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THE PRESIDENT HAS SEEN . . .

STATEMENT ON HOUSE ACTION SUSTAINING THE  
HOUSING VETO

PRESIDENTIAL PRESS CONFERENCE

Wednesday, June 25, 1975

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I COMMEND THE HOUSE OF REPRESENTATIVES FOR ITS VOTE TO  
SUSTAIN MY VETO OF THE HOUSING LEGISLATION.

THIS VOTE DEMONSTRATES A GROWING SENSE OF FISCAL  
RESPONSIBILITY IN THE CONGRESS AND THE REALIZATION BY AN  
INCREASING NUMBER OF CONGRESSMEN THAT ECONOMIC RECOVERY NEED NOT  
BE BOUGHT AT THE PRICE OF UNWISE LEGISLATION AND COSTLY INFLATION.

I AM PREPARED TO WORK WITH THE CONGRESS IN REACHING

OUR COMMON OBJECTIVES: A REVITALIZED HOUSING INDUSTRY, MORE  
JOBS IN CONSTRUCTION, AND A SOUND ECONOMY. I AGAIN URGE

THE CONGRESS TO EXTEND FOR ANOTHER YEAR THE EMERGENCY HOME PURCHASE

ASSISTANCE ACT OF 1974 AND TO EXPAND IT BY ANOTHER 7.75 BILLION

DOLLARS AS QUICKLY AS POSSIBLE.

TO HEAD OFF POSSIBLE FORECLOSURES OF HOMES WHOSE OWNERS

ARE TEMPORARILY OUT OF WORK, I AGAIN ASK THE CONGRESS TO ACT

EXPEDITIOUSLY ON LEGISLATION INTRODUCED BY CONGRESSMEN LUD ASHLEY

OF OHIO AND GARRY BROWN OF MICHIGAN AND OTHERS TO PROVIDE

MORTGAGE PAYMENT RELIEF LOANS AND CO-INSURANCE FOR LENDERS WHO

REFRAIN FROM SUCH FORECLOSURES.

TOGETHER, WE WILL MEET AND SOLVE THESE PROBLEMS.

END OF TEXT

CLEARANCE FORM FOR PRESIDENTIAL SPEECH MATERIAL

TO: THE PRESIDENT  
VIA: ROBERT HARTMANN  
FROM: PAUL A. THEIS *PA*  
SUBJECT: Statement by the President on House Action  
Sustaining the Housing Veto

TIME, DATE AND PLACE OF PRESIDENTIAL USE: \_\_\_\_\_  
to be issued Wednesday, June 25, 1975

SPEECHWRITER: Butler  
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