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Remarks for Young President Meeting

9/16/76

OPENING

THE PRESIDENT HAS SEEN.

IT'S A GREAT PLEASURE TO MEET WITH YOU TODAY BECAUSE I KNOW YOU HAVE A SPECIAL UNDERSTANDING OF THE PROBLEMS WHICH FACE ANY CHIEF EXECUTIVE. ACTUALLY, THERE ARE MANY SIMILARITIES BETWEEN OUR JOBS. WE BOTH HAVE TO WATCH SPENDING. WE BOTH HAVE TO ANTICIPATE REVENUES. WE BOTH HAVE TO MAKE AN ANNUAL REPORT. I GUESS THE BIGGEST DIFFERENCE IS ... YOU HAVE TO DEAL WITH A BOARD OF DIRECTORS / WHILE I HAVE TO DEAL WITH THE CONGRESS. (PAUSE) WANT TO TRADE?

CLOSING

I HOPE ALL OF YOU HAVE ENJOYED YOUR VISIT TO WASHINGTON. I UNDERSTAND THAT TOMORROW YOU WILL HAVE A MEETING WITH THE LEADERS OF CONGRESS. SOMEONE TOLD ME THAT THE SCHEDULE SAYS IT WILL INCLUDE "FIVE CONGRESSMEN AND FIVE SENATORS -- EACH SPEAKING FOR FIVE MINUTES." ALL I CAN SAY IS . . . GOOD LUCK. // MY GOOD FRIEND, HUBERT HUMPHREY, TAKES FIVE MINUTES JUST TO SAY HELLO.

September 16, 1976

YOUNG PRESIDENT'S ORGANIZATION RECEPTION

Good afternoon and let me welcome you all to Washington and to the White House.

It's a great pleasure to meet with you today because I know you have a special understanding of the problems which face any chief executive. Actually, there are many similarities between our jobs. We both have to watch spending. We both have to anticipate revenues. We both have to make an annual report. I guess the biggest difference is ... you have to deal with a Board of Directors while I have to deal with the Congress. (pause) Want to trade?

Over the years, I have been very impressed with the work of the Young President's Organization. You are to be congratulated for all that you have done to build strong and effective leadership in the Nation's business community.

I'm sure that ~~Don Rumsfeld~~ **BILL GOROG**, Frank Zarb, and Jim Lynn have brought you up to date on what is going on in their areas of expertise. I'd just like to add an overview from my own perspective.

Thanks to your efforts, combined with the hard work and sacrifice of all Americans, this great country met the extraordinary challenges of the past two years -- the double burden of economic recession and the betrayal of confidence at the highest levels

of government. During those dark days there were many pessimists who doubted America's ability to deal with these problems.

The theme of your conference is "Looking at America at the Beginning of its Third Century." When we take that look, we see an America that has slashed its inflation rate in half, restored confidence in its government, and put more people to work than ever before in our history.

But even more importantly, we did these things within the framework of the free enterprise system. We did not have to resort to more and more government to solve our problems.

Today our country is strong, our economy is healthy, and we have recaptured the confident spirit that launched our country 200 years ago.

But as you well know, we still face serious challenges, both at home and abroad. As we look toward the future, we must increasingly rely on the best leadership to find imaginative solutions for the problems that still lie ahead.

I am confident that America's leaders -- in business and in government -- will respond to that challenge. Their efforts will be spurred on by the same formula that has always made this nation great -- free men and women enjoying the fruits of limited government and unlimited opportunity.

The Young President's Organization, with its emphasis on education and idea exchange, plays a vital role in this process. You provide leaders who can insure that we continue to move forward in the best traditions of the free enterprise system.

I hope all of you have enjoyed your visit to Washington. I understand that tomorrow you will have a meeting with the leaders of Congress. Someone told me that the schedule says it will include "Five Congressmen and Five Senators each speaking for five minutes." All I can say is ... Good Luck. My good friend, Hubert Humphrey takes five minutes just to say hello.

And now, why don't you all join me in the State Dining Room for some refreshments and a chance to get to talk to each other.

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SUGGESTED ONE LINERS:

The thing I like so much about Italian food is that
you don't have to shuck spaghetti.

I understand Jimmy doesn't like my jokes. That is
too bad as I always enjoy his juggling. *ACT 1*

I am talking to you first tonight and Governor Carter
will come in second. It sounds alright to me.