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*Jim - please - your eyes only
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THE WHITE HOUSE
WASHINGTON

July 29, 1976

MEMORANDUM FOR: JIM CONNOR
FROM: MIKE DUVAL *Mike*
SUBJECT: EPB Meeting with the President

At yesterday's 11:30 meeting in the Cabinet Room with the Economic Policy Board, the President said the following:

check me

- We should make the Congress vote on whether or not to increase the individual tax exemptions as proposed by the President.
- The President would give Secretary Simon his position on generation skipping and transfers among spouses.
- The President wants from General Scowcroft by noon today, Thursday, July 29, a report on the use of Merchant Marine seamen by contract on Navy vessels. The President was very firm on this point.
- The President agreed to go along with the "Muskie Compromise" on the Clean Air Act Amendments as presented by Gorog.
- There should be vigorous follow-up on the commitment of the United States to get one-third of the Soviet grain shipments on U.S. bottoms. This is not being done.