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THE WHITE HOUSE

WASHINGTON

December 9, 1975

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM

FOR: JIM CONNOR
FROM: DICK CHENEY



The attached should go into the President's personal files. It is a page of handwritten notes from a phone call on Monday, December 8, with Russell Long concerning the tax cut.

The President later called Long back and told him that he simply could not agree to a six-month extension on the tax cut ... that his position is very clear ... and that, if they send him a tax cut bill without a spending ceiling on it, he would veto it.

Attachment

Sen. Long

1) Don't know expenditures etc.

Budget Com. don't know figures.

2) Spending ^{limit} goes into effect Oct.

3) Extend spending withholding
until July 1, 1976.

Will then know expenditures
figures by July 1st.

Alternative不可行 -
tax increase Jan 1st

Must know "budget figures".

Call him after EPB

Also - Energy bill (should sign)