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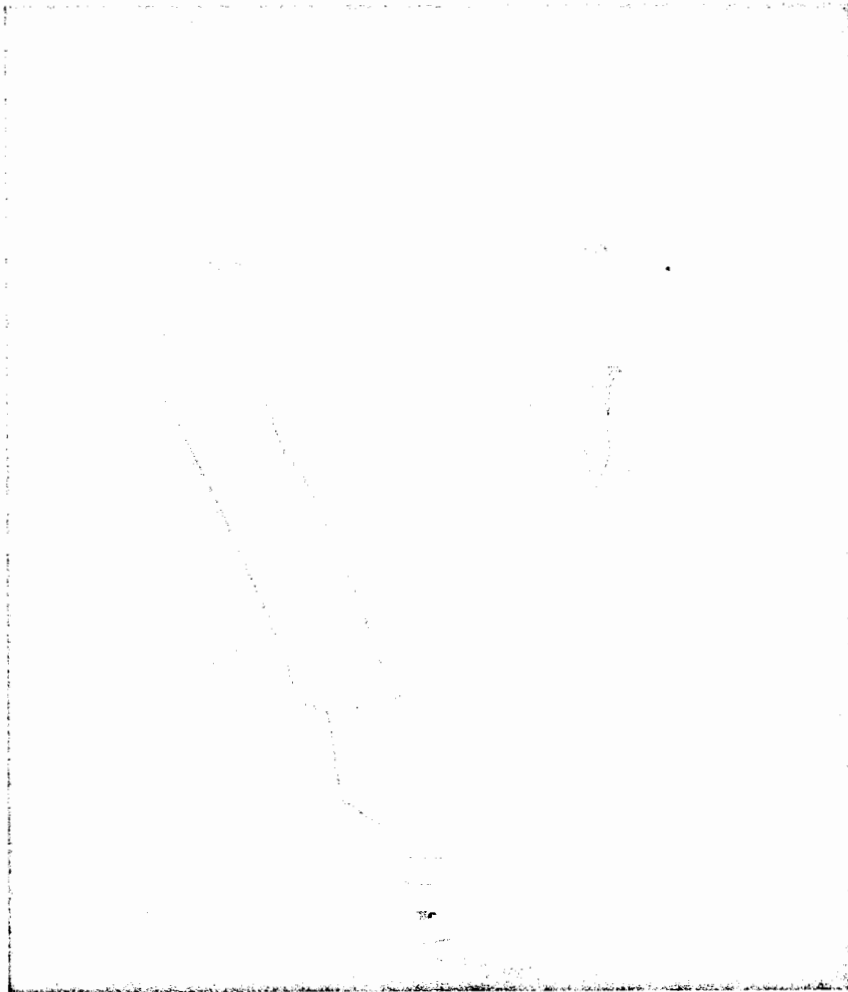
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A Tribute to Myres McDougal

[8/6/75]



Convocation II was brought to a fitting close on Saturday, April 26, when 350 persons gathered in Commons for a luncheon honoring Myres S. McDougal, Sterling professor of law, who is retiring in June after forty-one years on the Law School faculty. The festivities had actually begun the previous night when President Ford recalled in his opening remarks his early interview with Professor McDougal at the time of his application to the Law School (see p. 9). But Saturday was truly Mac's day. Sixteen different countries were represented by current and former students of Professor McDougal.

John C. Jaqua '46, president of the Yale Law School Association, introduced the program and Professor Quintin Johnstone was master of ceremonies. "I hate to tell you this," began Professor Johnstone, "but you have all been brought here under false pretenses — Mac is *not* retiring. . . . It is a celebration of the fact that as of July 1, after 41 years, the University no longer has to pay Mac's salary

As usual, he has several books in progress and still others in the planning pipeline. . . ."

Two of his present students — Mahmoush Arsanjani, a graduate fellow from Iran and Jack Wheeler '75 — with the assistance of his secretary, Elise Kelso, presented Mr. McDougal with a bound volume of letters sent to him by past students from all over the world.

Dean Goldstein spoke briefly of his student days in Property I, noting "the magnitude of the enterprise he was engaged in. It was no less than reshaping the entire field of property law to encompass the new policy, planning and decision-making perspectives. It was a magnificent experience — sharing the boldness and energy and vision and sheer love of intellectual adventure." Dean Goldstein was followed by former Dean Eugene V. Rostow, who spoke affectionately of his colleague "for thirty-seven active, spirited years." Describing "Mac . . . as a gifted man, a whole man, and an altogether remarkable scholar," he commented also "on the singular sweetness of Mac's relationship with

non, head of the Harvard Center for International Affairs.

Professor Rostow opened the discussion by characterizing the issues surrounding the legal environment of the multinational corporate process as second only to peace in international importance. He advocated a larger flow of ownership and capital to the developing countries but stressed the need for devising, through treaties, an agreed upon framework of rights and responsibilities for both the industrial corporations and the host countries. This point was picked up by Dr. Vernon who noted that, through increased industrial and economic expertise, the bargaining power of host countries has been enhanced and that contractual relationships have become enmeshed in the governmental policies of the countries.

Mr. Cutler felt that the power and influence of multinationals has waned in recent years and that multilateral trade goals and other cooperative international interests have been subordinated to national goals. This must be remedied by increasing technological partnership between corporations and the host countries. Mr. Cone suggested that the U.S. develop a real policy toward the problem of foreign capitalization of U.S. corporations, especially in light of the strong European antitrust laws. Carrying this theme one step forward, Mr. Liman made the suggestion that the OPEC countries themselves be attacked for their cartel activities by bringing suit under the Sherman Act. Mr. Rogers proposed a code of conduct for foreign corporations covering such difficult issues as evasion of local law, interference in domestic political matters, and the capacity of multinationals to invoke the power of the United States government in disputes with host nations.

II The Lawyer and the Multinational Corporation

Professor Eugene V. Rostow, former dean of the Law School and Undersecretary of State, 1966-69, was moderator for a discussion of the role of multinational corporations. Other panel members were Sydney M. Cone III '59, of Cleary, Gottlieb, Steen and Hamilton, New York; Lloyd N. Cutler '39, of Wilmer, Cutler and Pickering, Washington; Arthur L. Liman '57, of Paul, Weiss, Rifkind, Wharton and Garrison, New York; William D. Rogers '51, Assistant Secretary of State for Inter-American Affairs; and Dr. Raymond Ver-

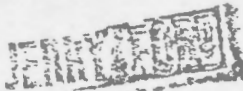
May 19, 1975

Dear Myres:

Many thanks for your letter of May 5. I was delighted to be able to attend the Law School Sesquicentennial Convocation Dinner, and one of the nicest things about this "reunion" was the chance to see you once again!

I hope our paths will cross again soon. In the meantime, this note comes to you with my thanks for your very kind words and my warmest personal regards.

Sincerely,



Professor Myres S. McDougal
Yale Law School
New Haven, Connecticut 06520

GRF:MAF:RLE:aby

A large, stylized handwritten signature or flourish.