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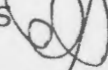
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THE WHITE HOUSE
WASHINGTON

ACTION

May 13, 1976

MEMORANDUM FOR THE PRESIDENT

FROM: EDWARD SCHMULTS 
SUBJECT: Omnibus Antitrust Legislation

At the May 4 meeting in the Cabinet Room, you indicated your desire to discuss with Senator Hruska his views on pending antitrust legislation (S. 1284 and related legislation in the House). Following that discussion last Friday, you said that you would make a decision whether to try to negotiate an acceptable bill with Senators Hart and Scott.

An outline of the major features of the legislation is at Tab A. An April 14 options memorandum which you reviewed earlier is at Tab B. The options are:

1. Do not compromise the present Administration position at this time. Under this option we could wait for House action and work at the conference committee stage.
2. Negotiate with the Senate to try to produce an acceptable bill prior to a Senate floor vote which is now on the calendar for Wednesday, May 19.

RECOMMENDATION:

That you take Option 2.

Agree _____

Disagree _____

See me _____

*Meeting with
Trevi, Kangas, Scott,
Hruska et al.
next week*

*Original to Jerry Jones
with other scheduling matters 5/17*