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THE WHITE HOUSE  
WASHINGTON

September 17, 1976

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM FOR:

ALAN GREENSPAN

FROM:

JIM CONNOR *JEC*

The following notation was directed to you in the President's outbox:

"Carter says we have 2-1/2 million more unemployed now than when I took office in August 1974.

Probably true, but how many now employed compared to number then employed. Can I have the facts."

Please follow-up with appropriate action.

cc: Dick Cheney

THE WHITE HOUSE  
WASHINGTON

Alan Greenspan

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**EXECUTIVE OFFICE OF THE PRESIDENT  
COUNCIL OF ECONOMIC ADVISERS**

**Date:** 9/20

**To:** Eleanor

**From:** Margaret Bocek

Attached is the information requested by the President in his memorandum for Mr. Greenspan through Dr. Connor. The information has been given to Mr. Cheney.

# Flash report on GNP: Not for publication

GNP 1976: seasonally adj. annual rates

% change

	IQ	IIQ	IIIQ
Real GNP	9.2%	4.5%	4.0%
Price change	3.2	5.2	4.9

Third quarter data will not be published until mid-October. Will probably be somewhat better than these early estimates

Employment data as requested  
seasonally adjusted (000)

	August 1974	August 1976	change
Civilian Labor Force	91157	95487	+4330
Employment	86170	87981	+1811
Unemployment	4987	7506	+2519
Rate %	5.5%	7.9%	