

The original documents are located in Box 5, folder “1/16/75 - Remarks to U.S. Industrial Payroll Savings Committee” of the President’s Speeches and Statements: Reading Copies at the Gerald R. Ford Presidential Library.

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THE PRESIDENT HAS SEEN *df*

REMARKS TO
U.S. INDUSTRIAL PAYROLL SAVINGS COMMITTEE

THURSDAY, JANUARY 16, 1975

I APPRECIATE THE OPPORTUNITY TO MEET WITH ALL OF YOU
BUSINESS LEADERS, AND ADD MY OWN WORD OF THANKS TO THOSE YOU
HAVE ALREADY HEARD FROM SECRETARY SIMON.

I FIRST HAD THE PLEASURE OF MEETING THE MEMBERS OF THE
U.S. INDUSTRIAL PAYROLL SAVINGS COMMITTEE ABOUT A YEAR AGO.
IT WAS AT YOUR ANNUAL MEETING OVER IN THE STATE DEPARTMENT,
AND JOHN deBUTTS WAS JUST TAKING OVER AS CHAIRMAN FROM MIL BATTEN.

I WAS NOT DEEPLY INVOLVED IN YOUR PROGRAM AT THAT TIME.

I WAS NEW AND JUST BEGINNING TO GET USED TO THE IDEA OF BEING

VICE PRESIDENT. BUT I DO RECALL PREDICTING THAT THE 1974

CAMPAIGN WOULD EXCEED ITS GOAL BY A COMFORTABLE MARGIN --

AND I AM PLEASED TO SEE THAT IT HAS.

IT WOULD BE NICE IF ALL OF OUR FORECASTING COULD TURN
OUT THAT WELL. BUT, IN THE 1974 PAYROLL SAVINGS CAMPAIGN,
I KNEW I WAS BETTING ON A SURE THING. I KNEW THE CALIBRE
OF YOUR COMMITTEE -- AND THE CONCERN OF THE AMERICAN PEOPLE.

I KNOW SOMETHING OF THE TRACK RECORD OF THIS COMMITTEE --
HOW YEAR AFTER YEAR IT KEEPS TOPPING ITS OWN PREVIOUS ACHIEVEMENTS.
I UNDERSTAND IT WAS TWELVE YEARS AGO TODAY -- ON JANUARY 16,
1963 -- THE VERY FIRST COMMITTEE UNDER HAROLD GENEEN BEGAN ITS WORK.
AND NOW TODAY GABRIEL HAUGE AND HIS 1975 COMMITTEE ARE TAKING
THE BATON TO SET STILL ANOTHER RECORD.

Jim Butler

THEIR TASK WILL NOT BE AN EASY ONE. EVEN THOUGH THE
1974 CAMPAIGN WAS AN OUTSTANDING SUCCESS -- AND EVEN THOUGH OUR
BOND SALES CONTINUE TO SET POST WAR RECORDS -- IT WILL TAKE
UNUSUAL EFFORT TO MAINTAIN THAT MOMENTUM IN THE FACE OF SOME OF
OUR ECONOMIC PROBLEMS. BUT OUR NEW CAMPAIGN IS IN EXTREMELY
CAPABLE HANDS, AND I AM ONCE AGAIN READY TO STICK MY NECK OUT
AND PREDICT SUCCESS.

JOHN, I THOUGHT YOUR CAMPAIGN PHILOSOPHY OF

"GIVING AMERICANS A CHANCE TO SAY YES FOR A CHANGE" WAS RIGHT

ON TARGET, AND PROBABLY HAD A LOT TO DO WITH GETTING THE RESPONSE

YOU DID. JOINING THE PAYROLL SAVINGS PLAN AND BUYING SAVINGS

BONDS IS PLAIN SELF-INTEREST -- AND THAT IS WHAT IT IS SUPPOSED

TO BE. LET US NOT FORGET THAT PATRIOTISM IS ALSO A MOTIVATION --

FOR THOSE WHO BUY BONDS AS WELL AS THOSE WHO SELL THEM.

THERE IS ALSO THE SPIRIT WHICH MOTIVATES MEN LIKE YOU TO SERVE. I KNOW HOW BUSY YOU ARE, HOW DIFFICULT IT MUST BE TO STAY ON TOP OF THE PROBLEMS OF YOUR OWN BUSINESSES, AND HOW SHORT ARE THE HOURS IN YOUR LONG DAYS. YET BECAUSE YOUR COUNTRY NEEDS YOU, YOU HAVE SOMEHOW FOUND THE TIME AND THE ENERGY -- AND ABOVE ALL, THE DEDICATION -- TO TAKE ON THE ADDITIONAL CHALLENGE OF WHAT SOME MIGHT CONSIDER A THANKLESS JOB.

I CAN ASSURE YOU, HOWEVER, THAT AT THE WHITE HOUSE
AND THE TREASURY THE THANKS ARE WARM AND MEANT -- JUST AS
THEY MUST BE, EVEN THOUGH UNEXPRESSED, BY THE MILLIONS OF
AMERICANS YOU ARE HELPING TO HELP THEMSELVES THROUGH THE PURCHASE
OF SAVINGS BONDS.

I SALUTE YOU ALL -- BUT IN PARTICULAR YOUR RETIRING
CHAIRMAN, JOHN deBUTTS, AND ALL OF THE PAST CHAIRMEN,
FOR THEIR MAGNIFICENT ACHIEVEMENTS. AND I WISH YOU,
GABRIEL HAUGE, AND THE MEMBERS OF YOUR 1975 COMMITTEE,
SUCCESS IN YOUR EFFORTS. THANK YOU AGAIN.

END OF TEXT

REMARKS UPON RECEIVING GIFT FROM
U.S. INDUSTRIAL PAYROLL SAVINGS COMMITTEE

THURSDAY, JANUARY 16, 1975

I'M VERY GRATEFUL FOR THIS VERY UNUSUAL GIFT -- A LAMP
MADE OUT OF A PHONE. BUT I HAVE TO TELL YOU, I'M A LITTLE
WORRIED ABOUT IT. I'M IN ENOUGH TROUBLE NOW WITHOUT SAYING
TO SOMEONE, "EXCUSE ME. I HAVE TO ANSWER THE LAMP!"

SOMEONE JUST TOLD ME THE LAMP WORKS BUT THE PHONE
DOESN'T. THAT'S ALL RIGHT. MAYBE THAT'S WHAT WE NEED
THESE DAYS -- MORE LIGHT AND LESS TALK.

CLEARANCE FORM FOR PRESIDENTIAL SPEECH MATERIAL

TO: THE PRESIDENT
VIA: ROBERT HARTMANN *per J*
FROM: PAUL A. THEIS *AT*
SUBJECT: President's remarks to the U.S.
Industrial Payroll Savings Committee

TIME, DATE AND PLACE OF PRESIDENTIAL USE: 3:45 p.m.,
Thursday, January 16, 1975, White House

SPEECHWRITER: Casserly

EDITED BY: Theis

BASIC RESEARCH/SPEECH MATERIAL SUPPLIED BY:

Department of the Treasury -- Martin Miller

CLEARED BY (Please initial):

- (X) OPERATIONS (Rumsfeld) _____
- (X) CONGRESSIONAL/PUBLIC LIAISON (Marsh) *Jm*
- (X) PRESS (Nessen) *guth*
- () LEGAL (Buchen) _____
- () ECONOMIC POLICY BOARD (Seidman) _____
- () OFFICE OF MANAGEMENT AND BUDGET (Lynn) _____
- () DOMESTIC COUNCIL (Cole) _____
- () NATIONAL SECURITY COUNCIL (Scowcroft) _____
- (X) RESEARCH (Waldron) *LD*
- (X) OTHER John Borling *7hB*
- () _____
- () _____