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THE WHITE HOUSE  
WASHINGTON

September 13, 1976

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM FOR: L. WILLIAM SEIDMAN  
FROM: JAMES E. CONNOR *J.E.C.*  
SUBJECT: Charts on Economic Developments

The President reviewed your memorandum of July 16 on the above subject and made the following notation:

"Can you up-date these?"

Please follow-up with appropriate action.

cc : Dick Cheney

THE WHITE HOUSE  
WASHINGTON

July 16, 1976

MEMORANDUM FOR THE PRESIDENT

FROM:

L. WILLIAM SEIDMAN

*LWS*

SUBJECT:

Charts on Economic Developments

As you requested, five charts, summarizing certain key changes in the economy referred to by Chairman Burns in his statement before the Joint Economic Committee, are attached.

All of these indicators demonstrate the long-term strength and breadth of the recovery.

*Bill (Seidman)*  
*Can you up - late 1976?*

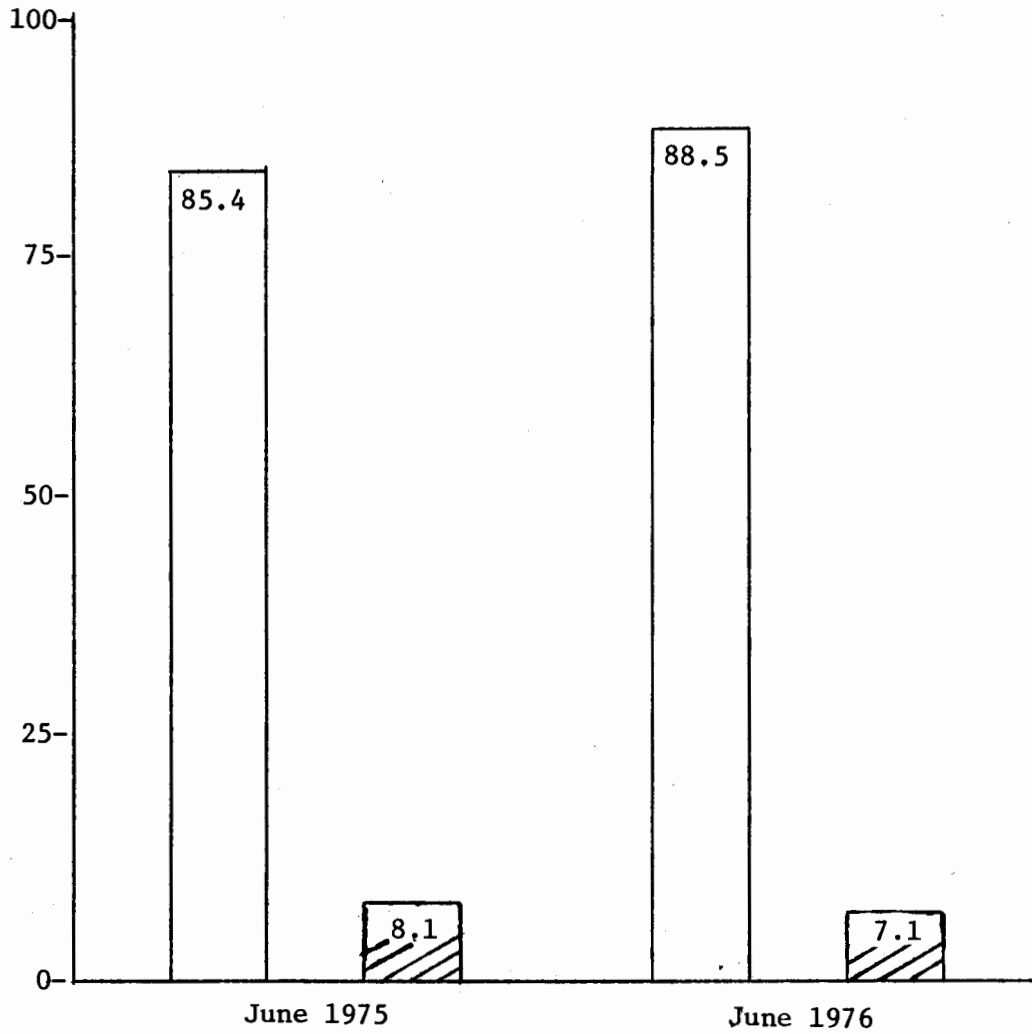
Attachments

CHANGE IN EMPLOYMENT/UNEMPLOYMENT  
FROM JUNE 1975 TO JUNE 1976

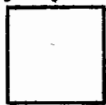
Employment Increased  
by 3.1 million

Unemployment Decreased  
by 1.0 million

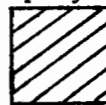
Employment/Unemployment  
(in millions)



Employment



Unemployment



July 15, 1976

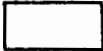
CHANGE IN TOTAL RETAIL SALES,  
DURABLES, AND NON-DURABLES  
FROM JUNE 1975 TO JUNE 1976

(Billions of seasonally  
adjusted constant \$)


Percent increases:  
Total.....11.0%  
Non-durable. 7.3%  
Durable.....19.2%




Total  
Retail Sales



Non-Durable  
Retail Sales



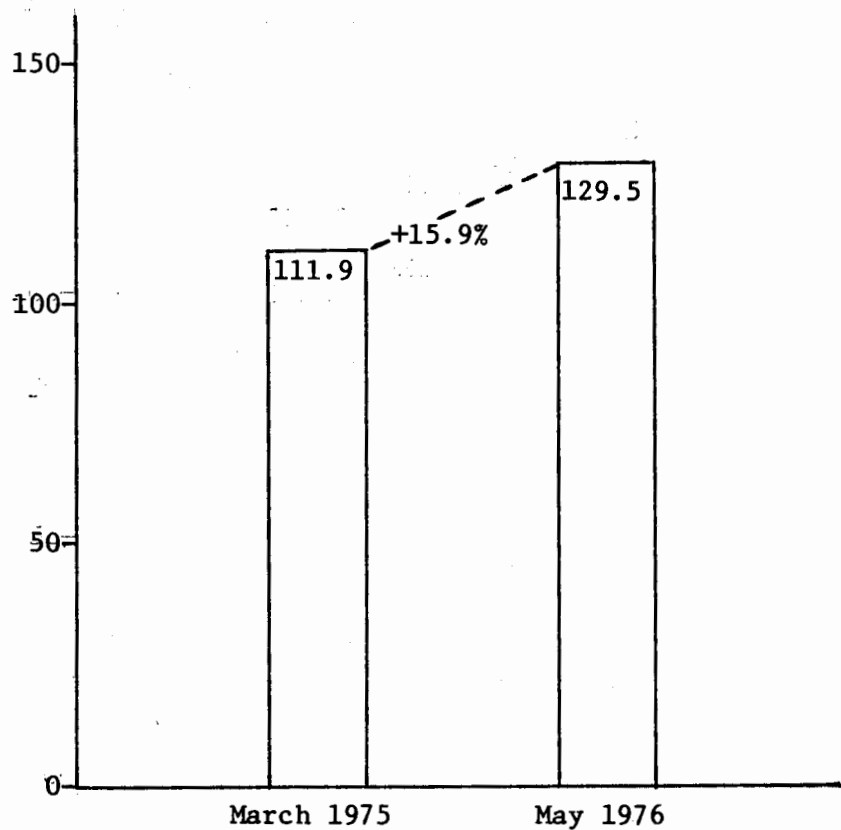
Durable  
Retail Sales



July 15, 1976

CHANGE IN INDUSTRIAL PRODUCTION  
FROM MARCH 1975 TO MAY 1976

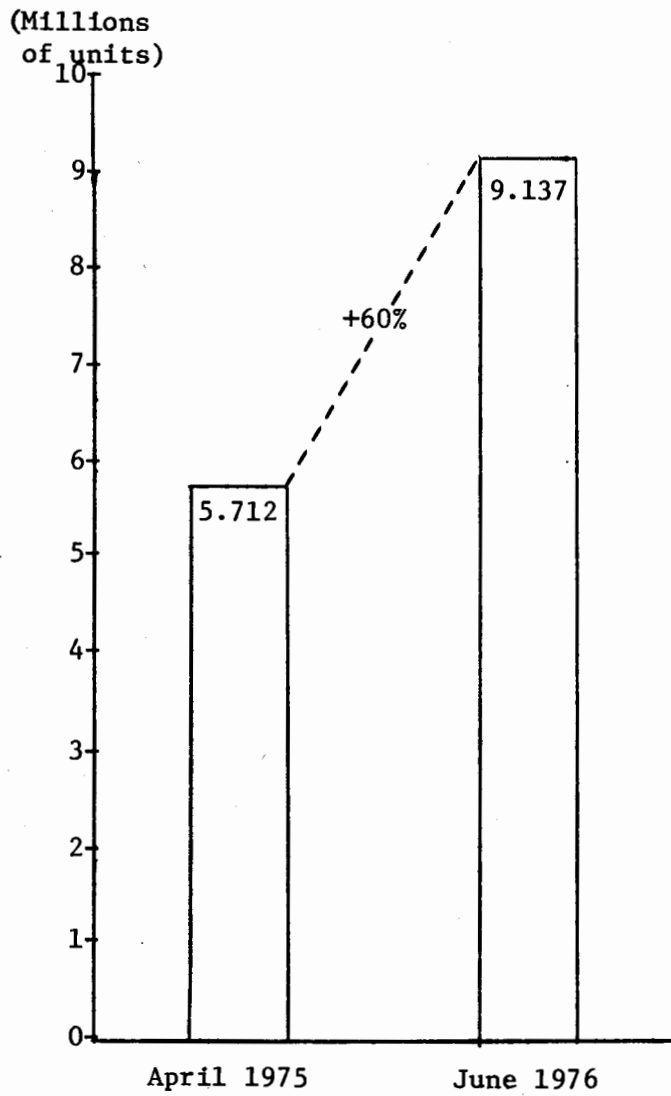
INDEX  
(1967=100)



a/ This 15.9 % increase over the 14 month period from March 1975 to May 1976 translates into about a 13-1/2 % annual rate of increase.

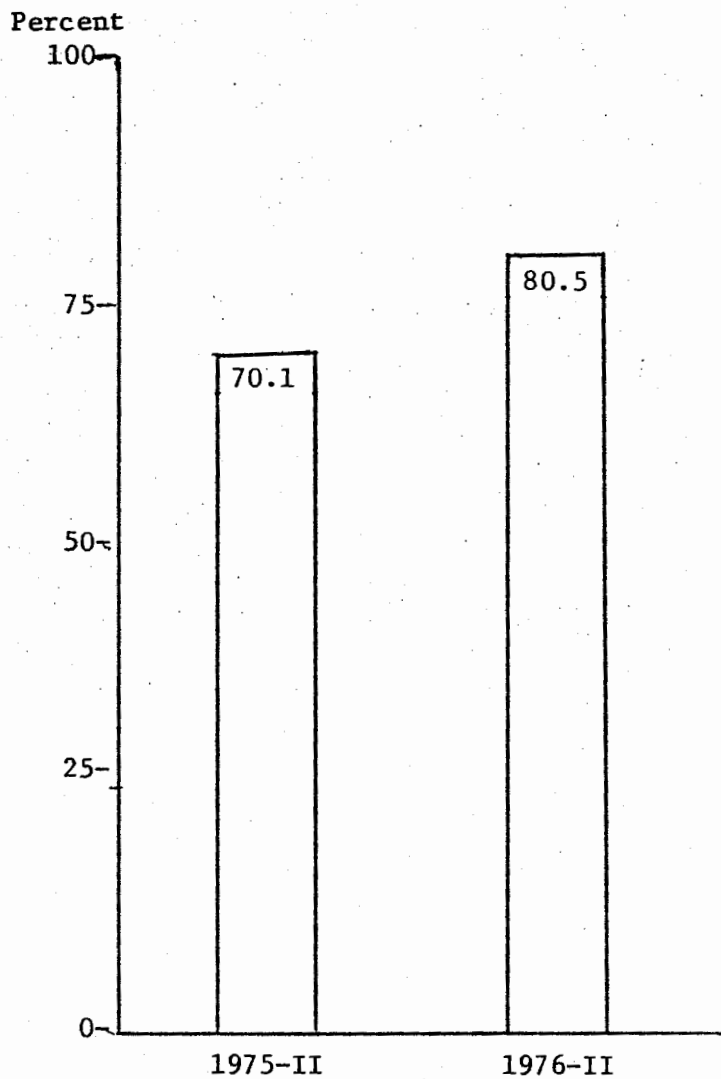
July 15, 1976

CHANGE IN UNIT AUTOMOBILE SALES  
FROM APRIL 1975 TO JUNE 1976



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CHANGE IN THE UTILIZATION RATE  
OF MATERIALS PRODUCING INDUSTRIES 1/  
FROM 1975-II TO 1976-II



Notes:

Interpretation of index: The index historically reaches levels of greater than 90% during the peak of a boom period and levels off around 70% during the depths of a recession. Thus, at 80.5%, the indicator can be interpreted as a signal that the economy is in the midst of a recovery.

1/ Industries which produce materials used in the production of finished products.

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