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# ACKNOWLEDGEMENTS

THANK YOU , MR. HARVEY

CONGRESSMAN JIM CLEVELAND

ROSS TAJT  
MY OLD FRIEND, NORRIS COTTON  
DISTINGUISHED GUESTS

LADIES + GENTLEMEN

*Mayor Sullivan*

- Great to be back -
  - coming to N.H. to ~~star~~
  - 3<sup>rd</sup> time in one year -  
since I was in school
  - special bonding w/ the  
people of N.H.
-

THE PRESIDENT HAS SEEN

PRESIDENTIAL REMARKS:

NASHUA CHAMBER OF COMMERCE

FEBRUARY 7, 1976

*W. Mason Sullivan - 1976*  
*Mary Sullivan - Congress*

I AM HONORED TO ADDRESS THE GREATER NASHUA  
CHAMBER OF COMMERCE WHICH HAS DONE SO MUCH TO MAKE  
THE GATE CITY / THE GATEWAY TO PROGRESS.

10/1

I WISH TO CONGRATULATE SAM TAMPOSI AS

YOUR 197<sup>5</sup><sub>6</sub> "CITIZEN OF THE YEAR." MR. TAMPOSI HAS SERVED

NOT ONLY YOUR COMMUNITY / BUT THE ENTIRE NATION BY HIS

EXAMPLE OF WHAT LOCAL INITIATIVE CAN DO FOR DEVELOPMENT.

THE DISTINGUISHED HONOREE HAS ALSO DONE <sup>recent</sup> SOME DEVELOPMENT

IN ANOTHER CAPACITY THROUGHOUT YOUR STATE / BUT DISCRETION

SUGGESTS THAT I CONFINE MYSELF TO THE ACHIEVEMENTS

FOR WHICH YOU ARE NOW CITING HIM. / I ALSO GREET MY

<sup>former colleague in Congress</sup>  
OLD FRIEND NORRIS COTTON, YOUR 1975 <sup>4</sup> "CITIZEN OF THE YEAR."

FRANKLY, I HAVE COME TO NEW HAMPSHIRE  
TO ASK FOR YOUR SUPPORT ON FEBRUARY 24TH.

BUT WHETHER OR NOT YOU GIVE ME YOUR VOTE,  
YOU HAVE ALREADY GIVEN ME GREAT ENCOURAGEMENT BY  
SHOWING WHAT AMERICANS CAN DO.



IN RECENT YEARS, WHEN TOO MANY LEADERS

OF COMMUNITIES — LARGE AND SMALL — VOICED DESPAIR

AND TURNED TO THE FEDERAL GOVERNMENT TO SOLVE LOCAL

PROBLEMS, THE GATE CITY OPENED ITS GATES TO TRADITIONAL

YANKEE INITIATIVE• YOU BUILT A SHOWCASE OF

INDUSTRIAL GROWTH, NEW JOBS, NEW HOMES, AND

NEW HOPE FOR THOUSANDS OF NEW RESIDENTS•

YOUR VIGOROUS GROWTH HELPS TO TELL THE NASHUA STORY.

YOUR COMMUNITY IS HIGHLY PRODUCTIVE AND HAS GENERATED MANY

NEW JOBS. YOUR STORY IS IN THE FINEST AMERICAN TRADITION

OF HOW LOCAL PEOPLE CAN SOLVE LOCAL PROBLEMS, OF HOW

INDIVIDUALS CAN RESPOND TO POSSIBILITIES / RATHER THAN SURRENDER

TO PESSIMISM, AND HOW THIS IS NOT ONLY THE STATE OF THE GREAT

STONE FACE / BUT OF GRANITE FORTITUDE AND GRANITE CHARACTER.

ALL AMERICANS CAN LEARN FROM YOUR EXAMPLE

OF "CAN DO" SPIRIT.

AS YOU JOIN IN THE CELEBRATION OF THE

NATIONAL BICENTENNIAL / WE ARE REMINDED BY THE HISTORICAL

ARCHIVES IN WASHINGTON THAT NEW HAMPSHIRE WAS A "CAN DO"

STATE FROM THE VERY BEGINNING.

THE FIRST NEW HAMPSHIRE REGIMENT FOUGHT FROM

THE FIRST REPULSE OF THE BRITISH ON BUNKER HILL, THROUGH

VALLEY FORGE AND TRENTON, TO THE SURRENDER AT YORKTOWN•

YOUR REGIMENT HAD THE LONGEST SERVICE RECORD OF ANY UNIT

IN GEORGE WASHINGTON'S ARMY -- A TOTAL OF EIGHT YEARS AND

EIGHT MONTHS IN ACTION•

THE FIRST WARSHIP TO FLY THE AMERICAN FLAG,

THE RANGER, COMMANDED BY JOHN PAUL JONES, WAS BUILT

IN YOUR GREAT SHIPYARD AT PORTSMOUTH.

WHICH WE ARE NOT GOING TO CLOSE!

IF ANY STATE CAN TAKE PRIDE IN THE BICENTENNIAL,

IT IS NEW HAMPSHIRE. AND IF ANY COMMUNITY CAN TAKE PRIDE

IN THE ACHIEVEMENTS OF THIS BICENTENNIAL YEAR, IT IS

GREATER NASHUA. I SALUTE YOUR THRIVING FREE ENTERPRISE

AND INDIVIDUAL INITIATIVE AS YOU BUILD FOR THE FUTURE.

WHAT I LIKE MOST ABOUT THE NASHUA STORY

IS THAT YOU EXPOSE THE NATION'S PESSIMISTS AS EXEMPLIFIED

IN THE FABLE ABOUT CHICKEN LITTLE. YOU MAY RECALL HOW

CHICKEN LITTLE WAS HIT ON THE HEAD BY A SINGLE ACORN AND

THEN RAN AROUND TELLING EVERYONE THAT THE SKY WAS FALLING.

THE FACT IS THAT AMERICA HAS BEEN HIT ON THE HEAD BY SOME  
VERY HEAVY ACORNS IN RECENT YEARS -- RECESSIONARY ACORNS,  
INFLATIONARY ACORNS, UNEMPLOYMENT ACORNS, ENERGY ACORNS.●



JUST A YEAR AGO I HEARD MANY FEARFUL OUTCRIES:

THAT WE NEEDED MORE MASSIVE FEDERAL SPENDING PROGRAMS

TO SAVE THE ECONOMY, THAT A TERRIBLE DEPRESSION WAS

DESCENDING UPON US, THAT BREAD WAS GOING TO ONE DOLLAR A LOAF,

AND THAT THE UNEMPLOYMENT LINES WOULD ONLY GET LONGER AND

LONGER●

BUT I WAS CONVINCED THAT WE HAD TO TAKE  
CONSISTENT AND BALANCED ACTION - NEITHER TOO MUCH,  
NOR TOO LITTLE, / THE RIGHT STEPS AND NOT THE WRONG STEPS.●

I KNEW THAT MEASURES TAKEN IN PANIC WOULD BE COUNTER-

PRODUCTIVE. THE PROPER RESPONSE WOULD PROVE,

AS HAS BEEN ESTABLISHED, THAT OUR NATION IS RESILIENT,

RESOURCEFUL AND SOUND.

MAKE NO MISTAKE. THINGS WERE NOT GOOD

THIS TIME LAST YEAR. 1975 WAS A YEAR OF HARD DECISIONS

AND DIFFICULT COMPROMISES. BUT IT WAS ALSO A YEAR

OF A NEW REALISM THAT TAUGHT US SOMETHING IMPORTANT

ABOUT AMERICA. IT RESTORED COMMON SENSE AND THE SAME

KIND OF DISCIPLINE THAT KEPT THE FIRST NEW HAMPSHIRE REGIMENT

IN THE LINE THROUGH VALLEY FORGE TO FINAL VICTORY.

THE ECONOMIC DISCIPLINE WE HAVE MAINTAINED

IS JUSTIFIED BY THE STATISTICS RELEASED YESTERDAY.

THEY REPORT THAT THE UNEMPLOYMENT RATE JUST TOOK

THE SHARPEST MONTHLY DROP IN OVER 17 YEARS.

THE NUMBER OF UNEMPLOYED IS TODAY THE SMALLEST

SINCE DECEMBER 1974.

EMPLOYMENT HAS INCREASED BY 2.1 MILLION

SINCE LAST MARCH. OVER 86.2 MILLION AMERICANS ARE  
NOW AT WORK.

WE ARE TODAY HEADED NOT ONLY IN A NEW DIRECTION --

BUT IN THE RIGHT DIRECTION. IT IS THE RIGHT DIRECTION

BECAUSE WE FOLLOW THE 200 YEAR OLD WISDOM / THAT NATIONAL

PROBLEM SOLVING REQUIRES FAR MORE THAN A CENTRAL GOVERNMENT

WHICH PROMISES TOO MUCH AND DELIVERS TOO LITTLE.

A FREE SOCIETY , ACCORDING TO JEFFERSON AND ADAMS ,

DEPENDED UPON QUALITIES THEY CALLED "REPUBLICAN VIRTUES" --

CIVIC VIRTUE , THE ETHIC OF HONEST WORK , AND

LOCAL CONTROL BY LOCAL PEOPLE .



DURING THE RECENT YEARS OF RAPID CHANGE, MORE AND  
MORE PEOPLE LOOKED TO WASHINGTON TO SOLVE LOCAL PROBLEMS.  
TOO MUCH WAS EXPECTED.      TOO MUCH WAS PROMISED.  
SOME CITIZENS FELT AUTOMATICALLY ENTITLED TO A CONSTANTLY RISING  
LIVING STANDARD WITHOUT REGARD TO THEIR OWN EFFORTS,  
TO THEIR INDIVIDUAL PRODUCTIVITY, / OR TO THEIR PERSONAL  
CONTRIBUTION TO THE COMMUNITY AND TO THE ECONOMY.

FREEDOM IS TODAY MISINTERPRETED BY TOO MANY TO  
MEAN THE INSTANT EQUALIZATION OF EVERYONE'S SOCIAL AND  
ECONOMIC SITUATION / AT THE PUBLIC EXPENSE / THROUGH THE  
MACHINERY OF THE FEDERAL GOVERNMENT•

I PLEDGE TO YOU TODAY THAT MY ADMINISTRATION

WILL STRIVE TO DELIVER EVERYTHING WE PROMISE.

I WILL NEVER

PROMISE MORE THAN I CAN DELIVER.

THE FALSE PREMISES AND FALSE PROMISES OF YEARS

OF SOCIAL EXPERIMENTATION DISTORTED THE FEDERAL SYSTEM.

POWER WAS DRAINED AWAY FROM NASHUA, FROM NEW HAMPSHIRE,

AND FROM EVERY COMMUNITY AND STATE TO AN INCREASINGLY

CENTRALIZED FEDERAL GOVERNMENT -- ALWAYS BIGGER, ALWAYS

MORE POWERFUL -- BUT NOT ALWAYS MORE EFFICIENT / NOR MORE

RESPONSIVE / NOR MORE PROTECTIVE OF OUR TRADITIONAL FREEDOMS.

THE PATRIOTS WHO BUILT AMERICA UNDERSTOOD / THAT

POVERTY IS ABOLISHED BY ECONOMIC GROWTH -- NOT BY

GOVERNMENT IMPOSED REDISTRIBUTION OF MONEY.

-- THEY KNEW THAT ONLY INITIATIVE AND WORK

COULD CREATE A SOCIETY WITH ECONOMIC PROSPERITY AND

POLITICAL PARTICIPATION AT EVERY LEVEL.

-- THEY KNEW THAT LOCAL PROBLEMS ARE BETTER

UNDERSTOOD AND SOLVED BY LOCAL PEOPLE / RATHER THAN BY

THE BUREAUS AND AGENCIES OF A DISTANT CENTRAL GOVERNMENT.

-- THEY KNEW THAT THE PENDULUM OF POWER MUST

NEVER SWING TOO FAR AWAY FROM THE PEOPLE.

IF THIS YEAR'S BICENTENNIAL IS TO BE MORE THAN  
HISTORIC PAGEANTRY, WE MUST RESTORE TO THE PEOPLE MORE  
POWER TO DECIDE HOW THEIR TAXES ARE SPENT, HOW THEY LIVE,  
HOW THEY WORK, HOW THEY FIGHT CRIME, AND HOW THEIR  
CHILDREN GO TO SCHOOL. SHOULD THE BICENTENNIAL ACHIEVE  
NOTHING ELSE, THIS ALONE WOULD BE A TRIUMPH FOR OUR  
HERITAGE.



DESPITE OUR RECENT GAINS IN EMPLOYMENT, TOO

MANY PEOPLE WHO WANT JOBS STILL CAN'T FIND THEM. FIVE OUT

OF SIX AMERICAN JOBS ARE IN PRIVATE BUSINESS AND INDUSTRY.

I AM THEREFORE DEEPLY CONCERNED BY THE DIFFICULTIES OF VARIOUS

INDUSTRIES LIKE THE SHOE FACTORIES.

THE TRADE ACT OF 1974, WHICH I SUPPORTED AS VICE-PRESIDENT

AND SIGNED INTO LAW AS PRESIDENT, PROVIDES THE MECHANISM,

NOW ACTIVATED, TO ASSURE THAT OUR AMERICAN SHOE FACTORIES

RECEIVE FAIR TREATMENT. I WANT SUCH TRADITIONAL AMERICAN

FACTORIES TO HAVE ACCESS TO EVERY REMEDY PROVIDED BY LAW

AND A FULL SAY IN THEIR OWN DESTINY.

TO CREATE MORE JOBS, THERE MUST ALSO BE GREATER

INCENTIVE TO INVEST WITHOUT THE STRANGULATION OF FEDERAL

TAXATION AND RED TAPE.

I AM SEEKING A REDUCTION IN THE

*from the Congress*

GROWTH OF FEDERAL SPENDING ACCOMPANIED BY A REDUCTION OF

FEDERAL TAXES.

MY JOB CREATION TAX INCENTIVES SUBMITTED TO THE CONGRESS

THIS YEAR / WOULD SPEED UP PLANT EXPANSION AND FACILITATE

THE PURCHASE OF NEW EQUIPMENT. THESE INCENTIVES WOULD

CONCENTRATE ON AREAS OF UNEMPLOYMENT IN THE NEXT 12 MONTHS.

WE MUST CREATE THE ECONOMIC CLIMATE IN AMERICA

TO GENERATE PRODUCTIVE, PERMANENT, AND PRIVATE JOBS

RATHER THAN TEMPORARY, MAKE-WORK, INFLATIONARY

GOVERNMENT SPONSORED JOBS.      THIS WEEKEND WE HAVE NEW

EVIDENCE THAT WE ARE GOING IN THE RIGHT DIRECTION.

THE LATEST EMPLOYMENT FIGURES SHOW 800,000 MORE PEOPLE

AT WORK IN JANUARY THAN A MONTH BEFORE. THE UNEMPLOYMENT

RATE IS DOWN FROM 8.3 PERCENT TO 7.8 PERCENT.

WE HAVE REGAINED 96 PERCENT OF THE JOBS LOST TO THE RECESSION.

THE NASHUA TELEGRAPH IS CORRECT IN SAYING

EDITORIALLY / THAT I WANT TO CREATE "CONCRETE AND LASTING JOBS

IN THE PRIVATE SECTOR / RATHER THAN MANUFACTURE STYROFOAM

CUTOUTS WHICH THE PUBLIC SECTOR WOULD HAVE TO PROP UP

ARTIFICIALLY WITH PUBLIC FUNDS."

WITH YOUR PARTICIPATION

AND HELP, / TOGETHER, / WE ARE SUCCEEDING.

*May 2 Thank Heron Pouliot of  
the Nashua Telegraph for the  
editorial endorsement.*

I ALSO ADVOCATE TAX CHANGES TO ENCOURAGE PEOPLE

TO INVEST IN THEIR OWN FUTURE -- AND THAT OF AMERICA•



I WANT TO GIVE MODERATE-INCOME FAMILIES

TAX DEDUCTIONS WHEN THEY MAKE LONG TERM INVESTMENTS

IN COMMON STOCK.

I WANT AS MANY PEOPLE AS POSSIBLE

TO BE PARTNERS, HOWEVER MODESTLY, IN THE GROWTH OF AMERICA.

WE MUST ALSO PRESERVE THE VIGOR AND CONTINUITY  
OF THE FAMILY-OWNED SMALL BUSINESS AND THE FAMILY FARM.  
THESE ENTERPRISES ARE THE BASTIONS OF THE REAL AMERICAN  
VALUES. I WILL SUBMIT TO THE CONGRESS ESTATE TAX  
CHANGES TO ASSURE THAT FAMILY BUSINESSES AND FAMILY FARMS  
CAN BE HANDED DOWN FROM GENERATION TO GENERATION.

TOO MUCH LABOR AND TOO MUCH LOVE GO INTO THESE ENTERPRISES

FOR THEM TO BE SOLD TO PAY FEDERAL TAXES●

THOSE WHO INVEST IN NEW ENTERPRISES,

INVEST IN AMERICAN PROGRESS AND IN JOBS FOR FELLOW CITIZENS●

AN EXAMPLE OF JOB CREATION IS THE BREWERY

OPENED HERE IN 1970. IT REPRESENTS AN INITIAL INVESTMENT

OF 40 MILLION DOLLARS AND NOW EMPLOYS 400 PEOPLE.

BUT I HOPE NO ONE WILL CONTEND THAT THE CURE FOR UNEMPLOYMENT

IS TO BUILD GOVERNMENT BREWERIES TO BREW GOVERNMENT BEER.

I DON'T THINK THE UNITED STATES GOVERNMENT

COULD MAKE BEER FOR LESS THAN 50 DOLLARS A SIX PACK.

A NECESSARY CONDITION FOR THE SUCCESS OF YOUR

BREWERY AND ALL YOUR OTHER INDUSTRIES IS THE ENTREPRENEUR

SPIRIT.

THIS CANNOT BE ACHIEVED IF THE GOVERNMENT IS TO GO ON PILING

REGULATION UPON REGULATION, \ AND STRINGING RED TAPE

OVER RED TAPE, \ AND ASSESSING TAX AFTER TAX TO COVER NEW

GOVERNMENT SPENDING. SUCH POLICIES IMPOSE AN INFLATIONARY

BURDEN ON BOTH BUSINESS AND THE CONSUMER \-- \ AND I WILL NEVER

LEAD THIS NATION DOWN THAT ROAD TO STAGNATION.

THE PEOPLE ARE AS FED UP WITH THE PETTY TYRANNY  
OF FEDERAL REGULATIONS TODAY AS WHEN PATRIOTS DEFIED THE  
TAX COLLECTORS OVER 200 YEARS AGO AND THREW THE TEA  
INTO THE BOSTON HARBOR.

SOME OF YOU HAVE EXPERIENCED SERIOUS DIFFICULTIES,  
FOR INSTANCE, AT THE NOT ALWAYS TENDER HANDS  
OF THE OCCUPATIONAL SAFETY AND HEALTH ADMINISTRATION.

I KNOW THAT SOME OF YOU WOULD LIKE TO THROW OSHA  
INTO THE OCEAN.

IN FACT, SOME OF YOU COULDN'T BE  
MORE UPSET WITH OSHA IF RON NESSEN  
WAS RUNNING IT!



I HAVE STUDIED SOME VALID COMPLAINTS AGAINST OSHA,  
AND CONCLUDED THAT, WHILE EVERYONE IS FOR SAFE AND  
HEALTHY WORKING CONDITIONS, MANY ARE TROUBLED BY THE MANNER  
IN WHICH THIS OBJECTIVE IS SOUGHT.

CONGRESS WROTE THE LAW AND WE MUST OBEY IT.

HOWEVER, \ UNDER MY AUTHORITY AS PRESIDENT, \ I HAVE APPOINTED

A NEW DIRECTOR WITH INSTRUCTIONS TO DEAL WITH CITIZENS

AS FRIENDS AND NOT ENEMIES. I WILL NOT TOLERATE

THE UNNECESSARY AND UNJUSTIFIED HARRASSMENT OF CITIZENS.

IF \ THIS DOES NOT STOP, I WANT YOU TO LET ME KNOW.

ANOTHER INDICATION THAT WE ARE MOVING

ON THE RIGHT TRACK IS THE RAILROAD REVITALIZATION AND  
*proposed to the Congress last year*  
REGULATORY REFORM ACT OF 1976 WHICH I SIGNED THIS WEEK.  
↑

IT UPGRADES RAILROAD FACILITIES IN A WAY THAT WILL KEEP

OUR RECOVERY ROLLING. YOUR STATE IS ELIGIBLE

FOR SEVERAL MILLION DOLLARS TO IMPROVE RAIL SERVICE UNDER

THIS ACT.

I AM DEEPLY CONCERNED BY AN ISSUE WHICH HAS

A PARTICULAR IMPACT ON THE OLDER AMERICANS, NOW RETIRED,

WHO HAVE ALWAYS PAID THEIR OWN WAY. I REFER TO MEDICAL COSTS

INVOLVING SENIOR CITIZENS AND THEIR FAMILIES WHO SUFFER RUINOUS

EXPENSES BECAUSE OF EXTENDED HOSPITAL AND NURSING HOME CARE.

I AM PROPOSING HEALTH INSURANCE TO COVER ANY CATASTROPHIC ILLNESS

SUFFERED BY ANYONE COVERED BY MEDICARE.

AFTER REACHING AGE 65, NO PERSON WILL HAVE  
TO PAY MORE THAN 500 DOLLARS A YEAR FOR COVERED HOSPITAL  
OR NURSING HOME CARE, NOR MORE THAN 250 DOLLARS FOR  
DOCTOR BILLS IN A SINGLE YEAR●

WHILE WE MUST HELP THOSE WHO NEED IT MOST, WE CANNOT

REALISTICALLY AFFORD FEDERALLY DICTATED NATIONAL HEALTH

INSURANCE PROVIDING FULL COVERAGE FOR ALL 215 MILLION AMERICANS●

THE EXPERIENCE OF OTHER COUNTRIES RAISES QUESTIONS ABOUT

THE QUALITY AS WELL AS THE COST OF SUCH PLANS●

*Another most  
important*

IN ANOTHER MOST IMPORTANT AREA

THE TIME IS LONG OVERDUE FOR THE CONGRESS TO RENEW

GENERAL REVENUE SHARING FOR THE NEXT FIVE YEARS.

I ASKED CONGRESS TEN MONTHS AGO TO ACT ON THIS LEGISLATION

TO BRING POWER BACK TO THE PEOPLE.

THE GENERAL REVENUE SHARING PROGRAM IS

THE BEST EXAMPLE OF RESPONSIVE FEDERALISM:

-- IT PROVIDES ASSISTANCE TO STATE AND LOCAL

GOVERNMENTS WITH A MINIMUM OF RED TAPE AND

ADMINISTRATIVE EXPENSE.



-- IT RETURNS FEDERAL TAX DOLLARS TO YOUR

COMMUNITY●

-- IT PERMITS LOCAL OFFICIALS TO SET PRIORITIES

AND TO PLAN AHEAD TO MEET LOCAL NEEDS●

-- AND IT DOESN'T REQUIRE YOU TO RAISE LOCAL TAXES●

FROM THE BEGINNING OF REVENUE SHARING IN 1972

THROUGH THE PROJECTED TOTAL FOR 1976, THE NASHUA SHARE

WILL BE  $4\frac{1}{2}$  BETWEEN FOUR AND A HALF AND  $5$  FIVE MILLION DOLLARS.

THE SUMS EXPENDED HERE, ACCORDING TO THE WISHES

OF YOUR LOCAL OFFICIALS / PROVIDED, AS OF LAST YEAR,

OVER 1.6 MILLION DOLLARS FOR PUBLIC SAFETY, INCLUDING POLICE

AND FIRE DEPARTMENTS, / OVER 1.1 MILLION DOLLARS

FOR ENVIRONMENTAL PROTECTION, / OVER 200 THOUSAND DOLLARS

FOR HEALTH, / AND OTHER SUMS INVOLVING SOCIAL SERVICES

FOR THE AGED AND THE POOR•

ALMOST 5.2 MILLION DOLLARS MORE WOULD BE RETURNED  
TO YOUR COMMUNITY BY 1982 UNDER THE EXTENSION  
OF THE PROGRAM.

FROM THE BEGINNING OF REVENUE SHARING IN 1972/

THROUGH THE PROJECTED TOTAL FOR 1976, NEW HAMPSHIRE WILL RECEIVE

96 MILLION DOLLARS. UNDER MY PROGRAM, ANOTHER

125 MILLION DOLLARS OF YOUR TAX DOLLARS WOULD COME BACK

TO NEW HAMPSHIRE BETWEEN 1977 AND 1982.

I AM OPTIMISTIC ABOUT THE FUTURE OF NASHUA,  
THE FUTURE OF NEW HAMPSHIRE, ALL OF NEW ENGLAND AND  
OF THE ENTIRE NATION.

LET NO EXAGGERATION OF INFLATION AND UNEMPLOYMENT

BLIND US TO THE GENUINE PROGRESS ACHIEVED WITHIN THE LAST YEAR.

OUR ECONOMY IS STEADILY GROWING STRONGER.

MY POLICIES ARE DESIGNED TO KEEP US ON A STEADY COURSE.

MY COURSE IS SET FOR A NEW BALANCE

IN THE RELATIONSHIP BETWEEN THE INDIVIDUAL AND THE GOVERNMENT,

A BALANCE THAT FAVORS GREATER INDIVIDUAL FREEDOM AND

SELF-RELIANCE.



WE MUST SEEK A NEW BALANCE THAT FAVORS GREATER

RESPONSIBILITY AND FREEDOM FOR OUR STATE AND LOCAL GOVERNMENTS.

WE MUST HAVE A NEW BALANCE BETWEEN SPENDING

ON DOMESTIC PROGRAMS AND SPENDING ON DEFENSE, / A BALANCE

THAT INSURES WE WILL FULLY MEET OUR OBLIGATIONS TO THE NEEDY /

WHILE ALSO PROTECTING OUR SECURITY IN A WORLD THAT IS STILL

HOSTILE TO FREEDOM.

THE GENIUS OF AMERICA IS ITS INCREDIBLE ABILITY  
TO IMPROVE THE LIVES OF ITS CITIZENS / THROUGH A UNIQUE  
COMBINATION OF GOVERNMENTAL AND FREE CITIZEN ACTIVITY.

IT TOOK MANY YEARS OF EXCESSIVE SPENDING,  
COMBINED WITH THE FOUR-FOLD INCREASE IN INTERNATIONAL  
OIL PRICES, TO CREATE THE ECONOMIC DIFFICULTIES OF  
1974 AND 1975. IT WILL TAKE SEVERAL YEARS OF SOUND  
POLICIES AND REASONED RESTRAINT, TO RESTORE SUSTAINED,  
NON-INFLATIONARY GROWTH.

I WILL NOT MAKE PROMISES WHICH I KNOW --

AND YOU KNOW -- CANNOT BE KEPT. WE MUST RESTORE

FULL STRENGTH TO OUR ECONOMY AS QUICKLY AS WE CAN.

BUT, IN SO DOING, WE MUST NOT RE-IGNITE THE FIRES OF INFLATION.

ESCALATING INFLATION MAKES STEADY GROWTH AND FULL EMPLOYMENT

IMPOSSIBLE. IT BREEDS INSTABILITY AND DISRUPTION.

I REJECT THE VIEW THAT THE ONLY WAY TO REDUCE

UNEMPLOYMENT IS TO ACCEPT CHRONIC INFLATION OR RIGID CONTROLS•

INFLATION AND UNEMPLOYMENT ARE NOT OPPOSITES BUT

RELATED SYMPTOMS•

THE WAY TO TREAT THE DISEASE INSTEAD OF THESE SYMPTOMS /

IS BY THE USE OF PROVEN REMEDIES PRESCRIBED THROUGHOUT

NEW HAMPSHIRE // - THE MEDICINE OF INITIATIVE, ENTERPRISE, /

INVESTMENT, / DEVELOPMENT, / GROWTH, / AND JUST PLAIN

COMMON SENSE / TAKEN TOGETHER WITH THE THERAPY OF HARD WORK. •

WE SEE THE RESULTS.

YOUR UNEMPLOYMENT RATE

IS LOWER THAN MANY OTHER AREAS OF THIS NATION.

YOU MUST BE DOING MANY THINGS RIGHT.

I BELIEVE

IN THE EXAMPLE THAT YOU HOLD FORTH

-- THE LIVING DEMONSTRATION

OF WHAT PEOPLE CAN DO TO DETERMINE THEIR OWN FATE.

AMERICA'S SPIRIT IS ALIVE AND VIGOROUS HERE

IN NASHUA - AND AMERICA'S SPIRIT IS ALIVE AND VIGOROUS

BECAUSE OF COMMUNITIES LIKE NASHUA.

NEVER LET THAT SPIRIT DIE . . . *so we can continue  
to be proud to be Americans & proud of America.*

END OF TEXT