The original documents are located in Box 10, folder “6/24/75 - Statement on House Action Sustaining the Housing Veto” of the President’s Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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STATEMENT ON HOUSE ACTION SUSTAINING THE HOUSING VETO

PRESIDENTIAL PRESS CONFERENCE

Wednesday, June 25, 1975

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I COMMEND THE HOUSE OF REPRESENTATIVES FOR ITS VOTE TO SUSTAIN MY VETO OF THE HOUSING LEGISLATION.

THIS VOTE DEMONSTRATES A GROWING SENSE OF FISCAL RESPONSIBILITY IN THE CONGRESS AND THE REALIZATION BY AN INCREASING NUMBER OF CONGRESSMEN THAT ECONOMIC RECOVERY NEED NOT BE BOUGHT AT THE PRICE OF UNWISE LEGISLATION AND COSTLY INFLATION.
I AM PREPARED TO WORK WITH THE CONGRESS IN REACHING
OUR COMMON OBJECTIVES: A REVITALIZED HOUSING INDUSTRY, MORE
JOBS IN CONSTRUCTION, AND A SOUND ECONOMY. I AGAIN URG
THE CONGRESS TO EXTEND FOR ANOTHER YEAR THE EMERGENCY HOME PURCHASE
ASSISTANCE ACT OF 1974 AND TO EXPAND IT BY ANOTHER 7.75 BILLION
DOLLARS AS QUICKLY AS POSSIBLE.

TO HEAD OFF POSSIBLE FORECLOSURES OF HOMES WHOSE OWNERS
ARE TEMPORARILY OUT OF WORK, I AGAIN ASK THE CONGRESS TO ACT
EXPEDITIOUSLY ON LEGISLATION INTRODUCED BY CONGRESSMEN LUD ASHLEY
OF OHIO AND GARRY BROWN OF MICHIGAN AND OTHERS TO PROVIDE
MORTGAGE PAYMENT RELIEF LOANS AND CO-INSURANCE FOR LENDERS WHO
REFRAIN FROM SUCH FORECLOSURES.
TOGETHER, WE WILL MEET AND SOLVE THESE PROBLEMS.
THE PRESIDENT HAS SEEN...

CLEARANCE FORM FOR PRESIDENTIAL SPEECH MATERIAL

TO: THE PRESIDENT

VIA: ROBERT HARTMANN

FROM: PAUL A. THEIS

SUBJECT: Statement by the President on House Action Sustaining the Housing Veto

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