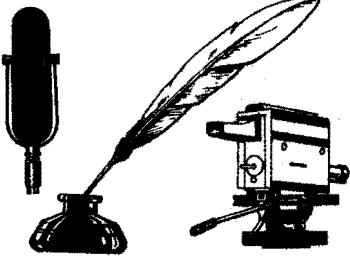


**The original documents are located in Box D20, folder “Republican Fund-Raising Dinner, Cranston, RI, June 8, 1966” of the Ford Congressional Papers: Press Secretary and Speech File at the Gerald R. Ford Presidential Library.**

### **Copyright Notice**

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted material. The Council donated to the United States of America his copyrights in all of his unpublished writings in National Archives collections. Works prepared by U.S. Government employees as part of their official duties are in the public domain. The copyrights to materials written by other individuals or organizations are presumed to remain with them. If you think any of the information displayed in the PDF is subject to a valid copyright claim, please contact the Gerald R. Ford Presidential Library.



CONGRESSMAN  
**GERALD R. FORD**  
HOUSE REPUBLICAN LEADER

**NEWS  
RELEASE**

FOR RELEASE AT 6:30 P.M.--JUNE 8, 1966

**SPEECH EXCERPTS--REPUBLICAN FUND-RAISING DINNER, CRANSTON, RHODE ISLAND.**

President Johnson has promised the aged across-the-board increases in social security payments, but this will hardly be the answer to their cost-of-living problem. Our senior citizens now are suffering from Johnson-Humphrey inflation, and as long as the Johnson-Humphrey Administration fails to promote price stability the elderly will never catch up with Johnson-Humphrey prices.

Mr. Johnson has told the aged he will ask Congress next year to enact his proposed boost in social security.

Meantime the oldsters who are living under Johnson-Humphrey inflation are living on a promise and are being hurt cruelly by Johnson-Humphrey performance--the steady rise in the cost of living.

Social security payments were increased an average of 7 per cent last year, but this boost certainly did not make up for all the nibbles that inflation has taken out of the dollar during the Johnson-Humphrey Administration. As a matter of fact, more than half of that 7 per cent social security increase of 1965 will be wiped out by Johnson inflation by the end of this year. Johnson-Humphrey prices have been going up this year at the annual rate of nearly 4 per cent.

The Johnson-Humphrey Administration's inflationary policies are driving up prices. Every American is having part of his income stolen by Johnson-Humphrey inflation, but it is the elderly person living on a fixed pension who is being hurt the most.

Congress has voted the elderly regular increases in social security payments, but because of inflation their real income has not risen proportionately.

The couple who retired in 1950 and qualified for the then maximum \$120 social security benefit is now receiving \$168.60 in Johnson-Humphrey dollars. But because living costs have climbed so steeply, this couple actually has an increase of only \$6.67 a month in real income--not \$48.60. In actual buying power, this couple's \$168.60 benefit check really amounts to \$126.67.

The elderly are being beguiled by a President who does not know how to promote a sound dollar and so casts them a few crumbs from time to time.

(MORE)

SPEECH EXCERPTS--INFLATION

The Republican Party offers the elderly performance, not promises. The Republican Party has always advocated price stability and a sound dollar. The dollar the Democrats inherited from President Eisenhower in 1961 now is worth only 90 cents.

In his free non-defense spending cloaked by a pretense of economy, President Johnson has become an accomplice of the silent robber, inflation.

The latest unemployment figures show a rise of 0.3 of 1 per cent to 4 per cent. At the same time, Johnson-Humphrey prices continue to go up, continue stealing dollars out of the pockets of the American people.

\* \* \*

It is truly ironic that President Johnson has asked Congress for \$3.2 billion additional for Great Society programs in his fiscal 1967 budget and now is castigating Democrats in Congress for loading it up with another \$3 billion in vote-buying gimmicks.

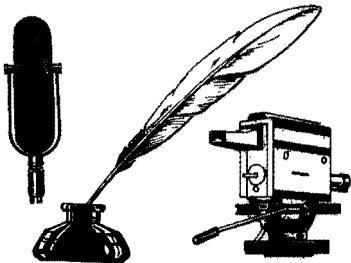
When he is telling the American people, in effect, is that they would be better off with a Republican Congress because the Loyal Opposition is dedicated to a sound dollar and constantly seeks to safeguard the taxpayer's money.

Fuel is being added to Mr. Johnson's inflation by the overwhelming Democratic majorities in Congress. This should be proof positive to the voters that they made a serious mistake in 1964 in letting the two-party system get out of whack.

The Loyal Opposition is loyal but it can't provide effective opposition if the American people won't provide it with the troops.

From what I have seen and heard in my travels around the country I can only conclude that the voters have seen the light and are going to put the two-party system back on the right track in November.

# # #



CONGRESSMAN  
**GERALD R. FORD**  
HOUSE REPUBLICAN LEADER

**NEWS  
RELEASE**

FOR RELEASE AT 6:30 P.M.--JUNE 8, 1966

SPEECH EXCERPTS--REPUBLICAN FUND-RAISING DINNER, CRANSTON, RHODE ISLAND.

President Johnson has promised the aged across-the-board increases in social security payments, but this will hardly be the answer to their cost-of-living problem. Our senior citizens now are suffering from Johnson-Humphrey inflation, and as long as the Johnson-Humphrey Administration fails to promote price stability the elderly will never catch up with Johnson-Humphrey prices.

Mr. Johnson has told the aged he will ask Congress next year to enact his proposed boost in social security.

Meantime the oldsters who are living under Johnson-Humphrey inflation are living on a promise and are being hurt cruelly by Johnson-Humphrey performance--the steady rise in the cost of living.

Social security payments were increased an average of 7 per cent last year, but this boost certainly did not make up for all the nibbles that inflation has taken out of the dollar during the Johnson-Humphrey Administration. As a matter of fact, more than half of that 7 per cent social security increase of 1965 will be wiped out by Johnson inflation by the end of this year. Johnson-Humphrey prices have been going up this year at the annual rate of nearly 4 per cent.

The Johnson-Humphrey Administration's inflationary policies are driving up prices. Every American is having part of his income stolen by Johnson-Humphrey inflation, but it is the elderly person living on a fixed pension who is being hurt the most.

Congress has voted the elderly regular increases in social security payments, but because of inflation their real income has not risen proportionately.

The couple who retired in 1950 and qualified for the then maximum \$120 social security benefit is now receiving \$168.60 in Johnson-Humphrey dollars. But because living costs have climbed so steeply, this couple actually has an increase of only \$6.67 a month in real income--not \$48.60. In actual buying power, this couple's \$168.60 benefit check really amounts to \$126.67.

The elderly are being beguiled by a President who does not know how to promote a sound dollar and so casts them a few crumbs from time to time.

(MORE)

SPEECH EXCERPTS--INFLATION

The Republican Party offers the elderly performance, not promises. The Republican Party has always advocated price stability and a sound dollar. The dollar the Democrats inherited from President Eisenhower in 1961 now is worth only 90 cents.

In his free non-defense spending cloaked by a pretense of economy, President Johnson has become an accomplice of the silent robber, inflation.

The latest unemployment figures show a rise of 0.3 of 1 per cent to 4 per cent. At the same time, Johnson-Humphrey prices continue to go up, continue stealing dollars out of the pockets of the American people.

\* \* \*

It is truly ironic that President Johnson has asked Congress for \$3.2 billion additional for Great Society programs in his fiscal 1967 budget and now is castigating Democrats in Congress for loading it up with another \$3 billion in vote-buying gimmicks.

When he is telling the American people, in effect, is that they would be better off with a Republican Congress because the Loyal Opposition is dedicated to a sound dollar and constantly seeks to safeguard the taxpayer's money.

Fuel is being added to Mr. Johnson's inflation by the overwhelming Democratic majorities in Congress. This should be proof positive to the voters that they made a serious mistake in 1964 in letting the two-party system get out of whack.

The Loyal Opposition is loyal but it can't provide effective opposition if the American people won't provide it with the troops.

From what I have seen and heard in my travels around the country I can only conclude that the voters have seen the light and are going to put the two-party system back on the right track in November.

# # #