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THE PRESIDENT HAS SEEN.....

TOAST FOR LUNCHEON WITH CHANCELLOR SCHMIDT

FRIDAY, OCTOBER 3, 1975

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MR. CHANCELLOR, A HIGHLIGHT OF MY RECENT VISIT TO GERMANY WAS THE DELIGHTFUL DINNER CRUISE ON THE RHINE RIVER. MY HOSTS IMAGINATIVELY AND GRACIOUSLY TURNED AN EVENING OF ENTERTAINMENT INTO A RARE AND ENJOYABLE OCCASION.

TODAY, WE MEET IN A WORKING SITUATION.

BUT IT IS ONE WHICH CALLS FOR IMAGINATION AND DETERMINATION.

WE MUST MAKE THE BEST USE OF TODAY'S OPPORTUNITY TO ADDRESS THE
IMPORTANT ISSUES CONFRONTING BOTH OF OUR NATIONS.

I ENVISION CREATIVE EFFORTS:

-- TO DEMONSTRATE OUR RESILIENCY AND RESOURCEFULNESS

BY RESTORING STABLE GROWTH TO OUR ECONOMIES AND RESPONDING

CONSTRUCTIVELY TO HIGH ENERGY PRICES AND OTHER ECONOMIC

CHALLENGES;

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-- TO EASE EAST-WEST DIVISIONS IN EUROPE, A
PROCESS WHICH YOUR GOVERNMENT WAS INSTRUMENTAL IN
INITIATING;

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-- TO ENSURE THAT THE DOCUMENT WE SIGNED AT THE
HELSINKI SUMMIT BECOMES MORE THAN A MERE PIECE OF PAPER;

-- TO MAINTAIN THE UNITY AND PURPOSE OF OUR NATO
ALLIANCE IN A TIME OF TESTING; AND

-- TO ENCOURAGE THE DEMOCRATIC PLURALISM WHICH
HAS HELPED TO KEEP OUR WESTERN PARTNERSHIP STRONG.

WHILE WE ARE DISCUSSING ECONOMIC PROBLEMS
AFFECTING WESTERN SECURITY, IT IS NOTEWORTHY THAT WE HAVE
NOT HAD TO DWELL AT LENGTH ON MILITARY SECURITY ISSUES IN
TODAY'S AGENDA.

THERE WAS NO NEED FOR SUCH PREOCCUPATION BECAUSE OF THE
STRENGTH OF THE WESTERN ALLIANCE. THE DETERMINED EFFORTS OF
AMERICANS AND GERMANS AND OUR ALLIES HAVE ENSURED WESTERN
SECURITY THROUGH THE LATEST TECHNOLOGY AND CLOSEST COOPERATION.

IN THE FUTURE, WE WILL WORK ON WAYS, THROUGH STANDARDIZATION, TO MAKE OUR DEFENSE PREPARATIONS EVEN MORE EFFICIENT.

AT THE SAME TIME, WE WILL CONTINUE TO COOPERATE CLOSELY WITH YOU IN THE VIENNA TALKS TO REDUCE THE DANGERS OF MILITARY CONFRONTATION IN CENTRAL EUROPE AND TO PRESERVE WESTERN SECURITY.

ECONOMIC PROBLEMS ARE ONE OF OUR PRINCIPAL CONCERNS TODAY.

UNLESS THE EXTERNAL ECONOMIC CHALLENGES FACING THE INDUSTRIAL DEMOCRACIES ARE MET, THE SECURITY AND FREEDOM WE CHERISH WILL BE THREATENED.

BOTH OF US, MR. CHANCELLOR, UNDERSTAND FULLY
THAT THE GREAT INTERDEPENDENCE OF PEOPLES WHICH NOW EXISTS
CALLS FOR CLOSE INTERNATIONAL COOPERATION. YOU AND I HAVE
FREQUENTLY ENGAGED IN FRANK AND HIGHLY CONSTRUCTIVE
DISCUSSIONS OF CURRENT PROBLEMS AND PLANS TO DEAL WITH THEM.

I AM CONFIDENT THAT, BY WORKING TOGETHER AND WITH OUR OTHER
TRADING PARTNERS, WE CAN CONTINUE TO MAKE HEADWAY IN
RESOLVING OUR DIFFICULTIES AND RESTORING STABLE ECONOMIC
GROWTH, AND THAT OUR SOCIETIES WILL WEATHER THIS DIFFICULT
ECONOMIC STORM.

THE FEDERAL REPUBLIC HAS PLAYED A MOST CONSTRUCTIVE
ROLE IN INTERNATIONAL DISCUSSIONS ON MAJOR ECONOMIC ISSUES.
IT HAS DEMONSTRATED POSITIVE AND ENERGETIC ECONOMIC
LEADERSHIP. THE CREDIT FOR THIS, TO A LARGE EXTENT,
IS YOURS, MR. CHANCELLOR.

I CAN PLEDGE TO YOU THAT THE UNITED STATES, AS WELL, WILL
CONTINUE TO PLAY AN APPROPRIATE AND CONSTRUCTIVE
LEADERSHIP ROLE, RECOGNIZING ITS INTERNATIONAL RESPONSIBILITIES
AND THE IMPORTANCE OF CLOSE COOPERATION WITH ITS KEY ECONOMIC
PARTNERS.

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MR. CHANCELLOR, WE ARE VERY PLEASED TO HAVE
YOU HERE. I OFFER A TOAST TO CHANCELLOR SCHMIDT AND TO
HIS DISTINGUISHED COLLEAGUES AND TO THE CLOSE GERMAN-
AMERICAN FRIENDSHIP WHICH THIS GATHERING SYMBOLIZES.

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WE WISH FOR SUCCESS FOR THE MANY INTERNATIONAL ENDEAVORS
TO WHICH OUR HONORED GUEST, THE CHANCELLOR, IS DEVOTING
SUCH ABLE COUNSEL AND LEADERSHIP.

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