The original documents are located in Box 35, “6/29/76 - Remarks During Swearing-in Ceremony for C. Austin Montgomery as Administrator of the National Credit Union Administration” of the President’s Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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PRESIDENT'S REMARKS AT
SWEARING-IN OF C. AUSTIN MONTGOMERY
AS ADMINISTRATOR OF
THE NATIONAL CREDIT UNION ADMINISTRATION
JUNE 29, 1976

LET ME WELCOME YOU TO THE WHITE HOUSE TODAY FOR THE
SWEARING-IN OF C. AUSTIN MONTGOMERY AS ADMINISTRATOR OF THE
NATIONAL CREDIT UNION ADMINISTRATION.

AUSTIN MONTGOMERY BRINGS TO WASHINGTON MORE THAN
27 YEARS EXPERIENCE WITH INSURANCE AND CREDIT UNION MATTERS IN
BOTH PRIVATE INDUSTRY AND GOVERNMENT.
DURING THE PAST SEVEN YEARS HE HAS DEALT EXCLUSIVELY WITH PUBLIC POLICY DECISIONS AT THE STATE LEVEL IN ILLINOIS. AT A TIME WHEN THE AMERICAN PEOPLE ARE CONCERNED ABOUT MAINTAINING THE EFFECTIVE ROLES OF STATE AND LOCAL GOVERNMENTS, HIS EXPERIENCE AT THOSE LEVELS MAKES HIM ESPECIALLY VALUABLE TO US.

MR. MONTGOMERY SERVED IN VARIOUS CAPACITIES IN THE INSURANCE FIELD PRIOR TO GOVERNMENT SERVICE. HE BEGAN HIS PUBLIC SERVICE CAREER IN 1969 WHEN HE JOINED THE ILLINOIS DEPARTMENT OF INSURANCE UNDER GOVERNOR RICHARD OGILVIE.

THERE, HE GAINED BROAD EXPERIENCE AS AN ADMINISTRATOR AND WAS SO HIGHLY THOUGHT OF THAT HE REMAINED AS THE DEPARTMENT'S DIRECTOR FOR A YEAR AFTER THE NEW STATE ADMINISTRATION TOOK OFFICE.
FOR THE PAST TWO YEARS, AUSTIN MONTGOMERY HAS REPRESENTED THE ILLINOIS CREDIT UNION LEAGUE AT THE STATE CAPITOL IN SPRINGFIELD. HE IS GIVEN CREDIT BY LAWMAKERS OF BOTH PARTIES FOR THE PASSAGE OF MAJOR LEGISLATION WHICH BROADENED STATE CHARTERED CREDIT UNION AUTHORITY.

CREDIT UNIONS, LOCALLY RUN BY LOCAL CITIZENS, ARE AMONG THE NATION'S FASTEST GROWING FINANCIAL INSTITUTIONS. THE NATIONAL CREDIT UNION ADMINISTRATION TODAY REGULATES AND INSURES ACCOUNTS IN MEMBER-MANAGED CREDIT UNIONS FOR OVER 32 MILLION AMERICANS.
THE NATIONAL CREDIT UNION ADMINISTRATION REQUIRES

STRONG, EXPERIENCED LEADERSHIP, I AM FULLY CONFIDENT

THAT AUSTIN MONTGOMERY WILL PROVIDE THAT LEADERSHIP.

AND NOW I ASK THE EXECUTIVE CLERK,

JOHN RATCHFORD, TO ADMINISTER THE OATH OF OFFICE.

END OF TEXT