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THE WHITE HOUSE  
WASHINGTON

July 12, 1976

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM FOR:

L. WILLIAM SEIDMAN

FROM:

JAMES E. CONNOR *jee*

SUBJECT:

Federal Seasonal Assistance  
Loans to New York City

The President reviewed your memorandum of July 8 on the above subject and made the following notation:

"Excellent - Can I get copies to keep  
in briefcase?"

We have returned a copy of the chart to the President for his personal use.

cc: Dick Cheney

THE WHITE HOUSE  
WASHINGTON

July 8, 1976

MEMORANDUM FOR THE PRESIDENT

FROM: L. WILLIAM SEIDMAN *LWS*  
SUBJECT: Federal Seasonal Assistance Loans to  
New York City

In response to your request Treasury has prepared the attached charts showing disbursements and repayments (principal and interest) both for Fiscal Year 1976 and for Fiscal Year 1977 for Federal seasonal assistance loans to New York City.

I suspect that there are many taxpayers who do not realize that the Federal Government earned approximately \$27 million in interest payments from New York during the period December 1975 through June 1976.

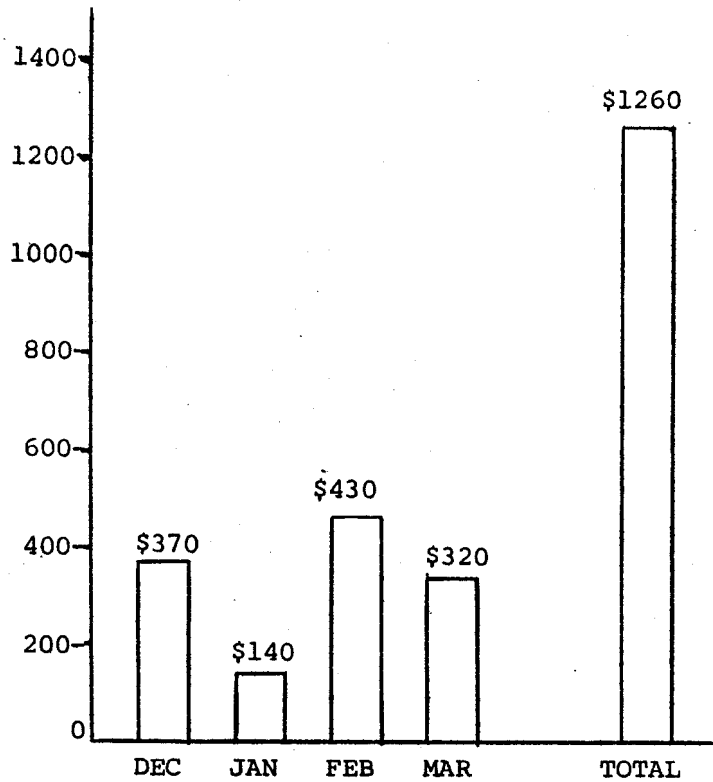
*Excellent*  
*Can I get copies to  
keep in brief case?*

Attachment

# NEW YORK CITY BORROWINGS/REPAYMENTS FY 76

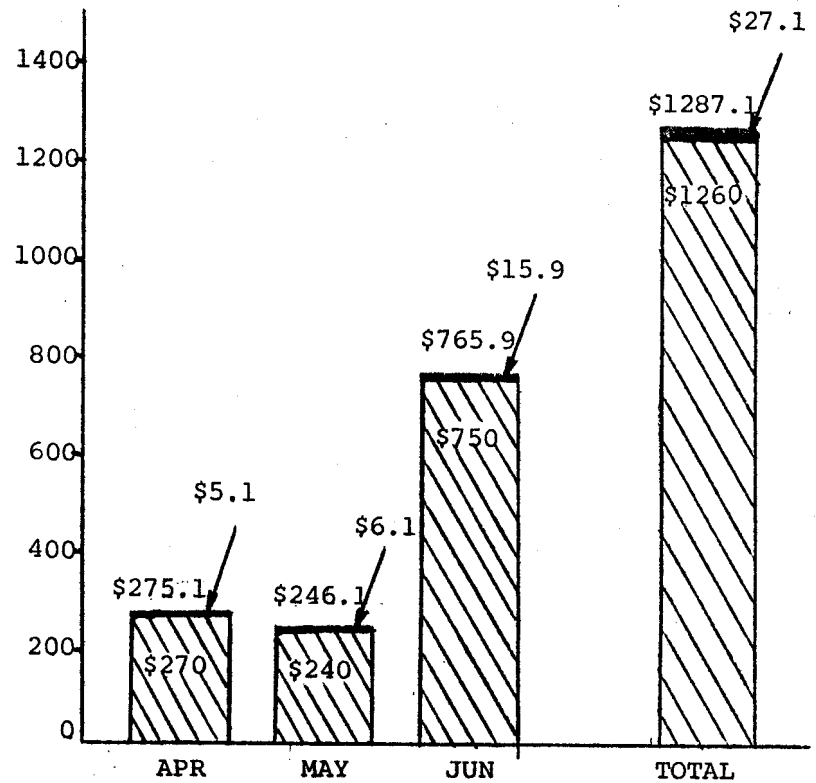
## BORROWINGS

(Millions \$)



## REPAYMENTS

(Millions \$)



PRINCIPLE



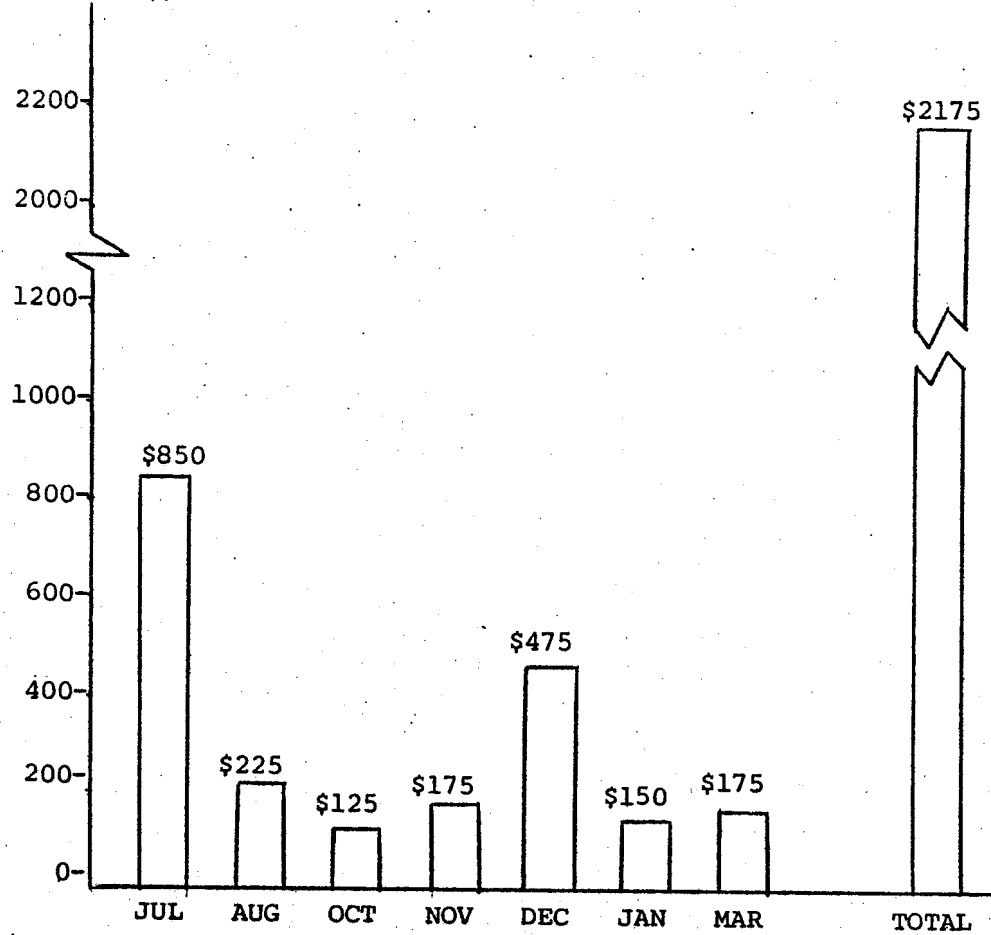
INTEREST



# NEW YORK CITY BORROWINGS/REPAYMENTS FY 77

## BORROWINGS

(Millions \$)

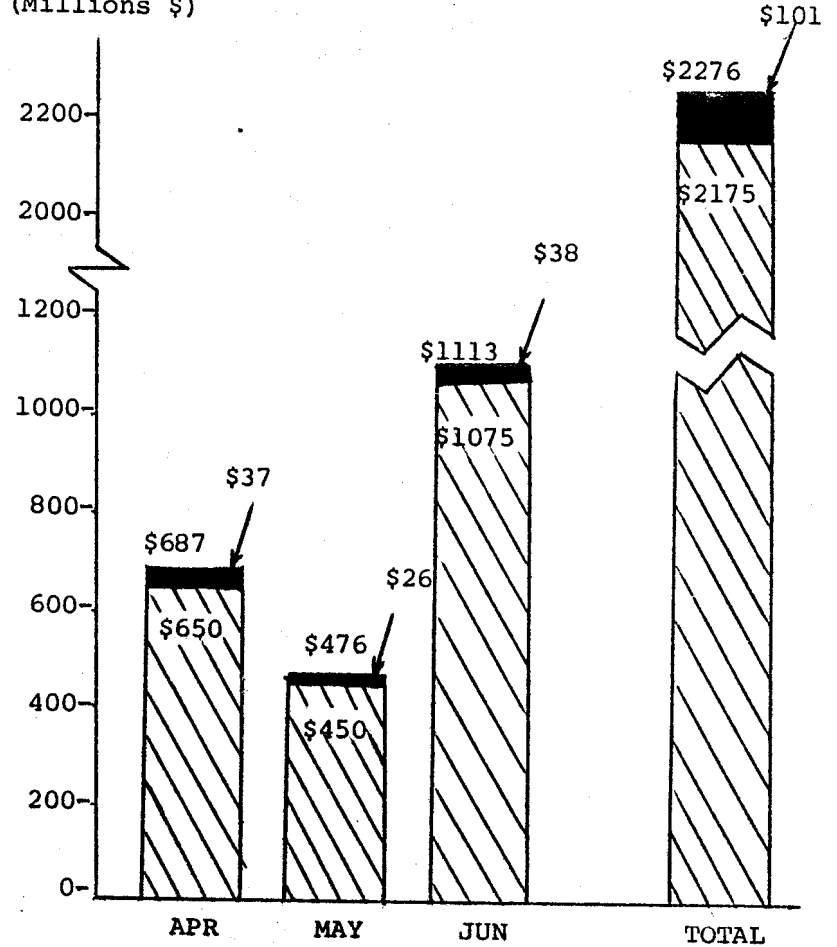


PRINCIPLE



## REPAYMENTS

(Millions \$)



INTEREST



1/ Interest payments and total payments are estimates.

New York City Borrowing

Fiscal Year 1976

1. Borrowing

December	\$370,000,000
January	\$140,000,000
February	\$430,000,000
March	<u>\$320,000,000</u>
TOTAL	\$1.26 Billion

2. Repayments

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
April	\$270,000,000	\$ 5,120,723.29	\$275,120,723.29
May	240,000,000	6,105,336.99	246,105,336.99
June	<u>750,000,000</u>	<u>15,897,901.38</u>	<u>765,897,901.38</u>
TOTAL	\$1,260,000,000	\$27,123,961.66	\$1,287,123,961.66

New York City Borrowing

Fiscal Year 1977

1. Borrowing

July 1976	\$850,000,000
August 1976	\$225,000,000
October 1976	\$125,000,000
November 1976	\$175,000,000
December 1976	\$475,000,000
January 1977	\$150,000,000
March 1977	<u>\$175,000,000</u>
TOTAL	\$2.175 Billion

2. Repayments

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
April 1977	\$650,000,000	\$37,000,000 (est.)	\$687,000,000 (est.)
May 1977	450,000,000	26,000,000 (est.)	476,000,000 (est.)
June 1977	<u>1,075,000,000</u>	<u>38,000,000 (est.)</u>	<u>1,113,000,000 (est.)</u>
TOTAL	\$2,175,000,000	\$101,000,000 (est.)	2,276,000,000 (est.)

July 5, 1976

MEMORANDUM TO:        ROGER PORTER  
FROM:                    JIM CONNOR  
SUBJECT:                New York City Aid

The President has noted the attached article from the Wall Street Journal, and in connection with it requested the following:

Have a chart prepared (month by month from beginning showing disbursements and repayments (principal and interest))

Would you please have the appropriate chart prepared by Treasury through the EPB for transmittal to the President. Thank you.

encl.



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THE WHITE HOUSE  
WASHINGTON

Dick Cheney

Will you have a  
chart prepared (month by  
month from beginning showing  
disbursements & repayments  
(principal & interest)

