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THE PRESIDENT HAS SEEN....

COLUMBUS, OHIO

PRESS CONFERENCE

**STATEMENT** 

WEDNESDAY - MAY 26, 1976

### BEFORE TURNING TO YOUR QUESTIONS THIS EVENING,

I HAVE A BRIEF STATEMENT.

EARLY NEXT WEEK THE CONGRESS OF THE UNITED

STATES WILL RETURN FROM MEMORIAL DAY RECESS.

FOR MANY AMERICANS, SUMMER WILL HAVE OFFICIALLY

BEGUN AND THE TIME FOR A VACATION WILL BE AT HAND.

HOWEVER, IT IS EXTREMELY IMPORTANT THAT THIS

NOT BECOME A VACATION TIME FOR THE CONGRESS.

THERE IS AN IMMENSE AMOUNT OF WORK PILING UP ON THE

CONGRESSIONAL CALENDAR, AND THE COUNTRY NEEDS

AND DESERVES \-- PROMPT LEGISLATIVE ACTION IN A

NUMBER OF IMPORTANT AREAS.

#### FHRST-OF-ALL, THE TEMPORARY TAX CUT ENACTED

LAST YEAR WILL EXPIRE AT THE END OF JUNE. THAT TAX

CUT MUST BE EXTENDED.

#### I HAVE RECOMMENDED THAT THE CONGRESS NOT

ONLY EXTEND THE TAX CUT PERMANENTLY, BUT INCREASE

IT BY 10 BILLION DOLLARS AMONG THE BENEFITS EVERY

TAXPAYER WOULD RECEIVE UNDER MY PROPOSAL, IS AN

INCREASE IN THE PERSONAL EXEMPTIONS FROM 750 DOLLARS

TO 1,000 DOLLARS \\_ ENOUGH FOR MANY PEOPLE TO CATCH

UP ON THEIR BILLS AND BEGIN SAVING MORE FOR THE FUTURE.

WHEN WE CUT TAXES, WE MUST ALSO CUT FEDERAL

SPENDING. THE CONGRESS HAS NOT YET SHOWN THE CON

IS BROUGHT UNDER CONTROL.

#### ANOTHER MAJOR LEGISLATIVE ITEM URGENTLY

AWAITING CONGRESSIONAL ACTION IS THE RE-ENACTMENT

OF FEDERAL REVENUE SHARING. THERE HAS ALREADY BEEN

AN INEXCUSABLY LONG DELAY IN PASSING THIS MEASURE.

UNLESS REVENUE SHARING IS RE-ENACTED BEFORE IT

EXPIRES AT THE END OF THIS YEAR, COMMUNITIES IN

OHIO AND ACROSS THE COUNTRY WILL BE SEVERELY

PENALIZED.

COMMUNITIES AND STATES WOULD BE FORCED TO RAISE

LOCAL PROPERTY TAXES AND STATE TAXES IN ORDER TO

CONTINUE VITAL PUBLIC SERVICES WHICH REVENUE SHARING

WOULD PROVIDE. THE CONGRESS MUST RE-ENACT MY

REVENUE SHARING PROGRAM WITHOUT DELAY.

## TWO OTHER ITEMS MUST AS BE GIVEN CAREEUL

CONGRESSIONAL ATTENTION IN THE NEXT FEW WEEKS.

ONE IS THE B-1 BOMBER PROGRAM. IN CONSIDERING

THE MILITARY PROCUREMENT BILL FOR THE COMING YEAR,

THE SENATE RECENTLY VOTED TO DELAY THE B-1 PRODUCTION

UNTIL FEBRUARY OF NEXT YEAR.

THAT VOTE WAS BOTH UNNECESSARY AND UNWISE.

OUR ARMED FORCES ARE THE BEST TRAINED MEN AND WOMEN
IN THE WORLD, BUT THEY MUST HAVE THE TOOLS TO DO

THE JOB. WE NEED TO GET ON WITH THE B-1 BOMBER

THIS YEAR -- NOT NEXT YEAR.

FINALLY, I URGE THE CONGRESS TO VOTE IN THE

NEXT FEW WEEKS FOR A FULL P.L. 480 PROGRAM.

OVER THE YEARS THE FOOD FOR PEACE PROGRAM, IN ADDITION

TO PLAYING AN IMPORTANT ROLE IN THE IMPLEMENTATION OF

OUR FOREIGN POLICY, HAS PROVIDED EXPANDED MARKETS

FOR AMERICAN FARM PRODUCTS.

A PROVISION OF THE SECURITY ASSISTANCE AUTHORIZATION

BILL PRESENTLY PENDING IN THE CONGRESS WOULD IMPOSE

A 175 MILLION DOLLAR CEILING ON P. L. 480 ASSISTANCE

TO KOREA.

THIS ACTION WOULD HURT THE AMERICAN FARMER,

WHO DEPENDS ON STABLE MARKETS FOR HIS CROPS, AND

WOULD SERIOUSLY RESTRICT THE ECONOMIC GROWTH POTENTIAL

OF ONE OF OUR KEY ALLIES. WE NEED STRONG AGRICULTURAL

EXPORTS, AND WE NEED A FULL FOOD FOR PEACE PROGRAM.

I STRONGLY URGE THE CONGRESS TO REMOVE THIS

LIMITATION.

NOW I WILL BE HAPPY TO ANSWER YOUR QUESTIONS.

# ACKNOWLEDGEMENTS GOVERNOR'S CONFERENCE ON AGING PRESS CONFERENCE

THANK YOU. JIM.

(Governor Rhodes introduces you.)

DISTINGUISHED MEMBERS OF THE OHIO CONGRESSIONAL DELEGATION:

SAM DEVINE

**BILL HARSHA** 

CHUCK MOSHER

CLARENCE BROWN

CHALMERS WYLIE

TENNYSON GUYER

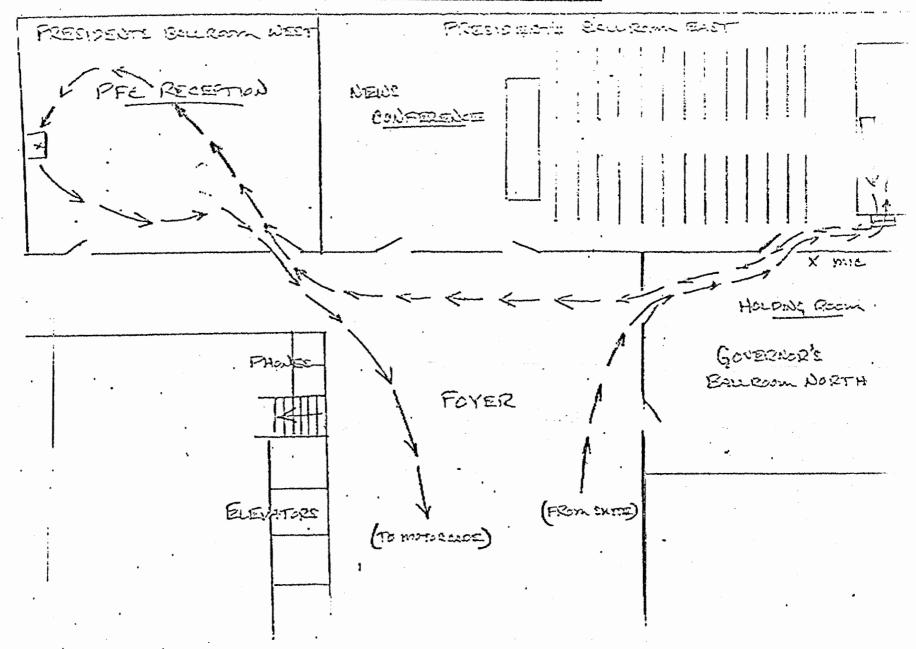
RALPH REGULA RALPH REGULA

TOM KINDNESS

DISTINGUISHED GUESTS

LADIES AND GENTLEMEN

NEWS CONFERENCE AND PEO RECOPTIA MAY ZU, 1973



MEETING WITH STATE GOP HONSE & SEVETE LEADERSHIP STATE HOUSE-CARINET ROOM COLUMENS, OHIO . MAY ZL, 1976 STAFF STAFF Romana 21311 -177777 CONERDOS? CASHET 80000 OFFICE (Horonica Room)