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THE PRESIDENT HAS SEEN....

PRESIDENTIAL REMARKS

SAN FRANCISCO GOP FUNDRAISER

OCTOBER 29, 1975

A.

I ALWAYS ENJOY COMING BACK TO CALIFORNIA,
PARTICULARLY WHEN IT'S SO CLOSE TO OCTOBER 31ST --
A VERY SPECIAL TIME WHEN WE OBSERVE THE MYSTERIOUS AND
THE SUPERNATURAL -- WHEN PEOPLE TELL STRANGE TALES
ABOUT BIG EMPTY HOUSES WHERE THE ROOMS LAY GHOSTLY
SILENT, WHERE LIGHTS ARE NEVER SEEN, AND WHERE MORTALS
NEVER TREAD. IN MOST PLACES, IT'S CALLED
HALLOWEEN. IN CALIFORNIA, IT'S CALLED THE GOVERNOR'S
MANSION.

Thank - Ben
"all"
Dore
Mrs. Alona Walker -
100 Birthday
Talk. 75

A VISIT TO SAN FRANCISCO NEVER FAILS TO

BOLSTER MY OPTIMISM. WHEN I RETURNED FROM THE

Pacific
↑
WAR IN 1945, AND SAW THE GOLDEN GATE, I REALIZED
had
THAT I, TOO, LEFT MY HEART IN SAN FRANCISCO.
↑

70th

NEXT YEAR MARKS THE SEVENTIETH ANNIVERSARY

OF THE SAN FRANCISCO FIRE.

SAN FRANCISCO

PASSED THE ULTIMATE TEST OF THE RECUPERATIVE POWER OF

AN AMERICAN CITY.

LOCAL COURAGE AND LOCAL

DETERMINATION PREVAILED.

THE RECONSTRUCTION OF SAN FRANCISCO WAS NOT A FEDERAL
BAIL OUT. IT WAS A LOCAL UNDERTAKING - - THE WORK
OF SAN FRANCISCANS. AMERICAN CITIES, WHICH ARE NOW
QUAKING FROM FINANCIAL FEARS ARISING FROM FAULTS IN
THEIR FISCAL POLICIES, CAN TODAY PROFIT FROM YOUR
EXAMPLE.

CALIFORNIA HAS SHOWN THE WORLD WHAT AMERICANS

CAN DO. IT HAS DEMONSTRATED THE UNIQUE CALIFORNIA SPIRIT

OF "CAN DO" AND THE UNIQUE REPUBLICAN SPIRIT OF "CAN DO."

I HAVE FULL CONFIDENCE IN THE CAPABILITY OF
THE AMERICAN ECONOMY TO COME BACK - JUST AS SAN
FRANCISCO DEMONSTRATED THAT A CITY CAN COME BACK.

LAST JANUARY, I REPORTED TO THE CONGRESS THAT
THE STATE OF OUR ECONOMY WAS NOT GOOD. TODAY I CAN
SAY THAT OUR ECONOMY IS MOVING UP, NOT DOWN ~~FORWARD~~,
AND NOT BACK!

OUR GROSS NATIONAL PRODUCT FOR THE THIRD QUARTER

INCREASED IN REAL TERMS -- TO AN ANNUALLY ADJUSTED RATE

OF 11.2 PERCENT. THIS WAS THE GREATEST QUARTERLY INCREASE

SINCE 1955.

THE INDUSTRIAL PRODUCTION INDEX ROSE AT AN ANNUAL RATE OF 20 PERCENT BETWEEN JUNE AND SEPTEMBER.

THE TOTAL NUMBER OF PEOPLE EMPLOYED WENT UP *of this year* BETWEEN MARCH AND SEPTEMBER BY 1,769,000. THIS IS

REAL PROGRESS. IT MEANS A PAY CHECK AND DIGNITY TO

1,769,000 INDIVIDUALS, TO THEIR FAMILIES, AND REAL

STRENGTH TO THE ENTIRE AMERICAN ECONOMY.

UNEMPLOYMENT DROPPED FROM 9.2 PERCENT IN MAY
TO 8.3 PERCENT IN SEPTEMBER. THERE IS NO RATE OF
UNEMPLOYMENT THAT I CONSIDER ACCEPTABLE AS LONG AS ANY
AMERICAN WANTS TO WORK AND CAN'T FIND A JOB.
BUT UNEMPLOYMENT IS GOING DOWN.

INFLATION HAS BEEN REDUCED FROM AN ANNUAL RATE

OF 12.2 PERCENT IN 1974 TO 6.8 PERCENT SO FAR THIS YEAR.

the rate of by
WE HAVE REDUCED INFLATION ALMOST ~~BY~~ HALF.

EVERY ECONOMIC INDICATOR SUGGESTS WE HAVE

ALREADY BEEN ON THE ROAD TO RECOVERY FOR SIX MONTHS.

BUT WE MUST NOT ALLOW A RESURGENCE OF THE

DOUBLE DIGIT INFLATION WHICH DID SO MUCH DAMAGE TO OUR

ECONOMY IN RECENT YEARS.

federal

TWO CONSECUTIVE DEFICITS OF 60 BILLION DOLLARS OR MORE

ARE BOUND TO REKINDLE INFLATION. THAT IS WHY I

INSIST THAT THE CONGRESS REDUCE SPENDING BY 28 BILLION

DOLLARS WHILE REDUCING TAXES BY 28 BILLION DOLLARS.

IF CONGRESS WOULD COOPERATE, WE COULD SHARPLY CUT

by combining a tax cut + a reduction in the growth of federal spending

federal
THE DEFICIT FOR FISCAL YEAR '77, WHILE PROVIDING EQUITABLE

AND PERMANENT TAX RELIEF.

TO CONTINUE MOVING THE ECONOMY IN THE RIGHT
DIRECTION, AMERICANS NEED A TAX CUT, ESPECIALLY THOSE
CAUGHT IN THE MIDDLE ON FIXED INCOMES. TO MAKE SURE
THAT A TAX CUT WILL NOT ADD TO INFLATIONARY PRESSURES
BY INCREASING THE BUDGET DEFICIT, IT MUST BE COUPLED
WITH AN EQUIVALENT SPENDING CUT.

FORTUNATELY WE HAVE BEGUN TO SEE MORE AND MORE
GOOD ECONOMIC NEWS.

I AM ENCOURAGED BY THE UPSURGE IN AUTOMOBILE
BUYING AND THE POPULARITY OF NEW AMERICAN CARS THAT USE
LESS GAS. THE '76 MODELS AVERAGE NEARLY 13 PERCENT
BETTER IN FUEL ECONOMY THAN LAST YEAR'S CARS. THIS IS
ON TOP OF AN IMPROVEMENT OF ALMOST 14 PERCENT FROM
1974 TO 1975.

THIS MEANS THAT IF EVERY CAR IN AMERICA
OPERATED WITH THE FUEL EFFICIENCY OF THE AVERAGE 1976

MODEL - - AMERICA WOULD SAVE MORE THAN 17

BILLION GALLONS OF GASOLINE EACH YEAR.

EVEN MORE SIGNIFICANT, AMERICAN MOTORISTS

WOULD SAVE NEARLY 11 BILLION DOLLARS IN THE COST OF

THEIR GASOLINE EACH YEAR.

WE HAVE ALSO TURNED AROUND THE DANGER OF LARGE

FOREIGN TRADE DEFICITS.

WE ARE NOW ACHIEVING

BILLION DOLLAR PER MONTH U.S. TRADE SURPLUSES.

and we have achieved it for the last 8 consecutive months.

WE ARE NOT ONLY PROGRESSING AT HOME, BUT
advancing
ALSO ~~MOVING~~ INTO A STRONGER POSITION INTERNATIONALLY.

THIRTY YEARS AGO THIS MONTH, THE CHARTER OF THE
UNITED NATIONS, DRAFTED HERE IN SAN FRANCISCO, WENT INTO
EFFECT. THIS CHARTER PLEDGED THAT THE PEOPLES OF THE UNITED
NATIONS WERE DETERMINED "TO REAFFIRM FAITH IN FUNDAMENTAL
HUMAN RIGHTS, IN THE DIGNITY AND WORTH OF THE HUMAN PERSON,
IN THE EQUAL RIGHTS OF MEN AND WOMEN AND OF NATIONS LARGE
AND SMALL. . ."

THE AMERICAN PEOPLE FIRMLY BELIEVE IN THESE
PRINCIPLES, AND WE HAVE HAD GREAT HOPES FOR THE
UNITED NATIONS IN THE GENERATION SINCE THEN. THE UNITED
STATES HAS ALWAYS ACTED IN THE UN TO DEFEND THOSE
PRINCIPLES.

AT THE BEGINNING OF SEPTEMBER, THE SEVENTH
SPECIAL SESSION OF THE GENERAL ASSEMBLY TOOK PLACE,
ON THE SUBJECT OF ECONOMIC DEVELOPMENT AND GLOBAL
COOPERATION. THE UNITED STATES ASSUMED A FIRM
LEADERSHIP ROLE AT THIS SESSION. WE MADE CLEAR
THAT ECONOMIC PRESSURES AND ATTEMPTS AT ECONOMIC
BLACKMAIL WOULD NEVER SUCCEED. INSTEAD, \ IF ANY
NATIONS, \ RICH OR POOR, \ WERE GOING TO ACHIEVE THEIR
OBJECTIVES OF PROGRESS AND WELL-BEING, THE ONLY POSSIBLE
APPROACH WAS REALISM AND A COOPERATIVE ATTITUDE.

IN THIS SPIRIT THE UNITED STATES OFFERED
A SERIES OF CONSTRUCTIVE AND REALISTIC PROPOSALS,
IN WHOSE IMPLEMENTATION OTHER NATIONS WOULD SHARE
RESPONSIBILITY. AND OUR PROPOSALS FORMED THE
BASIS OF THE RECOMMENDATIONS THAT WERE FINALLY
ADOPTED, AT THE END OF THAT SESSION, BY THE WORLD
COMMUNITY. THIS WAS AN EXTRAORDINARY EXAMPLE
OF REASONED DELIBERATION, CONSENSUS, AND PRACTICAL
ACTION.

THERE HAVE BEEN OTHER ENCOURAGING DEVELOPMENTS,
THE UN SECURITY COUNCIL RECENTLY RENEWED THE MANDATE OF
THE UN EMERGENCY FORCE IN THE SINAI, WITH A MINIMUM
OF DEBATE OR ACRIMONY. THIS FORCE IS VITAL TO THE
MAINTENANCE OF PEACE AND OUR EFFORTS FOR FURTHER
DIPLOMATIC PROGRESS.

THE ORIGINAL PEACE KEEPING ROLE OF THE UN IS

MORE IMPORTANT NOW THAN EVER BEFORE. THAT IS WHY WE

ARE DISTURBED BY SIGNS OF CONTRARY TRENDS AND ACTIONS

IN THAT WORLD BODY.

WE HAVE SEEN BLOC VOTING, ONE-SIDED
RESOLUTIONS, AND VIOLATIONS OF THE FAIR PROCEDURES
AND PRINCIPLES OF THE UN CHARTER. WE HAVE SEEN
ATTEMPTS TO INTERFERE IN THE AFFAIRS OF PUERTO RICO,
FLOUTING THE CLEARLY-EXPRESSED WILL OF THE PUERTO
RICAN PEOPLE. AND WE HAVE SEEN A COMMITTEE OF THE
UN VOTE TO CHARACTERIZE ZIONISM AS A FORM OF RACISM.

THE UNITED STATES, \ THROUGH SECRETARY KISSINGER
AND AMBASSADOR MOYNIHAN, \ HAS MADE IT CLEAR THAT THIS
RESOLUTION UNDERMINES THE UN'S NECESSARY AND VALUABLE
CAMPAIGN AGAINST RACIAL DISCRIMINATION AND THREATENS
THE UN'S CRUCIAL ROLE AS MEDIATOR IN THE MIDDLE EAST.

I TAKE GRAVE EXCEPTION TO ANY ACTION THAT
WEAKENS THE UNITED NATIONS AS AN EFFECTIVE FORUM FOR
PEACEFUL SETTLEMENT OF DISPUTES. THE UNITED STATES
DEPLORES THIS RESOLUTION IN THE STRONGEST TERMS AND
WILL WORK FOR ITS DEFEAT IF IT COMES BEFORE THE GENERAL
ASSEMBLY.

THE UN CHARTER SETS A STANDARD IN THE BASIC

TRUTH THAT DIVERSITY OF PRINCIPLES AND BELIEFS MUST

BE RESPECTED. WE BELIEVE IN THIS TRUTH AND WILL

DEFEND OUR VALUES AND PRINCIPLES IN THE UN WITHOUT

APOLOGY. WE WILL PARTICIPATE CONSTRUCTIVELY IN

UN DELIBERATIONS AND ACTIONS -- AND WE ^{expect} WANT TO BE

MET IN THE SAME SPIRIT. THIS IS MY POSITION AND I

BELIEVE THE AMERICAN PEOPLE AGREE.

IN MY ADMINISTRATION, AMERICA WILL HOLD
ITS HEAD HIGH IN THE WORLD. WE ARE PROUD OF THE
CONTRIBUTION THIS COUNTRY HAS MADE FOR PEACE
AND I PROMISE YOU, OUR EFFORTS AND OUR DETERMINATION
WILL NEVER FALTER.

EARLIER THIS WEEK I HAD SEVERAL IMPORTANT
MEETINGS WITH PRESIDENT SADAT OF EGYPT. HIS VISIT,
THE FIRST TIME A PRESIDENT OF EGYPT HAS EVER COME TO
THE UNITED STATES, IS ONE OF THE MOST SIGNIFICANT NEW
DEVELOPMENTS IN INTERNATIONAL AFFAIRS.

AMERICAN CONCERN FOR THE MIDDLE EAST IS
NOT A MATTER OF CHOICE, BUT A MATTER OF VITAL NECESSITY.
IT IS A STRATEGIC PART OF THE WORLD, AND THE SOURCE OF
A SIGNIFICANT -- AND GROWING -- PORTION OF OUR
ENERGY RESOURCES AND THOSE OF WESTERN EUROPE AND
JAPAN.

WE WANT TO MAINTAIN AND ENCOURAGE OUR FRIENDLY
RELATIONS WITH THE 150 MILLION PEOPLE OF THE ARAB WORLD,
AND WE HAVE A BASIC MORAL COMMITMENT TO THE SURVIVAL
AND SECURITY OF ISRAEL. THE OCTOBER 1973 WAR AND OIL
EMBARGO TAUGHT US THAT CONFLICT IN THE MIDDLE EAST CAN
QUICKLY SPREAD AND CAUSE INTERNATIONAL REPERCUSSIONS.

THEREFORE, OUR SUCCESS IN BEGINNING THE PROCESS
OF NEGOTIATION TOWARDS PEACE, SERVES THE VITAL INTERESTS
OF THIS COUNTRY, WHILE CONTRIBUTING TO THE WELL-BEING
OF THE PEOPLES OF THE MIDDLE EAST AND THE PEACE OF THE
WORLD.

THE RECENT SINAI AGREEMENT BETWEEN EGYPT AND
ISRAEL WILL MAINTAIN THE MOMENTUM OF THE PEACEMAKING
PROCESS. THERE IS A LONG, HARD ROAD AHEAD, WITH
MANY PITFALLS, BUT I INTEND TO CONTINUE WHAT MAY PROVE
TO BE ONE OF THE MOST IMPORTANT ACHIEVEMENTS OF AMERICAN
FOREIGN POLICY IN A GENERATION. WE AMERICANS ARE
WRITING A PAGE OF WORLD HISTORY WE CAN ALL BE PROUD OF.

AS I LOOK AROUND THE WORLD, I SEE OUR ALLIANCES WITH THE ATLANTIC COMMUNITY AND JAPAN IN BETTER SHAPE THAN AT ANY TIME IN THE LAST DECADE. OUR COOPERATION ON DEFENSE MATTERS IS SOUND, EFFECTIVE, AND CONSTANTLY BEING IMPROVED.

BUT ALLIED COOPERATION NOW GOES FAR BEYOND
DEFENSE -- IT REACHES OUT TO INCLUDE THE NEW AREAS OF
ENERGY COOPERATION -- AND NOW, INTENSIVE CONSULTATION
TO EXPEDITE OUR ECONOMIC RECOVERY.

France

IN TWO WEEKS I WILL MEET IN ~~PARIS~~ WITH LEADERS
OF THE LARGE INDUSTRIAL NATIONS OF THE FREE WORLD IN AN
ECONOMIC SUMMIT. IF WE ALL COORDINATE OUR STRATEGIES
FOR ECONOMIC RECOVERY, IT IS OBVIOUS THAT OUR EFFORTS
WILL REINFORCE ONE ANOTHER AND BENEFIT ALL.

THE STRENGTH AND SOLIDARITY OF THE FREE WORLD,
IN MY VIEW, IS THE ONLY BASIS FOR SEEKING A REDUCTION
OF TENSION WITH OUR COMMUNIST ADVERSARIES. IT IS
NOT WE WHO WANT CONFRONTATIONS. BUT I HAVE MADE
IT CLEAR THAT IN MY ADMINISTRATION WE WILL MAINTAIN A
NATIONAL DEFENSE SECOND TO NONE -- AND I WILL DEFEND
THE DEFENSE BUDGETS AGAINST ALL DANGEROUS AND ILL-
CONSIDERED CUTBACKS. I HAVE ALSO MADE IT CLEAR
THAT WHEN WE ARE CHALLENGED, WE WILL RESPOND *with resoluteness* ~~RESOLUTELY~~.

WE HAVE A STABLE RELATIONSHIP OF MUTUAL RESPECT
WITH THE PEOPLE'S REPUBLIC OF CHINA. MY VISIT THERE
THIS YEAR WILL BE AN UNDENIABLE DEMONSTRATION OF THE
CONTINUITY OF OUR NEW RELATIONSHIP, ON THE BASIS
OF THE PRINCIPLES OF THE SHANGHAI COMMUNIQUE.

WITH THE SOVIET UNION, WE WILL PURSUE PRACTICAL AGREEMENTS WHERE IT SERVES MUTUAL INTERESTS -- AS A TWO-WAY STREET. IN SALT, WE WILL NEGOTIATE A BALANCED AND RELIABLE AGREEMENT LIMITING STRATEGIC ARMS ON BOTH SIDES. IT WILL FOLLOW THE PRINCIPLE OF EQUALITY.

I WANT A GOOD AGREEMENT; IF IT TAKES A LITTLE MORE TIME TO NEGOTIATE A GOOD AGREEMENT, I'LL SPEND THAT TIME.

I WILL NOT BE RUSHED BY ANY ARTIFICIAL DEADLINES.

EARLIER THIS MONTH THE UNITED STATES AND THE
SOVIET UNION SIGNED A FIVE-YEAR AGREEMENT FOR GRAIN
PURCHASES. THIS AGREEMENT NOW ENSURES THAT GRAIN
PURCHASES BY THE SOVIET UNION WILL ADD ROUGHLY A BILLION
each year
DOLLARS₁ TO THE AMERICAN ECONOMY OVER THE NEXT FIVE YEARS,
AND WITHOUT DISRUPTING AMERICAN MARKETS OR ADDING TO
INFLATION.

IT WILL MEAN JOBS FOR RAIL EMPLOYEES, LONGSHOREMEN,

PORT WORKERS AND MANY OTHERS. TWENTY-FIVE PRIVATELY-

American
OWNED SHIPS THAT WERE LAID UP IN PORT BECAUSE OF THE

RECESSION ARE NOW TAKING ON CREWS BECAUSE OF THIS GRAIN

AGREEMENT. HUNDREDS OF SEAMEN ARE GOING BACK TO

WORK. AMERICAN FARMERS, WORKERS, AND CONSUMERS --

ALL OF US -- WILL BENEFIT.

IN SHORT, WE HAVE INJECTED THE AMERICAN
SPIRIT OF "CAN DO" INTO OUR POLICIES AT HOME AND
ABROAD. A STRONG SURGE OF CONFIDENCE IS MOVING
ACROSS OUR NATION.

IT IS A SURGE OF SELF-CONFIDENCE WELL-KNOWN
TO YOU HERE IN THE BAY AREA. IT IS THE SPIRIT
THAT REBUILT SAN FRANCISCO 70 YEARS AGO. IT IS
THE SPIRIT THAT WILL CONTINUE TO BUILD AMERICA TODAY.

THANK YOU VERY MUCH.

END OF TEXT

ACKNOWLEDGEMENTS

THANK YOU, BEN. (Ben Biaggini - Phonetics: BEE-AH-GIN-EE
introduces you.)

ARCHBISHOP MC GUCKEN

CONGRESSMEN CLAUSEN AND HENSHAW

EV YOUNGER

PAUL HAERLE

MARGARET BROCK

LADIES AND GENTLEMEN