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July 13, 1976

Bill Seidman -

The President reviewed the attached memorandum from the Vice President. A copy is sent to you for your personal information.

Jim Connor

Bill Seidman wanted a copy to go to Secretary Simon - Jim Connor spoke to Bill Seidman asked him not to send copy - keep source confidential.

7/13/76 - GBF



THE PRESIDENT HAS SEEN....

THE VICE PRESIDENT
WASHINGTON

July 9, 1976

~~CONFIDENTIAL~~

MEMORANDUM FOR THE PRESIDENT

FROM: THE VICE PRESIDENT *Walt*

SUBJECT: New York City

New York City Comptroller Jay Goldin told a close friend of mine that the SEC is intensively investigating the placement of New York City loans just prior to the formation of big MAC. The SEC's position seems to be that these loans were subject to SEC regulations, and the question will be did the banks who placed the loans comply with those regulations.

It is Mr. Goldin's opinion that the SEC is about to come out with a major statement on their findings in this matter, and it seemed to me that you should be informed in advance because of the delicacy of the Federal Government's position in connection with the City's finances.

~~CONFIDENTIAL~~

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Administrative Marking

By SMD NARA, Date 2/20/2013