

The original documents are located in Box 35, “6/30/76 - Remarks Upon Signing H.R. 10051: Income Tax Reduction Extension Bill” of the President’s Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

Copyright Notice

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted material. Gerald Ford donated to the United States of America his copyrights in all of his unpublished writings in National Archives collections. Works prepared by U.S. Government employees as part of their official duties are in the public domain. The copyrights to materials written by other individuals or organizations are presumed to remain with them. If you think any of the information displayed in the PDF is subject to a valid copyright claim, please contact the Gerald R. Ford Presidential Library.

THE PRESIDENT HAS SEEN . . .

REMARKS AT TAX CUT SIGNING STATEMENT

WEDNESDAY, JUNE 30, 1976

I AM SIGNING TODAY A BILL WHICH WILL PREVENT
YOUR WITHHOLDING TAXES FROM GOING UP TOMORROW.

LAST OCTOBER, I ASKED THE CONGRESS TO REDUCE
FEDERAL INCOME TAXES BY AN ADDITIONAL TEN BILLION DOLLARS,
WHICH WOULD REPRESENT A TAX SAVING OF MORE THAN 225 DOLLARS
FOR A FAMILY OF FOUR EARNING 15 THOUSAND DOLLARS A YEAR.

I ALSO ASKED THE CONGRESS TO RESTRAIN THE GROWTH
OF FEDERAL SPENDING -- AN ESSENTIAL STEP TOWARD BALANCING
THE FEDERAL BUDGET.

NOW, NINE MONTHS LATER, THE RESPONSE FROM THE
CONGRESS IS TYPICAL OF THEIR REPEATED FAILURE TO
FACE THE ISSUES. THE CONGRESS, AFTER WAITING UNTIL THE
LAST POSSIBLE DAY, HAS ENACTED A TWO-MONTH FREEZE OF
WITHHOLDING RATES / RATHER THAN CUTTING TAXES ANOTHER
10 BILLION DOLLARS AS I HAD REQUESTED.

FURTHERMORE, THE DEMOCRATIC MAJORITY HAS
ADOPTED A SPENDING CEILING FOR THE NEXT FISCAL YEAR THAT
EXCEEDS MY RECOMMENDATIONS BY 17 BILLION DOLLARS.

THESE ACTIONS BY THE DEMOCRATIC CONGRESS ARE WRONG
FOR THE PEOPLE AND WRONG FOR OUR ECONOMY.

MY PROPOSALS WOULD ENSURE GREATER PROSPERITY,
AND MORE AND BETTER JOBS, WITHOUT INFLATION. WE NEED
GREATER TAX CUTS AND LESS FEDERAL SPENDING. THE AMERICAN
PEOPLE SHOULD HAVE MORE CONTROL OVER WHAT THEY EARN,
RATHER THAN GOVERNMENT CONSTANTLY DIPPING FURTHER INTO
THEIR POCKETBOOK. I WILL CONTINUE TO PRESS THE CONGRESS
TO ENACT THE COMPREHENSIVE PROGRAM OF TAX AND SPENDING
REDUCTIONS I PROPOSED LAST OCTOBER, AND I URGE ALL AMERICANS
TO JOIN ME IN THAT EFFORT.

END OF TEXT