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THE WHITE HOUSE

WASHINGTON

July 31, 1976

MEMORANDUM FOR:

PAUL H. O'NEILL

FROM:

JAMES E. CONNOR *JEC*

SUBJECT:

Superior Performance by  
Steve DuBrul

The President reviewed your memorandum of July 29 on the above subject and signed the proposed letter to Steve DuBrul. A copy of the signed letter is attached for your file.

cc: Dick Cheney

*file to Central Files*

THE WHITE HOUSE  
WASHINGTON

July 31, 1976

Dear Steve:

I want to convey my appreciation to you for the exceptionally fine job you have done since assuming the presidency of the Eximbank.

I have followed the significant steps which you have taken in continuing the process of trying to reduce excessive international competition in the area of government-supported export credits. I was pleased to learn that under your guidance the Bank has become much more selective in limiting credits to those transactions where government support is really necessary while placing greater reliance on private financial markets. I was also very pleased to hear that you have initiated a series of thorough program reviews and have taken a number of steps to improve operating efficiency.

It gives me great personal satisfaction to have individuals of your calibre in the Administration, and I hope that you find your efforts rewarded with the knowledge and recognition of a job well done.

Sincerely,

A handwritten signature in cursive script, appearing to read "Jimmy Ford". The signature is written in dark ink and is positioned below the word "Sincerely,".

The Honorable Stephen M. DuBrul, Jr.  
President of the Export-Import  
Bank of the United States  
Washington, D.C. 20571