

The original documents are located in Box 18, “10/28/75 - Talking Points: Swearing-in of Rod Hills as Chairman of the SEC” of the President’s Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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THE PRESIDENT HAS SWORN . . .

TALKING POINTS: SWEARING-IN OF ROD HILLS

AS CHAIRMAN OF THE S-E-C,

TUESDAY, OCTOBER 28, 1975

1. THROUGHOUT ITS 41-YEAR HISTORY, THE
SECURITIES AND EXCHANGE COMMISSION HAS HAD A DISTINGUISHED
RECORD AND A SERIES OF OUTSTANDING CHAIRMEN.

ROD HILLS WILL MAINTAIN THAT RECORD AND UPHOLD THAT
PATTERN OF LEADERSHIP. UNDER HIS DIRECTION, I AM
CONFIDENT THE S-E-C WILL CONTINUE TO BE ONE OF THE BEST
OF THE FEDERAL REGULATORY AGENCIES.

2. ROD HAS HAD A DISTINGUISHED CAREER -- AS AN HONOR
STUDENT AT STANFORD, AS A LAW CLERK TO A SUPREME COURT
JUSTICE, AN ATTORNEY IN CALIFORNIA, AN EDUCATOR AT HARVARD,
A CORPORATE CHAIRMAN AND, HERE IN WASHINGTON, IT'S GENERALLY
CONCEDED THAT HE HAS MADE A VERY GOOD MARRIAGE AS WELL.

AS YOU KNOW, ROD IS MARRIED TO CARLA HILLS, OUR SECRETARY
OF HOUSING AND URBAN DEVELOPMENT. THIS KIND OF RELATIONSHIP
IS NOT UNUSUAL. FOR INSTANCE, I AM PRESIDENT OF THE
UNITED STATES AND MARRIED TO ONE OF THE MOST POWERFUL
LOBBYISTS IN WASHINGTON.....I SAY ONE WRONG THING ABOUT
WOMEN'S RIGHTS AND THE NEXT STATE DINNER IS AT MAC DONALD'S.

3. TO MAKE CERTAIN THAT GOVERNMENT FOSTERS
RATHER THAN FRUSTRATES COMPETITION, I HAVE PROPOSED
SIGNIFICANT REGULATORY REFORM LEGISLATION IN SUCH AREAS AS
ENERGY, TRANSPORTATION AND FINANCIAL INSTITUTIONS.

AS CO-CHAIRMAN OF MY TASK FORCE ON REFORMING FEDERAL AGENCIES, ROD HAS MADE AN IMMENSE CONTRIBUTION TO ACHIEVING OUR OBJECTIVE: THE ELIMINATION OF UNNECESSARY RESTRAINTS ON AMERICAN PRIVATE ENTERPRISE.

4. THE CHALLENGE HE FACES AT THE S-E-C WILL REQUIRE ROD TO USE ALL OF HIS LEGAL AND BUSINESS SKILLS. HIS JOB WILL BE TO ASSURE A FAIR AND EFFICIENT SECURITIES MARKET FOR THE INDIVIDUAL INVESTOR.

I KNOW HE WILL USE HIS TALENTS TO IMPROVE THIS IMPORTANT
ASPECT OF OUR FREE ENTERPRISE SYSTEM -- FOR THE BENEFIT
OF THE AMERICAN PEOPLE.

5. I AM CONFIDENT OUR FEDERAL REGULATORY
ACTIVITIES CAN BE IMPROVED THROUGH A SPIRIT OF COOPERATION
AMONG OUR REGULATORY COMMISSIONS, THE CONGRESS AND THE
WHITE HOUSE.

WITH ROD HILLS AS CHAIRMAN OF THE S-E-C, I HAVE GREAT
FAITH IN THE FUTURE WORK OF THAT AGENCY. I NOW ASK
MR. JUSTICE STANLEY REED TO PERFORM THE SWEARING-IN
CEREMONY.

END OF TEXT