

THE WHITE HOUSE
WASHINGTON

July 9, 1976

MEMORANDUM FOR:

JIM LYNN

FROM:

JIM CONNOR *JEC*

SUBJECT:

Letter from James W. Dye

The President signed the attached letter to James W. Dye of Griffith, Indiana. The President made the following notation in connection with the follow-up to be made to his response:

"Do so immediately"

Please follow-up with appropriate action.

cc: Dick Cheney
Jim Field

Attachment:

Exchange of Correspondence with
Mr. James W. Dye

THE WHITE HOUSE
WASHINGTON

July 7, 1976

Kathie,

This is a Reagan delegate and a Reagan man at heart. If you want someone to follow up on the President's response, why don't you send a memo from Dick to the appropriate staff person.

Do so immediately

THE WHITE HOUSE

WASHINGTON

July 7, 1976

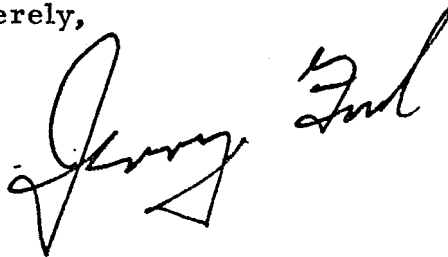
Dear James:

Thank you for your recent letter concerning rules and regulations on profit sharing and pension funds. The question of overregulation by the Federal government is a subject of great concern in my Administration. The comments which you expressed in your letter will be looked at carefully by appropriate members of the White House staff.

I appreciate your taking the time to write to me directly, and both Betty and I look forward to seeing you in Kansas City.

With warmest personal regards,

Sincerely,

A handwritten signature in cursive script, appearing to read "Jimmy Carter". The signature is written in dark ink and is positioned below the word "Sincerely,".

Mr. James W. Dye, President
The Mansards
1818 Mansard Blvd.
Griffith, Indiana 46319

THE
MANSARDS



1818 MANSARD BLVD. GRIFFITH, INDIANA 46319

June 28, 1976

The Honorable Gerald R. Ford
President of the United States
White House
Washington, D. C.

Dear Mr. President:

As a Republican delegate to the National Convention in Kansas City, I am naturally concerned with the fall election and platform, but, of more importance, with good federal government.

I think an item that you should seriously look into concerns the new set of rules and regulations on profit sharing and pension funds. The two small businesses which I operate both have profit sharing plans. The total contributions to each plan vary from \$12,000.00 to \$16,000.00 per year. I am president of the two corporations but am a minor participant in the plans. We elected to have profit sharing for the sole benefit of our employees and they very much appreciate the pension plans.

However, the new rules and regulations that have come out after a terribly bungled and delayed job have become so complicated and burdensome that many small businesses like ourselves are dropping their plans and throwing up their hands in disgust. The many reports to the Department of Labor, the IRS, and the problems of personal liability to the plan attorney, the CPA, the fiduciary, the profit sharing committee and the board of directors of the corporation have made it almost impossible to operate. My attorney and CPA both want to resign from the plan. The committee members, who are employees and not management, want to resign because of the personal liability, and my Board of Directors is about ready to dissolve our plan. You would be surprised to learn how many small businessmen are thoroughly disgusted with another case of too much bad government in this area. Our employees will certainly be disgruntled if our plan is terminated. I am very much concerned that the Republican Party will suffer again because of another bad job of over-regulation.

The Honorable Gerald R. Ford

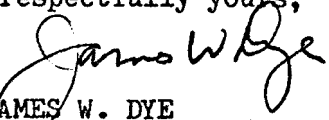
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June 28, 1976

I send this letter with sincerity and hope that the Republican Party will adopt some effective program to remedy this situation.

My best wishes for your success in the convention and up-coming election.

Very respectfully yours,


JAMES W. DYE
President

JWD/mar