# The original documents are located in Box 15, "9/13/75 - Remarks Upon the Dedication of the Permian Basin Petroleum Museum, Midland, Texas" of the President's Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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Digitized from Box 15 of President's Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library MUSEUM ACKNOWLEDGEMENTS

THANK YOU. GEORGE.

(Rep. Mahon introduces you)

SENATOR JOHN TOWER

CONGRESSMEN HAROLD RUNNELS AND DICK WHITE

MAYORS ANGELO AND HEMPHILL

MR. RAMSLAND (Museum President)

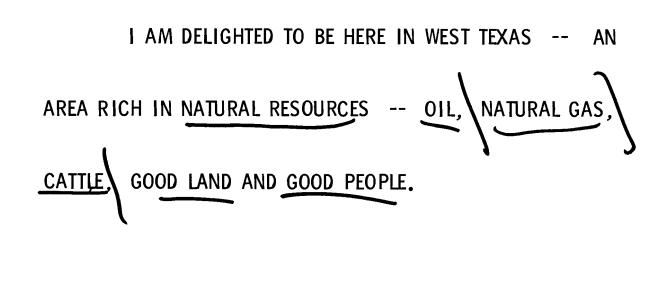
(Museum Board of Executors Chairman) MR. RASSMAN

LADIES AND GENTLEMEN

THE PRESIDENT HAS SEEN ....

THE PRESIDENT HAS SEEN .....

dealeum Midland



- 2 -

IN PARTICULAR, I AM BOTH PLEASED AND HONORED TO TAKE

PART IN THE DEDICATION OF THIS FASCINATING PETROLEUM MUSEUM.

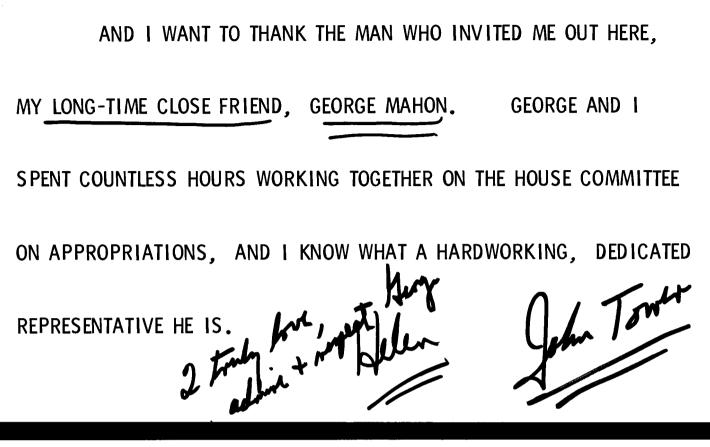
I JUST WISH THE CEREMONY COULD HAVE BEEN HELD OUTDOORS BECAUSE

I WAS REALLY LOOKING FORWARD TO THAT SHOWER OF ROSE PETALS FROM

THE T<u>OP OF THE RIG</u>. BELIEVE ME, IN THE LAST YEAR, WHEN IT COMES for the Company TO OIL, I'VE HAD VERY <u>LITTLE</u> COMING UP ROSES. BUT I THINK IT VERY SIGNIFICANT THAT THE DRILLING RIG OUTSIDE IS NAMED AFTER SANTA RITA -- THE PATRON SAINT OF THE IMPOSSIBLE. WHEN IT COMES TO THE GOOD OF THE COUNTRY, AMERICANS HAVE ALWAYS JOINED TOGETHER AND WORKED TOGETHER TO ACHIEVE THE SEEMINGLY IMPOSSIBLE.

- 4 -

I AM CERTAIN THAT IN THE WEEKS AHEAD, THE CONGRESS AND I WILL BE ABLE TO DO SO AGAIN -- TO GIVE OUR NATION AN ENERGY PROGRAM THAT WILL CUT US FREE FROM DEPENDENCE ON INTERRUPTIBLE FOREIGN SUPPLIES. AMERICA'S ENERGY FUTURE MUST BE OURS TO DECIDE. IT CANNOT BE ENTRUSTED TO THE POLICIES OR PASSIONS OF OTHERS IN FAR-OFF FOREIGN LANDS.



- 6 -

HISTORIANS SAY WE CLOSED THE AMERICAN FRONTIER IN

1890, BUT IN MIDLAND, IN 1975, THE ADVENTUROUS SPIRIT OF THE FRONTIER IS OBVIOUSLY STILL THRIVING. THE ENTERPRISE AND SPIRIT OF THE HARDWORKING PEOPLE OF WEST TEXAS SHOWS IN THE PRODUCTIVITY OF THIS

REGION. THIS AREA FURNISHES THE NATION CATTLE AND

COTTON -- OIL AND NATURAL GAS.

- 8 -YOU HAVE ALSO DEMONSTRATED HOW MUCH AMERICANS CAN ACCOMPLISH WITH THE RIGHT INCENTIVES. INCENTIVES ARE THE FUEL OF OUR FREE MARKET SYSTEM -- AND THE ENERGY WEST TEXAS HELPS SUPPLY IS THE FUEL OF OUR ECONOMY. THE PERMIAN (PERM - E - AN) BASIN PRODUCES 25 PERCENT OF THE NATION'S DOMESTIC OIL AND 20 PERCENT OF THE UNITED STATES NATURAL GAS PRODUCTION. TO KEEP THIS OIL AND NATURAL GAS FLOWING FROM THIS REGION, THE NATION MUST MAKE IT ECONOMICALLY FEASIBLE TO SEARCH FOR NEW PRODUCTION AND DEVELOPMENT METHODS.

- 10 -

THIS IS ONE OF THE MAJOR REASONS I BELIEVE DECONTROL OF

THE VOTE IN THE UNITED STATES SENATE THIS WEEK SUSTAINING MY

VETO OF AN EXTENSION OF THE OIL PRICE CONTROLS HAS PAVED THE WAY FOR 9. Low

DECONTROL.

WE ARE FINALLY ON THE ROAD TO ENERGY INDEPENDENCE.

SINCE 1971, AMERICA'S BILL FOR IMPORTED OIL HAS

CLIMBED FROM JUST OVER THREE BILLION DOLLARS ANNUALLY TO

25 BILLION DOLLARS TODAY -- A 700 PERCENT INCREASE.

- 12 -

THE 25 BILLION DOLLARS COULD PROVIDE MORE THAN ONE

MILLION JOBS FOR AMERICANS. ALTHOUGH THE 4.5 PERCENT

UNEMPLOYMENT RATE IN MIDLAND IN AUGUST IS BELOW THE NATIONAL

LEVEL -- IT IS HIGHER THAN USUAL HERE. UNEMPLOYMENT IS A

PROBLEM WORRYING ALL AMERICANS. IT IS A PROBLEM THAT MUST

BE SOLVED BY A HEALTHY, THRIVING ECONOMY.

WITH FOREIGN PRODUCERS SUPPLYING 40 PERCENT OF OUR OIL

NEEDS, AMERICAN JOBS AND DOLLARS ARE BEING HELD HOSTAGE BY OTHER Because we are indused COUNTRIES. WE CANNOT CONTROL EITHER THE PRICE OR THE SUPPLY OF IMPORTED OIL. THAT MAKES US VULNERABLE TO ECONOMIC DISRUPTIONS -- DISRUPTIONS WE CAN ILL-AFFORD IF WE ARE TO

CONTINUE TO EXPAND OUR ECONOMIC SYSTEM.

- 14 -

IF WE DON'T GIVE AMERICA'S OIL INDUSTRY THE INCENTIVES

TO SEARCH FOR NEW SOURCES AND NEW PRODUCTION TECHNIQUES

THROUGH DECONTROL AND IF WE CONTINUE THE PRESENT TREND, WITHIN

TEN YEARS WE WILL IMPORT MORE THAN HALF OF THE OIL WE NEED.

ENERGY KEEPS THIS NATION GOING. ENERGY IS THE PUMP OF OUR ECONOMIC SYSTEM. UNLESS WE MAKE SOME TOUGH DECISIONS ABOUT ENERGY NOW, THE NATION IS IN DANGER OF SUFFERING A DANGEROUS ENERGY EMERGENCY WHICH COULD COME AT ANYTIME.

- 16 -

DECONTROLLING OIL PRICES AT HOME WILL MOVE US

TOWARD ENERGY INDEPENDENCE.



ENERGY INDEPENDENCE WILL REQUIRE THAT WE FIND NEW ENERGY SOURCES AND DEVELOP NEW METHODS -- BUT THOSE SOLUTIONS WILL NOT COME OVERNIGHT. ACTION MUST BE TAKEN NOW TO SPUR THE SEARCH FOR NEW SOURCES. RESEARCH AND DEVELOPMENT ARE CRITICAL ELEMENTS IN MY PROPOSED NATIONAL ENERGY PROGRAM.

- 18 -

BUT IN THE NEXT FEW YEARS, WE WILL HAVE TO RELY ON domestic OUR MOST READILY OBTAINABLE ENERGY RESOURCES -- OIL, NATURAL GAS AND COAL -- TO MEET OUR ENERGY NEEDS. NATURAL GAS IS ONE OF THE MOST ENVIRONMENTALLY

ACCEPTABLE FORMS OF ENERGY. BUT DESPITE THE MANY PLUSSES OF NATURAL GAS, THE HISTORY OF THE FEDERAL GOVERNMENT'S POLICY

TOWARD THIS VALUABLE ASSET HAS BEEN A VERY SORRY ONE.

# - 20 -

OVER THE PAST 20 YEARS, THE FEDERAL POWER

as required by Conquestion actions

COMMISSION HAS KEPT INTERSTATE PRICES AT AN ARTIFICIALLY

LOW LEVEL -- AND THAT HAS SERIOUSLY HAMPERED EXPLORATION

AND DEVELOPMENT.

WE MUST STOP FEDERAL REGULATION OF PRICES ON NEW GAS

FOR INTERSTATE USE. I CAN ASSURE YOU THAT NATURAL GAS

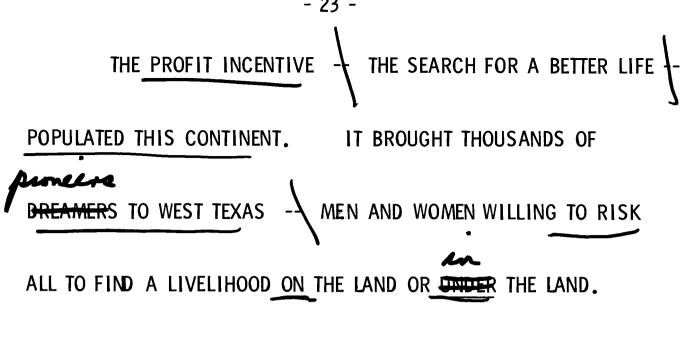
a high priority goal I almated DEREGULATION IS AN ADMINISTRAT PRIOR

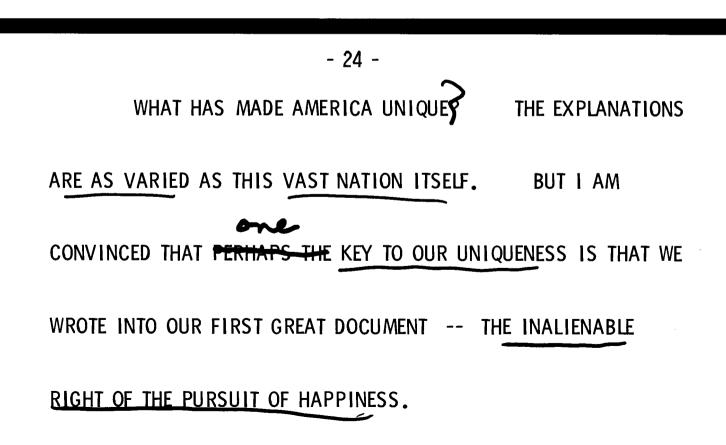
- 22 -

SOLVING THE ENERGY PROBLEM GOES BACK TO SOME BASIC

AMERICAN PRINCIPLES. WE MUST PUT BACK INTO OUR ECONOMIC

SYSTEM MORE OLD-FASHIONED INCENTIVES.





- 23 -

IN THAT PURSUIT -- AMERICANS HAVE DREAMED BIG

DREAMS -- TAKEN GREAT RISKS -- SOMETIMES FAILED MISERABLY but always with conny + determination AND SOMETIMES SUCCEEDED MAGNIFICENTLY **BLL** THAT FREEDOM TO DARE IS THE SECRET OF OUR GREATEST NATIONAL ACHIEVEMENTS.

- 26 -

THE MEN AND WOMEN TO WHOM THIS MUSEUM IS DEDICATED

LIVED AND ENJOYED THAT FREEDOM TO THE FULLEST. THE SPIRIT OF

ENTERPRISE AND DARING THIS MUSEUM RECORDS IN THE PETROLEUM

INDUSTRY MUST BE KEPT ALIVE ALL ACROSS AMERICA. SO IN

THE MEMORY OF THOSE WHO DARED TO FOLLOW THEIR DREAMS --

DEDICATE THIS MUSEUM.

END OF TEXT

#### THE PRESIDENT HAS SEEN .....

CLEARANCE FORM FOR PRESIDENTIAL SPEECH MATERIAL

TO:	THE PRESIDENT
VIA:	ROBERT HARTMANN
FROM:	PAUL A. THEIS
SUBJECT;	Dedication of Permian Basin
	Petroleum Museum

TIME, DATE AND PLACE OF PRESIDENTIAL USE:

5:25 p.m., Saturday, September 13, Dallas, Texas

SPEECHWRITER: Pullen

EDITED BY: Theis

BASIC RESEARCH/SPEECH MATERIAL SUPPLIED BY: '

Scheduling, Research

## CLEARED BY (Please initial):

(X)	OPERATIONS (Rumsfeld)	
(x)	CONGRESSIONAL/PUBLIC LIAISON (Marsh)	
( <sub>X</sub> )	PRESS (Nessen) JUNG (Act ///	
( )	LEGAL (Buchen)	
()	ECONOMIC POLICY BOARD (Seidman)	
( )	OFFICE OF MANAGEMENT AND BUDGET (Lynn)	
(X)	DOMESTIC COUNCIL (Cannon)	
( )	NATIONAL SECURITY COUNCIL (Scowcroft)	
(X)	RESEARCH (Waldron) TR	
(X)	MARGITA WHITE (FYI)	
(X)	ENERGY RESOURCES COUNCIL (Zarb) J.Asken For F.2	
(X)	COUNCIL OF ECONOMIC ADVISERS (Greenspan)	
()	OFFICE OF PUBLIC LIAISON (Baroody)	
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1		