WITH THIS KIND OF WELCOME IN NEW JERSEY -- ESPECIALLY HERE IN NEW JERSEY -- WE ARE GOING TO WIN NEW JERSEY ON NOVEMBER 2nd. ONE OF THE MOST IMPORTANT ISSUES IN THIS CAMPAIGN -- ESPECIALLY HERE IN NEW JERSEY -- IS TAXES.
THE PEOPLE OF NEW JERSEY HAVE ALREADY HEARD FOUR SIDES OF THE TAX QUESTION -- TWO FROM GOVERNOR CARTER AND TWO FROM GOVERNOR BYRNE. YOU KNOW JUST HOW RISKY IT IS WHEN A CANDIDATE SAYS ONE THING ABOUT TAXES ON THE CAMPAIGN TRAIL -- AND THEN DOES SOMETHING ELSE WHEN HE GETS IN OFFICE.
YOU KNOW WHAT IT'S LIKE WHEN A CANDIDATE FACES THE VOTERS WITH A SMILE -- AND THEN TURNS HIS BACK ON YOU LATER.

YOU HAVE BEEN "BYRNED" BEFORE. MR. CARTER PROMISES YOU MORE OF THE SAME.
LET ME GIVE YOU SOME EXAMPLES. FIRST, BACK IN FEBRUARY, MR. CARTER SAID HE WANTED TO ELIMINATE THE HOME MORTGAGE INTEREST DEDUCTION ON YOUR FEDERAL INCOME TAX. THAT WAS ONE OF THOSE "LOOPHOLES" HE WAS TALKING ABOUT.
NOT LONG AFTER THAT HE SAID MAYBE HE WOULDN'T ELIMINATE THAT

DEDUCTION. AS IT STANDS NOW, NOBODY IS SURE

LEAST OF ALL MR. CARTER.
SECOND, A FEW WEEKS AGO MR. CARTER SUGGESTED HE WOULD RAISE INCOME TAXES FOR EVERYONE OVER THE MEDIAN INCOME LEVEL, ABOUT 14 THOUSAND DOLLARS PER YEAR. NOW HE SAYS THAT ISN'T WHAT HE MEANT.
HE SAYS HE HAS NOT STUDIED THE SUBJECT AT ALL, BUT HE WILL LET US KNOW WHAT HE DECIDES AFTER HE HAS BEEN IN OFFICE FOR A FEW MONTHS.

I SAY THAT IS TOO LATE.
THE PEOPLE OF NEW JERSEY AND 215 MILLION AMERICANS SHOULD KNOW BEFORE ELECTION WHAT MR. CARTER PLANS TO DO ABOUT YOUR TAXES AFTER THE ELECTION.
THIRD \ MR. CARTER PROPOSED PUTTING A TAX ON ALL CHURCH PROPERTIES, OTHER THAN THE CHURCH BUILDING ITSELF.

HE WANTS TO TAX CHURCH-SUPPORTED SCHOOLS, CHURCH-SUPPORTED HOSPITALS, CHURCH-SUPPORTED ORPHANAGES, CHURCH-SUPPORTED RETIREMENT HOMES.
Those activities are just as much a part of the church's work as the physical place of worship.

There is a constitutional separation of church and state in this country, and I will not see that separation sacrificed for a few more dollars in tax revenue.
FOURTH, MR. CARTER'S PLATFORM CALLS FOR BETWEEN 100 BILLION AND 200 BILLION DOLLARS IN NEW FEDERAL SPENDING. YET HE TALKS ABOUT BALANCING THE BUDGET WITHOUT RAISING INCOME TAXES.
HE CAN'T HAVE IT BOTH WAYS. HE CAN'T TALK ABOUT

COMPASSION AND NOT HAVE COMPASSION FOR THE HARD WORKING

MIDDLE INCOME TAXPAYERS IN THIS COUNTRY.

THE AMERICAN PEOPLE HAVE A BIG HEART, BUT TOO MANY

POLITICIANS MISTAKE THAT BIG HEART FOR A BLANK CHECK.
IT IS NOT AN ACT OF COMPASSION TO ROB OLDER CITIZENS OF THEIR FIXED INCOME BY FEEDING INFLATION WITH MORE FEDERAL SPENDING.

IT IS NOT AN ACT OF COMPASSION TO PREVENT A YOUNG COUPLE FROM BUYING A HOME BECAUSE FEDERAL BORROWING FOR DEFICIT SPENDING DRIVES UP INTEREST RATES.
IT IS NOT AN ACT OF COMPASSION TO PUT COMING GENERATIONS OF AMERICANS DEEPLY IN DEBT AND MORTGAGE THEIR FUTURES BEFORE THEY ARE BORN.

YOU WORK HARD FOR EVERY DOLLAR THAT YOU EARN.

YOUR TAX DOLLARS SHOULD WORK JUST AS HARD FOR YOU.
YOU KNOW WHO PAYS FOR EVERY CAMPAIGN PROMISE.

YOU KNOW WHEN THE BILLS COME DUE, YOU GET STUCK WITH THEM.

IN THE LAST TWO YEARS I VETOED 60 BILLS SENT DOWN TO THE OVAL OFFICE BY AN IRRESPONSIBLE CONGRESS.

MY VETOES SAVED YOU 9.4 BILLION DOLLARS.
IF MR. CARTER'S FRIENDS IN CONGRESS HAD BEEN INTERESTED IN SAVING MONEY, AS I AM, MY VETOES COULD HAVE SAVED 16 BILLION DOLLARS MORE.
MY IDEA OF TAX REFORM IS TAX REDUCTION -- CUT SPENDING, CUT TAXES, KEEP MORE OF YOUR OWN MONEY.

FOR TEN YEARS NOW FEDERAL SPENDING HAS GROWN AT AN ALARMING RATE, THANKS TO AN OVERTAXING, OVERSPENDING, OVERBEARING CONGRESS.
THE BUDGET I SUBMITTED TO THE CONGRESS LAST JANUARY

CUT THAT RATE OF GROWTH BY ONE-HALF. I ASKED FOR A

28 BILLION DOLLAR TAX REDUCTION COUPLED WITH A 28 BILLION

DOLLAR CUT IN FEDERAL SPENDING. CONGRESS GAVE YOU ONLY

A 10 BILLION DOLLAR TAX CUT AND 18 BILLION DOLLARS MORE IN

FEDERAL SPENDING.
I asked for an increase in your personal exemption from 750 dollars to 1,000 dollars. Congress refused.

I asked for tax incentives to increase business investment in high unemployment areas. Congress refused.
THE MIDDLE INCOME TAXPAYER IN THIS COUNTRY HAS BEEN SHORTCHANGED BY THIS CONGRESS, AND BY EVERY CONGRESS WE HAVE HAD FOR THE LAST 22 YEARS. WE HAVE TO CHANGE THAT CONGRESS SO THE MIDDLE INCOME TAXPAYERS WILL GET THE KIND OF TAX REDUCTION THAT THEY DESERVE.
MR. CARTER CALLS OUR TAX SYSTEM A DISGRACE TO THE HUMAN RACE. IF THAT IS TRUE, THEN IT IS A DISGRACE TO THE DEMOCRATIC MAJORITIES WHO HAVE CONTROLLED BOTH THE HOUSE AND THE SENATE, WRITTEN EVERY TAX LAW, AND EVERY TAX LOOPTHOLE FOR THE PAST 22 YEARS. YOU KNOW WHERE TO PUT THE BLAME.
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THE DIRECTION AMERICA TAKES IN THE NEXT FOUR YEARS

WILL BE DETERMINED BY THE DECISION YOU MAKE ON NOVEMBER 2nd.
Mr. Carter and his party platform offer more promises, more programs, more spending, more taxes, more inflation, and more unemployment.
I say that government is already too big, too powerful, too costly, too remote and too deeply involved in your daily lives.
I WANT TO MAKE GOVERNMENT YOUR CAPABLE SERVANT BUT NOT YOUR MEDDLING MASTER.

THAT IS WHY I AM A CANDIDATE FOR THE PRESIDENCY ON NOVEMBER 2nd.
WHEN YOU GO INTO THE VOTING BOOTH THREE WEEKS FROM TODAY, I ASK YOU TO THINK ABOUT YOUR CHILDREN'S FUTURE AND YOUR COUNTRY'S FUTURE. I ASK FOR YOUR HELP, YOUR SUPPORT, YOUR VOTE ON NOVEMBER 2nd. THANK YOU VERY MUCH.

END OF TEXT