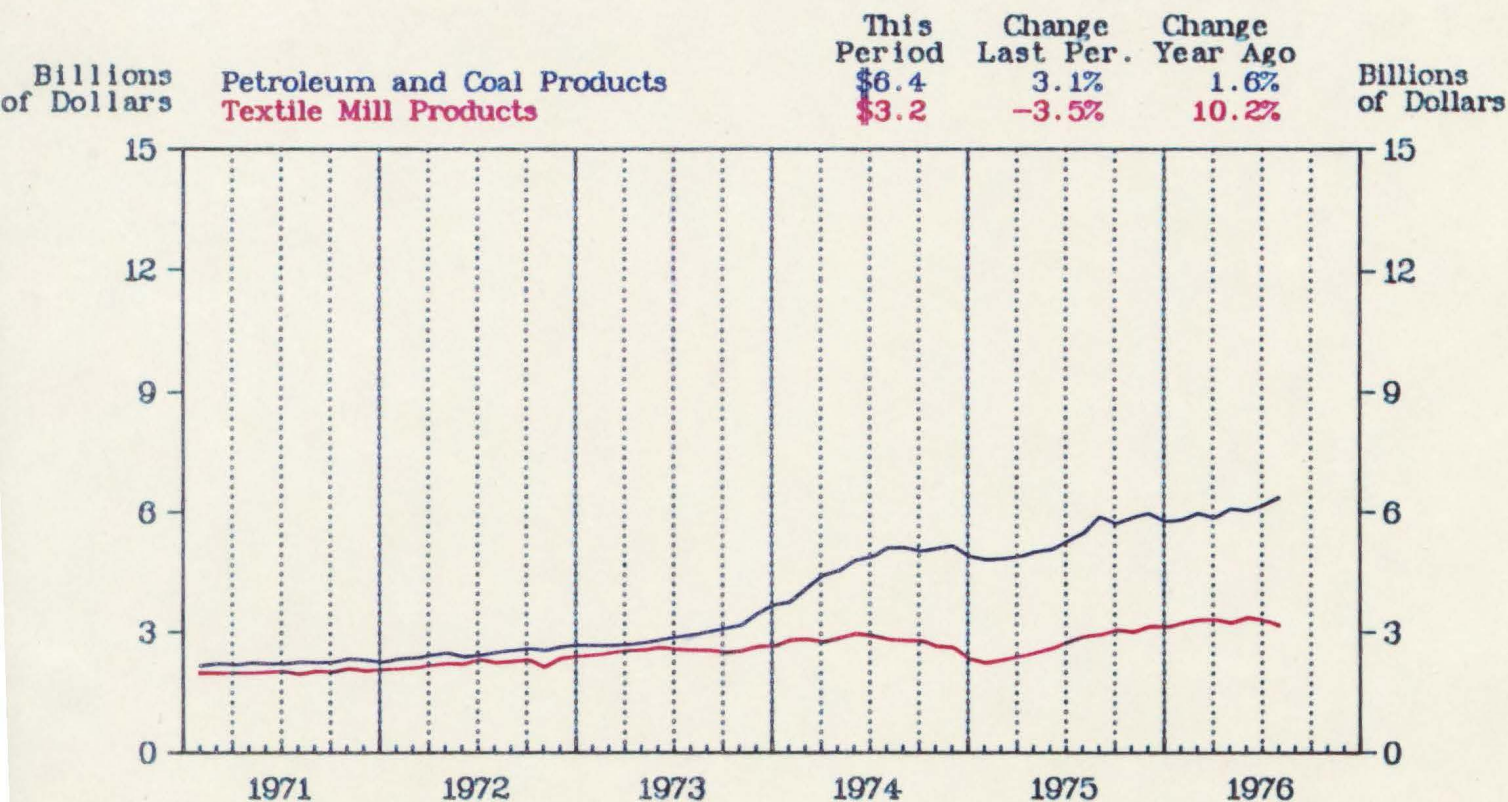
A.4.4—Manufacturers' Shipments and Inventories

Nondurable Goods



Manufacturers' Shipments

Selected Nondurable Goods

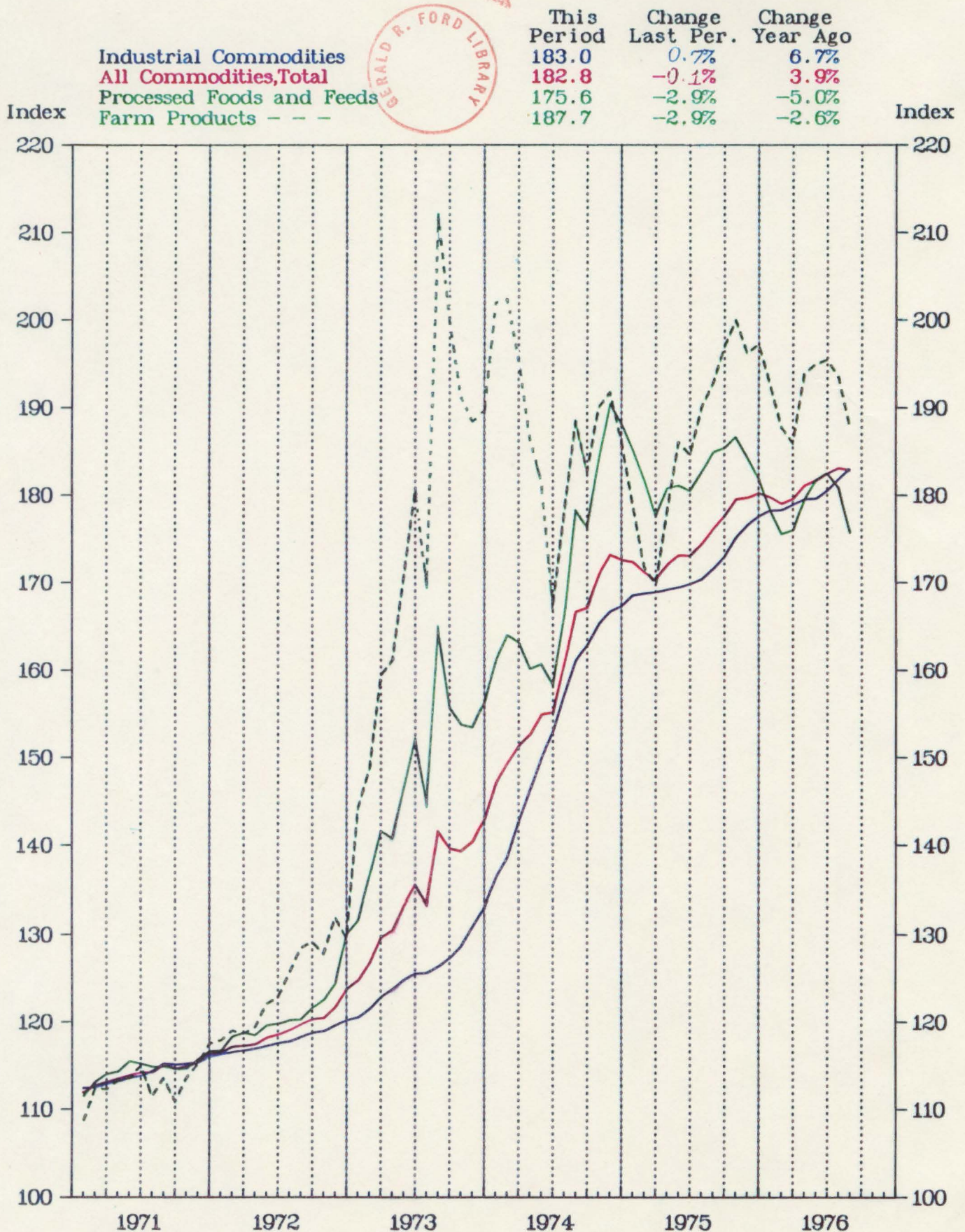


Source: Bureau of the Census
6 September 1976



- Inventories of Nondurable Goods, which increased \$644 million (1.2 percent) to \$53.9 billion, were up 10.1 percent over last year.
 - Nondurable Goods accounted for most of the July increase in Inventories.
- Nondurable Goods Shipments, which rose \$625 million (1.4 percent) to \$46.4 billion, were up 11.3 percent over July 1975.
- Shipments of Petroleum and Coal products increased \$191 million (3.1 percent) to \$6.4 billion.
- Shipments of Textile Mill Products, down \$114 million (3.5 percent) to \$3.2 billion, registered the sole decline among Nondurable Goods Shipments.
 - Shipments of Textile Mill Products were up 10.2 percent over last year.

A.6.2—Wholesale Price Index (1967=100)

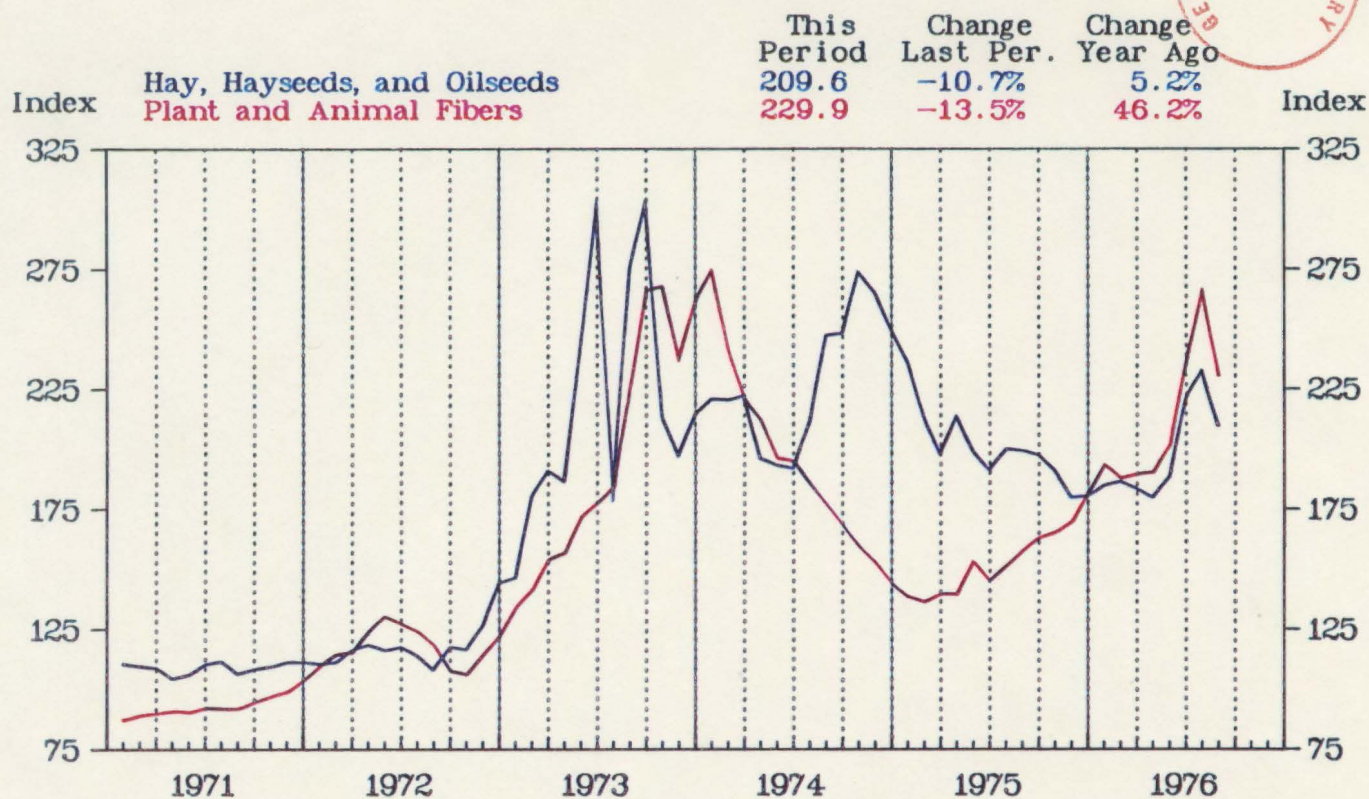


Source: Bureau of Labor Statistics
6 September 1976

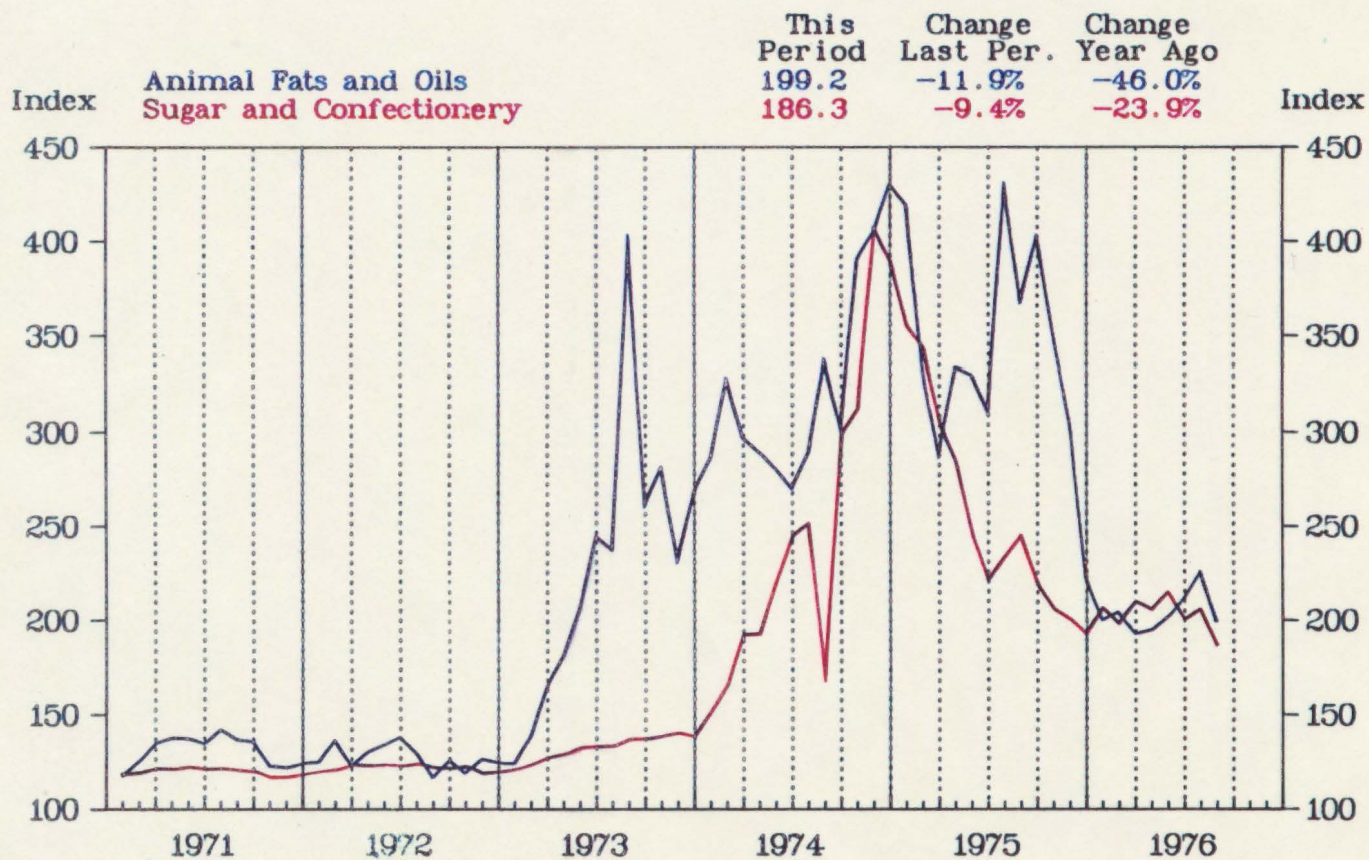


- The Wholesale Price Index for All Commodities declined for the third time in 1976, down 0.1 percent in August.
 - This decline followed increases which averaged 0.3 percent in the 3 preceding months.
- The August decline was entirely caused by lower prices for both Farm Products and Processed Food and Feeds, which moved down more than in July.
 - Indexes for Farm Products and Processed Foods and Feeds both declined 2.9 percent, following smaller July decreases of 1.0 and 0.9 percent, respectively.
- The Industrial Commodities Index rose 0.7 percent in August, the third consecutive month of relatively large price advances following smaller increases during the first 5 months of 1976.

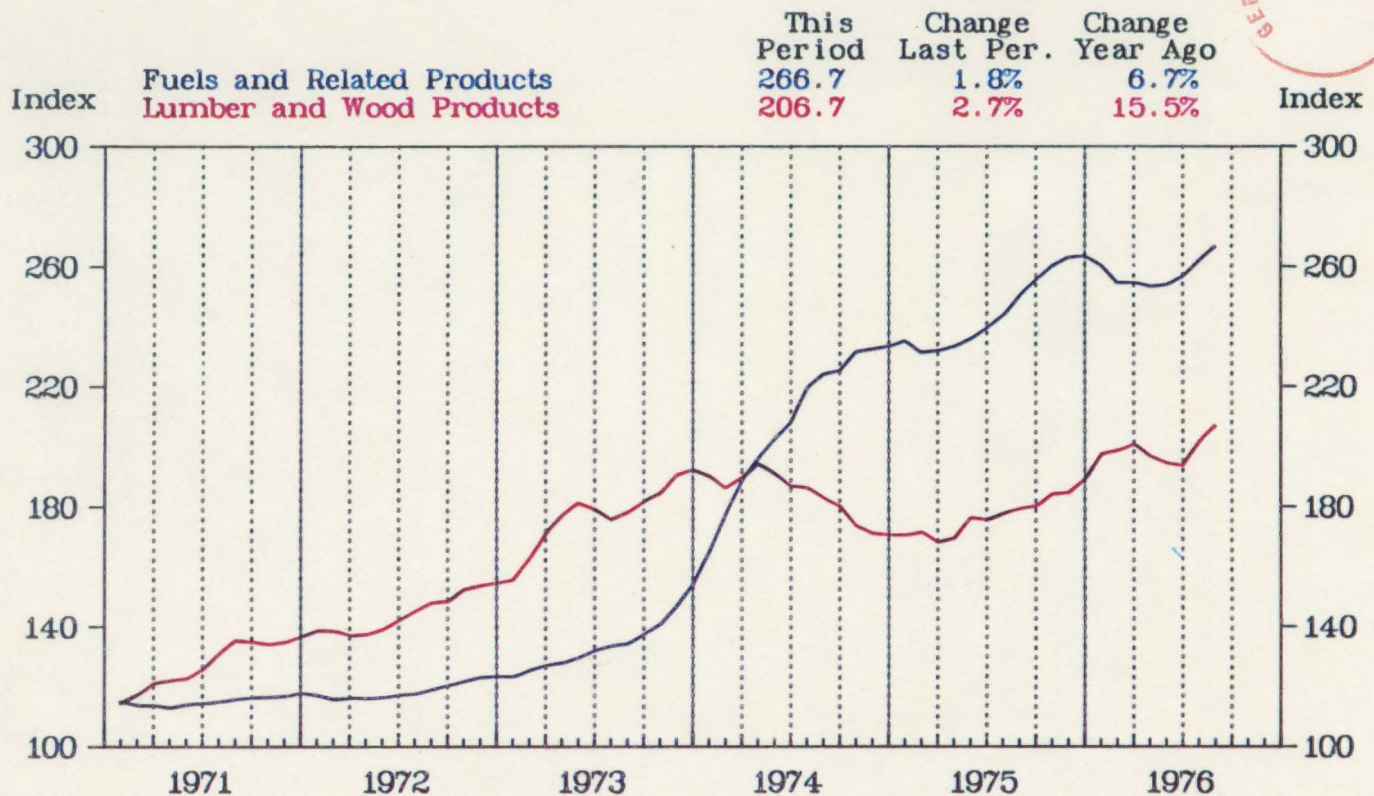
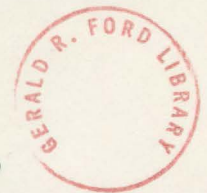
A.6.2—Wholesale Price Index Selected Farm Products



Selected Processed Foods and Feeds



A.6.2—Wholesale Price Index Selected Industrial Commodities



Source: Bureau of Labor Statistics
6 September 1976

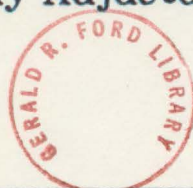
- Among Farm Products, prices for Plant and Animal Fibers and Hay, Hayseeds, and Oilseeds dropped sharply after increases in previous months.
 - Plant and Animal Fibers dropped 13.5 percent, after rising a total of 22.4 percent since February.
 - Hay, Hayseeds and Oilseeds declined 10.7 percent after reporting increases in each of the three previous months.
- Within the Processed Food and Feed group, prices for Sugar and Confectionery and Fats and Oils declined following advances in July.
 - Sugar and Confectionery decreased 9.4 percent to 186.3--Lowest level since August 1974.
 - Animal Fats and Oils declined for the first time in 5 months.
- The largest advances in the Industrial Commodities Index occurred in Lumber and Wood Products and in Fuels and Related Products and Power.
 - Fuels and Related Products and Power continued to rise, increasing 1.8 percent.
 - Lumber and Wood Products rose 2.7 percent to a new high of 206.7.

A.7.2-Value of New Construction Work Done

Seasonally Adjusted Annual Rates

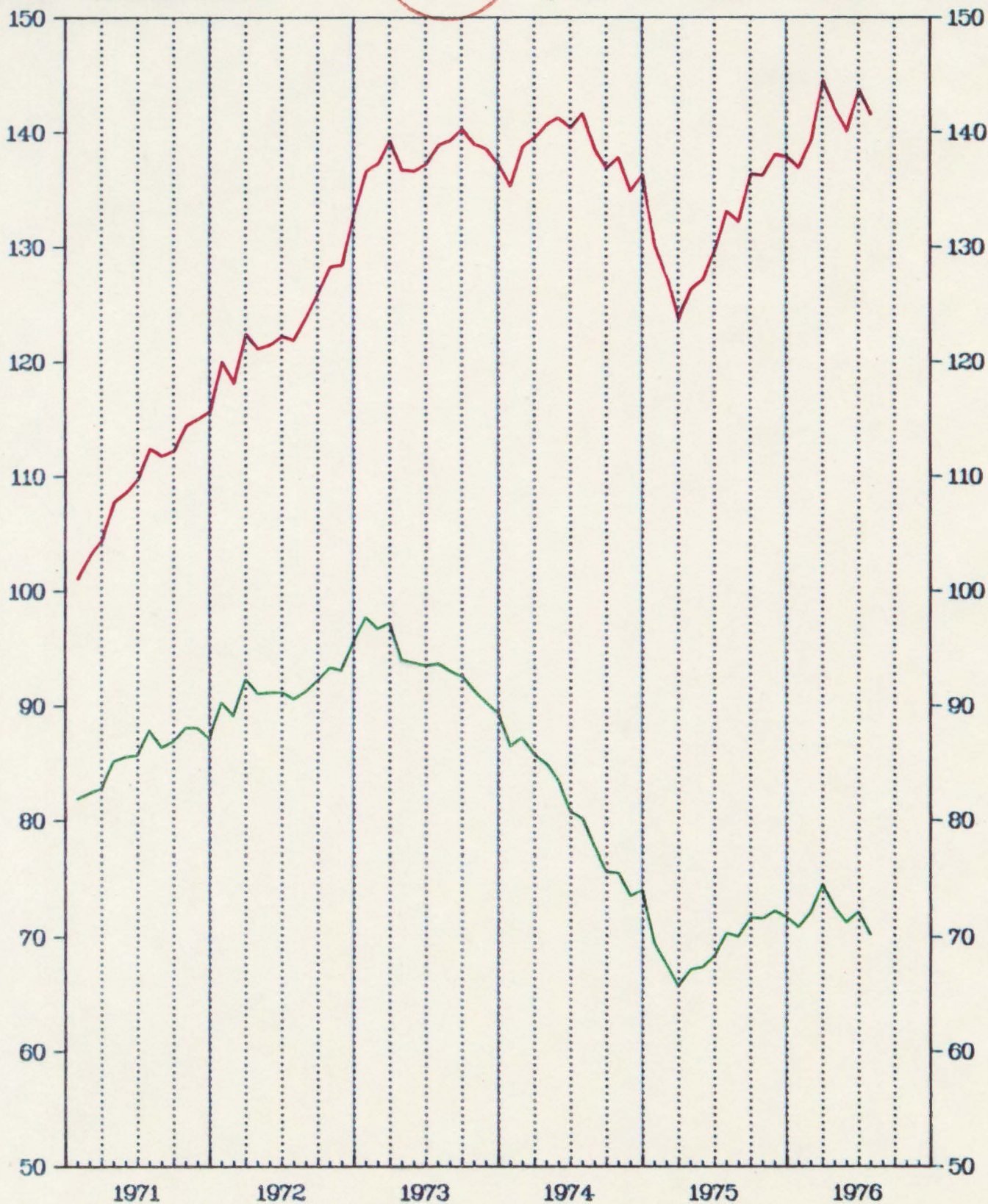
Billions
of Dollars

Current Dollars
Constant Dollars



This Period	Change Last Per.	Change Year Ago
\$141.5	-1.5%	6.3%
\$70.2	-2.8%	-0.1%

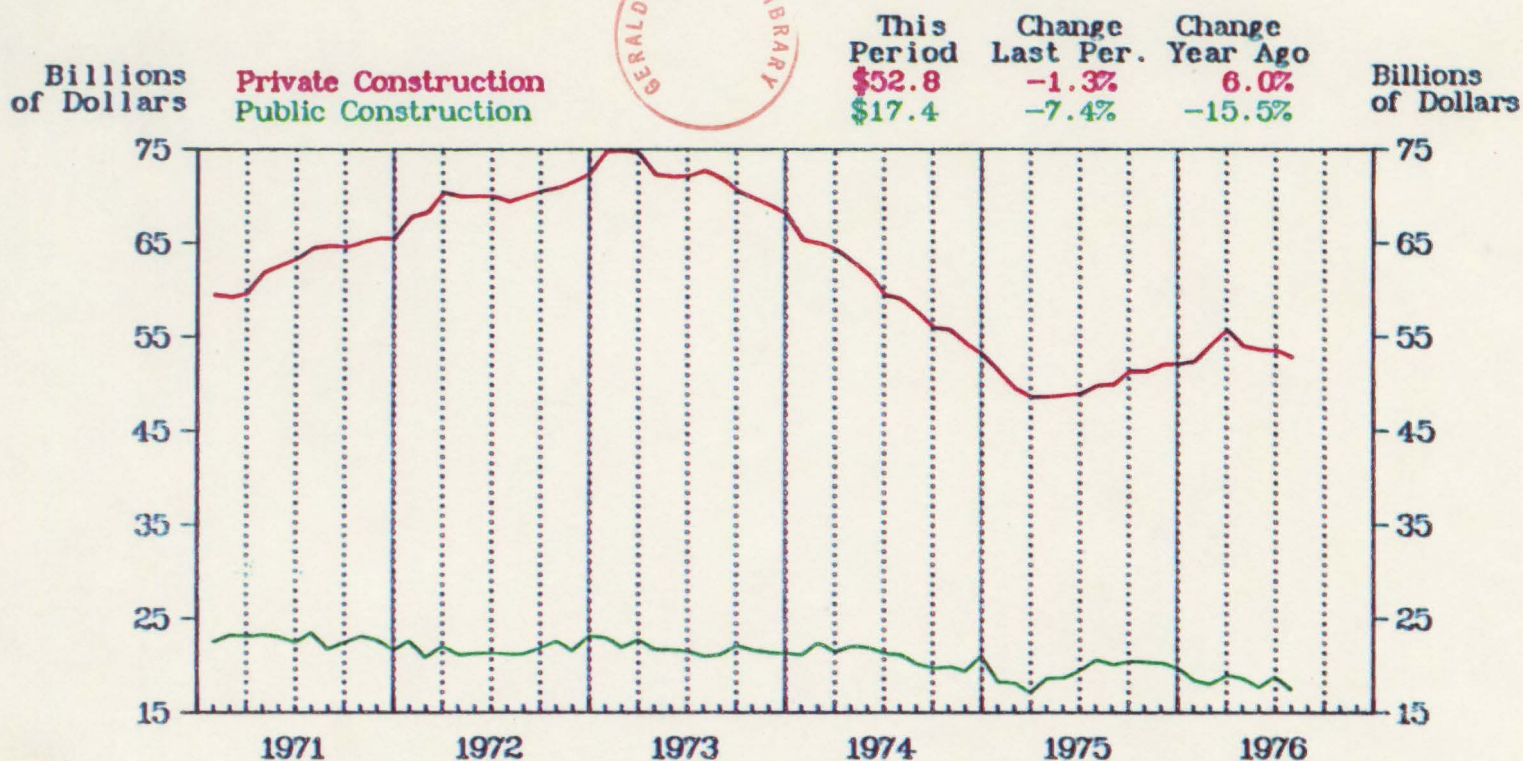
Billions
of Dollars



Source: Bureau of the Census
6 September 1976

A.7.2—Value of New Construction Work Done

Private and Public Construction In Constant Dollars



Source: Bureau of the Census
6 September 1976

- The Value of New Construction Work Done, as measured in constant dollars, declined 2.8 percent to an annual rate of \$70.2 billion, \$2.0 billion below revised estimate of \$72.2 billion and the lowest level since August 1975.
- Construction outlays in current dollars declined 1.5 percent to an annual rate of \$141.5 billion.
- Public Construction, declining 7.4 percent to an annual rate of \$17.4 billion, accounted for about two-thirds of the decline in construction activity.
- Private Construction dropped \$0.7 billion, or 1.3 percent, to an annual pace of \$52.8 billion.

A.7.2-Value of New Construction Work Done

Private Residential Structures

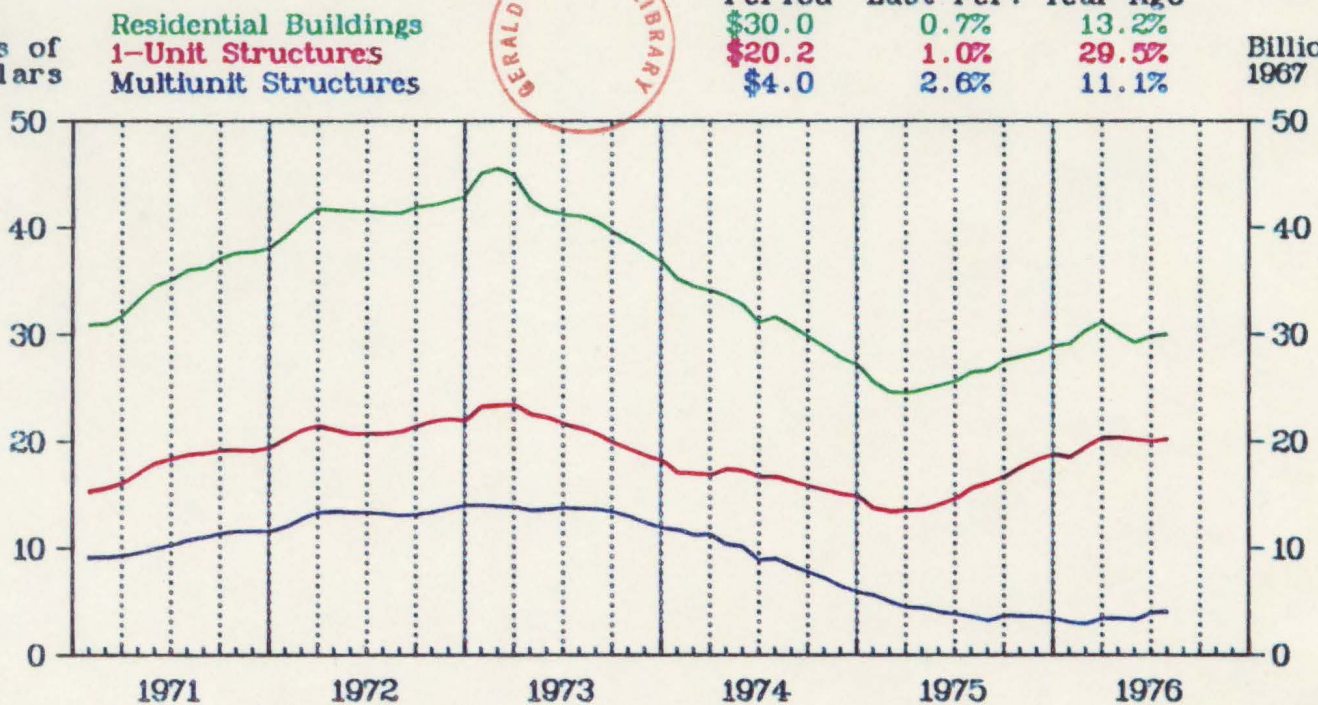
In Constant 1967 Dollars



This Period	Change Last Per.	Change Year Ago
\$30.0	0.7%	13.2%
\$20.2	1.0%	29.5%
\$4.0	2.6%	11.1%

Billions of 1967 Dollars

Billions of 1967 Dollars



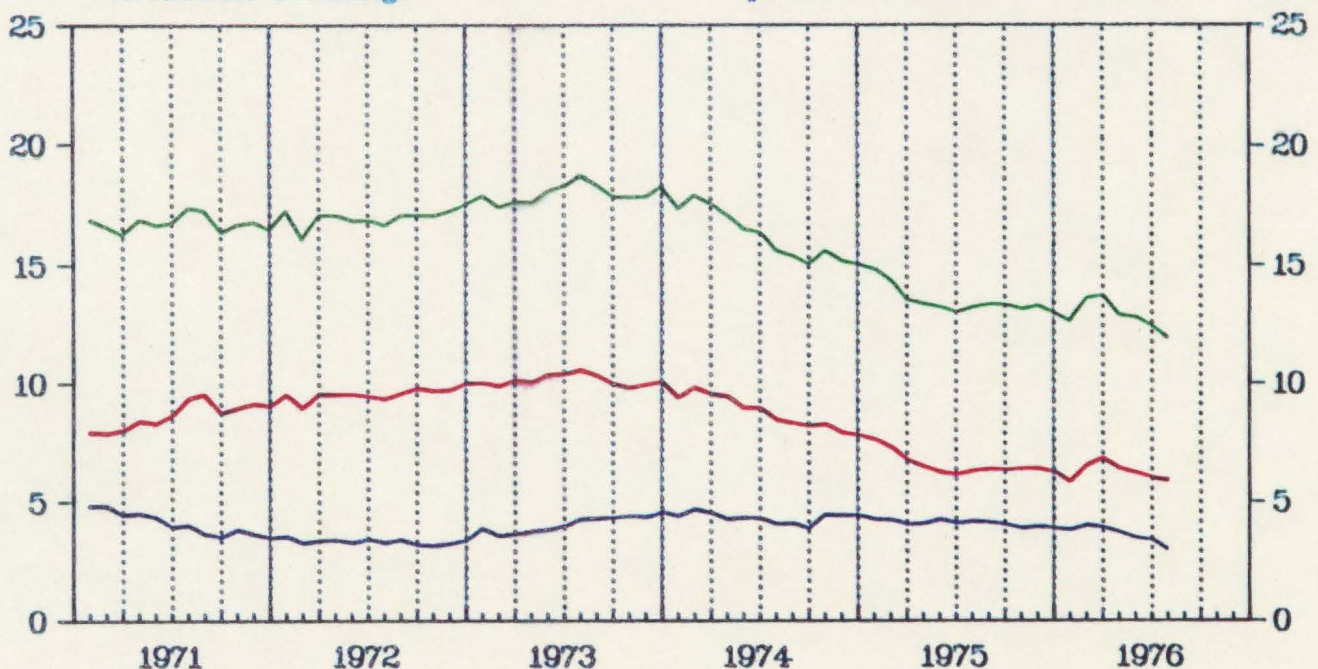
Private Nonresidential Structures

In Constant 1967 Dollars

This Period	Change Last Per.	Change Year Ago
\$11.9	-4.0%	-9.8%
\$5.9	-1.7%	-6.3%
\$3.0	-11.8%	-28.6%

Billions of 1967 Dollars

Billions of 1967 Dollars





- A \$0.5 billion decline to \$11.9 billion in nonresidential construction was partially offset by a \$0.2 billion increase to \$30.0 billion in residential construction.
- The increase in residential construction reflected a \$0.2 billion increase to \$20.2 billion in the estimated annual rate of construction of 1-unit structures and in a \$0.1 billion increase to \$4.0 billion in the pace of multiunit construction.
- The decline in new nonresidential construction occurred primarily in the Industrial Buildings sector, which dropped \$0.4 billion, or 11.8 percent, to \$3.0 billion, a 5-year low.
- New construction of Commercial Buildings declined to a \$5.9 billion pace, the lowest level in 1976.