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THE WHITE HOUSE

WASHINGTON

July 19, 1976

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM FOR: MAX L. FRIEDERSDORF
FROM: JAMES E. CONNOR *JEC*
SUBJECT: Senator Curtis Letter of July 16
Re: Cattle Market

The President has reviewed your memorandum of July 16th on the above subject and has made the following notation:

"What is status of quota negotiations?"

Please follow-up with the appropriate action.

cc: Dick Cheney

THE PRESIDENT HAS SEEN.....

THE WHITE HOUSE

WASHINGTON

July 16, 1976

MEMORANDUM FOR THE PRESIDENT

FROM:

MAX FRIEDERSDORF

M.F.

Senator Curtis requested the President personally see the attached letter.

What is status of quota negotiations?

CARL T. CURTIS
NEBRASKA

United States Senate

WASHINGTON, D.C. 20510

COMMITTEES:
AGRICULTURE AND FORESTRY
FINANCE
JOINT COMMITTEE ON INTERNAL REVENUE
TAXATION
SELECT COMMITTEE ON STANDARDS AND
CONDUCT
CHAIRMAN OF REPUBLICAN CONFERENCE

July 16, 1976

The President
The White House

My dear Mr. President:

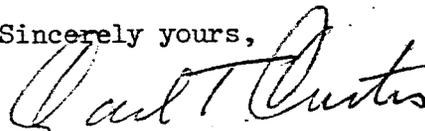
The current drop in the cattle market is extremely serious.

For fed cattle, the live market price is now \$15 lower than the same time last year. For the carcass beef market, the price is more than \$20 lower.

Cattle feeders cannot survive another economic bludgeoning in the series they have taken since their ill-fated bout with government price controls several years ago. A strong and healthy beef industry is absolutely essential to the security of the American people.

Therefore, I respectfully recommend and urge that you invoke Section 232 of the Trade Expansion Act of 1962 and impose an embargo on all beef imports into the United States. This action needs to be taken immediately and should be continued for at least two months.

Sincerely yours,



CARL T. CURTIS, USS

CTC:smf