1. I wish to express my thanks to the Presidents of the Big Ten Universities who have joined with the Indiana college and university Presidents today at this meeting. Whatever the source of your financing, all of you have common interests, problems and opportunities.
Indiana

2. I want to commend the cooperation that the thirty-two/independent colleges and universities have developed. Your efforts to work come together/at a time when higher education, especially private colleges and universities, faces the difficult challenges of higher costs. It is also important that Indiana recognizes the asset it has in its private institutions.

3. The study made of these independents shows the high priority placed on education of the total person. I believe that effective higher education must be concerned with more than "book learning" and must relate to the problems individuals face in our society.

4. The rich tradition of private education in Indiana has brought students from across the Nation and around the world to study at your institutions. The opportunity for students to know students from other parts of the country and the world is vital at a time when we are becoming increasingly interdependent.

(more)
5. It is also exciting to know that the citizens of Indiana are aware of the financial benefits of the extensive number of independent colleges and universities and the benefits that accrue to a community because of the presence of an institution of higher learning.

6. The diversity of higher education in Indiana extends not only to the student body, but to the programs offered. The days are gone in our Nation when we can educate our citizens along one single track. We need technical training, education in the arts and a broad range of professions.

7. Although the Federal Government's role has to be somewhat limited, it does provide about 18 percent of the total cost of higher education. In my Budget proposals, Federal outlays for higher education student assistance rise from $1.7 billion in 1975 to $2.0 billion in 1976. The 1976 budget provides for Basic Educational Opportunity grants
of up to $1,400 to an estimated 1.3 million students. In addition, $250 million will be provided to schools to support work-study awards. Schools will also make some $164 million in direct loans out of revolving funds now totaling over $2 billion. Expanded State student grant programs will be supported by $44 million in Federal funds. Finally, the guaranteed student loan program will continue to support post-secondary students. Every year, this program, by using the commercial money market, makes $1.2 billion of private loan money available to students. The 1976 Federal budget, then, proposes to streamline student aid, and to get more dollars out to the students with greatest need by concentrating funds on basic grants, guaranteed loans, and direct loans from revolving funds.

8. In looking at the colleges and universities of Indiana, I am struck by their realism about the current problems and the willingness to
initiate new programs in response to changing conditions in our Nation. I would like to repeat my admiration of your efforts to cooperate for the common good of your students and the State of Indiana. This cooperation in academic programs and in finding solutions to the pressure of inflation is in the best American tradition of tackling problems -- instead of hiding from them.

# # #
CLEARANCE FORM FOR PRESIDENTIAL SPEECH MATERIAL

TO: THE PRESIDENT
VIA: ROBERT HARTMANN
FROM: PAUL A. THEIS
SUBJECT: Indiana University and College Presidents
        "smoker"

TIME, DATE AND PLACE OF PRESIDENTIAL USE:
2:00 p.m., March 17, 1975, South Bend, Indiana

SPEECHWRITER: Pullen
EDITED BY: Theis

BASIC RESEARCH/SPEECH MATERIAL SUPPLIED BY:
Research Office and Notre Dame University

CLEARED BY (Please initial):

(X) OPERATIONS (Rumsfeld) RBC
(X) CONGRESSIONAL/PUBLIC LIAISON (Marsh)
(X) PRESS (Nessen)
( ) LEGAL (Buchen)
(X) ECONOMIC POLICY BOARD (Seidman)
(X) OFFICE OF MANAGEMENT AND BUDGET (Lynn)
(X) DOMESTIC COUNCIL (Cannon)
( ) NATIONAL SECURITY COUNCIL (Scowcroft)
(X) RESEARCH (Waldron)
(X) JERRY WARREN (FYI)
(X) ROBERT GOLDWIN
( )