The original documents are located in Box 22, “1/21/76 - Talking Points: Swearing-in Ceremony for Stephen M. DuBrul” of the President’s Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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I appreciate your willingness to assume this responsibility.

Your talent and your dedication can do much to stabilize our economy in your service as President and Chairman of the Export-Import Bank.

The purpose of the Bank is to aid in financing, to facilitate exports and imports and to assist in the exchange of commodities between the United States and foreign countries.

The Bank should supplement and encourage but not compete with private capital:

-- Loans should be for specific purposes and offer reasonable assurance of repayment

-- Financing provided for U.S. exports should be competitive with the financing provided by the U.S.'s principal foreign competitors, and
in authorizing loans, account should be taken of

the possible adverse effects upon the U.S. economy.

The basic programs of the Bank are direct credits to

borrowers outside the United States, export credit insurance, and
discount loans.

The Bank guarantees repayment to commercial banks

which finance medium-term transactions for exports. The Bank also

issues guarantees to exports covering service contracts, leases,

and special situations.

Steve will be working with the State and Treasury departments

and finance ministers from foreign countries. He is well qualified in

international financing and I know he will do a fine job in this position.

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